



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

Date: 11th October, 2022

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Unaudited Financial Results for the
Quarter and Six Months ended 30th September, 2022

Further to our letter dated 3rd October, 2022, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the Meeting held today i.e. 11th October, 2022:

- i. Unaudited Financial Results of the Company, for the Quarter and Six Months ended 30th September, 2022;
- ii. Unaudited Cash Flow Statement, for the Six Months ended 30th September, 2022;
- iii. Unaudited Balance Sheet, as at 30th September, 2022; and
- iv. Limited Review Report from the Statutory Auditors, Messrs. K C Mehta & Co. LLP, Chartered Accountants, on the aforesaid Financial Results.

The Meeting commenced at 12:47 p.m. and concluded at 1:04 p.m.

Yours faithfully,
Gujarat Hotels Limited

Sneha Gupta
Company Secretary & Compliance Officer

Encl: as above



Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2022

(₹ in lakhs)

Particulars		3 months ended	Corresponding 3	Preceding	6 months ended	6 months ended	Twelve Months ended
		30.09.2022	months ended	3 months ended	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATIONS	1	69.14	60.19	78.96	148.10	75.19	213.12
OTHER INCOME	2	48.93	40.73	26.33	75.26	77.83	143.79
TOTAL INCOME(1+2)	3	118.07	100.92	105.29	223.36	153.02	356.91
EXPENSES							
a) Employee benefits expense		3.38	3.00	3.64	7.02	6.16	15.15
b) Depreciation		1.18	1.18	1.17	2.35	2.35	4.68
c) Other expenses		7.83	7.41	3.84	11.67	11.14	22.57
TOTAL EXPENSES	4	12.39	11.59	8.65	21.04	19.65	42.40
PROFIT BEFORE TAX (3-4)	5	105.68	89.33	96.64	202.32	133.37	314.51
TAX EXPENSE	6	14.46	22.05	4.32	18.78	9.02	42.65
a) Current Tax		16.90	17.24	20.52	37.42	42.13	77.04
b) Deferred Tax		(2.44)	4.81	(16.20)	(18.64)	(33.11)	(34.39)
PROFIT FOR THE PERIOD (5-6)	7	91.22	67.28	92.32	183.54	124.35	271.86
OTHER COMPREHENSIVE INCOME	8	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	91.22	67.28	92.32	183.54	124.35	271.86
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹10/- each)	10	378.75	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	-	-	3,288.85
EARNINGS PER SHARE (of ₹10/- each) (not annualised)	12						
a) Basic (₹)		2.41	1.78	2.44	4.85	3.28	7.18
b) Diluted (₹)		2.41	1.78	2.44	4.85	3.28	7.18

Notes :

- (1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th October, 2022.
- (2) The Company operates in one segment i.e. Hoteliering and within one geographical segment i.e. India.
- (3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (4) The Company does not have any exceptional item to report for the above periods.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2022 which needs to be explained.

Gujarat Hotels Limited

(₹ in lakhs)

Balance Sheet	As at half year ended	
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
A ASSETS		
(1) Non-Current Assets		
a) Property, Plant and Equipment	130.28	132.62
b) Other Non-Current Assets	62.53	59.46
Non-Current Assets	192.81	192.08
(2) Current Assets		
a) Financial Assets		
(i) Investments	3,553.84	2,663.89
(ii) Trade Receivables	146.74	98.50
(iii) Cash and Cash Equivalents	2.93	18.86
(iv) Other Bank Balances	44.03	843.56
(v) Other Financial Assets	41.81	74.43
b) Other Current Assets	6.94	5.44
Current Assets	3,796.29	3,704.68
Total Assets	3,989.10	3,896.76
B EQUITY AND LIABILITIES		
(1) Equity		
a) Equity Share Capital	378.75	378.75
b) Other Equity	3,396.64	3,288.85
Equity	3,775.39	3,667.60
LIABILITIES		
(2) Non-Current Liabilities		
a) Provisions	18.52	13.18
b) Deferred Tax Liabilities (net)	103.38	122.02
c) Other Financial Liabilities	0.29	0.18
Non-Current Liabilities	122.19	135.38
(3) Current Liabilities		
a) Financial Liabilities		
(i) Trade Payables		
a) total Outstanding dues of micro enterprises and small enterprises.		
b) total Outstanding dues of creditors other than micro enterprises and small enterprises.	2.45	3.00
(ii) Other Financial Liabilities	70.84	77.47
b) Other Current Liabilities	15.79	10.87
c) Provisions	2.44	2.44
Current Liabilities	91.52	93.78
Total Equity And Liabilities	3,989.10	3,896.76

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road,
Aikapuri, Vadodara-390007

Date : 11th October 2022
Place :

Website: www.gujarathotelsltd.in | E-mail: ghlinvestors@yahoo.co.in | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408

Nitish Goenka
Chief Financial Officer
Ahmedabad

For and on behalf of the Board

Nakul A. Land
Chairman
Gugugram





GUJARAT HOTELS LIMITED

CASH FLOW STATEMENT

For the Half year ended 30th September, 2022

(₹ in lakhs)

Particulars	For the Half year ended 30th September, 2022	For the Half year ended 30th September, 2021
A. Cash Flow from Operating Activities		
PROFIT BEFORE TAX	202.32	133.37
Adjustments for:		
Depreciation & Amortisation expense	2.35	2.34
Interest Income	(10.51)	(12.14)
Loss on sale of property, plant and equipment - Net	-	0.09
Net gain/(loss) on investments mandatorily measured at fair value through profit or loss	(64.75)	(65.69)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	129.41	57.97
Adjustments for:		
Trade Receivables , Financial Assets and Other Assets	(48.13)	(38.60)
Trade Payable, Other Liabilities and Provision	2.92	24.56
CASH GENERATED FROM OPERATIONS	84.20	43.93
Income Tax Paid(Net)	(40.49)	(28.54)
NET CASH FROM OPERATING ACTIVITIES	43.71	15.39
B. Cash Flow from Investing Activities		
Purchase of Current Investments	(1,855.00)	(148.00)
Sale/Redemption of Current Investments	1,029.81	1,003.68
Interest Received	41.50	1.02
Investment in bank deposits	-	(799.80)
Redemption / maturity of bank deposits	799.80	-
NET CASH FROM INVESTING ACTIVITIES	16.11	56.90
C. Cash Flow from Financing Activities		
Dividend Paid	(75.75)	(68.18)
NET CASH FROM FINANCING ACTIVITIES	(75.75)	(68.18)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(15.93)	4.11
OPENING CASH AND CASH EQUIVALENTS	18.86	3.94
CLOSING CASH AND CASH EQUIVALENTS	2.93	8.05

CASH AND CASH EQUIVALENTS COMPRISE :		
Cash, cheques and current accounts	2.93	8.05
	2.93	8.05

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For and on behalf of the Board

Date : 11th October 2022
Place :

Nitish
Nitish Goenka
Chief Financial Officer
Ahmedabad

Nakul
Nakul and
Chairman
Gurugram

Website: www.gujarathotelsltd.in | E-mail: ghlinvestors@yahoo.co.in | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
Gujarat Hotels Limited

- (i) We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company") for the quarter and half year ended September 30, 2022 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- (ii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- (iii) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Vishal P. Doshi

Partner

Membership No. 101533

UDIN: 22101533AZFRWZ4644

Place: Vadodara

Date: October 11, 2022





Gujarat Hotels Limited

Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2022				(₹ in lakhs)
S.N.	Particulars	3 months ended 30.09.2022	6 months ended 30.09.2022	Corresponding 3 months ended 30.09.2021
1	Total Income from Operations	118.07	223.36	100.92
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	105.68	202.32	89.33
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	105.68	202.32	89.33
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	91.22	183.54	67.28
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	91.22	183.54	67.28
6	Equity Share Capital	378.75	378.75	378.75
7	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	2.41	4.85	1.78
	b) Diluted (₹)	2.41	4.85	1.78

Notes

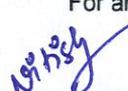
The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th October 2022. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.gujarathotelsltd.in) and on the website of the BSE Limited (www.bseindia.com).

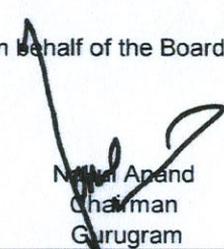
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Nitish Goenka
Chief Financial Officer
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