

52 WEEKS ENTERTAINMENT LIMITED

Date : 11.02.2021

To,
The Manager (Listing)
Bombay Stock Exchange Ltd,
P. J. Towers, Dalal Street, Fort,
Mumbai- 400001
Scrip Code: 531925

Dear Sir,

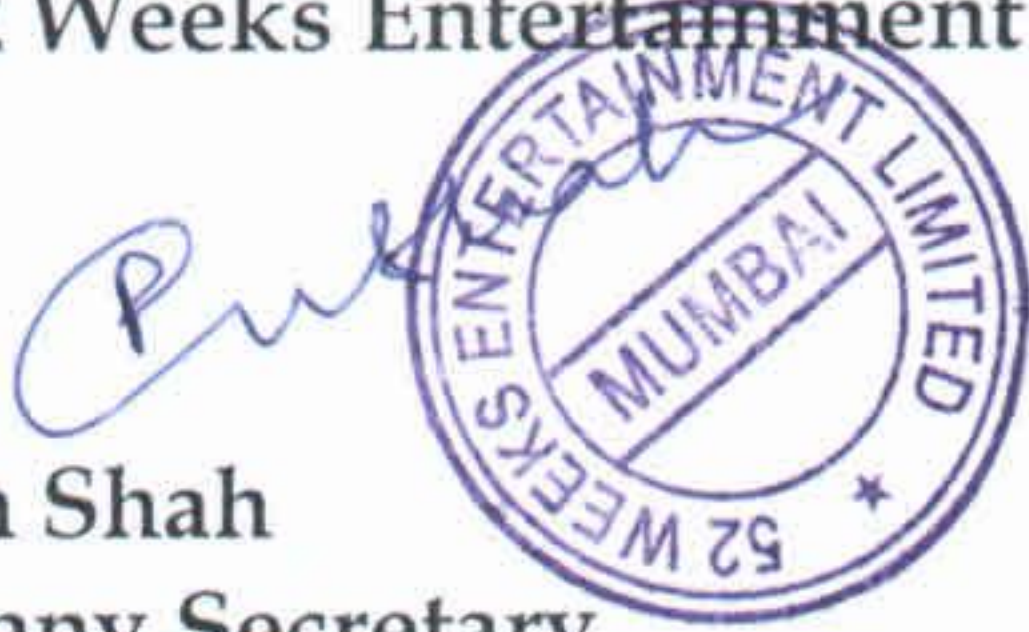
Sub:- Outcome of Board Meeting of the Company

We wish to inform you that Board of Directors of the Company in their meeting held on Thursday **11th February, 2021** approved the Unaudited Financial Results for the quarter ended 31st December, 2020.

Further the board meeting commenced at 4.00 pm and concluded at 4.45 pm.

Thanking you,
For, 52 Weeks Entertainment Limited

Romin Shah
Company Secretary



(CIN: L93000MH1993PLC072467)

Tarabai Hall, 1st Floor, Shivprasad Building, 97 Marine Drive, Mumbai - 400002

www.52weeksentertainment.com.

E Mail: 52weeksentltd@gmail.com. Tel: 022-22842127

52 Weeks Entertainment Limited
(CIN : L93000MH1993PLC072467)

Reg Office: TARABAI HALL, 1ST FLOOR, SHIVPRASAD BUILDING, 97 MARINE DRIVE, MUMBAI - 400002
Website: www.52weeksentertainment.com Email: 52weeksentltd@gmail.com Tel : 022 22842127
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in lacs except EPS)

Sr. No.	Particulars	Quarter		Nine Months		Year
		Ended 31.12.2020 Unaudited	Ended 30.09.2020 Unaudited	Ended 31.12.2019 Unaudited	Ended 31.12.2020 Unaudited	Ended 31.03.2020 Audited
I	Revenue from operations	-	-	0.28	0.43	2.27
II	Other Income	-	-	0.28	0.43	2.27
III	Total Income (I+II)	-	-	-	-	-
IV	Expenses	-	-	-	-	-
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	697.89	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.80	1.80	3.37	5.63	12.45
	(d) Employee benefit Expenses	0.01	0.00	0.34	0.06	0.41
	(e) Finance Costs	-	-	0.00	-	0.00
	(f) Depreciation and amortisation expense	4.23	5.06	7.97	10.06	21.33
	(g) Other expenses	6.04	6.86	11.68	713.64	34.19
	Total Expenses (IV)	(6.04)	(6.86)	(11.39)	(713.21)	(31.92)
V	Profit before exceptional items and tax (III - IV)	803.86	-	-	803.86	-
VI	Exceptional Items	797.81	(6.86)	(11.39)	90.64	(25.03)
VII	Profit/(loss) before tax (V - VI)	-	-	-	-	-
VIII	Tax expense:	-	-	-	-	-
	(1) Current tax	-	-	-	-	-
	(2) (Excess)/ Short Provision for tax of Earlier Year	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	797.81	(6.86)	(11.39)	90.64	(25.03)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	797.81	(6.86)	(11.39)	90.64	(25.03)
XIV	Other Comprehensive Income Items that will not be classified to Profit & loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	797.81	(6.86)	(11.39)	90.64	(25.03)
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year): *	-	-	-	-	-
	Basic and Diluted	-	-	-	-	-
	(A) Ordinary Equity Shares	2.29	(0.02)	(0.03)	0.26	(0.07)
	(B) 'A' Ordinary Equity Shares (DVR)	2.29	(0.02)	(0.03)	0.26	(0.07)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year): *	-	-	-	-	-
	Basic and Diluted	-	-	-	-	-
	(A) Ordinary Equity Shares	0.00	0.00	0.00	0.00	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year): *	-	-	-	-	-
	Basic and Diluted	-	-	-	-	-
	(A) Ordinary Equity Shares	2.29	(0.02)	(0.03)	0.26	(0.07)
	(B) 'A' Ordinary Equity Shares (DVR)	2.29	(0.02)	(0.03)	0.26	(0.07)
	Paid-up Equity Share Capital (FV of Rs. 10/- each)	3488	3488	3488	3488	3488

* Not Annualised

Notes :

- The above Unaudited Financial results of the Company for the quarter and nine months ended 31 December, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 11th February, 2021.
- The aforesaid unaudited financial results for the quarter ended and nine months ended 31 December, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- The unaudited results for the quarter ended 31 December, 2020 have been subjected to limited review by the Statutory Auditors of the Company.
- The Company operates only in one segment, i.e. Production of television content and motion films and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108- "Operating Segments."
- There is a Stock write-off amounting to 697.89 lakhs in the Quarter ended 30th June 2020. The Stock write-off pertain to expiry of the Rights to use Picture distribution.
- The WDV of the assets have already been reduced to 5% of the Cost, which is the estimated Scrap Value as per the Companies Act, 2013. Hence no depreciation is charged during the Current Year.
- The Cash Credit, Packing Credit and demand working capital loan of the Company from banks were categorized as unsecured loans on sale of the properties against which they were secured including moveable assets by the banks under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. ARCIL has sanctioned the loan for the said loans (thereby paying 52 lakhs as full & final settlement against a total Outstanding Loan amounting to 855.86 lakhs) and has issued No Dues Certificate with letter dated 9th November, 2020 in respect of the financial assistance acquired from ICICI Bank and Bank of India and released the company of all the charges under it. The amount waived off against the settlement of 803.86 Lakhs is disclosed as an Exceptional item in the Financial Results.
- The figures for the previous period have been regrouped and/or reclassified wherever necessary.

For 52 WEEKS ENTERTAINMENT LIMITED

Cyrus Bhot
Director&CFO
DIN:00443874

Place : Mumbai
Dated : 11th February, 2021





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors,
52 WEEKS ENTERTAINMENT LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **52 WEEKS ENTERTAINMENT LIMITED** ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

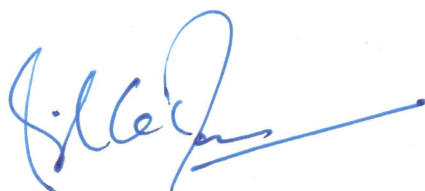


Emphasis of Matter

We draw attention to Note 7 in the Financial Results for the Quarter ended 31st December 2020 which states that ARCIL has sanctioned settlement for the loans outstanding from various banks (Cash Credit, Packing Credit and demand working capital loan of the Company). Also, No Dues Certificate is received from ARCIL for this matter. The outstanding Loan amount was 855.86 lakhs against which full and final settlement of 52 Lakhs was paid to ARCIL thereby writing back the balance amount which is shown as exceptional item amounting to 803.86 Lakhs in the Results. We have relied upon the representation of Management and documents furnished by them.

Our Conclusion is not modified with respect to this matter.

For **Motilal & Associates**
Chartered Accountants
FRN : 106584W



Rishabh M Jain
Partner
Mem. No. : 179547



Place : Mumbai
Date : 11/02/2021

UDIN : 21179547AAAAAZ8313