

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P J Towers,
Dalal Street, Mumbai – 400001.

Date: 10-11-2023.

Dear Sirs,

Sub: Outcome of Board Meeting of the company held on 10th November 2023

Scrip Code: 538881.

With reference to the above, we would like to inform you that the Board of Directors of the company has considered and approved the following matters:-

1. Considered, approved and taken on record the unaudited financial results for the Quarter and Half year ended 30th September 2023.
2. Limited Review Report for the quarter and Half Year ended 30th September, 2023 given by the Statutory Auditors of the Company was taken on record.

We are enclosing herewith text of unaudited financial results for the quarter and half year ended 30th September 2023 along the Limited Review Report of Statutory Auditors of the Company on aforesaid results.

We would request you to take the same on record for compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

Board meeting Commenced on 17.00 hours.
Board meeting concluded on 17.30 hours.

This is for your kind information and Records.

Yours faithfully,
For **GALADA FINANCE LIMITED**

NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054

GALADA FINANCE LIMITED
(CIN : L65191TN1986PLC012826)

Regd.Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006
Email :info@galadafinance.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP, 2023 (Rs. in lakhs)

PARTICULARS	Quarter Ended					Year ended
	Quarter Ended		6 months ended			
	30.09.23	30.06.2023	30.09.22	30.09.23	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
(a) Interest Income	28.39	21.33	19.52	49.72	39.70	90.38
(b) Dividend Income	0.02	-	0.03	0.02	0.17	0.18
Total revenue from operations	28.41	21.33	19.55	49.74	39.87	90.56
(c) Other income	8.50	0.86	0.05	9.36	0.07	3.47
Total Income (I + II)	36.91	22.19	19.60	59.10	39.94	94.03
2. Expenses						
(a) Finance Costs	9.09	6.93	7.73	16.02	16.88	29.82
(b) Employee benefit expenses	8.42	4.73	4.49	13.15	8.57	18.63
(c) Depreciation, amortization and impairment	3.56	2.09	0.85	5.65	1.72	4.77
(d) Other expenses	6.48	6.89	8.41	13.37	14.69	26.51
(e) Bad Debts		-	-	-	-	0.15
(f) Provision for NPA	(0.07)	0.51	0.31	0.44	5.69	2.16
(g) Loss on Sale of Investments	(0.23)	0.23	4.17	-	4.90	6.07
Total Expenses	27.25	21.38	25.96	48.63	52.45	88.11
3. Profit/(loss) before exceptional items and tax	9.66	0.81	(6.36)	10.47	(12.51)	5.92
4. Exceptional items		-	-			
5. Profit/(loss) before Tax (3-4)	9.66	0.81	(6.36)	10.47	(12.51)	5.92
6. (i) Tax expense						
- Current Tax	0.25	0.25	-	0.50	-	2.50
- Deferred Tax	-	-	-	-	-	1.01
7. Profit / (Loss) for the period (VII-VIII)	9.41	0.56	(6.36)	9.97	(12.51)	2.41
8. Total other comprehensive income (net of tax)	0.62	4.39	3.71	5.01	2.18	1.61
9. Total comprehensive income	10.03	4.95	(2.65)	14.98	(10.33)	4.02
10. Paid up equity share capital (FV of Rs 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
11. Other Equity						214.64
operations)						
- Basic	0.31	0.02	(0.21)	0.33	(0.42)	0.08
- Diluted	0.31	0.02	(0.21)	0.33	(0.42)	0.08

Notes :

- The above is an extract of detailed format of Quarterly audited financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website www.galadafinance.in.
- The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 10.11.2023
- The statutory Auditors have expressed an Unqualified Opinion on the financial result for the quarter ended on 30.09.2023.
- The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segment as per Ind AS 109 dealing with operating segment.
- Previous quarter's/ Year's figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current quarter's / years classification / disclosure.

For and on behalf of the Board of Directors

Naveen Galada
Managing Director
DIN : 00043054



Place : Chennai
Date : 10.11.2023

GALADA FINANCE LIMITED
Balance Sheet as at 30th September, 2023

Rs. In Lakhs

Particulars		As at 30th Sept , 2023	As at 31st March, 2023
		Unaudited	Audited
ASSETS			
1	Financial Assets		
	Cash & cash equivalents	10.57	18.26
	Bank balances other than cash & cash equivalents	-	-
	Derivate Financial Instruments	-	-
	Receivables		
	(i) Trade receivables	-	-
	(ii) Other receivables	-	-
	Loans	719.63	547.23
	Investments	7.92	9.73
	Other financial assets	53.01	56.49
	Total Financial Assets	791.13	631.71
2	Non-Financial assets		
	Inventories	-	-
	Current tax assets (net)	12.05	10.32
	Deferred tax assets (net)	5.33	6.52
	Propety, plant and equipment	89.74	36.14
	Other non-financial assets	-	-
	Total Non-Financial assets	107.12	52.98
	TOTAL ASSETS	898.25	684.69
LIABILITIES AND EQUITY			
Liabilities			
3	Financial liabilities		
	Derivative Instruments		
	Payables		
	(i) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises		-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		-
	(ii) Other payables		
	- Total outstanding dues of micro enterprises and small enterprises		-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	11.42	6.54
	Debt securities		-
	Borrowings (Other than debt securities)	301.26	147.93
	Deposits	54.75	15.50
	Other financial liabilities	1.20	0.08
	Total Financial liabilities	368.63	170.05
4	Non-financial liabilities		
	Current tax liabilities (net)		-
	Provisions		-
	Deferred Tax Liability		-
	Other non-financial liabilities		-
	Total non-current liabilities		-
5	Equity		
	Equity share capital	300.00	300.00
	Other equity	229.62	214.64
	Total current liabilities	529.62	514.64
	TOTAL EQUITY AND LIABILITIES	898.25	684.69

For and on behalf of the Board
of Directors

Place : Chennai
Date : 10.11.2023

Naveen Galada
Managing Director
DIN : 00043054



GALADA FINANCE LIMITED

Statement of Profit and Loss for the period ended 30th Sep 2023

		Rs. In Lakhs	
Particulars		quarter ended 30.09.2023 Unaudited	Year ended 31.03.2023 Audited
I	Income		
	Revenue from operation	49.72	90.56
	Other income	9.38	3.47
	Total income	59.10	94.03
II	Expenses		
	Finance cost	16.02	29.82
	Impairment Loss Allowance	0.44	2.16
	Employee benefit expenses	13.15	18.63
	Depreciation and amortisation	5.65	4.77
	Other expenses	13.37	26.51
			0.15
	Loss/Profit on sale of shares	-	6.07
	Total expenses	48.63	88.11
III	Profit / (Loss) before exceptional items and tax (3 - 4)	10.47	5.92
IV	Exceptional items	-	
V	Profit before tax (III-IV)	10.47	5.92
VI	Tax expense:		
	- Current tax	0.50	2.50
	- Deferred tax	-	1.01
VII	Profit / (Loss) for the year (V - VI)	9.97	2.41
VIII	Other Comprehensive Income		
	(A) Items that will be reclassified to profit or loss	5.01	1.61
	(B) Items that will not be reclassified to profit or loss		
	Net gain/(loss) on equity instruments through		
	Other Comprehensive Income		
	Income tax effect on above		
IX	Total Comprehensive Income (VII+VIII)	14.98	4.02

For and on behalf of the Board
of Directors

Place : Chennai
Date : 10.11.2023


Naveen Galada
 Managing Director
 DIN : 00043054



GALADA FINANCE LIMITED

Statement of Profit and Loss for the period ended 30th Sep 2023

		Rs. In Lakhs	
Particulars		quarter ended 30.09.2023 Unaudited	Year ended 31.03.2023 Audited
I	Income		
	Revenue from operation	49.72	90.56
	Other income	9.38	3.47
	Total income	59.10	94.03
II	Expenses		
	Finance cost	16.02	29.82
	Impairment Loss Allowance	0.44	2.16
	Employee benefit expenses	13.15	18.63
	Depreciation and amortisation	5.65	4.77
	Other expenses	13.37	26.51
			0.15
	Loss/Profit on sale of shares	-	6.07
	Total expenses	48.63	88.11
III	Profit / (Loss) before exceptional items and tax (3 - 4)	10.47	5.92
IV	Exceptional items	-	
V	Profit before tax (III-IV)	10.47	5.92
VI	Tax expense:		
	- Current tax	0.50	2.50
	- Deferred tax	-	1.01
VII	Profit / (Loss) for the year (V - VI)	9.97	2.41
VIII	Other Comprehensive Income		
	(A) Items that will be reclassified to profit or loss	5.01	1.61
	(B) Items that will not be reclassified to profit or loss		
	Net gain/(loss) on equity instruments through		
	Other Comprehensive Income		
	Income tax effect on above		
IX	Total Comprehensive Income (VII+VIII)	14.98	4.02

For and on behalf of the Board
of Directors

Place : Chennai
Date : 10.11.2023


Naveen Galada
 Managing Director
 DIN : 00043054



Galada Finance Limited
Statement of Cash Flows for the period ended 30th Sept 2023

Rs. In Lakhs

Particulars	For the half year ended 30th Sept , 2023		For the year ended 31st March, 2023	
	INR	Unaudited	INR	Audited
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		10.47		5.92
<i>Adjustments for:</i>				
Depreciation and amortisation	5.65		4.77	
(Profit)/Loss on sale of Assets	(9.15)		(3.35)	
Interest income	(0.06)		(0.12)	
Dividend income	(0.02)		(0.18)	
Impairment Loss Allowance	0.44		2.16	
Net (gain)/loss on sale of investments	(0.20)		6.06	
		(3.34)		9.34
Operating profit / (loss) before working capital changes		7.13		15.26
Movement in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Other receivables	(172.84)		113.70	
Other Financial Assets	3.48		(5.07)	
Other Liabilities	4.88		1.38	
Other Financial Liabilities	1.12		(0.61)	
Cash flow from extraordinary items		(163.38)		109.40
Cash generated from operations		(156.25)		124.66
Net income tax (paid) / refunds		(2.23)		(3.22)
Net cash flow from operating activities (A)	-	(158.47)		121.44
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	(62.34)		(23.85)	
Proceeds from disposal of property, plant and equipments	12.25		4.90	
Purchase of investments	(24.15)		(30.26)	
Proceeds from sale of investments	32.36		41.98	
Interest received	0.06		0.12	
Dividend received	0.02		0.18	
Net cash flow used in investing activities (B)		(41.80)		(6.93)
C. Cash flow from financing activities				
Proceeds from borrowings	192.58			
Repayment of borrowings			(105.77)	
Net cash flow used in financing activities (C)		192.58		(105.77)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(7.69)		8.74
Cash and cash equivalents at the beginning of the year		18.26		9.52
Cash and cash equivalents at the end of the year		10.57		18.26
Components of Cash and Cash Equivalents				
(a) Cash on hand		0.65		8.52
(b) Cheques, drafts on hand		3.15		5.54
(c) Balances with banks				
(i) In current accounts		6.77		4.20
		10.57		18.26

For GALADA FINANCE LIMITED

Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To
The Board of Directors
Galada Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/S Galada Finance Limited** ("The Company"), for the quarter and half year ended 30th September, 2023 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDARANA & SANKLECHA

Chartered Accountants
Firm Regn No : 000557S

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BHARAT RAJ SANKLECHA

Proprietor
Membership No : 027539

Place : Chennai

Date : 10th November, 2023

UDIN : 23027539BGTQMM2466

