



HS INDIA LIMITED

CIN - L55100MH1989PLC053417

Date: 14.08.2021

To,

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub.: Statement of Standalone Unaudited Financial Results for the Quarter ended on 30.06.2021 and Limited Review Report thereon

BSE Code: 532145

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:

- (1) Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2021; and
- (2) Limited Review Report issued by the Independent Auditor of the Company on Unaudited Financial Results for the Quarter ended on 30th June, 2021.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

FOR H S INDIA LIMITED

H. Limbani

HITESH LIMBANI
Company Secretary
ACS - 31531



Encl.: As above



HS INDIA LIMITED

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Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2021

Sr. No.	Particulars	For the Quarter Ended			Rs. in Lakh
		30-06-21	31-03-21	30-06-20	For the Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31-03-21 (Audited)
1	Revenue From Operations				
	Revenue from operations	242.45	415.86	75.62	1027.85
	Other income	2.93	12.60	2.21	21.86
	Total Revenue	245.38	428.46	77.83	1049.71
2	Expenses				
	(a) Cost of materials consumed	6.11	14.82	0.85	28.22
	(b) Purchases of stock-in-trade	88.14	75.71	27.90	291.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.65	(0.23)	(1.97)	(3.62)
	(d) Employee benefits expense	49.51	66.14	37.62	192.79
	(e) Finance cost	39.51	41.86	40.05	173.07
	(f) Depreciation and amortisation expense	27.48	40.83	39.68	136.46
	(g) Other operating and general expense:				
	(i) Power & fuel	17.38	21.98	6.09	66.77
	(ii) Other expenditure	109.75	111.35	38.12	317.45
	Total Other Expenses	127.13	133.33	44.21	384.22
	Total Expenses	340.53	372.46	188.34	1202.39
3	Profit/(Loss) before exceptional items and tax	(95.15)	56.00	(110.51)	(152.68)
4	Exceptional Items	-	-	-	-
5	Profit before tax	(95.15)	56.00	(110.51)	(152.68)
6	Tax Expenses				
	Current tax	-	54.00	(31.00)	-
	Deferred tax	(2.00)	10.00	2.00	(9.00)
	Total Tax	(2.00)	64.00	(29.00)	(9.00)
7	Net Profit/(Loss) from continuing operations after tax	(93.15)	(8.00)	(81.51)	(143.68)
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-
10	Net Profit/(Loss) from discontinued operations	-	-	-	-
11	Net Profit/(Loss) for the period	(93.15)	(8.00)	(81.51)	(143.68)
12	Other Comprehensive Income (Net of Taxes)				
	(i) Items that will not be reclassified to Profit and Loss	-	-	-	-
	Remeasurement of Defined Benefit Plan (Net of tax)	-	16.48	-	16.48
	(ii) Income Tax relating to the item that will not be reclassified to Profit and Loss	-	-	-	-
	(iii) Items that will be reclassified to Profit and Loss	-	-	-	-
	(iv) Income tax relating to the item that will be reclassified to Profit and Loss	-	-	-	-
13	Total Comprehensive Income	(93.15)	8.48	(81.51)	(127.20)
14	Details of Equity Share Capital				
	Paid Up Share Capital	1623.84	1623.84	1623.84	1623.84
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
15	Other Equity excluding Revaluation Reserves	-	-	-	1,084.45
16	Earnings per equity share:				
	(a) Basic EPS	(0.57)	0.05	(0.50)	(0.78)
	(b) Diluted EPS	(0.57)	0.05	(0.50)	(0.78)

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Notes:-

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 14th August, 2021.
- 2 The unaudited financial results for the quarter ended on 30th June, 2021 are reviewed by the Statutory Auditors of the Company.
- 3 The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind As") as notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (amended).
- 4 The business for the first quarter has been highly impacted on account of the second wave of COVID-19. The Company witnessed softer revenues due to the partial or complete lockdowns imposed during the quarter in several states. There has been increased vaccination drive by the Government and the Company continues to closely monitor the situation.

The Company has also assessed the possible impact of COVID-19 in preparation of the standalone financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be different from that estimated as at the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.

The management has secured additional financing for the next 12 months to prevent disruption of the operating cash flows and to enable the Company meet its debts and obligations as they fall due. Accordingly, the financial results of the Company have been prepared on a going concern basis.

- 5 The Company has only one segment of activity namely "Hotelier".
- 6 Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: MUMBAI

DATE : 14TH, AUGUST, 2021



FOR HS INDIA LIMITED

PUSHPENDRA BANSAL

Managing Director

DIN-00086343

K. K. HARYANI & CO.
Chartered Accountants

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Limited Review Report

To,
The Board of Directors
H S INDIA LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of H S INDIA LIMITED ("the Company") for the quarter ended on 30th June, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards 34 "interim financial reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 4 to the financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

For K. K. HARYANI & CO.
Chartered Accountants
FRN: 121950W



Date: 14.08.2021
Place: Mumbai

CA KISHOR K. HARYANI
(Proprietor)
Membership No.: 110780
ICAI UDIN: 21110780AAAAMB1060