

SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyaltd.com

Unaudited Statement of Assets and Liabilities as at 31.12.2023

(Rs. In Lakhs)

Particulars	Quarter ended	Year ended
	Unaudited 31.12.2023	Audited 31.03.2023
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	159.96	120.09
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	100.77	112.16
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	12.26	9.48
(ii) Trade receivables	-	-
(iii) Loans & Advances	-	-
(iv) Others -deposits	-	-
(i) Deferred tax assets (net)	0.45	0.45
(j) Other non-current assets	-	-
2 Current assets	-	-
(a) Inventories	186.96	85.53
(b) Financial Assets	-	-
(i) Investments.	-	-
(ii) Trade receivables (considered good)	7,359.60	5,120.56
(iii) Cash and cash equivalents	1.89	3.75
(iv) Bank balances other than (iii) above	236.01	173.55
(v) Other Financial Asset	499.25	203.69
(vi) Loans	2,597.57	2,597.57
(vii) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	454.23	351.62
Total Assets	11,608.95	8,778.45
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	24.00	24.00
(b) Other Equity	4,393.93	3,534.27
2 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	160.93	93.76
(ii) Trade payables	-	-
(iii) Other Financial Liabilities (Lease Liabilities)	18.47	16.10
(iv) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other Financial Liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings.	900.16	584.48
(ii) Trade payables	-	-
- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	5,841.80	3,839.29
(iii) Other Financial Liabilities-Lease Liabilities	-	9.45
(b) Other Current Liabilities	95.42	107.90
(c) Provisions.	174.24	569.20
(d) Current Tax Liabilities	-	-
Total Equity and Liabilities	11,608.95	8,778.45

Sobhagya Mercantile Limited
For and on behalf of the Board of Directors

Place : Nagpur
Date : 14/02/2024



Shrikant Bhargava
Managing Director
DIN: 02628216

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Unaudited Financial Results for Quarter and Nine Months Ended on 31.12.2023

(Rs. in Lakhs)

A	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited 31.12.2023	Unaudited 30.09.2023	Unaudited 31.12.2022	Unaudited 31.12.2023	Unaudited 31.12.2022	Audited 31.03.2023
1	Income						
a	Revenue from operations	2,655.67	2,270.16	3,060.79	8,357.70	6,401.99	10,880.50
b	Other Operating Income	86.81	87.36	134.56	376.81	222.01	327.51
	Total Income	2,742.48	2,357.52	3,195.35	8,734.51	6,624.00	11,208.01
2	Expenses:						
a	Cost of Material consumed	1,102.32	601.52	926.15	3,584.87	2,519.54	3,583.69
b	Changed in Inventories of finished goods, WIP & Stock in Trade	5.73	(36.45)	(316.92)	(101.42)	(446.97)	(48.92)
c	Employee benefits expense	66.08	51.68	155.08	179.57	194.08	283.60
d	Finance & Interest cost	71.33	18.82	18.15	120.06	77.06	88.82
e	Depreciation and amortization expense	13.86	13.83	11.20	39.68	35.47	48.96
f	Power and Fuel Charges	298.96	305.74	465.02	1,089.95	904.28	1,596.38
g	Machinery Hire Charges	213.73	210.86	203.96	653.50	318.85	681.34
h	Sub Contract Charges	226.91	204.62	862.54	497.88	1,407.27	1,623.21
i	Other expenses	428.95	707.76	472.48	1,626.84	798.81	1,911.47
2	Total Expenses	2,427.87	2,078.38	2,797.66	7,690.93	5,808.39	9,768.55
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	314.61	279.14	397.69	1,043.58	815.61	1,439.46
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	314.61	279.14	397.69	1,043.58	815.61	1,439.46
6	Tax expenses	98.63	70.26	100.28	282.11	194.02	366.70
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	215.98	208.88	297.41	761.47	621.59	1,072.76
8	Other comprehensive Income, net of income Tax	1.48	0.65	0.07	2.78	(0.45)	(0.52)
9	Total Comprehensive income for the period (7+8)	217.46	209.53	297.49	764.25	621.14	1,072.24
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	24.00	24.00	24.00	24.00	24.00	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	4,393.93	4,081.08	3,082.89	4,393.93	3,082.89	3,534.27
12 i)	Earnings per equity share (before extraordinary Items)						
	(a) Basic	90.61	87.31	123.95	318.44	258.81	446.77
	(b) Diluted	90.61	87.31	123.95	318.44	258.81	446.77
12 ii)	Earnings per equity share (after extraordinary Items)						
	(a) Basic	90.61	87.31	123.95	318.44	258.81	446.77
	(b) Diluted	90.61	87.31	123.95	318.44	258.81	446.77

Quarter Ended 31st December, 2023

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Place : Nagpur
Date : 14/02/2024

Sobhagya Mercantile Limited
For and on behalf of the Board of Directors

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Managing Director



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Notes forming part of Financial Results for Quarter Ended on 31st December 2023

- a) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- b) The Statutory Auditors of the Company have carried out review of the financial results for the quarter and Nine Months ended on December 31, 2023 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held as on 14/02/2024.
- c) Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.
- d) The Board of Directors at their meeting held on 12th August, 2023, has inter alia considered and approved the raising of funds , through the Issuance of equity shares of the company by way of a rights issue. Subsequently, The Rights Issue Committee has approved and adopted the Draft Letter Of Offer (DLOF) in their meeting held on 18th October, 2023 which was filed with Securities and Exchange Board of India (SEBI) and BSE Limited (BSE) for an amount aggregating up to 1900.00 lakhs on a Rights basis to the eligible equity shareholders of the Company.
- BSE Limited ("the Exchange") has granted vide its letter dated December 26, 2023, its in-principle approval for listing of Fully paid up equity shares proposed to be issued on rights basis, subject to the Company's completing post -issue requirements and complying with the necessary statutory, legal and listing formalities.

Sobhagya Mercantile Limited

For and on behalf of the Board of Directors

'Shrikant Bhangdiya
'Managing Director
DIN: 02628216

Managing Director

Place : Nagpur
Date : 14/02/2024



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Segment Information for the period ended on 31st December 2023

Sr.no	Particulars	Quarter ended on			Nine Months ended		Year ended on 31.03.2023
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	
1	Segment Value of Sales and Services						
	Engineering Segment	792.17	556.15	1,358.24	1,858.30	2,090.50	4,361.18
	Metal Sale (Stone Crusher) Segment	1,863.50	1,714.01	1,702.55	6,499.40	4,311.49	6,519.32
	Gross Value of Sales & services	2,655.67	2,270.16	3,060.79	8,357.70	6,401.99	10,880.50
	Less: Inter Segment Transfer value of Sales and Services	0	0	0	-		
	Less: GST Recovered	0	0	0	-		
	Revenue from operations	2,655.67	2,270.16	3,060.79	8,357.70	6,401.99	10,880.50
2	Segment Results (EBDITA)						
	Engineering Segment	(1.38)	84.90	291.74	(320.35)	683.23	2,056.63
	Metal Sale (Stone Crusher) Segment	631.48	452.52	290.34	2,119.07	751.65	405.49
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	630.10	537.42	582.08	1,798.72	1,434.88	2,462.13
3	Segment Results (EBIT)						
	Engineering Segment	(1.38)	84.90	291.74	(320.35)	683.23	2,056.63
	Metal Sale (Stone Crusher) Segment	617.62	438.68	279.14	2,079.39	716.18	356.53
	Total Segment Profit before Interest and Tax	616.24	523.58	570.88	1,759.04	1,399.41	2,413.17
	(i) Finance cost	(51.05)	(18.82)	(18.15)	(120.06)	(77.06)	(88.82)
	(ii) Other Income	86.81	87.36	134.56	376.81	222.01	307.63
	(iii) Other Unallocable Expenses	(337.40)	(312.99)	(289.60)	(972.20)	(728.75)	(1,192.53)
	Profit Before Tax	314.61	279.14	397.69	1,043.58	815.61	1,439.46
	(i) Current Tax	98.63	70.26	100.28	282.11	194.02	367.00
	(ii) Deferred Tax	-	-	-	-	-	(0.30)
	Profit After Tax	215.98	208.88	297.41	761.47	621.59	1,072.76
4	Segment Asset						
	Engineering Segment	2,112.45	2,173.48	1,784.00	2,112.45	1,784.00	1,784.00
	Metal Sale (Stone Crusher) Segment	5,330.81	4,744.83	1,150.20	5,330.81	1,150.20	1,150.20
	Unallocable Assets	4,165.69	4,149.24	5,714.25	4,165.69	5,714.25	5,844.25
	Total Segment Asset	11,608.95	11,067.55	8,648.45	11,608.95	8,648.45	8,778.45
5	Segment Laibilities						
	Engineering Segment	3,752.44	2,901.65	2,115.57	3,752.44	2,115.57	2,115.57
	Metal Sale (Stone Crusher) Segment	1,047.38	1,410.57	2,105.36	1,047.38	2,105.36	1,723.72
	Unallocable Liabilities	2,391.19	2,579.99	1,320.55	2,391.19	1,320.55	1,380.89
	Total Segment Laibilities	7,191.01	6,892.21	5,541.48	7,191.01	5,541.48	5,220.18

For and on behalf of the Board of Directors

Sobhagya Mercantile Limited

Shrikant Bhangdiya

Managing Director

DIN: 02628216

Managing Director

Place : Nagpur
Date : 14/02/2024



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CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.12.2023

(Rs.In Lakhs)

PARTICULARS	For the Nine Months		For the Year	
	Ended 31.12.2023		Ended 31.03.2023	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) before Tax as per Profit and Loss Account		1,043.58	-	1,439.46
Adjusted for :			-	-
Other comprehensive income	2.78		0.52	-
Depreciation	39.68		48.96	-
Share of profit from Investment in Firm	-		(20.24)	
Interest Exp	120.06		88.82	
		162.52		118.06
Operating Profit Before Working Capital Changes		1,206.10		1,557.52
Adjusted for :				
Inventories	(101.43)	-	(48.92)	
Trade Receivable	(2,239.04)	-	(3,992.10)	
Other Current Asset	(102.61)	-	(68.55)	
Other Financial Asset	(295.56)	-	343.34	
Loans	(0.00)	-	(4.27)	
Current Tax Assets	(0.00)	-	(0.30)	
Trade Payable	2,002.51	-	1,863.88	
Other Current Liability	(12.48)	-	(80.40)	
Short Term Provision	(394.96)	-	238.25	
Short Term Borrowings	315.68	-	515.50	
Bank Balance other than cash and cash equivalent	(62.46)	-	(173.56)	
Lease Liability	(9.45)	-	3.73	
less: Provision for tax	186.73	(1,086.52)	366.69	(1,770.07)
Cash from Operating Activities		119.59		(212.55)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets & Capital WIP	(68.15)	-	(149.65)	
Proceeds from Sale of Investment in Firm	-	-	453.50	
Profit/Loss from Capital firm	-	-	20.24	
Increase in Value of Share	(2.78)	-	(0.52)	
Movement in Loans & Advances	-	-	-	
		-	-	
Net Cash used in Investing Activities		(70.93)		323.57
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds/ (Repayment) of ShortTerm Borrowing	-	-	-	
Long term Lease Liability	2.37	-	16.10	
Long term Borrowing	67.17	-	(38.27)	
Interest Exp	(120.06)	-	(88.82)	
Net Cash used in Financing Activities		(50.53)		(110.98)
Net Increase/(Decrease) in Cash and Cash Equivalents :		(1.86)		0.04
Opening Balance of Cash & Cash Equivalents		3.75		3.71
Closing Balance of Cash & Cash Equivalents		1.89		3.75
Components of Closing Cash & Cash Equivalent				
Cash & Bank Balances		1.89	-	3.75

For and on behalf of the Board of Directors

Sobhagya Mercantile Limited

'Shrikant Bhangdiya

'Managing Director

DIN: 02628216

Managing Director

Place : Nagpur

Date : 14/02/2024





Limited Review Report on Quarterly and Year to date Unaudited Financial Results of the Sobhaygya Mercantile Limited (“the Company”) pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
Sobhaygya Mercantile Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sobhaygya Mercantile Limited** for the quarter ended on December 31, 2023 and year to date results for the period from 01st April, 2023 to 31st December, 2023 (“the statement”) being submitted by the Company pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The statement which is responsibility of company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim, Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not



JOSHI & SHAH
CHARTERED ACCOUNTANTS

disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 24170300BKFGVU8495



Place: Mumbai
Date: 14th February, 2023