

# Galada Finance Limited

CIN No : L65191TN1986PLC012826

Ref : GFL/SECTL/1267/2020-21

Date: 05-02-2021.

Department of Corporate Affairs,  
The Bombay Stock Exchange Limited,  
Floor No. 25, P J Towers,  
Dalal Street, Mumbai - 400001.

Dear Sirs,

Ref: Scrip Code 538881

**Sub: Outcome of Board Meeting of the company held on February 05, 2021.**

With reference to the above, we would like to inform you that the Board of Directors of the company has considered and approved the following matters:-

1. Considered, approved and taken on record the unaudited financial results for the quarter ended 31<sup>st</sup> December, 2020 pursuant to Regulation 33, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. Limited Review Report for the quarter ended 31<sup>st</sup> December, 2020 given by the Statutory Auditors of the Company was taken on record.

We are enclosing herewith text of unaudited financial results for the quarter ended 31<sup>st</sup> December 2020 along the Limited Review Report of Statutory Auditors of the Company on aforesaid results.

We would request you to take the same on record for compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

Board meeting commenced on: 16.00 hours.

Board meeting concluded on: 17.00 hours.

This is for your kind information and Records.

Thanking you,  
Yours faithfully,  
For **GALADA FINANCE LIMITED**

  
**NAVEEN ASHOK GALADA**  
**MANAGING DIRECTOR**  
**DIN: 00043054**



**GALADA FINANCE LIMITED**

( CIN : L65191TN1986PLC012826)

Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006

Email : info@galadafinance.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020 (Rs. in lakhs)**

S.No.	PARTICULARS	Quarter Ended			9 MONTHS ENDED		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
	(i) Interest Income	19.16	17.77	25.40	57.49	73.77	95.19
	(ii) Dividend Income	0.07	0.18	0.24	0.30	1.15	1.32
	<b>(I) Total revenue from operations</b>	<b>19.23</b>	<b>17.95</b>	<b>25.64</b>	<b>57.79</b>	<b>74.92</b>	<b>96.51</b>
	<b>(II) Other income</b>	<b>3.50</b>	<b>1.57</b>	<b>1.60</b>	<b>5.74</b>	<b>1.84</b>	<b>1.90</b>
	<b>(III) Total Income (I + II)</b>	<b>22.73</b>	<b>19.52</b>	<b>27.24</b>	<b>63.53</b>	<b>76.76</b>	<b>98.41</b>
	<b>Expenses</b>						
	(i) Finance Costs	7.73	8.67	9.86	26.90	31.02	40.48
	(ii) Provision for NPA	0.25	(1.08)	1.68	(0.32)	2.20	2.44
	(iii) Employee benefit expenses	5.26	3.62	4.01	12.40	11.49	14.18
	(iv) Depreciation, amortization and impairment	1.65	1.66	2.36	4.91	7.03	9.37
	(v) Other expenses	4.84	5.91	5.15	15.11	18.51	27.62
	(vi) Bad Debts	-	-	-	-	-	0.26
	(vii) Loss on Sale of Investments	12.45	4.48	2.35	16.93	43.85	71.49
IV	<b>Total Expenses</b>	<b>32.18</b>	<b>23.26</b>	<b>25.41</b>	<b>75.92</b>	<b>114.10</b>	<b>165.84</b>
V	<b>Profit/(loss) before exceptional items</b>	<b>(9.45)</b>	<b>(3.74)</b>	<b>1.83</b>	<b>(12.39)</b>	<b>(37.34)</b>	<b>(67.43)</b>
VI	<b>Exceptional items</b>	-	-	-	-	-	-
VII	<b>Profit/(loss) before Tax (V-VI)</b>	<b>(9.45)</b>	<b>(3.74)</b>	<b>1.83</b>	<b>(12.39)</b>	<b>(37.34)</b>	<b>(67.43)</b>
VIII	<b>Tax expense</b>						
	- Current Tax	0.25	0.60	1.20	1.35	1.50	1.82
	- Deferred Tax	-	-	-	-	-	(0.24)
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>(9.70)</b>	<b>(4.34)</b>	<b>0.63</b>	<b>(13.74)</b>	<b>(38.84)</b>	<b>(69.01)</b>
X	<b>Other comprehensive income</b>						
A	(i) Items that will not be reclassified to profit or loss	24.84	(1.74)	2.82	33.32	16.82	29.97
	(ii) Income tax related to items that will not be reclassified to profit or	(4.78)	0.34	(0.54)	(6.41)	(3.23)	(5.76)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	20.06	(1.40)	2.28	26.91	13.59	24.21
XI	<b>Total comprehensive income for the year (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>10.36</b>	<b>(5.74)</b>	<b>2.91</b>	<b>13.17</b>	<b>(25.25)</b>	<b>(44.80)</b>
XII	Paid up equity share capital (FV of Rs 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
XIII	Other Equity	203.28	192.92	209.67	203.28	209.67	190.11
XIV	Earnings per share (for continuing						
	- Basic	(0.32)	(0.14)	0.02	(0.46)	(1.29)	(2.30)
	- Diluted	(0.32)	(0.14)	0.02	(0.46)	(1.29)	(2.30)



- 1 The outbreak of COVID-19 pandemic and consequent lockdown has severely impacted various activities across the country. The impact of COVID-19 on the economy is uncertain and would also be dependent upon future developments including various measures taken by the Government, Regulator, responses of businesses, consumers etc. Hence, the extent to which COVID-19 pandemic will impact the company's business, cash flows and financial results, is dependent on such future developments, which are highly uncertain.
- 2 The above financial results for the quarter ended 31st December , 2020 have been reviewed by the Audit committee and approved by the Board of directors of the company at their meeting held on 5th February, 2021 and have been subjected to Limited Review by the Statutory Auditors.
- 3 The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segment as per Ind AS 109 dealing with operating segment.
- 4 Previous quarter / year figures have been re-grouped / re-arranged wherever necessary.

Place : Chennai

Date : 05.02.2021

  
NAVEEN GALADA

Managing Director  
(DIN No.00043054)



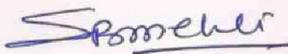


**INDEPENDENT AUDITR'S REVIEW REPORT ON  
REVIEW OF INTERIM STANDALONE FINANCIAL REULTS**

To  
The Board of Directors  
Galada Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.Galada Finance Limited**("The Company"), for the quarterended 31<sup>st</sup> December, 2020 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SURESHKUMAR & Co.,**  
Chartered Accountants  
Firm RegnNo :004273S

  
**Sureshkumar B**  
Proprietor  
Membership No :028376



Place : Chennai  
Date : 05-02-2021

**UDIN : 21028376AAAABJ1847**