

SOBHAYGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details :- Phone - 022-22882125 email - sobhagyamercantile9@gmail.com
website: www.sobhagyamercantile.com

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited,
Phirozejeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date:14th November,2022

Subject:-Outcome cum Financial Results ofBoard Meeting (06/2022-23)Held onMonday, 14th November, 2022, under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)

Dear Sir / Madam,

This is to inform you that the Board of Directors of Sobhaygya Mercantile Limited in their meeting held onMonday, 14th November,2022at the corporate office of the Company situated at 526,1stfloor, Bhangdiya House, near GetWell Hospital, Dhantoli, Nagpur, Maharashtra 440012 at 5:00 p.m. and concluded at 08:00 p.m. approved the following business:

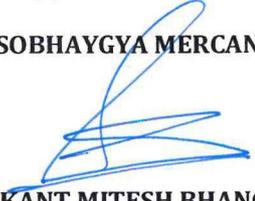
1. IND-AS compliant Standalone Unaudited Financial Result for the Quarter and Half year ended on 30th September, 2022 pursuant to regulation 33 of SEBI(Listing Obligation and Disclosure Requirements)Regulations, 2015.
2. Limited Review Report for the Quarterand Half year ended 30thSeptember, 2022.

These results being made available on www.bseindia.com.

This is for the information and records of the Exchange, please take it on record.

Thanking you.

FOR SOBHAYGYA MERCANTILE LIMITED


SHRIKANT MITESH BHANGDIYA
MANAGING DIRECTOR
(DIN-02628216)



ENCL.: AS ABOVE.

Sobhagya Mercantile Limited

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

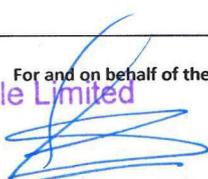
Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyamercantile.com

Unaudited Standalone Financial Results for the Quarter & Half-Year ended 30th September, 2022

(Rs. In Lacs)

| A | Particulars | Quarter Ended | | | Half Year ended | | Year ended |
|--------|--|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|---------------------|
| | | Unaudited 30.09.22 | Unaudited 30.06.22 | Unaudited 30.09.21 | Unaudited 30.09.2022 | Unaudited 30.09.2021 | Audited 31.03.22 |
| 1 | Income | | | | | | |
| a | Revenue from operations | 1486.43 | 1854.76 | 1796.36 | 3341.20 | 3908.12 | 6655.58 |
| b | Other Operating Income | 30.49 | 56.96 | 92.92 | 87.46 | 184.92 | 506.31 |
| | Total Income | 1516.93 | 1911.72 | 1889.28 | 3428.65 | 4093.04 | 7161.89 |
| 2 | Expenses: | | | | | | |
| a | Cost of Material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Purchase of Stock in Trade | 314.65 | 1278.73 | 373.06 | 1593.39 | 1440.73 | 2872.09 |
| c | Changed in Inventories of finished goods, WIP & Stock in Trade | 3.34 | (133.39) | (6.62) | (130.05) | (20.98) | (30.21) |
| d | Employee benefits expense | 18.82 | 20.18 | 45.66 | 39.00 | 91.03 | 185.43 |
| e | Finance & Interest cost | 44.54 | 14.37 | 11.71 | 58.91 | 23.89 | 48.93 |
| f | Depreciation and amortization expense | 12.91 | 11.36 | 12.97 | 24.27 | 25.86 | 52.19 |
| g | Other expenses | 1000.50 | 424.72 | 1162.20 | 1425.22 | 1819.04 | 2728.26 |
| | Total Expenses | 1394.76 | 1615.98 | 1598.98 | 3010.74 | 3379.57 | 5856.68 |
| 3 | Profit / (Loss) from Ordinary activities before exceptional items (1-2) | 122.17 | 295.75 | 290.30 | 417.92 | 713.47 | 1305.21 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit / (Loss) from Ordinary activities before tax (3+/-4) | 122.17 | 295.75 | 290.30 | 417.92 | 713.47 | 1305.21 |
| 6 | Tax expenses | 34.27 | 59.70 | 49.35 | 93.97 | 132.14 | 209.28 |
| 7 | Net Profit / (Loss) from Ordinary activities after tax (5+/-6) | 87.90 | 236.05 | 240.96 | 323.95 | 581.34 | 1095.94 |
| 8 | Other comprehensive Income, net of income Tax | 1.37 | (1.90) | (1.05) | (0.53) | 2.48 | 1.90 |
| 9 | Total Comprehensive income for the period (7+8) | 89.27 | 234.15 | 239.91 | 323.42 | 583.81 | 1097.84 |
| 10 | Paid-up Equity share capital (Face Value of Rs. 10/- each) | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 |
| 11 | Reserves excluding Revaluation Reserves as per balance sheet | 2785.48 | 2696.21 | 1947.87 | 2785.48 | 1947.87 | 2462.06 |
| 12 i) | Earnings per equity share (before extraordinary Items) | | | | | | |
| | (a) Basic | 37.20 | 97.56 | 99.96 | 134.76 | 243.25 | 457.43 |
| | (b) Diluted | 37.20 | 97.56 | 99.96 | 134.76 | 243.25 | 457.43 |
| 12 ii) | Earnings per equity share (after extraordinary Items) | | | | | | |
| | (a) Basic | 37.20 | 97.56 | 99.96 | 134.76 | 243.25 | 457.43 |
| | (b) Diluted | 37.20 | 97.56 | 99.96 | 134.76 | 243.25 | 457.43 |

| B | Particulars | Quarter Ended 30th September, 2022 |
|---|--|------------------------------------|
| | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 0 |
| | Disposed of during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | 0 |

Place : Nagpur
Date : 14.11.2022For and on behalf of the board of Directors
Sobhagya Mercantile Limited


MANAGING DIRECTOR
Shrikant Bhangdiya
Managing Director
DIN: 02628216



Director
Sonal Bhangdiya
Director
DIN:03416775



Sobhagya Mercantile Limited

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyamercantile.com

Unaudited Standalone Financial Results for the Quarter & Half-Year ended 30th September, 2022

(Rs. In Lacs)

| Particulars | Quarter Ended | | | Half Year ended | | Year ended |
|--|----------------|----------------|----------------|-----------------|----------------|----------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | 30.09.22 | 30.06.22 | 30.09.21 | 30.09.2022 | 30.09.2021 | 31.03.22 |
| (1) ASSETS | | | | | | |
| Non-current assets | | | | | | |
| (a) Property, Plant and Equipment | 118.11 | 130.70 | 151.67 | 118.11 | 151.67 | 131.56 |
| (b) Capital work-in-progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Investment Property | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Goodwill | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (e) Other Intangible assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (f) Intangible assets under development | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (g) Biological Assets other than bearer plants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (h) Financial Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (i) Investments | 9.47 | 20.07 | 1393.61 | 9.47 | 1393.61 | 463.50 |
| (ii) Trade receivables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Loans & Advances | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Others -deposits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (i) Deferred tax assets (net) | 0.15 | 0.15 | 0.00 | 0.15 | 0.00 | 0.15 |
| (j) Other non-current assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) Current assets | | | | | | |
| (a) Inventories | 166.66 | 170.00 | 27.38 | 166.66 | 27.38 | 36.61 |
| (b) Financial Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (i) Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Trade receivables | 1049.92 | 1606.51 | 692.07 | 1049.92 | 692.07 | 1128.47 |
| (iii) Cash and cash equivalents | 5.44 | 5.26 | 7.15 | 5.44 | 7.15 | 3.71 |
| (iv) Bank balances other than (iii) above | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Loans | 4244.67 | 3895.60 | 2719.31 | 4244.67 | 2719.31 | 3142.64 |
| (vi) Others (GST input) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Current Tax Assets (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Other current assets | 458.48 | 429.69 | 87.71 | 458.48 | 87.71 | 280.77 |
| Total Assets | 6052.90 | 6257.99 | 5078.90 | 6052.90 | 5078.90 | 5187.42 |
| EQUITY AND LIABILITIES | | | | | | |
| Equity | | | | | | |
| (a) Equity Share capital | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 |
| (b) Other Equity | 2785.48 | 2696.21 | 1947.87 | 2785.48 | 1947.87 | 2462.06 |
| LIABILITIES | | | | | | |
| Non-current liabilities | | | | | | |
| (a) Financial Liabilities | | | | | | |
| (i) Borrowings | 20.02 | 26.41 | 44.75 | 20.02 | 44.75 | 32.65 |
| (ii) Trade payables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Lease Liability | 0.00 | 3.12 | 10.91 | 0.00 | 10.91 | 5.71 |
| (iv) Other financial liabilities (other than those specified in item (b), to be specified) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Provisions | 0.00 | 0.00 | 3.14 | 0.00 | 3.14 | 0.00 |
| (c) Deferred tax liabilities (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Other non-current liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current liabilities | | | | | | |
| (a) Financial Liabilities | | | | | | |
| (i) Borrowings | 276.78 | 300.18 | 536.86 | 276.78 | 536.86 | 168.35 |
| (ii) Trade payables | | | | | | |
| - Total Outstanding Dues of Micro Enterprises and Small Enterprises | | | | | | |
| - Total Outstanding Dues of Creditors other than Micro Enterprises and Small | 2585.97 | 2689.88 | 2169.55 | 2585.97 | 2169.55 | 1975.40 |
| (iii) Other financial liabilities (other than those specified in item (c)) | | | | | | |
| (b) Other current liabilities | 51.12 | 128.70 | 74.15 | 51.12 | 74.15 | 188.29 |
| (c) Provisions | 309.53 | 389.49 | 267.67 | 309.53 | 267.67 | 330.95 |
| (d) Current Tax Liabilities (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Equity and Liabilities | 6052.90 | 6257.99 | 5078.90 | 6052.90 | 5078.90 | 5187.41 |

(0.00) (0.00) 0.00 (0.00) 0.00 0.00

Sobhagya Mercantile Limited For and on behalf of the board of Directors

Sobhagya Mercantile Limited

Place : Nagpur
Date : 14.11.2022

MANAGING DIRECTOR

Shrikant Bhangdiya
Managing Director
DIN: 02628216Sonal Bhangdiya
Director
DIN:03416775

Director



Sobhaygya Mercantile Limited

CIN NO: L45100MH1983PLC031671

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Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyamercantile.com

Segment Information for the period ended on 30th September 2022

(Rs.In Lakh)

| Sr.no | Particulars | Quarter ended on | | | Half Year ended | | Year ended on |
|-------|--|------------------|----------|----------|-----------------|----------|---------------|
| | | 30.09.22 | 30.06.22 | 30.09.21 | 30.09.22 | 30.09.21 | 31.03.22 |
| 1 | Segment Value of Sales and Services | | | | | | |
| | Engineering Segment | 712.22 | 20.04 | 742.25 | 732.26 | 742.25 | 1,031.85 |
| | Metal Sale (Stone Crusher) Segment | 774.22 | 1,834.72 | 1,054.11 | 2,608.94 | 3,165.87 | 5,653.94 |
| | Gross Value of Sales & services | 1,486.43 | 1,854.76 | 1,796.36 | 3,341.20 | 3,908.12 | 6,685.79 |
| | Less: Inter Segment Transfer value of Sales and Services | | | | | - | |
| | Less: GST Recovered | | | | | - | |
| | Revenue from operations | 1,486.43 | 1,854.76 | 1,796.36 | 3,341.20 | 3,908.12 | 6,685.79 |
| 2 | Segment Results (EBDITA) | | | | | | |
| | Engineering Segment | 167.48 | 20.04 | 88.63 | 187.53 | 88.63 | 74.20 |
| | Metal Sale (Stone Crusher) Segment | 132.31 | 329.00 | 433.94 | 461.31 | 790.17 | 1,427.89 |
| | Total Segment Profit before Interest, Depreciation, Tax and Amortization | 299.79 | 349.04 | 522.56 | 648.83 | 878.79 | 1,502.10 |
| 3 | Segment Results (EBIT) | | | | | | |
| | Engineering Segment | 167.48 | 20.04 | 88.63 | 187.53 | 88.63 | 74.20 |
| | Metal Sale (Stone Crusher) Segment | 119.40 | 317.64 | 328.05 | 437.04 | 671.39 | 1,375.70 |
| | Total Segment Profit before Interest and Tax | 286.88 | 337.68 | 416.68 | 624.56 | 760.02 | 1,449.91 |
| | (i) Finance cost | (44.54) | (14.37) | -11.71 | -58.91 | -23.89 | -48.93 |
| | (ii) Other Income | 30.49 | 56.96 | 92.92 | 87.46 | 184.92 | 506.31 |
| | (iii) Other Unallocable Expenses | (150.67) | (84.53) | -207.58 | -235.19 | -207.58 | -602.08 |
| | Profit Before Tax | 122.17 | 295.75 | 290.30 | 417.92 | 713.47 | 1,305.21 |
| | (i) Current Tax | 34.27 | 59.70 | 49.35 | 93.97 | 132.14 | 209.28 |
| | (ii) Deferred Tax | | | - | | - | |
| | Profit After Tax | 87.90 | 236.05 | 240.96 | 323.95 | 581.34 | 1,095.94 |
| 4 | Segment Asset | | | | | | |
| | Engineering Segment | 215.44 | 150.32 | 69.71 | 215.44 | 69.71 | 248.07 |
| | Metal Sale (Stone Crusher) Segment | 834.48 | 1,456.19 | 622.36 | 834.48 | 622.36 | 880.40 |
| | Unallocable Assets | 5,002.98 | 4,651.48 | 4,386.83 | 5,002.98 | 4,386.83 | 4,058.94 |
| | Total Segment Asset | 6,052.90 | 6,257.99 | 5,078.90 | 6,052.90 | 5,078.90 | 5,187.42 |
| 5 | Segment Laibilities | | | | | | |
| | Engineering Segment | 1,254.88 | 95.31 | 95.27 | 1,350.19 | 95.27 | 95.31 |
| | Metal Sale (Stone Crusher) Segment | 1,331.10 | 611.83 | 737.63 | 1,942.93 | 737.63 | 319.33 |
| | Unallocable Liabilities | 657.45 | 2,830.63 | 2,274.13 | 3,488.08 | 2,274.13 | 2,286.71 |
| | Total Segment Laibilities | 3,243.42 | 3,537.78 | 3,107.03 | 6,781.20 | 3,107.03 | 2,701.36 |

Sobhaygya Mercantile Limited

For and on behalf of the board of Directors

MANAGING DIRECTOR

Sobhaygya Mercantile Limited

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Sonal Bhangdiya
Director
DIN:03416775

Place : Nagpur
Date : 14.11.2022



Sobhagya Mercantile Limited

CIN NO: L45100MH1983PLC031671

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Tel no:022-22882125, Email id: sobhagyamercantile9@gmail.com Website:www.sobhagyamercantile.com

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2022

| PARTICULARS | (Rs.In Lakh) | | | | | |
|---|-------------------|-------------------|-------------------|---------------------|---------------------|-------------------|
| | For the Quarter | | | Half Year ended | | For the Year |
| | Ended 30.09.22 | Ended 30.06.22 | Ended 30.09.21 | Ended 30.09.2022 | Ended 30.09.2021 | Ended 31.03.22 |
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | | | | | |
| Net Profit/(Loss) before Tax as per Profit and Loss Account | 122.17 | 295.75 | 290.30 | - | 417.92 | 713.47 |
| Adjusted for : | | | | | | |
| Other comper income | (1.37) | 1.90 | 1.05 | 0.53 | - | (1.90) |
| Depreciation | 12.91 | 11.36 | 12.97 | 24.27 | - | 52.19 |
| Share of profit from Investment in Firm | (28.85) | (56.96) | (92.92) | (85.81) | (61.02) | (506.31) |
| Operating Profit Before Working Capital Changes | 104.86 | 252.04 | 211.40 | 356.90 | 551.93 | 849.19 |
| Adjusted for : | | | | | | |
| Inventories | 3.34 | (133.39) | (6.62) | (130.05) | - | (30.21) |
| Trade Receivable | 556.59 | (478.04) | 2,633.20 | 78.55 | - | 368.45 |
| Other Current Asset | (28.79) | (148.92) | 243.60 | (177.71) | - | 30.33 |
| Other Financial Asset | (349.07) | (752.96) | (2,719.31) | (1,102.03) | - | (3,098.76) |
| Current Tax Assets | - | - | - | - | - | (0.15) |
| Trade Payable | (103.90) | 714.48 | (152.69) | 610.58 | - | 738.47 |
| Other Current Liability | (77.58) | (59.59) | 5.91 | (137.17) | - | 109.49 |
| Short Term Provision | (79.96) | 58.55 | 50.96 | (21.41) | - | 197.02 |
| Current Tax Liability | - | - | - | - | - | (17.98) |
| less: Provision for tax | 34.27 | (113.65) | 59.70 | 93.97 | (973.21) | 209.28 |
| Cash from Operating Activities | (8.80) | (607.52) | 217.10 | (616.31) | (183.56) | (1,063.43) |
| B. CASH FLOW FROM INVESTING ACTIVITIES : | | | | | | |
| Purchase of Fixed Assets & Capital WIP | (0.31) | (10.51) | (0.36) | (10.81) | - | (9.12) |
| Investment in Capital firm | 40.82 | 498.49 | 144.78 | 539.31 | - | 1,316.81 |
| Increase in value of share | 1.37 | (1.90) | (1.05) | (0.53) | - | 1.90 |
| Movement in Loans & Advances | - | - | - | - | - | - |
| Net Cash used in Investing Activities | 41.88 | 486.09 | 143.37 | 527.97 | 65.31 | 1,309.59 |
| C. CASH FLOW FROM FINANCING ACTIVITIES : | | | | | | |
| Proceeds/ (Repayment) of ShortTerm Borrowing | (26.52) | 129.22 | (363.11) | 102.71 | - | (434.30) |
| Proceed from Shares | (6.39) | (6.25) | 5.07 | (12.63) | - | 0.01 |
| Long term Borrowing | - | - | - | - | (0.65) | - |
| Net Cash used in Financing Activities | (32.91) | 122.98 | (358.04) | 90.08 | (66.44) | (434.29) |
| Net Increase/(Decrease) in Cash and Cash Equivalents : | 0.18 | 1.55 | 2.43 | 1.74 | (184.69) | (188.12) |
| Opening Balance of Cash & Cash Equivalents | 5.26 | 3.71 | 4.72 | 3.71 | 191.84 | 191.84 |
| Closing Balance of Cash & Cash Equivalents | 5.44 | 5.26 | 7.15 | 5.44 | 7.15 | 3.71 |
| Components of Closing Cash & Cash Equivalent | | | | | | |
| Cash & Bank Balances | 5.44 | 5.26 | 7.15 | 5.44 | 7.15 | 3.71 |

Sobhagya Mercantile Limited For and on behalf of the board of Directors

MANAGING DIRECTOR

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Sobhagya Mercantile Limited

Sonal Bhangdiya
Director
DIN:03416775

Director

Place : Nagpur
Date : 14.11.2022



Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Sobhaygya Mercantile Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sobhaygya Mercantile Limited** for the quarter ended on September 30, 2022 and year to date results for the period from 01st April, 2022 to 30th September, 2022 ("the statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The statement which is responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim, Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not



JOSHI & SHAH
CHARTERED ACCOUNTANTS

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 22170300BDBTRQ7422



Place: Mumbai
Date: 14th November, 2022