

Date: 22.10.2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting
Ref. - : Scrip Code - 574260

Dear Sir / Madam,

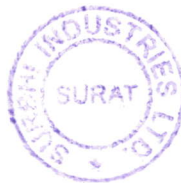
The Board of Directors at their Meeting held on October 22nd, 2022 has approved the Un-audited financial results for the quarter ended 30th September 2022. As per Regulation 33 of Listing Regulations, the financial results and Limited review report are enclosed herewith for your records.

Meeting concluded at 2.00 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR, SURBHI INDUSTRIES LIMITED



Ravjibhai P. Patel
Managing Director
DIN: 00023332

Encl: As above

Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2022

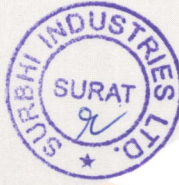
					(Amount in Lakhs)		
		Quarter Ended			Half Year Ended		Year Date
	Particulars	3 months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended in the previous year 30/09/2021	Year to date figure for current period 30/09/2022	Year to date figure for the previous year ended 30/09/2021	Year ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	826.00	712.32	717.23	1538.32	1027.08	2861.11
II	Other Income	25.43	29.01	33.24	54.44	56.61	109.09
III	Total Income (I+II)	851.44	741.32	750.47	1592.76	1083.70	2970.20
IV	Expenses						
	Cost of Materials Consumed	456.79	480.89	415.66	937.68	764.06	1739.78
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-45.90	-92.81	-58.29	-138.71	-350.93	-93.43
	Employee benefits expense	77.03	73.45	63.48	150.48	118.00	255.70
	Finance Costs	34.03	35.10	27.54	69.13	42.77	108.11
	Depreciation and amortisation expenses	80.65	76.69	98.71	157.34	172.66	371.94
	Other Expenses	91.39	136.52	136.59	227.91	195.48	393.84
	Total Expenses (IV)	693.99	709.85	683.69	1403.83	942.03	2775.93
V	Profit/(loss) before exceptional items and tax (I-IV)	157.45	31.48	66.78	188.93	141.66	194.26
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	157.45	31.48	66.78	188.93	141.66	194.26
VIII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	69.29
	(2) Deferred Tax	0.00	0.00	17.93	0.00	17.93	13.69
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	157.45	31.48	48.85	188.93	123.74	111.29
	Profit/(Loss) from discontinued operations						
X		0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period (IX+XII)	157.45	31.48	48.85	188.93	123.74	111.29
XIII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.60
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	157.45	31.48	48.85	188.93	123.74	112.88
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	4.58	0.92	1.42	5.50	3.60	3.28
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	4.58	0.92	1.42	5.50	3.60	3.28
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 22nd October, 2022 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 4) The Operations of the company are considered as Single segment reporting.

Date : - October 22, 2022

Place : - Surat



For Surbhi Industries Limited



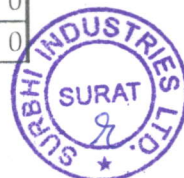
Ravjibhai P. Patel
Managing Director
DIN: 00023332

Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara,
Surat - 395002, Gujarat, IN.

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2022)	(31/03/2022)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1972.641504	1547.080618
(b) Capital work-in-progress	0	0
(c) Investment Property	0	0
(d) Goodwill	0	0
(e) Other Intangible assets	0	0
(f) Intangible assets under development	0	0
(g) Biological Assets other than bearer plants	0	0
(h) Financial Assets	0	0
(i) Investments	21.807	21.807
(ii) Trade receivables	0	0
(iii) Loans	35.1127604	34.3288104
(i) Deferred tax assets (net)	77.63946	77.63946
(j) Other non-current assets	0	0
Current assets	0	0
(a) Inventories	474.69463	*276.9694
(b) Financial Assets	0	0
(i) Investments	0	0
(ii) Trade receivables	490.7561	507.3283
(iii) Cash and cash equivalents	1.1863396	52.0599339
(iv) Bank balances other than(iii) above	0	0
(v) Loans	0	0
(vi) Others (to be specified)	0	0
(c) Current Tax Assets (Net)	0	0
(d) Other current assets	560.0246712	913.7712558
	0	0
Total Assets	3633.862466	3430.984778
	0	0
EQUITY AND LIABILITIES	0	0
EQUITY	0	0



Particulars	As at half year ended	As at Previous year ended
	(30/09/2022)	(31/03/2022)
(a) Equity Share capital	343.74	343.74
(b) Other Equity	1547.099949	1358.173842
LIABILITIES	0	0
Non-current liabilities	0	0
(a) Financial Liabilities	0	0
(i) Borrowings	1199.74933	1159.991615
(ii) Trade payables	0	0
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0	0
(b) Provisions	19.37	19.37
(c) Deferred tax liabilities (Net)	0	0
(d) Other non-current liabilities	0	0
Current liabilities	0	0
(a) Financial Liabilities	0	0
(i) Borrowings	156.3716056	196.1921156
(ii) Trade payables	24.47386	67.53516
(iii) Other financial liabilities (other than those specified in item (c))	0	0
(b) Other current liabilities	318.84	257.04
(c) Provisions	24.2177213	28.9420456
(d) Current Tax Liabilities (Net)	0	0
Total Equity and Liabilities	3633.862466	3430.984778

For Surbhi Industries Limited

Date : - October 22, 2022

Place : - Surat


Ravjibhai P. Patel
Managing Director
DIN: 00023332



M/S. SURBHI INDUSTRIES LTD.			
Cash Flow Statement for the six month ended			
	FY 2022-23		FY 2021-22
A. Cash Flow from Operating Activities			
Net Profit Befor Tax	188.926107		194.2629
Adjustments For :			
Add: Deprecition	157.3362758		371.94398
Financial Charges	71.58382		108.10621
	228.9200958		480.05019
Less: Investment Income	3.48848		17.644
Profit on sale of Fixed Assets	0		0
	3.48848		17.644
Operating Profit before Working Capital Change	414.3577228		656.66909
Cash Inflow			
Decrease in Receivables	-		-
Decrease in Other Current Assets	-		-
Decrease in Trade & Other Receivable	-		0
Increase in Long Term Provisions	0		0
Increase in Short Term Provisions	-4.7243243		10.77857
Increase in Other Cuirrent Liabilities	61.8		22.08
Increase in Trade Payables	-43.0613		-20.93064
	14.0143757		11.92793
Cash Outflow			
Decrease in Trade Payables	-		0
Decrease in Short Term Provisions	-		0
Decrease in Other Cuirrent Liabilities	-		0
Increase in Trade & Other Receivable	-16.5722		-18.29
Increase in Loans & Advances	0.78395		-0.72146
Increase in Other Current Assets	-353.7465846		427.41794
Increase in Inventory	197.72523		65.02486
	-171.8096046		473.43134
Net Cash Inflow(outflow) for working Capital	185.8239803		-461.50341
Cash From Operations			
Less: Direct Taxes Paid	0		-67.69091
Net Cash Flow from Operating Activities	600.1817031		127.47477
B. Cash Flow from Investing Activities			
Cash Inflow			
Decrease in FD			0
Investment Income	3.48848		17.644
Decrease in Long Term Loans and Advances	0		0
Sale of Fixed Assets	0		0
Subsidy Received	0		0
	3.48848		17.644
Cash Outflow			
Purchase of Fixed Assets	582.8971476		1159.10656
Increase Investments			0.07
Increase FD	0		0
Increase in other Non Current Assets	0		0
	583		1159
Net Cash Inflow(Outflow) in Investing Activities	-579.4086676		-1141.53256




M/S. SURBHI INDUSTRIES LTD.		FY 2022-23		FY 2021-22	
Cash Flow Statement for the six month ended					
C. Cash Flow from financing Activities	Cash Inflow				
	Increase in working Capital Loans	-39.82051		74.60574	
	Increase in Term Loan(Net)	39.757715		1093.65718	
	Increase in share capital				
		0		1168.26292	
	Cash Outflow				
	Financial Charges	71.58382		108.10621	
	Repayment of Termloans	0		0	
	Repayment of Deposits	0		0	
	Decrease in short term borrowing	0		0	
		71.58382		108.10621	
Net Cash Inflow(Outflow) in Financing A			-71.646615		1060.15671
Net Cash Flow			-50.87		46.10
Net Cash Changes					
Cash and Bank as on 1st April		52.0599339		5.96104	
Cash and Bank as on 30th sept		1.1863396	50.87	52.05993	-46.10

Date : - October 22, 2022
 Place : - Surat



For Surbhi Industries Limited


 Ravibhai P. Patel
 Managing Director
 DIN: 00023332



Ghael Choksi & Company

Chartered Accountants

0261- 4041313, 4891313
9558805073, 7041805073, 9227174047, 8401805073
vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To,
The Board of Directors,
Surbhi Industries Ltd,
Surat.

We have reviewed the accompanying statement of unaudited financial results of Surbhi Industries Limited for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.
Chartered Accountants


CA Vikrant B. Ghael
(Partner)

Place: Surat

Date: 22.10.2022

M. NO. : 112324

FRN: 0153978W