

# NATIONAL STANDARD (INDIA) LIMITED

July 12, 2022

The Listing Dept., BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers Dalal Street, Fort Mumbai 400 001  Scrip Code: <b>504882</b>	The Listing Dept. The Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta- 700 001  Scrip Code: <b>024063</b>
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**Sub: Submission of Unaudited Financial Results for the quarter ended June 30, 2022 along with the Limited Review Report**

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the unaudited Financial Results for the quarter ended June 30, 2022, along with limited review report duly submitted by the Statutory Auditors of the Company.

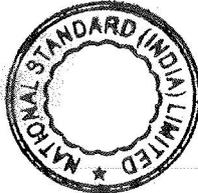
We hereby confirm that the financial results do not contain any modified conclusion.

The above financial results were approved by the Board of Directors at the meeting held today i.e July 12, 2022, which commenced at 6.15 p.m. and concluded at 6.40 p.m.

You are requested to inform your members accordingly.

Yours faithfully,  
**National Standard (India) Limited**

  
**Madhur Mittal**  
Company Secretary and  
Compliance Officer  
Membership No.: A47976



Encl: As above

Independent Auditor's Review Report on unaudited quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors  
National Standard (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of National Standard (India) Limited ('the Company') for the quarter ended June 30, 2022 and year to-date results for the period April 01, 2022 to June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

Bhavik  
Lalit  
Shah

Digitally signed  
by Bhavik Lalit  
Shah  
Date: 2022.07.12  
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Bhavik L. Shah  
Partner  
Membership No.: 122071  
UDIN: 22122071AMRTBQ5123

Place: Mumbai  
Date: July 12, 2022

NATIONAL STANDARD (INDIA) LIMITED

CIN : L27109MH1962PLC265959

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

Tel.: 912261334400 Fax: +912223024550

Website: www.nsil.net.in E-mail: Investors.nsil@lodhagroup.com

(₹ in Lakhs except per share data)					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-22					
Sr. No.	Particulars	For the quarter ended			For the year ended
		30-June-22 (Unaudited)	31-Mar-22 (Audited) (Refer Note 4)	30-June-21 (Unaudited)	31-Mar-22 (Audited)
I	<b>Income</b>				
	Revenue from Operations	104.83	1,820.68	37.51	2,546.36
	Other Income	248.92	305.67	278.54	1,938.61
	<b>Total Income</b>	<b>353.75</b>	<b>2,126.35</b>	<b>316.05</b>	<b>4,484.97</b>
II	<b>Expenses</b>				
	a) Cost of Projects	56.18	633.58	24.55	865.07
	b) Employee Benefits Expense	2.96	1.93	1.67	10.68
	c) Depreciation and Amortisation Expense	0.12	0.14	4.29	11.69
	d) Finance Costs	1.50	0.34	0.01	7.80
	e) Other Expenses	67.25	86.58	31.09	198.23
	<b>Total Expenses</b>	<b>128.01</b>	<b>722.57</b>	<b>61.61</b>	<b>1,093.47</b>
III	<b>Profit before tax (I - II)</b>	<b>225.74</b>	<b>1,403.78</b>	<b>254.44</b>	<b>3,391.50</b>
IV	<b>Tax Expense / (Credit)</b>				
	a) Current Tax	69.04	376.44	64.02	700.82
	b) Deferred Tax	0.32	0.36	78.49	229.86
V	<b>Profit for the year/period (III -IV)</b>	<b>156.38</b>	<b>1,026.98</b>	<b>111.93</b>	<b>2,460.82</b>
VI	Other Comprehensive Income (Net of Tax)	-	-	-	-
VII	<b>Total Comprehensive Income (V+VI)</b>	<b>156.38</b>	<b>1,026.98</b>	<b>111.93</b>	<b>2,460.82</b>
VIII	Paid-up equity share capital (Face Value of ₹ 10 each)	2,000.00	2,000.00	2,000.00	2,000.00
IX	Other Equity				21,615.10
X	<b>Earnings Per Share (Face Value of ₹ 10 each)</b>				
	Basic and Diluted (not annualised for the quarter)	0.78	5.13	0.56	12.30



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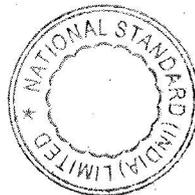
**NOTES TO THE UNAUDITED FINANCIAL RESULTS**

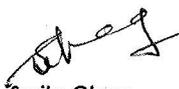
- 1 The unaudited financial results of National Standard India Limited ("the Company") for the quarter ended 30-June-22 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12-July-22 . The financial results for the quarter ended 30-June-22 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 2 Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the Company has only one reportable segment which is real estate development.
- 3 The Company has applied to the BSE Ltd and Calcutta Stock Exchange Ltd (where its shares are listed), for approving a Scheme of merger by absorption of the Company with Macrotech Developers Limited, the holding company, pursuant to approval granted by Board of Directors of the Company, at its meeting held on 25-Jan-22.
- 4 The figures for the quarter ended 31-Mar-22 represents the balancing figures between the audited figures in respect of the full financial year and the reviewed published year-to-date figures upto the third quarter of the financial year 31-Mar-22.
- 5 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

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**For and on behalf of the Board of Directors of  
National Standard (India) Limited**

**Place : Mumbai  
Date : 12-July-22**



  
**Smita Ghag  
Director  
DIN:02447362**