



The Baroda Rayon Corporation Ltd.

CIN L45100GJ1958PLC000892

P O Fatehnagar, Udhna, Surat 394 220

Tel : 0261-2899555

Email : brcsurat@gmail.com

Website : www.brcl.in

12th August, 2022

To,
Department of Corporate Services,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

Sub – Un-Audited Financial Results for the Quarter ended 30th June, 2022.

Ref – (Scrip code – 500270)

Dear Sir,

In compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith:

- 1) Standalone Un-Audited Financial Results of the company for the Quarter ended 30th June, 2022, duly adopted in the meeting of Board of Directors held on 12th August, 2022.
- 2) Limited Review Report in respect of the Un-audited Financial Results for the Quarter ended on 30th June, 2022.

The meeting of Board of Directors for considering and approval of aforesaid results commenced at 12.30 p.m. and ended at 02:30 p.m.

Request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For The Baroda Rayon Corporation Limited

Kunjil S Desai

**Kunjil Desai
Company Secretary**



Encl: As Above



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A Statement of Standalone Un-audited Financial Results for the Quarter Ended 30th June, 2022

(₹ in lakhs)

SR. NO.	Particulars	Quarter Ended			Year ended
		30-06-2022 (Unaudited)	31-03-2022 (Audited) Refer Note No. 5	30-06-2021 (Unaudited)	31-03-2022 (Audited)
1	(a) Revenue from operations	1,380.00	-	-	-
	(b) Other income	676.55	1,505.13	750.38	4,098.08
	Total revenue	2,056.55	1,505.13	750.38	4,098.08
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,071.60	-33,286.17	-	-33,286.17
	(d) Employee benefits expense	12.00	106.65	6.00	130.65
	(e) Finance cost	178.95	173.40	28.03	612.95
	(f) Depreciation and amortisation expense	-	-	-	-
	(f) Power & Fuel Charges	-	-	-	-
	(g) Repair & Maintenance	80.31	60.01	16.72	122.25
	(g) Other Expenditure	55.75	172.65	14.67	308.37
	Total expenses	1,398.61	-32,773.46	65.42	-32,111.95
3	Profit before exceptional items and tax	657.94	34,278.59	684.96	36,210.03
4	Exceptional items	-	1,248.54	-	1,248.54
5	Profit before tax	657.94	35,527.13	684.96	37,458.57
6	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
	(3) Earlier year tax	-	-	-	-
7	Net Profit (Loss) from continuing operations after tax	657.94	35,527.13	684.96	37,458.57
8	Profit (Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Net Profit (Loss) from discontinued operations	-	-	-	-
11	Net profit (loss) for the period	657.94	35,527.13	684.96	37,458.57
12	Other comprehensive income				
	A) (i) Amount of item that will be not be reclassified to profit & (loss)	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Amount of item that will be reclassified to profit & (loss)	-	-44,781.17	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income (Net of taxes)	-	-44,781.17	-	-
	Total Comprehensive income (XI+XII)	657.94	-9,254.04	684.96	37,458.57
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,291.14	2,291.14	2,291.14	2,291.14
14	Reserves excluding revaluation reserve as shown in audited balance sheet	-	-	-	207.89
15	Earnings Per Share (before exceptional items) of ₹ 10/- each) (not annualised):				
	(a) Basic	2.87	149.61	2.99	158.04
	(b) Diluted	2.87	149.61	2.99	158.04
	Earnings Per Share of ₹10/- each) (not annualised):				
	(a) Basic	2.87	155.06	2.99	163.49
	(b) Diluted	2.87	155.06	2.99	163.49
	See accompanying note to the Financial Results				

cont...





B Segment wise Revenue, Results, Assets & Liabilities (Standalone) for the Quarter ended 30th June, 2022
(₹ in lakhs)

Particulars	Quarter Ended			Year ended
	30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
Segment Revenue (Revenue from Operations)				
Real Estate	1,380.00	-	-	-
Textiles	676.55	-	-	-
Total Revenue	2,056.55	-	-	-
Segment Results				
Real Estate	308.40	-	-	-
Textiles	528.49	-	-	-
Segment Results before unallocable finance costs, share in net profit/ (loss) of Associates and Joint ventures, exceptional Items and tax	836.89	-	-	-
Less: Finance Cost	178.95	-	-	-
Less: Taxes	-	-	-	-
Net Profit (Loss) for the period/ year	657.94	-	-	-
Segment Assets				
Real Estate	36066.09	-	-	-
Textiles	4511.8	-	-	-
Total Assets	40577.89	-	-	-
Segment Liabilities				
Real Estate	-	-	-	-
Textiles	37420.92	-	-	-
Total Liabilities	37420.92	-	-	-

Notes:-

1	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2022. The Statutory Auditors of the company have carried out a "Limited Review" of the results for the Quarter ended June 30, 2022. The unaudited financial results are in accordance with the India Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
2	Revenue income consist of Sale of Plot (Land) and Other income comprises of interest on Fixed Deposit, Sale of asset which are classified as Assets held for sale.
3	Previous period figures have been regrouped/re-classified wherever necessary.
4	Since August 2008 entire operational activities of the company in textile segment are stand still. However company has added real estate segment in its object clause.
5	The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
6	The company has two segments of activities namely "Real Estate" and "Textile".
7	In view of accumulated b/f lossess, there will be no tax liability for the current quarter.

For and on behalf of
The Baroda Rayon Corporation Limited

Damodarbhai Patel

Damodarbhai Patel
Chairman & Managing Director
DIN - 00056513



Place: Surat
Date: 12.08.2022

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A. H. CHEVLI B. Com., F.C.A.
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KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS

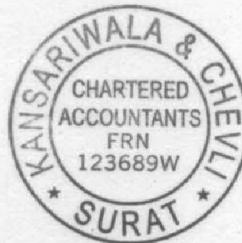
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

To
The Board of Directors of
The Baroda Rayon Corporation Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **The Baroda Rayon Corporation limited** ("the Company") for the Quarter ended 30th June, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" "(Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our limited review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 12.08.2022



FOR KANSARIWALA & CHEVLI
Chartered Accountants
(FRNo. 123689W)

A. H. CHEVLI
Mem. No. 038259
UDIN: 22038259AOWPVW4776