

52 WEEKS ENTERTAINMENT LIMITED

Date: 14th November, 2018

To,
The Manager (Listing),
Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street, Mumbai-400 001
Scrip Code: 531925

Dear Sir/Madam,

Sub:- Outcome of Board Meeting held on 14th November, 2018

We wish to inform that the Board of Directors at their Meeting held on 14th November, 2018 has transacted the following businesses:-

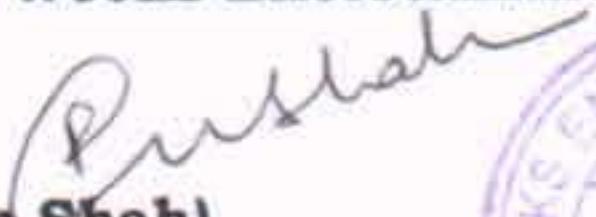
1. Approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2018. A copy of said Un-Audited Financial Results along with the Limited Review Report is attached herewith for your reference and record.
2. Acceptance of resignation of Ms. Karishma Jain, Mr. Joe Rajan Valiyaveetil & Mrs. Dhrupa Thakkar, Directors of the Company.
3. Approved disinvestment from Four Lions Films Private Company (Subsidiary of the Company).

Further, the aforesaid Board Meeting commenced at 5:30 p.m. and concluded at 6:15 p.m.

Kindly take the information on record.

Thanking you,

For 52 Weeks Entertainment Limited


(Romin Shah)
Company Secretary



Encl: As stated above

(CIN: L93000MH1993PLC072467)

Unit No. 501, 5th Floor, Morya Blue Moon, Opp. Citi Mall, Andheri Lokhandwala Road,
Andheri (W), Mumbai, Maharashtra-400053 www.52weeksentertainment.com.
E Mail: 52weeksentltd@gmail.com. Tel: 022-40167088, 022- 22842127, Fax: 022 22819226

52 WEEKS ENTERTAINMENT LIMITED

(CIN : L93000MH1993PLC072467)

Regd. Office : Unit No 501, 5th Floor, Morya Blue Moon, Opp. Citi Mall, Andheri Lokhandwala Road, Andheri (W) Mumbai - 400053
Website : www.52weeksentertainment.com. E Mail: 52weeksentid@gmail.com. Tel: 022-40167088, 022 22842127,

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2018

(Rs. in Lacs except EPS)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter ended			Half Year Ended			Quarter ended			Half Year Ended		
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2018	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income												
Revenue from Operations	99.28	92.50	-	191.78	288.00	288.00	2,918.51	1,815.90	2,353.50	4,734.41	4,292.30	7,189.94
Other Income	(38.05)	42.07	45.64	4.02	91.63	182.02	(32.31)	42.07	71.96	9.75	120.88	227.32
Total Income	61.23	134.57	45.64	195.80	379.63	470.02	2,886.20	1,857.97	2,425.46	4,744.17	4,413.18	7,417.27
II. Expenses												
Cost of Materials Consumed	(4.69)	145.09	9.66	140.41	25.43	70.78	2,321.09	1,909.16	1,375.76	4,230.24	3,443.65	6,545.62
Purchase of stock in trade	-	-	-	-	1,326.00	1,326.00	-	-	-	-	1,326.00	1,326.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	351.83	(9.66)	351.83	(1,072.27)	(1,117.62)	-	351.83	(9.66)	351.83	(959.27)	(1,341.91)
Employee Benefits Expense	5.51	5.88	5.16	11.39	11.14	20.62	34.97	36.33	36.07	71.31	70.35	138.67
Finance costs	0.73	0.02	0.00	0.75	0.16	0.19	25.73	26.17	28.38	51.91	60.21	76.70
Depreciation, Amortisation and Depletion Expenses	0.00	0.00	0.00	0.00	0.00	0.01	7.45	5.10	6.62	12.55	13.23	28.05
Other Expenses	2.65	6.84	0.96	9.49	6.02	8.25	60.72	60.25	122.53	120.97	273.70	210.20
Total Expenses	4.20	509.66	6.12	513.87	296.48	308.22	2,449.96	2,388.85	1,559.69	4,838.81	4,227.88	6,983.32
III. Profit / (Loss) before exceptional items and tax	57.03	(375.10)	39.52	(318.07)	83.15	161.80	436.24	(530.88)	865.78	(94.64)	185.30	433.95
IV. Exceptional item	-	-	-	-	-	-	-	-	-	-	-	-
V. Profit before Tax	57.03	(375.10)	39.52	(318.07)	83.15	161.80	436.24	(530.88)	865.78	(94.64)	185.30	433.95
VI. Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
- Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
- Short / (Excess) provision of Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
VII. Profit for the Period	57.03	(375.10)	39.52	(318.07)	83.15	161.80	436.24	(530.88)	865.78	(94.64)	185.30	418.72
Other comprehensive income (after tax)	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	57.03	(375.10)	39.52	(318.07)	83.15	161.80	436.24	(530.88)	865.78	(94.64)	185.30	418.72
- Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
Profit attribute to												
a. Owners of Equity	-	-	-	-	-	-	250.43	(454.55)	460.91	(204.12)	135.25	369.42
b. Non-Controlling Interest	-	-	-	-	-	-	185.81	(76.33)	404.86	109.48	50.06	49.30
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	3,488.00	3,488.00	3,488.00	3,488.00	3,488.00	3,488.00	3,488.00	3,488.00	3,488.00	3,488.00	3,488.00	3,488.00
Other Equity	-	-	-	-	-	(1,484.02)	-	-	-	-	-	(1,160.08)
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)												
(a) Basic	0.16	(1.08)	0.11	(0.91)	0.24	0.46	1.25	(1.52)	2.48	(0.27)	0.53	1.20
(b) Diluted	0.16	(1.08)	0.11	(0.91)	0.24	0.46	1.25	(1.52)	2.48	(0.27)	0.53	1.20



Notes

- 1 The unaudited financial results for the quarter ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
- 2 The aforesaid unaudited financial results for the quarter ended 30th September, 2018 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- 3 The Company operates in one segment i.e. Production of television content and Motion Films and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - " Operating System."
- 4 The figures for the previous period have been regrouped and/or reclassified wherever necessary.
- 5 The negative figure of Other Income in the Standalone results is due to write-off of income that was recognised in the previous periods.

Place : Mumbai
Date : 14th November, 2018

FOR 52 WEEKS ENTERTAINMENT LIMITED



CYRUS BHOT
Director & CFO
DIN : 00443874

52 WEEKS ENTERTAINMENT LIMITED

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(CIN : L93000MH1993PLC072467)

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Particular	Standalone		Consolidated	
	30-09-2018	31-03-2018	30-09-2018	31-03-2018
ASSETS				
1 Non-current assets				
a Property, Plant and Equipment	0.00	0.01	76.82	50.28
b Goodwill on Consolidation		-	277.82	277.82
c Other Intangible Assets			0.40	0.40
d Investment in Subsidiary	104.08	104.08	-	-
e Financial Assets				
i Loans				
ii Others financial Assets				
f Deferred Tax Assets (net)			4.69	4.69
g Other Non-current assets	67.63	159.63	135.68	227.68
h Income Tax assets (net)				
2 Current assets				
a Inventories	1,062.84	1,414.67	1,062.84	1,638.96
b Financial Assets				
i Investments				
ii Trade receivables	231.23	288.00	2,602.31	1,345.00
iii Loans	2,260.22	2,139.17	2,250.22	2,129.17
iv Cash and cash equivalents	5.13	2.33	41.39	7.78
v Others				
c Current Tax Assets (Net)	12.31		190.53	158.79
d Other current assets	38.99	39.71	658.83	555.19
Total Current Assets	3,610.71	3,883.89	6,806.12	5,834.89
Total Assets	3,782.43	4,147.61	7,301.53	6,395.76
EQUITY AND LIABILITIES				
1 Equity				
a Equity Share capital	3,488.00	3,488.00	3,488.00	3,488.00
b Other Equity	(1,802.08)	(1,484.02)	(1,364.18)	(1,160.08)
Equity Attributed to 52 Weeks	1,685.92	2,003.98	2,123.82	2,327.92
Non Controlling Interest			158.80	49.30
Total Equity	1,685.92	2,003.98	2,282.61	2,377.22
2 LIABILITIES				
a Non-current liabilities				
i Financial Liabilities				
a Borrowings				7.71
b Current liabilities				
i Financial Liabilities				
a Borrowings	1,245.87	1,199.73	2,482.60	1,929.27
b Trade payables	831.97	913.62	2,150.25	1,992.24
c Other financial liabilities			221.59	9.45
Other current liabilities	18.67	25.83	164.47	75.42
Income Tax Liabilities (Net)		4.44		4.44
Total Current Liabilities	2,096.51	2,143.63	5,018.91	4,010.83
Total Liabilities	2,096.51	2,143.63	5,018.91	4,018.54
TOTAL EQUITY AND LIABILITIES	3,782.43	4,147.61	7,301.53	6,395.76

FOR 52 WEEKS ENTERTAINMENT LIMITED


CYRUS BHOT
Director & CFO
DIN : 00443874

Place : Mumbai

Date : 14th November, 2018



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 52 WEEKS ENTERTAINMENT LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **52 Weeks Entertainment Limited** ("The Company") for the quarter and half year ended 30th September 2018 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The results included in the Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Motilal & Associates**
Chartered Accountants
FRN: 106584W

CA Rishabh Jain
Partner
M.No. 179547



Place : Mumbai
Date : 14th November 2018



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 52 WEEKS ENTERTAINMENT LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **52 Weeks Entertainment Limited** ("The Parent") and its Subsidiaries (the Parent and its subsidiaries together referred as the "Group") for the quarter and half year ended 30th September 2018 ("The Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The results included in this Statement is the responsibility of the Parent's management and has been approved by the Board of Directors of 52 Weeks Entertainment Limited and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 readwith Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement Includes the results of the following subsidiary:
 - a) Four Lions Films Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Consolidated Financial Results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The unaudited consolidated financial results include the interim financial results of One (1) subsidiary which has not been reviewed or audited by the auditors, whose interim financial information reflects total assets Rs. 33,55,35,753/- as at September 30, 2018; total revenues as Rs. 28,24,96,441/- and Rs. 45,48,36,441/- for three months and six months ended September 30, 2018 respectively as considered in the unaudited consolidated financial results.

Our report on the statement is not modified in respect of our reliance on the interim financial information certified by management.

For Motilal & Associates

Chartered Accountants

FRN: 106584W



CA Rishabh Jain

Partner

M. No. 179547



Place : Mumbai

Date : 14th November 2018