

GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

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Date: 2nd August, 2022

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting

Company Code – 517288

This is in continuation to our letter dated 22nd July, 2022 and pursuant to Regulation 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of Company at their meeting held today, has inter alia, approved the Un-audited standalone financial results of the Company for the quarter ended 30th June, 2022.

Accordingly, please find enclosed the following:

- a) Un-audited standalone financial results of the Company for the quarter ended 30th June, 2022.
- b) Limited Review Report received from the Statutory Auditor, M/s Mahendra N. Shah & Co., Chartered Accountants for the quarter ended 30th June, 2022.

The Meeting started at 11.00 a.m. and concluded at 12.50 p.m.

This is for your information and record.

Yours faithfully,

For **Gujarat Poly Electronics Limited**



(Nivedita Nayak)

Company Secretary & Compliance Officer

FCS: 8479

GUJARAT POLY ELECTRONICS LIMITED

CIN NO:L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat

Telephone: 7935333658 ; Email : gpel@kilachand.com

Statement of Standalone Unaudited Financial Results For the Quarter ended 30th June, 2022

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
(a)	Revenue from Operations	401.48	375.26	353.67	1,529.42
(b)	Other Income	4.97	0.92	5.84	17.47
	Total Income	406.45	376.18	359.51	1,546.89
2	Expenses :				
(a)	Cost of materials consumed	0.13	1.59	0.24	2.45
(b)	Purchases of stock-in-trade	251.02	225.74	235.56	989.97
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.09	2.46	(23.65)	(59.86)
(d)	Employee benefits expense	82.01	85.39	68.87	303.85
(e)	Finance costs	0.35	0.33	0.34	1.22
(f)	Depreciation and amortisation expense	5.36	5.44	5.52	21.33
(g)	Other expenses	34.07	31.93	37.80	124.69
	Total Expenses	373.05	352.88	324.69	1,383.65
3	Profit before exceptional items & Tax (1-2)	33.40	23.30	34.82	163.24
4	Exceptional Items	-	-	-	-
5	Profit before Tax	33.40	23.30	34.82	163.24
6	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
7	Net Profit for the period after Tax(5-6)	33.40	23.30	34.82	163.24
8	Other Comprehensive Income (net of tax)				
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	(1.18)	(9.39)	0.22	(4.71)
	Total Other Comprehensive Income	(1.18)	(9.39)	0.22	(4.71)
9	Total Comprehensive Income for the period (7+8)	32.22	13.91	35.04	158.53
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855	855	855	855
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(658.21)
12	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	0.39	0.27	0.41	1.91

For and On behalf of the Board of Directors

T.R. Kilachand

T.R. Kilachand
DIN: 00006659
CHAIRMAN



Place: Mumbai
Date: August 2, 2022

Notes:-

- 1 Statement of Standalone Unaudited Financial Results For the Quarter ended 30th June, 2022
- 2 The Statutory Auditors of the company have conducted Limited Review of the financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The financial results for the quarter ended 30th June, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 After the quarter ended 30th June, 2022, the Company has granted, assigned, conveyed, unto the assignees, all its leasehold rights, title and interest in the Sub Plot No. B-17/P/4 (aggregating to 1088.144 square meters) and B-17/P/1 (aggregating to 1550.624 square meters) forming part of larger land bearing Plot No. B-17/P admeasuring 6240 square meters to the assignees subject to fulfillment of terms and conditions as mentioned in the provisional transfer orders (PTO) and receipt of the final transfer orders from GIDC.
- 6 Previous period figures have been rearranged / regrouped wherever necessary.

Place: Mumbai
Date: August 2, 2022



For and On behalf of the Board of Directors

T.R. Kilachand

T.R. Kilachand
DIN: 00006659
CHAIRMAN



Independent Auditor's review report on Quarterly Unaudited Financial Results of Gujarat Poly Electronics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Gujarat Poly Electronics Limited

- 1 We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Poly Electronics Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mahendra N. Shah & Co.

Chartered Accountants

FRN. 105775W



Place: Ahmedabad

Date: 02/08/2022

Chirag Shah

Chirag Shah

Partner

Membership No. 045706

UDIN: 22-045706-00A-WYM6815