



# Gyscoal<sup>®</sup> Alloys Ltd.

An ISO 9001 Certified Company  
Government Recognized One Star Export House

**Corporate Office:**

2nd Floor, Mrudul Tower,  
B/h. Times of India, Ashram Road,  
Ahmedabad - 380 009, Gujarat, INDIA.  
Tel.: +91-79-66614508 E-mail: info@gyscoal.com  
Web.: www.gyscoal.com  
**CIN: L27209GJ1999PLC036656**

**Regd. Office & Factory:**

Ubkhal, Kukarwada - 382 830,  
Tal.: Vijapur, Dist.: Mehsana,  
Gujarat, INDIA.  
Tel.: +91-2763-252384  
Fax: +91-2763-252540  
E-mail: info@gyscoal.com

**November 12, 2021**

<p>To, <b>Bombay Stock Exchange Limited</b> 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.</p> <p><b>Scrip Code: 533275</b></p>	<p>To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>Company Symbol: <b>GAL</b></p>
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Dear Sir/ Madam,

**Sub: Submission of outcome of Board Meeting in compliance with the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their Meeting held on Friday, November 12, 2021 have inter alia approved:

1. Unaudited Standalone & Consolidated Financial Results along with along with the Limited Review Report issued by M/s. Ashok Dhariwal & Co., Statutory Auditor for the quarter and half year ended on September 30, 2021 and copy of the same has been enclosed herewith;
2. Based on recommendation of Nomination and Remuneration committee Board approved the appointment of Mr. Rajesh Sharma as Chief Operating Officer (“COO”) under category of Key Managerial Personnel and his brief profile is as under:

**Disclosure as required under SEBI's circular no. CIRI/CFDI/CMD/4/2015 dated September 09, 2015 are as under:**

<b>A.</b>	Reason for appointment	Requirement of person who look after all the production activities of the Company and will help to promote revenue of the Company and having knowledge of finance.
<b>B.</b>	Date of Appointment	November 12, 2021
<b>C.</b>	Brief profile	Mr. Rajesh Sharma is Member of ICAI and Commerce graduate. He has an experience of more than 7 years in the field of Finance, Accounting, Project Management and production.



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The Board Meeting was commenced at 1.10 P.M. and Concluded at 2.45 P.M.  
You are requested to take the note of the same.

Thanking you.

Yours faithfully,

**For, Gyscoal Alloys Limited**



**Hiral Patel**  
**Company Secretary and Compliance officer**  
Encl: As above

**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Gyscoal Alloys Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
GYSCOAL ALLOYS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of **GYSCOAL ALLOYS LIMITED** ("the company"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**4. Emphasis of Matter**

We draw attention to the following notes forming part of the Unaudited Ind AS Standalone Financial Results for the quarter ended September 30, 2021:

- a) Note no. 7 in respect of One time settlement ("OTS") of SBI cash credit account on 23rd July, 2021 and the resultant waiver of Principal & Interest amounts with respect to the OTS.

Our conclusion on the Statement is not modified in respect of above matter.

**5. Material Uncertainty Related to Going Concern**

The company has incurred a loss of Rs. 14.31 lakhs for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 and its net worth is fully eroded and as on date. The loans amounting to Rs. 30.49 crores (as on 30.09.2021) have been classified as NPAs (Non-Performing Assets) by the respective banks. These conditions indicate that a material uncertainty exist that may cast significant doubt on the company's ability to continue as a going concern and therefore the company may be unable to realise its assets and discharge its liabilities in the normal course of business.



6. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)



*Ashok*

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 21036452AAAAIM9711

Place: Ahmedabad  
Date: 12/11/2021

# GYSCOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 website: www.gyscoal.com



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPT, 2021

(₹ in Lacs Except EPS)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	482.09	511.43	118.95	993.52	196.58	1,258.33
II Other Income	200.12	168.04	(1.02)	368.16	25.23	23.19
III Total Revenue (I + II)	682.20	679.47	117.93	1,361.68	221.81	1,281.52
IV Expenditure						
(a) Cost of materials consumed	238.69	297.25	166.62	535.94	258.58	1,502.76
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.37	30.27	347.41	50.64	454.52	830.70
(d) Employee benefits expense	84.61	69.08	27.39	153.69	41.68	216.31
(e) Finance costs	87.90	81.78	150.31	169.68	298.11	617.33
(f) Depreciation and amortisation expense	92.30	91.50	114.27	183.80	227.48	454.46
(g) Other expenses	156.46	125.77	48.81	282.23	96.17	6,895.84
Total Expenses (IV)	680.33	695.65	854.81	1,375.99	1,376.54	10,517.40
V Profit / (Loss) before Exceptional Items and Tax ( III - IV )	1.87	(16.18)	(736.88)	(14.31)	(1,154.73)	(9,235.88)
VI Exceptional Items	1,122.85	0.00	677.71	1,122.85	9,441.95	0.00
VII Profit / (Loss) before Tax (V-VI)	1,124.72	(16.18)	(1,414.59)	1,108.53	(10,596.68)	(9,235.88)
VIII Tax expense						
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred Tax	606.03	(23.73)	(46.12)	582.30	(91.97)	(1,786.46)
(c) Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit / (Loss) from continuing operations (VII-VIII)	518.69	7.55	(1,368.47)	526.24	(10,504.71)	(7,449.42)
X Profit/(Loss) from discontinued operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit / (Loss) for the Period (IX+XII)	518.69	7.55	(1,368.47)	526.24	(10,504.71)	(7,449.42)
XIV Other Comprehensive Income	1.88	0.00	0.00	1.88	0.00	47.24
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	520.57	7.55	(1,368.47)	528.12	(10,504.71)	(7,402.18)
XVI Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,582.76	1,582.76	1,582.76	1,582.76	1,582.76	1,582.76
XVII Earning per Share - Not Annualised (in ₹)						
1) Basic	0.33	0.00	(0.86)	0.33	(6.64)	(4.68)
2) Diluted	0.33	0.00	(0.86)	0.33	(6.64)	(4.68)

For, Gyscoal Alloys Limited

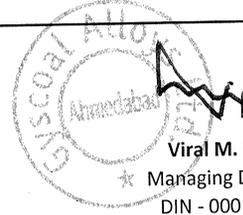
Viral M. Shah  
Managing Director  
DIN - 00014182

Place : Ahmedabad  
Date : 12-11-2021

**NOTES TO STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPT, 2021**

- 1 The above unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th Nov 2021.
- 2 These Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind-AS") as specified
- 3 The principal business of the Company is of manufacturing and sale of S.S. Products. The Board of Director of the Company evaluates the Company's performance, allocate the resources based on analysis of the various performance indicator of the Company as a single unit. Accordingly it is concluded that there is only one reportable operating segment as defined by Ind AS 108, i.e. S. S. Products. As there is only one reportable segment, the company has not given segment information.
- 4 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th Sept 2021 is Nil.
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 6 Our subsidiary company in Thailand "Thai-Indo Steel Company Limited" was dissolved in the year 2018-19 as it did not have operation since
- 7 On 23rd July, 2021 Company has settled its Dues with State Bank of India and received its NOC for the same. Effect of Settlement is given in the books of accounts. Interest waiver of Rs 1122.85 lakhs has been shown under the head exceptional item and Principal waiver of Rs 2420.24 lakhs has been credited to General Reserve account.

Place : Ahmedabad  
Date : 12-11-2021



**Viral M. Shah**  
★ Managing Director  
DIN - 00014182

**Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Gyscoal Alloys Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
GYSCOAL ALLOYS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Consolidated Financial Results of **GYSCOAL ALLOYS LIMITED** ("the parent") and its associate (hereinafter together referred to as the "the Group") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**4. Emphasis of Matter**

We draw attention to the following notes forming part of the Unaudited Ind AS Consolidated Financial Results for the quarter ended September 30, 2021:

- a) Note no. 10 in respect of One time settlement ("OTS") of SBI cash credit account on 23rd July, 2021 and the resultant waiver of Principal & Interest amounts with respect to the OTS.
- b) Note no. 4 in respect of the Company has not recognized its share of further losses of the associate and did not consider accounting of loss reported by associate.

Our conclusion on the Statement is not modified in respect of above matters.

**5. Material Uncertainty Related to Going Concern**

The company has incurred a loss of Rs. 14.31 lakhs (before exceptional items) till the quarter ended September 30, 2021 and its net worth is fully eroded and as on date. The loans amounting to Rs. 30.49 crores (as on 30.09.2021) have been classified as NPAs (Non-Performing Assets) by the respective banks. These conditions indicate that a material uncertainty exist that may cast significant doubt on the company's ability to continue as a going concern and therefore the company may be unable to realise its assets and discharge its liabilities in the normal course of business.



6. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)

*Ashok*

CA Ashok Dhariwal  
Partner  
Membership No. 036452  
UDIN: 21036452AAAAIN6978

Place: Ahmedabad  
Date: 12/11/2021

**GYSCOAL ALLOYS LIMITED**

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

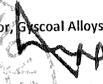
Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209G1999PLC036656 website: www.gyscoal.com


**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPT, 2021 (₹ in Lacs Except EPS)**

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	482.09	511.43	118.95	993.52	196.58	1,258.33
II Other Income	200.12	168.04	(1.02)	368.16	25.23	23.19
III Total Revenue (I + II)	682.20	679.47	117.93	1,361.68	221.81	1,281.52
IV Expenditure						
(a) Cost of materials consumed	238.69	297.25	166.62	535.94	258.58	1,502.76
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.37	30.27	347.41	50.64	454.52	830.70
(d) Employee benefits expense	84.61	69.08	27.39	153.69	41.68	216.31
(e) Finance costs	87.90	81.78	150.31	169.68	298.11	617.33
(f) Depreciation and amortisation expense	92.30	91.50	114.27	183.80	227.48	454.46
(g) Other expenses	156.46	125.77	48.81	282.23	96.17	6,895.84
Total Expenses (IV)	680.33	695.65	854.81	1,375.99	1,376.54	10,517.40
V Profit / (Loss) before Exceptional Items and Tax (III - IV) before share of associate	1.87	(16.18)	(736.88)	(14.31)	(1,154.73)	(9,235.88)
VI Share in Profit of associate	0.00	0.00	0.00	0.00	0.00	0.00
VII Exceptional Items	1,122.85	0.00	677.71	1,122.85	9,441.95	0.00
VIII Profit / (Loss) before Tax (V-VI)	1,124.72	(16.18)	(1,414.59)	1,108.54	(10,596.68)	(9,235.88)
IX Tax expense						
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred Tax	606.03	(23.73)	(46.12)	582.30	(91.97)	(1,786.46)
(c) Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit / (Loss) from continuing operations (VII-VIII)	518.69	7.55	(1,368.47)	526.24	(10,504.71)	(7,449.42)
X Profit/(Loss) from discontinued operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit / (Loss) for the Period (IX+XII)	518.69	7.55	(1,368.47)	526.24	(10,504.71)	(7,449.42)
XIV Other Comprehensive Income	1.88	0.00	0.00	1.88	0.00	47.24
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	520.57	7.55	(1,368.47)	528.12	(10,504.71)	(7,402.18)
Loss after tax attributable to						
Owners of the company	518.69	7.55	(1,368.47)	528.12	(10,504.71)	(7,402.18)
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income attributable to						
Owners of the company	1.88	0.00	0.00	0.00	0.00	0.00
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income attributable to						
Owners of the company	520.57	7.55	(1,368.47)	528.12	(10,504.71)	(7,402.18)
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
XVI Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,582.76	1,582.76	1,582.76	1,582.76	1,582.76	1,582.76
XVII Earning per Share - Not Annualised (in ₹)						
1) Basic	0.33	0.00	(0.86)	0.33	(6.64)	(4.68)
2) Diluted	0.33	0.00	(0.86)	0.33	(6.64)	(4.68)

 Place : Ahmedabad  
 Date : 12-11-2021

For, Gyscoal Alloys Limited

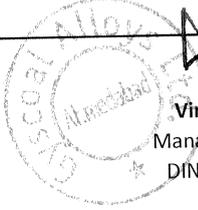
  
 Viraj M. Shah  
 Managing Director  
 DIN - 00014182

**NOTES TO STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPT, 2021**

- 1 The above unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th Nove , 2021.
- 2 These Unaudited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013 and other recognized accounting practice and policies to the extent applicable.
- 3 The Consolidated Financial Results include the Financial Result of the associate company viz. Goldman Hotels & Resorts Private Limited.
- 4 As the Company's share of losses of an associate viz. "Goldman Hotel & Resorts Private Limited" exceeds its investment value in the associate, the Company has not recognized its share of further losses of an associate. Our Associate company "Goldman Hotels & Resorts Private Limited" is not in operation since Incorporation due to its Hotel Project is still under pipeline. As company's share of loss in associates exceeds the carrying amount of the investment, the company has reported investment at nil value. In view of this, the company did not consider accounting of loss reported by associates for the Quarter ended 30th Sept, 2021.
- 5 Pursuant to mandatory submission of quarterly consolidated financial results, the consolidated comparative figures for the quarter and nine months ended 31 December 2018 have been compiled by the management, and have not been subjected to limited review.
- 6 The principal business of the Company is of manufacturing and sale of S.S. Products. The Board of Director of the Company evaluates the Company's performance, allocate the resources based on analysis of the various performance indicator of the Company as a single unit. Accordingly it is concluded that there is only one reportable operating segment as defined by Ind AS 108, i.e. S. S. Products. As there is only one reportable segment, the company has not given segment information.
- 7 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th Sept 2021 is Nil.
- 8 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 9 The principal business of the Company is of manufacturing and sale of S.S. Products. The Board of Director of the Company evaluates the Company's performance, allocate the resources based on analysis of the various performance indicator of the Company as a single unit. Accordingly it is concluded that there is only one reportable operating segment as defined by Ind AS 108, i.e. S. S. Products. As there is only one reportable segment, the company has not given segment information.
- 10 On 23rd July, 2021 Company has settled its Dues with State Bank of India and received its NOC for the same. Effect of Settlement is given in the books of accounts . Interest waiver of Rs 1122.85 lakhs has been shown under the head exceptional item and Principal waiver of Rs 2420.24 lakhs has been credited to General Reserve account.

Place : Ahmedabad  
Date : 12-11-2021

  
Viral M. Shah  
Managing Director  
DIN - 00014182



**GYSCOAL ALLOYS LIMITED**

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com

**STATEMENT OF UNAUDITED CASH FLOW**

(In ₹ Lacs)

Particulars	Standalone		Consolidated	
	As on	As on	As on	As on
	30/09/2021	30/09/2020	30/09/2021	30/09/2020
	Un Audited	Un Audited	Un Audited	Un Audited
<b>(A) Cash Flow from Operating Activities :</b>				
Net Loss before Tax	(14.31)	(10,596.68)	(14.31)	(10,596.68)
<b>Adjustments for :</b>				
Depreciation	183.80	227.48	183.80	227.48
Interest Income	(8.01)	(2.23)	(8.01)	(2.23)
Interest expenses	166.01	295.68	166.01	295.68
Provision for Employee Benefits - Remeasurement of Defined Benefit Obligations	1.88	0.00	1.88	0.00
Loss Allowance for Trade Receivables	(191.09)	0.00	(191.09)	0.00
	0.00	0.00	0.00	0.00
<b>Operating Profit Before Working Capital Changes</b>	<b>138.28</b>	<b>(10,075.75)</b>	<b>138.28</b>	<b>(10,075.75)</b>
<b>Adjustments for:</b>				
Non-current/current financial and other assets	(240.81)	(59.59)	(240.80)	(59.59)
Trade Receivables	1,037.21	9,770.12	1,037.21	9,770.12
Inventories	(501.22)	483.54	(501.22)	483.54
Non-current/current financial and other liabilities/p	(5,140.98)	226.44	(5,140.98)	226.44
<b>Cash Generated from/(used in) Operating Activities</b>	<b>(4,707.52)</b>	<b>344.76</b>	<b>(4,707.51)</b>	<b>344.76</b>
Direct Taxes Paid (Net)	(2.18)	0.00	(2.18)	0.00
<b>Net Cash from Operating Activities (A)</b>	<b>(4,709.70)</b>	<b>344.76</b>	<b>(4,709.69)</b>	<b>344.76</b>
<b>(B) Cash Flow from Investing Activity :</b>				
Purchase of property, plant and equipments	(1.01)	(1.77)	(1.01)	(1.77)
Interest Received	8.01	2.23	8.01	2.23
<b>Net Cash form Investing Activities (B)</b>	<b>7.00</b>	<b>0.46</b>	<b>7.00</b>	<b>0.46</b>
<b>(C) Cash Flow from Financial Activities :</b>				
Proceeds from Issue of Equity Share Capital	1,342.76	0.00	1,342.76	0.00
Proceeds from Premium on Issue of Equity Share Ca	3,543.09	0.00	3,543.09	0.00
Interest Paid	(166.01)	(295.68)	(166.01)	(295.68)
<b>Net Cash Flow from/(used in) Financing Activities (</b>	<b>4,719.84</b>	<b>(295.68)</b>	<b>4,719.84</b>	<b>(336.81)</b>
<b>Net Increase/(Decrease) in Cash and Bank Balance</b>	<b>17.15</b>	<b>8.41</b>	<b>17.15</b>	<b>8.41</b>
Add : Opening Cash & Bank Balances	15.97	35.49	15.97	35.49
<b>Closing Cash &amp; Bank Balances</b>	<b>33.12</b>	<b>43.90</b>	<b>33.12</b>	<b>43.90</b>

For, Gyscoal Alloys Limited

Viral M. Shah  
Managing Director  
(DIN - 00014182)

Place : Ahmedabad

Date : 12-11-2021

**GYSCOAL ALLOYS LIMITED**

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com


**STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER ,2021**

(In ₹ Lacs)

Particulars	Standalone		Consolidated	
	As on	As on	As on	As on
	30/09/2021	31/03/2021	30/09/2021	30/09/2021
	Un Audited	Audited	Un Audited	Audited
<b>A ASSETS</b>				
<b>(1) Non-Current Assets</b>				
a Property, Plant and Equipment				
a (i) Tangible Asset	2,257.13	2,439.92	2,257.13	2,439.92
a (ii) Goodwill on Consolidation	0.00	0.00	0.00	0.00
b Financial Assets				
Investments	0.26	0.26	0.00	0.00
Other Financial Assets	251.14	247.14	251.14	247.14
c Deferred Tax Asset (Net)	1,988.02	2,570.30	1,988.02	2,570.30
d Other Non Current Assets	128.28	129.14	128.28	129.14
	<b>4,624.83</b>	<b>5,386.76</b>	<b>4,624.57</b>	<b>5,386.50</b>
<b>(2) Current Assets</b>				
a Inventories	1,699.51	1,198.29	1,699.51	1,198.29
b Financial Assets				
Trade Receivables	3,176.07	4,022.19	3,176.07	4,022.19
Cash and Cash Equivalents	33.12	15.97	33.12	15.97
Loans & Advances	17.32	12.50	17.32	12.50
Other Financial Assets	126.92	128.56	126.92	128.56
c Income Tax Assets (Net)	0.00	0.00	0.00	0.00
d Other Current Assets	926.30	691.82	926.30	691.82
	<b>5,979.24</b>	<b>6,069.33</b>	<b>5,979.24</b>	<b>6,069.33</b>
<b>Total Assets</b>	<b>10,604.07</b>	<b>11,456.09</b>	<b>10,603.81</b>	<b>11,455.83</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>I EQUITY</b>				
a Equity Share Capital	1,582.76	1,582.76	1,582.76	1,582.76
b Other Equity	(3,648.69)	(6,597.05)	(3,648.95)	(6,597.31)
	<b>(2,065.93)</b>	<b>(5,014.29)</b>	<b>(2,066.19)</b>	<b>(5,014.55)</b>
Minority Interest	0.00	0.00	0.00	0.00
<b>II LIABILITIES</b>				
<b>(1) Non-Current Liabilities</b>				
a Financial Liabilities				
Borrowings	4,500.12	3,157.36	4,500.12	3,157.36
b Provisions	41.31	35.00	41.31	35.00
	0.00	0.00	0.00	0.00
	<b>2,475.50</b>	<b>(1,821.93)</b>	<b>2,475.24</b>	<b>(1,822.19)</b>
<b>(2) Current Liabilities</b>				
a Financial Liabilities				
Borrowings	3,441.72	6,108.51	3,441.72	6,108.51
<b>Trade Payables due to</b>				
Micro & Small Enterprises	0.00	0.00	0.00	0.00
Other than Micro & Small Enterprise	2,492.14	2,501.13	2,492.14	2,501.13
Other Financial Liabilities	1,782.50	3,872.32	1,782.50	3,872.32
b Other Current Liabilities	402.85	780.36	402.85	780.36
c Provisions	5.22	9.39	5.22	9.39
d Current Tax Liabilities (Net)	4.14	6.31	4.14	6.31
	<b>8,128.57</b>	<b>13,278.02</b>	<b>8,128.57</b>	<b>13,278.02</b>
<b>Total Equity and Liabilities</b>	<b>10,604.07</b>	<b>11,456.09</b>	<b>10,603.81</b>	<b>11,455.83</b>

 Place : Ahmedabad  
 Date : 12-11-2021

For, Gyscoal Alloys Limited  
  
 Viral M. Shah  
 Managing Director  
 (DIN - 00014182)