

52 WEEKS ENTERTAINMENT LIMITED

Date :- 10.02.2017

To,
The Manager (Listing)
Bombay Stock Exchange Limited
P.J Towers , Dalal Street,
Fort, Mumbai .
Scrip Code :- 531925

Dear Sir,

Sub :- Outcome of Board Meeting

We wish to inform that the Board of Directors of the Company at their meeting held on 10th February,2017 have approved the Standalone and Consolidated Unaudited Financial Results for the 3rd quarter ended on 31st December,2016.

Further board have also appointed Mr. Romin Shah , having valid membership of Institute of Company Secretaries of India and experience of around 6 years in Company Law, Company Secretarial Functions as Company Secretary and Compliance Officer of the Company as per the details mentioned below

Name :- Romin Nileshkumar Shah
Membership No :- A26723
Contact No :- +91- 40167088
Date of Appointment :- 10/02/2017

The Board Meeting commenced at 4.00 pm and concluded at 4.45 pm.

This is for your information and record.

Thanking you,
For, 52 Weeks Entertainment Limited


Cyrus Bhot
Director
00443874



(CIN: L93000MH1993PLC072467)

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STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st DECEMBER, 2016

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Month Ended			Quarter Ended			Nine Month Ended		
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
1. Income from operations												
(a) Revenue from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	1,253.96	721.20	-	2,732.66	-	273.27
2. Expenses												
(a) Cost of materials Consumed	167.40	-	-	167.40	-	-	1,096.43	1,091.96	-	2,860.50	-	239.06
(b) Purchase of stock-in-trade	(167.40)	-	-	(167.40)	-	-	(167.40)	-	-	(167.40)	-	0.80
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	3.87	2.59	2.54	8.94	11.71	14.28	23.41	25.11	2.54	71.29	11.71	18.96
(d) Employee benefit expense	0.01	0.01	0.02	0.02	0.05	0.07	1.70	(0.47)	0.02	5.37	0.05	0.91
(e) Depreciation and amortisation expense	1.01	2.25	22.66	12.22	52.26	57.39	83.57	71.34	22.66	207.45	52.26	75.08
(f) Other expenses	4.89	4.85	25.22	21.18	64.02	71.74	1,037.71	1,187.94	25.22	2,977.22	64.02	334.81
Total expenses	(4.89)	(4.85)	(25.22)	(21.18)	(64.02)	(71.74)	216.24	(466.74)	(25.22)	(244.57)	(64.02)	(61.55)
3. Profit/(Loss) from operations before other income, finance costs and exceptional items	50.16	48.47	45.78	146.55	136.48	181.56	49.77	78.42	45.78	176.10	136.48	184.38
4. Other Income	45.27	43.62	20.56	125.37	72.46	109.82	266.01	(388.32)	20.56	(68.46)	72.46	122.83
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items	-	-	-	-	-	-	20.01	16.31	-	42.95	-	4.97
6. Finance Costs	45.27	43.62	20.56	125.37	72.46	109.82	246.00	(404.63)	20.56	(111.42)	72.46	117.86
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax	45.27	43.62	20.56	125.37	72.46	109.82	246.00	(404.63)	20.56	(111.42)	72.46	117.86
10. Tax expense	8.33	8.07	3.81	23.15	13.41	10.63	8.33	8.07	3.81	25.15	13.41	12.19
11. Net Profit/(Loss) from ordinary activities after tax	36.94	35.55	16.75	102.22	59.05	99.19	237.67	(412.70)	16.75	(136.57)	59.05	105.67
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period	36.94	35.55	16.75	102.22	59.05	99.19	237.67	(412.70)	16.75	(136.57)	59.05	105.67
14. Share of Profit/(Loss) of associates *	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-	-	-	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates *	36.94	35.55	16.75	102.22	59.05	99.19	237.67	(412.70)	16.75	(136.57)	59.05	105.67
17. Paid-up Equity Share Capital (F V Rs. 10/-)	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00
18. Reserves excluding revaluation reserves	0.11	0.10	0.05	0.29	0.17	0.28	0.68	(1.18)	0.05	(0.39)	0.17	0.30
19. EPS (Not annualised)	0.11	0.10	0.05	0.29	0.17	0.28	0.68	(1.18)	0.05	(0.39)	0.17	0.30
(a) Basic & Diluted EPS before Extraordinary items	0.11	0.10	0.05	0.29	0.17	0.28	0.68	(1.18)	0.05	(0.39)	0.17	0.30
(b) Basic & Diluted EPS after Extraordinary items	0.11	0.10	0.05	0.29	0.17	0.28	0.68	(1.18)	0.05	(0.39)	0.17	0.30

NOTES:

- The above results have been reviewed by the Audit committee & have been approved by the Board of Directors at their respective meeting held on 10th February, 2017
- The Control of the subsidiary M/s Four Lions Pvt. Ltd. has been acquired on 29th February, 2016. The revenue obtained and the expenditure incurred after the date of control, i.e. 29th February 2016, only have been added to arrive at the Consolidated Results, for the Quarter ended 31st Dec, 2016. The same adjustment is in accordance with the Accounting Standard (AS) 21 "Consolidated Financial Statements"
- For both standalone as well as consolidated results, the figures of Current quarter are the balancing figures between unaudited figures in respect of the upto financial year and the published year to date figures up to the first quarter of current financial year
- Figures have been regrouped wherever necessary.
- The Company's operations constitute a single business segment that is business of Production of television content and Motion Films.

For 52 WEEKS ENTERTAINMENT LIMITED

Cyrus Bhoot

CYRUS BHOT
DIRECTOR
DIN : 00443874



Place : Mumbai
Date : 10/02/2017



INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF 52 WEEKS ENTERTAINMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **52 Weeks Entertainment Limited** ("the Company") for the quarter ended 31st December, 2016 ("The Statement") being submitted by the Company pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **52 Weeks Entertainment Limited**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
FRN: 106584W

Motilal Jain
Partner
M.No.036811



Place : Mumbai

Date : 10-2-2017



INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF 52 WEEKS ENTERTAINMENT LIMITED

1. We have reviewed the accompanying "Statement of Consolidated Unaudited Financial Results" of **52 WEEKS ENTERTAINMENT LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the nine month ended 31st December 2016 ("the statement") being submitted by the Holding Company, pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Holding Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of the following entities.
List of Subsidiary: Four Lions Films Private Limited
4. The statement includes the interim financial results of certain subsidiaries which are the certified by the Management, whose interim financial results reflected total revenue of Rs. 1253.96 Lakhs, and Rs. 2732.66 Lakhs, for the quarter and Nine month ended 31st December 2016 respectively, and profit after tax Rs.237.67 Lakhs, and Loss of Rs.136.57 lakhs for the quarter and nine month ended 31st December 2016 respectively, as considered in the statement.
5. Based on review conducted as stated above, and based on consideration of the reports of the management referred to in paragraph 4 above, nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
FRN: 106584W

Motilal Jain
Partner
M.No.036811



Place: Mumbai

Date : 10.2.2017