

Date: 14th November, 2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: MLINDLTD
Script Code: 512153

Subject: Outcome of Board Meeting under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on **Monday, 14th November, 2022** at the registered office of the Company at **505 Churchgate Chambers, 5 New Marine Lines, Mumbai City, Maharashtra – 400020, India** have approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022. A copy of the said financial results along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 01:30 P.M.

The above information will be available on the website of company at www.m.lakhamshi.com

You are requested to take the above on your records and acknowledge the same.

Thanking you,
Yours Faithfully

For and on behalf of
M Lakhamshi Industries Limited
(Formerly Known as Specular Marketing and Financing Limited)

SANJIV
MULCHAND
SAWLA

Digitally signed by SANJIV MULCHAND SAWLA
DN: cn=SANJIV MULCHAND SAWLA, o=M LAKHAMSHI INDUSTRIES LIMITED, email=sanjiv.mulchand.sawla@mlakhamshi.com, c=IN
Date: 2022.11.14 11:17:00Z

Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968

M LAKHAMSI INDUSTRIES LIMITED (FORMERLY KNOWN AS SPECULAR MARKETING AND FINANCING LIMITED)

CIN : L51900MH1985PLC034994

REGISTERED OFFICE: 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI, MH - 400020, IN

E MAIL ID: equity@m.lakhamsi.com

WEBSITE: www.m.lakhamsi.com

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2022

(Rupees In Lakhs)

Sr. No.	Particular	Quarter Ended			Half Year Ended		Year ended
		30-09-2022	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,789.01	3,113.99	3.41	4,903.00	3.41	3,980.82
2	Other Income	72.10	36.09	-	108.19	-	40.94
3	Total Revenue (1+2)	1,861.11	3,150.08	3.41	5,011.19	3.41	4,021.76
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	1,947.07	2,464.17	-	4,411.24	-	5,213.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.25	478.64	-	493.89	-	(1,356.80)
	(d) Employee benefits expense	5.11	4.53	-	9.64	-	12.83
	(e) Finance Cost	29.55	-	-	29.55	-	62.73
	(f) Depreciation and amortisation expense	3.30	0.65	0.00	3.95	0.00	2.61
	(g) Other expenses	(125.02)	182.61	1.33	57.59	3.02	47.64
	Total Expenses	1,875.26	3,130.60	1.33	5,005.86	3.02	3,982.05
5	Profit / (Loss) before exceptional items and Tax (3-4)	(14.15)	19.48	2.07	5.33	0.38	39.71
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 - 6)	(14.15)	19.48	2.07	5.33	0.38	39.70
8	Tax Expense:						

		Quarter Ended			Half Year Ended		Year ended
Sr. No.	Particular	30-09-2022	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a) Current Tax	-	-	-	-	-	6.37
	b) Deffered Tax	-	-	-	-	-	10.76
9	Profit/ (Loss) for the period from Continuing operations (7-8)	(14.15)	19.48	2.07	5.33	0.38	44.09
10	Profit/ (Loss) for the period from Discontinued operations	-	-	-	-	-	-
11	Tax Expense of Discontinued operations	-	-	-	-	-	-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	(14.15)	19.48	2.07	5.33	0.38	44.09
13	Profit/ (Loss) for the period (After Tax)	(14.15)	19.48	2.07	5.33	0.38	44.09
14	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive income for the period (13+14)	(14.15)	19.48	2.07	5.33	0.38	44.09
16	Earnings Per Share (EPS) (For continuing operations)						
	(a) Basic	(1.66)	2.29	0.24	0.62	0.04	5.20
	(b) Diluted	(1.66)	2.29	0.24	0.62	0.04	5.20
17	Earnings Per Share (EPS) (For Discontinuing operations)						
	(a) Basic	(1.66)	2.29	0.24	0.62	0.04	5.20
	(b) Diluted	(1.66)	2.29	0.24	0.62	0.04	5.20

(Rupees In Lakhs)

Sr. No.	Particular	Quarter Ended			Half Year Ended		Year ended
		30-09-2022	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
18	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)						
	(a) Basic	(1.66)	2.29	0.24	0.62	0.04	5.20
	(b) Diluted	(1.66)	2.29	0.24	0.62	0.04	5.20

Note:

1. The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14th November, 2022.
2. The above results for the quarter and Half Year ended on 30th September, 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
4. These Results are also updated on the company's website URL: www.m.lakhamsi.com

FOR AND ON BEHALF OF

M LAKHAMSI INDUSTRIES LIMITED (FORMERLY KNOWN AS SPECULAR MARKETING AND FINANCING LIMITED)




Sanjiv Mulchand Sawla

Managing Director

DIN: 02045968

Date: 14/11/2022

Place: Mumbai

M LAKHAMSI INDUSTRIES LIMITED
(FORMERLY KNOWN AS SPECULAR MARKETING AND FINANCING LIMITED)
CIN: L51900MH1985PLC034994

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Statement of Standalone Unaudited Financial Results for the Quarter and half year Ended 30th September, 2022

(Rupees In Lakhs)

Standalone Statement of Assets and Liabilities			
	Particulars	As at 30.09.2022	As at 31.03.2022
		(Un-audited)	Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	20.69	23.96
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Investments accounted for using equity method	-	-
	(i) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	27.85	27.74
	(iii) Others	-	-
	(j) Deffered tax assets (Net)	10.76	10.76
	(k) Other non-current Assets	-	-
	Total Non-Current Assets	59.30	62.46
2	Current assets		
	(a) Inventories	862.91	1,356.80
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	398.01	361.11
	(iii) Cash and cash equivalents	132.96	40.55
	(iv) Bank Balances other then (iii) above	-	-
	(v) Loans	272.64	520.80
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	200.63	5.05

(Rupees In Lakhs)

Standalone Statement of Assets and Liabilities			
	Particulars	As at 30.09.2022	As at 31.03.2022
		(Un-audited)	Audited
	Total Current Assets	1,867.15	2,284.31
	TOTAL ASSETS	1,926.45	2,346.77
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	84.80	84.80
	(c) Other Equity (Reserves & Surplus)	555.38	550.06
	Total Equity	640.18	634.86
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	-	-
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,208.43	1,253.43
	(ii) Trade Payables	21.45	398.01
	(iii) Other financial liabilities [other than those specified in item (c)]	-	-
	(b) Other current liabilities	-	4.08
	(c) Provisions	56.39	56.39
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	1,286.27	1,711.91
	TOTAL EQUITY AND LIABILITIES	1,926.45	2,346.77

For M LAKHAMSI INDUSTRIES LTD.



DIRECTOR

M LAKHAMSI INDUSTRIES LIMITED
(FORMERLY KNOWN AS SPECULAR MARKETING AND FINANCING LIMITED)

CIN: L51900MH1985PLC034994

REGISTERED OFFICE: 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI, MH - 400020, IN

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Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2022

(Rupees In Lakhs)

Cash Flow Statement			
Particulars		Half Year ended	Half Year Ended
		30-09-22	30-09-21
		Unaudited	Unaudited
A	Date of start of reporting period		
B	Date of end of reporting period		
C	Whether results are audited or unaudited		
D	Nature of report standalone or consolidated		
Statement of cash flows			
Cash flows from used in operating activities			
	Profit before tax	5.33	540.38
Adjustments for reconcile profit (loss)			
	Adjustments for finance costs	-	-
	Adjustments for decrease (increase) in inventories	493.89	-
	Adjustments for decrease (increase) in trade receivables, current	- 36.90	- 594.74
	Adjustments for decrease (increase) in trade receivables, non-current	-	-
	Adjustments for decrease (increase) in other current assets	- 192.36	-
	Adjustments for decrease (increase) in other non-current assets	-	-
	Adjustments for other financial assets, non-current	-	-
	Adjustments for other financial assets, current	-	1.77
	Adjustments for other bank balances	-	-
	Adjustments for increase (decrease) in trade payables, current	- 376.56	-
	Adjustments for increase (decrease) in trade payables, non-current	-	-
	Adjustments for increase (decrease) in other current liabilities	4.08	-
	Adjustments for increase (decrease) in other non-current liabilities	-	-
	Adjustments for depreciation and amortisation expense	3.95	10.00
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
	Adjustments for provisions, current	-	-
	Adjustments for provisions, non-current	198.59	- 0.79
	Adjustments for other financial liabilities, current	-	-
	Adjustments for other financial liabilities, non-current	-	-
	Adjustments for unrealised foreign exchange losses gains	-	-
	Adjustments for dividend income	-	-
	Adjustments for interest income	-	-
	Adjustments for share-based payments	-	-
	Adjustments for fair value losses (gains)	-	-
	Adjustments for undistributed profits of associates	-	-
	Other adjustments for which cash effects are investing or financing cash flow	-	-

Cash Flow Statement			
Particulars		Half Year ended	Half Year Ended
		30-09-22	30-09-21
		Unaudited	Unaudited
	Other adjustments to reconcile profit (loss)	-	-
	Other adjustments for non-cash items	-	-
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
	Total adjustments for reconcile profit (loss)		
	Net cash flows from (used in) operations	100.02	- 56.93
	Dividends received	-	-
	Interest paid	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) operating activities	-	-
	Cash flows from used in investing activities		-
	Cash flows from losing control of subsidiaries or other businesses	-	-
	Cash flows used in obtaining control of subsidiaries or other businesses	-	-
	Other cash receipts from sales of equity or debt instruments of other entities	-	-
	Other cash payments to acquire equity or debt instruments of other entities	-	-
	Other cash receipts from sales of interests in joint ventures	-	-
	Other cash payments to acquire interests in joint ventures	-	-
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
	Proceeds from sales of property, plant and equipment	-	-
	Purchase of property, plant and equipment	- 7.22	-
	Proceeds from sales of investment property	-	-
	Purchase of investment property	-	-
	Proceeds from sales of intangible assets	-	-
	Purchase of intangible assets	-	-
	Proceeds from sales of intangible assets under development	-	-
	Purchase of intangible assets under development	-	-
	Proceeds from sales of goodwill	-	-
	Purchase of goodwill	-	-
	Proceeds from biological assets other than bearer plants	-	-
	Purchase of biological assets other than bearer plants	-	-
	Proceeds from government grants	-	-
	Proceeds from sales of other long-term assets	-	-
	Purchase of other long-term assets	-	-
	Cash advances and loans made to other parties	-	-
	Cash receipts from repayment of advances and loans made to other parties	-	-
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-

Cash Flow Statement			
Particulars		Half Year ended	Half Year Ended
		30-09-22	30-09-21
		Unaudited	Unaudited
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
	Dividends received	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) investing activities	- 7.22	-
	Cash flows from used in financing activities		-
	Proceeds from changes in ownership interests in subsidiaries	-	-
	Payments from changes in ownership interests in subsidiaries	-	-
	Proceeds from issuing shares	- 540.00	-
	Proceeds from issuing other equity instruments	534.68	60.00
	Payments to acquire or redeem entity's shares	-	-
	Payments from share premium	-	-
	Proceeds from exercise of stock options	-	-
	Proceeds from issuing debentures notes bonds etc	-	-
	Proceeds from borrowings	45.00	- 3.25
	Repayments of borrowings	-	-
	Payments of finance lease liabilities	-	-
	Payments of lease liabilities	-	-
	Dividends paid	-	-
	Interest paid	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) financing activities	39.68	56.75
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	132.48	0.06
	Effect of exchange rate changes on cash and cash equivalents	-	-
	Effect of exchange rate changes on cash and cash equivalents	-	-
	Net increase (decrease) in cash and cash equivalents	132.48	- 0.18
	Cash and cash equivalents cash flow statement at beginning of period	0.48	0.48
	Cash and cash equivalents cash flow statement at end of period	132.96	0.30

For M LAKHAN INDUSTRIES LTD,



DIRECTOR



Office: 14, Fancy Chambers, 2nd Floor, 94, Surat Street, Masjid (East), Mumbai - 400009. @23481388. Email: rajengalaca@yahoo.co.in

To The Board of Director
M Lakhamshi Industries Limited

Review Report on the unaudited Financial Statements

Opinion

We have reviewed the accompanying statement of unaudited financial results of **M Lakhamshi Industries Limited** ("the Company") for the Quarter ended September 30, 2022 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI listing Requirements and disclosure Requirements) Regulations, 2015 as amended ('the regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajen T. Gala & Co.,
Chartered Accountants

Firm Registration Number: 121577W



 (Rajen T. Gala)
(Proprietor)
Membership Number : 110376

UDIN: 22110376BDARPU3856

Place : Mumbai

Date : 14/11/2022