



Sreechem Resins Limited

AN ISO 9001 : 2015 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD ,11TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA

PHONE : 91-33-4005 0586, E.MAIL : sreechem@sreechem.in

CIN-L24222OR1988PLC002733

08th August, 2023

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

Sub: Standalone Un-Audited Financial Results for the Quarter Ended 30th June, 2023 in compliance with IND AS Rules

This is to inform you that a meeting of the Board of Directors of our Company was held today, 08th August, 2023 at the Corporate office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the Quarter Ended 30th June, 2023. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing with this letter, Standalone Un-Audited Financial Results for the Quarter Ended 30th June, 2023 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of Board Meeting: 16:00 hrs

End Time of Board Meeting: 16:40 hrs

Kindly take the same on your record & oblige.

This is for the information of Members.

Yours Faithfully,

For SREECHEM RESINS LIMITED

KOMAL BHAWALA

COMPANY SECRETARY AND COMPLIANCE OFFICER

SREECHEM RESINS LIMITED

CIN : L24222OR1988PLC002739

Regd. Office: Jhagarpur, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943

Corporate Office: "FORTUNA TOWER" 23A, Netaji Subhas Road, 11th Floor, Room No. 11, Kolkata – 700 001 || Ph. No. : (033) 4005 0586

Email: sreechem.rajgangpur@rediffmail.com; sreechem@sreechem.in || Website: www.sreechem.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lakhs unless otherwise stated)

| S. No. | Particulars | Quarter Ended | | Year Ended | |
|--------|--|----------------|-----------------|-----------------|-----------------|
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | Revenue from Operations | 728.84 | 744.85 | 3,829.20 | 7,653.42 |
| II | Other Income | 1.86 | 2.74 | 0.81 | 4.75 |
| III | Net Gain on de-recognition of financial assets at amortized cost | - | - | - | - |
| IV | Net Gain on reclassification of financial assets | - | - | - | - |
| V | Total Income (I+II+III+IV) | 730.70 | 747.59 | 3,830.01 | 7,658.17 |
| VI | Expenses | | | | |
| a. | Cost of Material Consumed | 552.10 | 605.51 | 2,953.18 | 5,853.71 |
| b. | Purchase of Stock-in-Trade | - | - | - | - |
| c. | Changes in inventories of finished goods, Stock-in-Trade and work in progress | 10.90 | (4.78) | 14.62 | 61.57 |
| d. | Employee Benefit Expense | 88.26 | 93.71 | 125.72 | 460.16 |
| e. | Finance Costs | 8.62 | 9.68 | 23.29 | 61.24 |
| f. | Depreciation & Amortisation Expense | 12.60 | 22.73 | 8.70 | 50.03 |
| g. | Net loss on de-recognition of financial assets at amortized cost | - | - | - | - |
| h. | Net loss on reclassification of financial assets | - | - | - | - |
| i. | Other expenses | 119.01 | 153.40 | 442.46 | 1,062.53 |
| | Total expenses (VI) | 791.49 | 880.25 | 3,567.97 | 7,549.24 |
| VII | Profit/(Loss) before exceptional items and tax (V-VI) | (60.79) | (132.66) | 262.04 | 108.93 |
| VIII | Exceptional items | - | - | - | - |
| IX | Profit/(Loss) before tax (VII-VIII) | (60.79) | (132.66) | 262.04 | 108.93 |
| X | Tax expense | | | | |
| | (1) Current Tax | - | 22.00 | - | 22.00 |
| | (2) Deferred Tax | - | 4.88 | - | 4.88 |
| XI | Profit/(Loss) for the period from continuing operations (IX-X) | (60.79) | (159.54) | 262.04 | 82.05 |
| XII | Profit/(Loss) from discontinued operations | - | - | - | - |
| XIII | Tax expense of discontinued operations | - | - | - | - |
| XIV | Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII) | - | - | - | - |
| XV | Profit/(Loss) for the period (XI+XIV) | (60.79) | (159.54) | 262.04 | 82.05 |
| XVI | Other Comprehensive Income, net of income tax | | | | |
| A(i) | Items that will not be reclassified to profit or loss | - | - | - | - |
| (ii) | Income tax relating to items that will not be reclassified to profit or Loss | - | - | - | - |
| B(i) | Items that will be reclassified to profit or loss | - | (0.42) | - | (0.42) |
| (ii) | Income tax relating to items that will be reclassified to profit or Loss | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period) | (60.79) | (159.96) | 262.04 | 81.63 |
| XVIII | Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations) | | | | |
| a) | Basic | (1.52) | (4.00) | 6.55 | 2.04 |
| b) | Diluted | (1.52) | (4.00) | 6.55 | 2.04 |
| XIX | Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations) | | | | |
| a) | Basic | - | - | - | - |
| b) | Diluted | - | - | - | - |
| XX | Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations) | | | | |
| a) | Basic | (1.52) | (4.00) | 6.55 | 2.04 |
| b) | Diluted | (1.52) | (4.00) | 6.55 | 2.04 |

Notes:

1. The above Un Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 08th August 2023. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2. The above stated Un-Audited Financial Results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of The Companies Act, 2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended
3. EPS is not annualized for the quarter ended June, 2023, March, 2023 & June, 2022.
4. The Company operates in a single segment and hence information pursuant to Ind AS 108/AS-17 is not applicable.
5. Provision for Tax will be provided for at the year end.
6. Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

Place: Kolkata
Date : 08.08.2023

For SREECHEM RESINS LIMITED

Binod Sharma
(DIN:00557039)
Managing Director





R. C. Jhaver & Co.
Chartered Accountants

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SREECHEM RESINS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SREECHEM RESINS LIMITED** ("the Company"), for the Quarter ended **June 30, 2023**. This Statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these Financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R C Jhaver & Co.,
Chartered Accountants
(Firm's Registration No: 310068E)

R C Jhaver
Proprietor
(Membership No: 017704)
(UDIN : 23017704BGXCHE1935)



Place : Kolkata
Date : 08-08-2023