



GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, I Phase, Doddanekkundi Industrial Area, Mahadevapura Post, Bengaluru-560 048.

Ph: 91 – 80 - 28524133

E-mail: info@gpl.in, Website: www.gpl.in

CIN No. L23209KA1977PLC043357



Date: February 13, 2024

To,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 506858

Subject: Outcome of the Board Meeting of the Company held today i.e. on February 13, 2024

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular (Ref No. CIR/ CFD/ FAC/62/2016 dated 5th July 2016) issued by SEBI, we hereby inform you that the Board of Directors of Gujarat Petrosynthese Limited (“the Company”) at its meeting held today i.e. Tuesday, February 13, 2023 at Mirage Hotel, Next to the Leela Hotel, Andheri East, Mumbai 400059, has, inter alia, considered and approved the following:

1. The quarterly Unaudited Financial Results of the Company for the Quarter ended December 31, 2023.
2. Limited Review Report on the Unaudited Financial Results for the Quarter ended December 31, 2023.

A copy of the above is enclosed herewith.

The said Unaudited Financial Results along with the Limited Review Report is also being uploaded on the Company’s website at www.gpl.in

The meeting of the Board of Directors commenced at 11:38 A.M. and concluded at 1:10 P.M.

Kindly take the same on your records.

Thanking You,

For Gujarat Petrosynthese Limited

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NUTHAKKI
PRASAD

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URMI NUTHAKKI
PRASAD
Date: 2024.02.13
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Urmi N. Prasad
Joint Managing Director
DIN: 00319482

Address: Ecstasy , 718, 7th Floor, City of joy
J.S.D. Road, Mulund (W), Mumbai – 400080

Date: February 13, 2024

Place: Mumbai

Independent Auditor's Report on Quarterly and Nine monthly Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gujarat Petrosynthese Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter and nine months ended **31st December, 2023**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dayal and Lohia**
Chartered Accountants
(Firm Regn.no.102200W)

ANIL
LOHIA

Digitally signed by ANIL LOHIA
DN: cn=ANIL LOHIA, o=Dayal and Lohia, email=anil.lohia@dayalandlohia.com, serial=40023, version=2.5.1, postalCode=400023, street=25/24 2, Postal Residency, Plot No. 156, Suburban, Sector Road, Near, Anna
Mumbai, Maharashtra, India
serialNumber=5810, urn=urn:ietf:params:spki:basic, email=anil.lohia@dayalandlohia.com, serial=40023, version=2.5.1, postalCode=400023, street=25/24 2, Postal Residency, Plot No. 156, Suburban, Sector Road, Near, Anna
Mumbai, Maharashtra, India
o=Personal, ou=ANIL LOHIA
Date: 2024.02.13 12:45:31 +05'30'

Anil Lohia
(Partner)
Mem. No. 031626

Place : Mumbai.
Date : 13th February, 2024.
UDIN: 24031626BKAVIT9690

GUJARAT PETROSYNTHESI LTD
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST, BANGLORE 560048

Statement of unaudited Financial Results for the quarter and nine months ended 31st December, 2023

(Amt in '000)

| Sr. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2023 (UNAUDITED) | 30.09.2023 (UNAUDITED) | 31.12.2022 (UNAUDITED) | 31.12.2023 (UNAUDITED) | 31.12.2022 (UNAUDITED) | 31.03.2023 (AUDITED) |
| I | INCOME FROM OPERATIONS | | | | | | |
| | REVENUE FROM SALE OF GOODS AND SERVICES | 32,648 | 45,318 | 56,834 | 1,06,552 | 1,49,354 | 1,95,515 |
| | OTHER INCOME | 7,617 | 7,199 | 6,335 | 21,514 | 17,212 | 25,413 |
| | TOTAL INCOME | 40,266 | 52,517 | 63,169 | 1,28,067 | 1,66,566 | 2,20,929 |
| II | EXPENSES | | | | | | |
| | a) COST OF MATERIALS CONSUMED | 23,777 | 31,928 | 41,686 | 77,000 | 1,14,210 | 1,48,100 |
| | b) PURCHASE OF STOCK IN TRADE | - | - | - | - | - | - |
| | c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE | -446 | 978 | 1,169 | 209 | 121 | 362 |
| | d) EMPLOYEE BENEFITS EXPENSES | 6,840 | 5,579 | 5,957 | 18,045 | 15,527 | 23,686 |
| | e) DEPRECIATION / AMORTISATION EXPENSES | 642 | 639 | 634 | 1,919 | 1,893 | 2,504 |
| | f) FINANCE COST | 11 | 4 | 13 | 113 | 47 | 56 |
| | g) OTHER EXPENSES | 7,300 | 6,241 | 6,030 | 18,631 | 18,705 | 25,293 |
| | TOTAL EXPENSES | 38,124 | 45,369 | 55,487 | 1,15,916 | 1,50,503 | 2,00,002 |
| | PROFIT/(LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II) | 2,142 | 7,148 | 7,682 | 12,151 | 16,063 | 20,927 |
| III | EXTRAORDINARY ITEMS | - | - | 1,242 | - | 1,242 | 1,242 |
| IV | PROFIT/(LOSS) BEFORE TAX (III - IV) | 2,142 | 7,148 | 6,441 | 12,151 | 14,821 | 19,685 |
| VI | TAX EXPENSE: | | | | | | |
| | (1) CURRENT TAX | -374 | 802 | 2,358 | 429 | 2,434 | 4,278 |
| | (2) DEFERRED TAX | -4,432 | 679 | 495 | -3,519 | 1,751 | 1,586 |
| | (3) EARLIER YEAR TAXES | - | - | 1,108 | - | - | -33 |
| | PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (V - VI) | 6,947 | 5,667 | 2,479 | 15,241 | 10,636 | 13,854 |
| VII | OTHER COMPREHENSIVE INCOME | - | - | - | - | - | - |
| VIII | TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII) | 6,947 | 5,667 | 2,479 | 15,241 | 10,636 | 13,854 |
| X | PAID UP EQUITY SHARE CAPITAL | 5,969 | 5,969 | 5,969 | 5,969 | 5,969 | 5,969 |
| XI | EARNINGS PER EQUITY SHARE: | | | | | | |
| | (1) BASIC | 1.16 | 0.95 | 0.42 | 2.55 | 1.78 | 2.32 |
| | (2) DILUTED | 1.16 | 0.95 | 0.42 | 2.55 | 1.78 | 2.32 |

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter and nine months ended 31st December, 2023 which were reviewed by the Audit Committee at its meeting held on 13th February, 2024 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE at www.bseindia.com and on Company's website at www.gpl.in
- Deferred tax income during the quarter is mainly on account of reversal of deferred tax provision upon certain investments becoming long-term.
- The Company operates in one segment only.
- Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

For **GUJARAT PETROSYNTHESI LIMITED**

URMI NUTHAKKI
PRASAD

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NUTHAKKI PRASAD
Date: 2024.02.13 12:51:36 +05'30'

PLACE : MUMBAI

DATE : 13th February, 2024

URMI N. PRASAD

JT. MANAGING DIRECTOR (DIN : 00319482)