

Date: 13th August, 2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: MLINDLTD
Script Code: 512153

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e. **Saturday, the 13th day of August 2022**, at the registered office of the Company situated at **505 Churchgate Chambers, 5 New Marine Lines, Mumbai, Maharashtra - 400020, India** has inter- alia, Considered and approved the following matters(s):

1. **Bonus Issue:** The Board of Directors has considered and recommended a bonus issue in the ratio of (6:1) i.e., **six new bonus equity Share of Rs. 10/- each for every one existing fully paid up equity shares of Rs. 10/- each**, subject to approval by the members and any other applicable statutory and regulatory approvals, as may be required.

The details pertaining to the Bonus issue of equity shares as per **Regulations 30** read with **Schedule-III** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** and **SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015** is enclosed herewith as **Annexure - "A"**;

2. Considered and approved the standalone unaudited financial results of the Company for the quarter ended 30th June, 2022. A copy of the said standalone unaudited financial results along with the Limited Review Report by Statutory Auditor thereon is enclosed herewith;
3. Considered and approved the Director's Report along with Annexures for financial year 2021-22 of the company;
4. Considered and approved the Draft Notice of AGM pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, if any, read with the



5. Considered and approved the appointment of M/s. Vikas Verma & Associates (Practicing Company Secretaries firm) as Scrutinizer for the remote e-voting to be conducted for the ensuing Annual General Meeting.

You are requested to take the above on your records and acknowledge the same.

For and on behalf of
M Lakhamsi Industries Limited
(Formerly Known as Specular Marketing and Financing Limited)

Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968

Annexure-“A”

Disclosure of details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015:

Details pertaining to the issuance of securities (Bonus issue):-

Sl. No.	Particulars	Description
1.	Type of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	50,88,000 equity shares of Rs. 10/- each. No fractional shares would be issued.
4.	Whether bonus is out of free reserves created out of profits or share premium account.	The Bonus equity shares will be issued out of securities premium account, available as at March 31, 2022.
5.	Bonus ratio	6:1 i.e., 6 (Six) bonus equity share of Rs. 10/- each for every 1 (One) fully paid – up equity shares of Rs. 10/- each fully paid up held as on the record date to be determined. The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.
6.	Details of share capital - pre and post bonus issue	Pre-bonus issue paid-up share capital as on March 31, 2022 is INR 84,80,000/- divided into 8,48,000 equity shares of INR 10/- each. Post-bonus issue paid-up share capital expected to be around - INR 5,93,60,000/- divided into 59,36,000 equity shares of INR 10/- each. No fractional shares would be issued.

7	Free reserves and/ or share premium required for implementing the bonus issue	INR 5,08,80,000/-
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available.	As on March 31, 2022, securities premium account is INR 5,40,00,000/-
9	Whether the aforesaid figures are Audited	Yes, audited
10	Estimated date by which such bonus shares would be credited / dispatched.	The Bonus shares will be credited/ dispatched within 2 months from the date of Board approval i.e., by October 12, 2022



To The Board of Director

M Lakhamshi Industries Limited

Review Report on the unaudited Financial Statements

Opinion

We have reviewed the accompanying statement of unaudited financial results of M Lakhamshi Industries Limited ("the Company") for the Quarter ended June 30, 2022 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI listing Requirements and disclosure Requirements) Regulations, 2015 as amended ('the regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajen T. Gala & Co.,
Chartered Accountants

Firm Registration Number: 121577W



(Rajen T. Gala)
(Proprietor)

Membership Number : 110376

UDIN: 22110376 A0YHYC2147

Place : Mumbai

Date : 13/08/2022

M LAKHAMSI INDUSTRIES LIMITED
(FORMERLY KNOWN AS SPECULAR MARKETING AND FINANCING LIMITED)

CIN : L51900MH1985PLC034994

REGISTERED OFFICE: 505 Churchgate Chambers, 5 New Marines Lines, Mumbai, MH-400020, IN

E MAIL ID: equity@m.lakhamsi.com

WEBSITE: www.mlakhamsi.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rupees In Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	Year to date figures for the current year ended on 31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	3,113.99	1,622.80	-	3,980.82
	b) Other income	36.09	14.41	-	40.94
	Total income	3,150.08	1,637.21	-	4,021.76
2	Expenses				
	a) Cost of material consumed	-	-	-	-
	b) Purchase of stock in trade	2,464.17	3,073.89	-	5,213.04
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	478.64	-1,352.62	-	-1,356.80
	d) Employee benefits expense	4.53	8.82	-	12.83
	e) Finance costs	-	38.29	-	62.73
	f) Depreciation and amortisation expense	0.65	-1.30	0.00	2.61
	g) Other expenses	182.61	-154.40	4.36	47.64
	Total expenses	3,130.60	1,612.69	4.36	3,982.05
3	Profit/(loss) before exceptional item & tax (1-2)	19.48	24.52	-4.36	39.71
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	19.48	24.52	-4.36	39.70
6	Tax expense:				

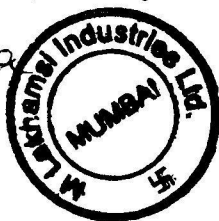
	Current Tax	-	6.37	-	6.37
	MAT	-	-	-	-
	Deferred Tax	-	10.76	-	10.76
	Tax Expenses	-	4.39	-	4.39
7	Net Profit/(Loss) after tax (5-6)	19.48	28.91	-4.36	44.09
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit and loss	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	19.48	28.91	-4.36	44.09
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	84.80	84.80	24.80	84.80
11	Other Equity (excluding revaluation reserve)				
12	Earnings per share (of Rs.10/- each)	2.29	3.41	-1.76	5.20
	(i) Basic (Rs.)				
	(ii) Diluted (Rs.)				

Notes:-

- 1 The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 13, 2022.
- 2 The above results for the quarter ended on 30th June, 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- 4 These Results are also updated on the company's website URL: www.m.lakhamsi.com

For M Lakhamsi Industries Limited (Formerly Known as Specular Marketing and Financing Limited)

Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968



Place : Mumbai

Date : 13th August, 2022