

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East), Mumbai - 400 101

E-mail: milgreynance@gmail.com, **Website:** www.milgreyn.in

Tel No: 022-29651621 **CIN:** L67120MH1983PLC030316

29th October 2021,

To,
Listing Compliances
BSE Ltd.,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code: 511018

Scrip ID: ZMILGFIN

Subject: Un-audited Financial Results for the quarter and half year ended on 30th September, 2021.

Dear Sir/ Madam,

The Board of Directors in their meeting held today i.e. on 29th November, 2021 has approved the un-audited financial results for the quarter and half year ended on 30th September, 2021.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Copy of the Un-audited Financial Results.
2. Limited Review Report as issued by the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.00 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You.

For Milgreyn Finance and Investments Limited

Mahendra Bachhawat
Managing Director
DIN: 07547289

MILGREY FINANCE AND INVESTMENTS LIMITED							
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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021							
(Amount in Lakhs except EPS)							
STANDALONE							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2021 Un-Audited	30.06.2021 Un-Audited	30.09.2020 Un-Audited	30.09.2021 Un-Audited	30.09.2020 Un-Audited	31.03.2021 Audited
1	Income						
	(a) Revenue From Operations	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Other Income	0.000	0.000	0.000	0.000	0.000	8.312
	Total Income	0.000	0.000	0.000	0.000	0.000	8.312
2	Expenses				0.000		
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(d) Finance Cost	0.000	0.000	0.000	0.000	0.000	0.000
	(e) Employee Benefits Expenses	0.632	0.660	0.440	1.292	0.440	1.980
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.929	0.430	2.540	1.359	5.909	7.471
	Total Expenses	1.561	1.090	2.980	2.651	6.349	9.451
3	Profit / (Loss) before exceptional items and tax (1-2)	(1.561)	(1.090)	(2.980)	(2.651)	(6.349)	(1.139)
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	(1.561)	(1.090)	(2.980)	(2.651)	(6.349)	(1.139)
6	Tax Expenses				0.000		
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
7	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	0.000
8	Profit/ (Loss) for a period from continuing operations (5-7)	(1.561)	(1.090)	(2.980)	(2.651)	(6.349)	(1.139)
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)				0.000		
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(1.561)	(1.090)	(2.980)	(2.651)	(6.349)	(1.139)
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	199.000	199.000	199.000	199.000	199.000	199.000
14	Earning Per Share (For continuing operations)						
	(a) Basic	(0.078)	(0.055)	(0.150)	(0.133)	(0.319)	(0.057)
	(b) Diluted	(0.078)	(0.055)	(0.150)	(0.133)	(0.319)	(0.057)

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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2021			
(Amount in Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2021	31.03.2021
	Particulars	(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	0.000	0.000
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-Current Financial Assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	0.000	0.000
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	0.000	0.000
2	Current assets		
	Inventories	0.000	0.000
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	0.000	0.000
	Cash and cash equivalents	1.590	1.590
	Bank balance other than cash and cash equivalents	0.147	0.258
	Loans, current	98.105	100.681
	Other current financial assets	0.000	0.000
	Total current financial assets	99.842	102.529
	Current tax assets (net)	0.000	0.000
	Other current assets	1.501	1.398
	Total current assets	101.343	103.927
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	101.343	103.927
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	199.000	199.000
	Other equity	(111.928)	(109.276)
	Total equity attributable to owners of parent	87.072	89.724
	Non controlling interest	0.000	0.000
	Total equity	87.072	89.724
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	11.946	11.946
	Trade payables, current	0.000	0.000
	Other current financial liabilities	0.000	0.000
	Total current financial liabilities	11.946	11.946
	Other current liabilities	2.325	2.257
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	14.271	14.203
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total liabilities	14.271	14.203
	Total equity and liabilities	101.343	103.927

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CASHFLOW STATEMENT AS ON 30.09.2021			
			(Rs. In Lakhs)
Sr.No.	Particulars	STANDALONE	
		As at 30-09-2021	As at 31-03-2021
A	<u>Cash flow from Operating Activities</u>		
	Profit/(Loss) after Tax	(2.651)	(1.140)
	Adjustment for:		
	Interest Income on Loan	-	(8.312)
	Finance Cost	-	0.000
		(2.651)	(9.451)
	<u>Working Capital Adjustments:</u>		
	(Increase)/Decrease in Short-term loans and advances	2.576	-0.275
	(Increase)/Decrease in Long-term loans and advances		0.000
	(Increase)/Decrease in Short-term borrowing		0.000
	Increase/(Decrease) in Trade payables		0.000
	Increase/(Decrease) in Other current liabilities	0.068	0.813
	Increase/(Decrease) in Inventories		0.000
	Increase/(Decrease) in Other current assets	-0.103	-1.272
		(0.111)	(10.185)
	Income Tax Paid	0.000	0.000
	Net cash flow from operating activities	(0.111)	(10.185)
B	<u>Cash flow from Investing Activities</u>		
	Interest Income received	0.000	8.312
	Net cash flow from Investing activities	0.000	8.312
C	<u>Cash flow from Financing Activities</u>		
	Issue of Equity Share Capital	0.000	0.000
	Proceeds from borrowing	0.000	0.000
	Finance Cost	0.000	0.000
	Net cash flow from Financing activities	0.000	0.000
	Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	(0.111)	(1.873)
	Cash and cash equivalents at the beginning of the year	1.848	3.722
	Cash and cash equivalents at the end of the year	1.737	1.848

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Notes:

1. The Un-audited financial statement for the quarter and half year ended on 30th September 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2021.
2. The Statutory Auditor of the Company has conducted a "Limited Review" of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Milgrey Finance and Investments Limited

Mahendra Bachhawat
Managing Director
DIN: 07547289

Date: 29th October 2021
Place: Mumbai



LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Milgre Finance and Investments Limited
31, Whispering Palms Shopping Center,
Lokhandwala, Kandivali (East),
Mumbai - 400 101

We have reviewed the accompanying statement of Un-audited financial results of **Milgre Finance and Investments Limited** for the quarter and half year ended on **30th September, 2021** along with Un-audited Statement of Assets & Liabilities and Cash flow Statement. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kocchar & Associates
Chartered Accountants
FRN: 120410W

CA Abhilash Darda
Partner
Membership Number: 423896



Date: 29th October, 2021
Place: Mumbai

UDIN: 21423896AAAHT2225