KOLKATA OFFICE: 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM #.- 11, KOLKATA - 700001, INDIA PHONE: 91-33-2231 3149 / 4432, E.MAIL: sreechem@sreechem.in

CIN-L24222OR1988PLC002739

09th November, 2022

The Deputy Manager Department of Corporate Services **BSE Limited** P. J. Towers, Dalal Street, Fort Mumbai - 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

Sub: Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2022in compliance with IND AS Rules

This is to inform you that a meeting of the Board of Directors of our Company was held today, 09th November, 2022 at the corporate office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30^{th} September, 2022. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing with this letter, Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30^{th} September, 2022 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of Board Meeting: 16:00 hrs

End Time of Board Meeting: 17:05 hrs

Kindly take the same on your record & oblige.

This is for the information of Members.

Yours Faithfully, For SREECHEM RESINS LIMITED

VIKRAM KABRA (DIN: 00746232) WHOLETIME DIRECTOR

SREECHEM RESINS LIMITED

CIN NO. L24222OR1988PL/C002739

Regd. Office: Jhagarpur Post Box No.13, Post - Rajgangpur - 770 017, Odisha || Ph. No.: (06624) 2111943
Corporate Office: "FORTUNA TOWER" 23A, Netaji Subhas Road, 11th Floor, Room No. 11, Kolkata - 700 001 || Ph. No.: (033) 4005 0586
Email: sreechem.rajgangpur@rediffmail.com; sreechem@sreechem.in || Website: www.sreechem.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

(Rv. In Lakis unless otherwise

		Quarter Ended			(Rs. In Lakhs utiless otherwise stated) Half Year Ended Year Ended			
S. No.	Particulars	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		Un-Audited	Un-Audited		THE RESERVE OF THE PERSON NAMED IN	Un-Audited	Audited	
	Revenue from Operations	- 2,195.55	3,829.20	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN		2,300,60	7,252.64	
11	Other Income	0.64	0.81	0.22		0.67	4.71	
	Net Gain on de-recognition of financial	HD.U	0.61	0,22	1.42	0.67	4.71	
Ш	assets at amortized cost					-		
	Net Gain on reclassification of financial							
IV	assets		-		-	100	7 15.	
V	Total Income (I+II+III+IV)	2,196.16	3,830.01	870.17	6,026.17	2,301.27	7,257.35	
VI	Expenses	*,170.10	5,050.01	370.17	0,020.17	2,301.21	1,447,00	
	Cost of Material Consumed	1,659,42	2,953.18	628.83	4,612.60	1,750.97	5,575.52	
	Purchase of Stock-in-Trade	1,007,42	2,755,10	020.03	4,012.00	1,750.57	3,313,32	
	Changes in inventories of finished goods,	d and a least			The Land	Description of		
C.	Stock-in-Trade and work in progress	39.25	14.62	0.92	53.87	(23.09)	(87.95)	
d	Employee Benefit Expense	141.41	125.72	86.73	267.13	162.28	376.51	
	Finance Costs	20.83	23.29	11.54	THE WAY AND THE PARTY OF THE PA	24.14	64.76	
	Depreciation & Amortisation Expense	9.20	8.70		the state of the s	13.40	34.23	
	Net loss on de-recognition of financial assets	7.20	0.10		4,7,52.0	13.10		
g.	at amortized cost				ET	1115		
h.	Net loss on reclassification of financial assets					-	1	
i.	Other expenses	300.09	442.46	131.93	742.55	336.11	882,97	
	Total expenses (VI)	2,170.20	3,567.97	867.25	5,738.17	2,263.81	6,846.04	
1100	Profit/(Loss) before exceptional Items and							
VII	tax (V-VI)	25.96	262.04	2.92	288.00	37.46	411,31	
VIII	Exceptional items		-		-			
1X	Profit/(Loss) before tax (VII-VIII)	25.96	262.04	2,92	288.00	37.46	411.31	
X	Tax expense	THE BY						
	(1) Current Tax				4	15000	100.00	
	(2) Deferred Tax						5.16	
4-1	Profit/(Loss) for the period from		STATE A		B. LEWIS			
XI	continuing operations (IX-X)	25,96	262.04	2,92	288.00	37.46	306.15	
XII	Profit/(Loss) from discontinued operations			5 5 3 5 5				
XIII	Tax expense of discontinued operations		-		Ek ale	20 L 20 17 L 20		
	Profit/(Loss) from Discontinued Operations	Property of				20 10 10		
XIV -	(after tax) (XII-XIII)							
XV	Profit/(Loss) for the period (XI+XIV)	25.96	262.04	2.92	288.00	37.46	306.15	
XVI	Other Comprehensive Income, net of income					REPORT		
	taix					The state of		
A(i)	Items that will not be reclassified to profit or							
	loss							
(ii)	Income tax relating to items that will not be							
	reclassified to profit or Loss							
	Items that will be reclassified to profit or loss	-	4		HEITE	A CONTRACTOR	3.88	
(ii)	Income tax relating to items that will be							
	reclassified to profit or Loss						7-	
	Total Comprehensive Income for the	The state of the s						
XVII	period (XV+XVI) (Comprising Profit	25.96	262.04	2.92	288.00	37.46	310.03	
	(Loss) and other comprehensive Income				200.00	37110	2.40.00	
	for the period)							
	Earnings Per Share of Rs. 10/- each (not							
XVIII	annualized) (For Continuing				The Real	P-12	-	
	Operations)					4000000		
	a) Basic	0.65	6.55	0.07	7.20	0.94	7.75	
	b) Diluted	0.65	6.55	0.07	7.20	0.94	7.75	
	Earnings Per Share of Rs. 10/- each (not		10-11-11		CONTRACTOR OF		THE ENGE	
XIX	annualized) (For Discontinued	STATE OF THE PARTY	1		The second second	Water William		
	Operations)	A STATE	1 E SEIV					
	a) Basic		-		II III	-		
	b) Diluted					-		

XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)						
	a) Basic	0.65	6.55	0.07	7.20	0.94	7.75
M.E.	b) Diluted	0.65	6.55	0.07	7.20	0.94	7.75

Notes:

- 1. The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 09th November, 2022. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2. The above stated Un-Audited Financial Results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of The Companies Act, 2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3. EPS is not annualized for the quarter ended September 30, 2022, June 30, 2022 and September 30, 2021 & half year ended September 30, 2022 & September 30, 2021
- The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
- 5. Provision for Tax will be provided for as at year end.
- 6. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

For Sreecheft Resins Limited

RES

KOLKAT

Binod Sharma (DIN:00557039)

Managing Director

Place : Kolkata Date : 09.11.2022

SREECHEM RESINS LIMITED

CIN NO. L24222OR1988PLC002739

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

-		(Rs. In Lakhs unless otherwise state 30.09.2022 31.03.2022		
SI No.	Particulars	Un-Audited	Audited	
	ASSETS			
	Non-current assets			
	(a) Property, Plant and Equipment	610.24	513.5	
	(b) Capital work-in-progress	23,43	97.1	
	(c) Investment Property			
	(d) Goodwill			
	(e) Other Intangible assets			
	(f) Intangible assets under development			
			Substitute of the second	
	(g) Biological Assets other than bearer plants			
	(h) Financial Assets (i) Investments	1.70		
		1.79	1.7	
	(ii) Trade receivables			
	(a) Trade Receivables considered good - Secured	The state of the s		
	(b) Trade Receivables considered good - Unsecured			
	(c) Trade Receivables which have significant			
	increase in Credit Risk and			
	(d) Trade Receivables - credit impaired	A STATE OF THE PARTY OF THE PAR		
	(iii) Loans	The second second second		
	(a) Loans Receivables considered good - Secured		A DESCRIPTION OF THE PARTY OF T	
	(b) Loans Receivables considered good - Unsecured		Establish Live	
	(c) Loans Receivables which have significant			
	increase in Credit Risk and			
	(d) Loans Receivables - credit impaired			
	(iv) Others (Other Financial Assets)			
	(i) Deferred tax assets (net)			
	(j) Other non-current assets		24.8	
	Total Non Current Assets	635.46	637.3:	
	Current assets			
	(a) Inventories	588.58	702.9	
	(b) Financial Assets			
	(i) Investments			
	(ii) Trade receivables			
	(a) Trade Receivables considered good - Secured	-		
	(b) Trade Receivables considered good - Unsecured	657.16	971.2	
	(c) Trade Receivables which have significant			
	increase in Credit Risk and			
	(d) Trade Receivables - credit impaired			
	(iii) Cash and cash equivalents	8.98	7.19	
	(iv) Bank balances other than(iii) above		THE REPORT OF PARTY	
	(v) Loans			
	(a) Loans Receivables considered good - Secured	CARLO CONTRACTOR OF THE PARTY O		
	(b) Loans Receivables considered good - Unsecured			
	(c)Loans Receivables which have significant		The state of the state of	
	increase in Credit Risk and			
	(d) Loans Receivables - credit impaired			
	(vi) Others (to be specified)	70.50	0.3	
	(c) Current Tax Assets (Net) (d) Other current assets	79.59	(7.0	
	(d) Other current assets Total Current Assets	38.40 1,372.71	17.8	
	Total Current Assets	1,372.71	1,699.47	
	Total Assets	2,008.17	2,336.82	

Equity		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	949.82	661.82
Total Equity	1,349.82	1,061.82
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	W 12 12 12 12 12 12 12 12 12 12 12 12 12	
(ii) Trade payables		
(a) Total Outstanding Dues of Micro Enterprises and	Marie La Pallación Constant	William I a
Small Enterprises and		
(b) Total Outstanding Dues of Creditors other than		
Micro Enterprises and Small Enterprises		
(iii)Other financial liabilities		
(b) Provisions		HE III
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Total Non-Current Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	376.06	731.16
(ii) Trade payables		
(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	and the state of t	
(b) Total Outstanding Dues of Creditors other than		
Micro Enterprises and Small Enterprises	226.84	487.87
(iii) Other financial liabilities		
(b) Other current liabilities	35.79	33.51
(c) Provisions		3.50
(d) Current Tax Liabilities (Net)	19.66	18.96
Total Current Liabilities	658.35	1,275.00
Total Equity and Liabilities	2,008.17	2,336,82

Place: Kolkata

Date: 09 11 2022

For Sreechem Resins Limited

Binod Sharma (DIN:00557039) KOLKATA

Managing Director

SREECHEM RESINS LIMITED

CIN NO. L24222OR1988PLC002739

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CASH FLOW STATEMENT FOR HALF YEAR ENDED 30.09.2022

(Rs. In Lakhs unless otherwise stated)

Particulars	As at 30.09.2022	As at 31.03.2022
A Cash Flow From Operating Activities		
Net Profit/ (Loss) Before Tax & Extraordinary items	288.60	411.31
Adjustments:		
Finance cost	44.12	64.76
Depreciation	17.90	34.23
Interest Income	0.20	(0.41)
Other Non-Operating Income	(1.22)	(4.30)
Profit Loss of Fixed Asset		
Operating profit Before Working Capital Changes	349.20	505.59
Increase/(decrease) in Trade Payables	(261,03)	(106.51)
Increase/(decrease) in Other Financial Liabilities		
Decrease/(Increase) in Other Current Liabilities	2.28	3,21
Decrease/(Increase) in Non Current Financial Assets		
Decrease/(Increase) in Other Non Current Financial Assets		
Decrease/(Increase) in Other Non Current Assets	24.89	(8.47)
Decrease/(Increase) in Inventories	114.34	(227.06)
Decrease/(Increase) in Trade & Other Receivables	314.09	(15.88)
Decrease/(Increase) in Other Current Financial Assets		(0.06)
Decrease/(Increase) in Other Current Assets	(20.59)	48.22
Cash Generated from Operating Activities	523.18	199.04
Taxes paid (including earlier year taxes)	82.68	(99.38)
Net Cash flow from/(used in) Operating Activities (A)	440.50	99.66
B Cash Flow From Investing Activities		
Purchase of Fixed Assets(including Capital Work-in-Progress)	(40.90)	(195.99)
Proceeds from Sale of Fixed Assets		
Interest received	0.20	0.41
Net Cash From Investing Activities (B)	(40.70)	(195.58)
C Cash Flow From Financing Activities		
Proceeds From / (Repayment of) Long Term Borrowings	34.80	77.13
Proceeds From / (Repayment of) Short Term Borrowings	(389.91)	77.99
Interest paid	(44.12)	(64.76)
Other Non-Operating Income	1.22	4.30
Net Cash From Financing Activities (C)	(398.01)	94.66
Net Increase/(Decrease) in cash and cash equivalents(A+B+C)	1.79	(1.26)
Opening Cash and Cash Equivalent	7.19	8.45
Closing Cash and Cash Equivalent	8.98	7.19

For Sreechem Resins Limited

Binod Sharma (DIN:00557039) KOUKATA

Managing Director

Place : Kolkata Date: 09.11.2022



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SREECHEM RESINS LIMITED

- We have reviewed the accompanying statement of Standalone Unaudited Financial Results of SREECHEM RESINS LIMITED ("the Company"), for the Quarter and Half year ended September 30, 2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these Financial Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C. JHAWER & CO., Chartered Accountants (Firm's Registration No: 310068E)

R.C Jhawer Proprietor

(Membership No. - 17704)

(UDIN: 22017704BCPHDM8133)

Place : Kolkata Date : 09.11.2022