

Date: 28.01.2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001.

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 514260

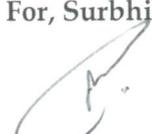
Dear Sir / Madam,

The Board of Directors at their Meeting held on 28th January, 2022, has approved the Unaudited financial results for the quarter ended 31st December 2021. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For, Surbhi Industries Limited



Ravjibhai P. Patel
Managing Director
DIN: 00023332



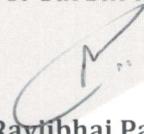
Encl: As above

Statement of Standalone Unaudited Results for the Quarter ended 31/12/2021

		(Rs. In amount)					
Particulars	Quarter Ended			Nine Months Ended		Year Date	
	3 months ended 31/12/2021	Preceding 3 months ended 30/09/2021	Corresponding 3 months ended in the previous year 31/12/2020	Year to date figure for current period 31/12/2021	Year to date figure for the previous year ended 31/12/2020	Year ended 31/03/2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	95627036	71722516	83914209	198335353	101295834	180327728	
II Other Income	2405319	3324100	3598409	8066600	7603981	10157828	
III Total Income (I+II)	98032355	75046616	87512618	206401953	108899815	190485556	
IV Expenses							
Cost of Materials Consumed	46135546	41565684	20062373	122541264	38215076	87939077	
Purchases of Stock-in-Trade	0	0	0	0	0	0	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	9975406	(5828716)	15595384	(25118083)	(3673252)	(7211285)	
Employee benefits expense	6678419	6347690	6822652	18478406	13936241	22185934	
Finance Costs	3124346	2754395	992967	7401615	3951417	4798143	
Depreciation and amortisation expenses	10771347	9870572	7363327	28037474	22124769	29488574	
Other Expenses	10007953	13659444	9960971	29555655	19044330	29696432	
Total Expenses (IV)	86693017	68369069	60797674	180896331	93598581	166896875	
V Profit/(loss) before exceptional items and tax (I-IV)	11339338	6677547	26714944	25505622	15301234	23588681	
VI Exceptional Items	0	0	0	0	0	0	
VII Profit/ (loss) before exceptions items and tax(V-VI)	11339338	6677547	26714944	25505622	15301234	23588681	
VIII Tax Expense:							
(1) Current Tax	0	0	0	0	0	7259558	
(2) Deferred Tax	0	1792517	2890716	1792517	13330454	817416	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	11339338	4885030	23824228	23713105	1970780	15511707	
X Profit/(Loss) from discontinued operations	0	0	0	0	0	0	
XI Tax expenses of discontinued operations	0	0	0	0	0	0	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0	
XIII Profit/(Loss) for the period (IX+XII)	11339338	4885030	23824228	23713105	1970780	15511707	
XIV Other Comprehensive Income	0	0	0	0	3710	3719	
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	3710	3719	
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0	
(ii) Income tax relating to items that will be re classifies to profit or loss	0	0	0	0	0	0	
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	11339338	4885030	23824228	23713105	1974490	15515426	
XVI Earnings per equity (for Continuing operation):							
(1) Basic	3.30	1.42	6.93	6.90	0.57	4.51	
(2) Diluted	3.30	1.42	6.93	6.90	0.57	4.51	
XVII Earnings per equity (for discounted operation)							
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XVIII Earning per equity share (for discontinued & continuing operation)							
(1) Basic	3.30	1.42	6.93	6.90	0.57	4.51	
(2) Diluted	3.30	1.42	6.93	6.90	0.57	4.51	

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on January 28, 2022 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 28.01.2022**Place : - Surat****For Surbhi Industries Limited**
Ravjibhai Patel
Managing Director



Ghael Choksi & Company

Chartered Accountants

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9558805073, 7041805073, 9227174047, 8401805073
vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To,
The Board of Directors,
Surbhi Industries Ltd,
Surat.

We have reviewed the accompanying statement of unaudited financial results of Surbhi Industries Limited for the period ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.
Chartered Accountants

CA Vikrant B. Ghael
(Partner)

M. NO. : 112324

FRN : 0153978W

Place: Surat

Date: 28.01.2022