

Ref : GFL/SECTL/338/2021-22

Date : 30-10-2021.

To,  
Department of Corporate Affairs,  
The Bombay Stock Exchange Limited,  
Floor No. 25, P J Towers,  
Dalal Street, Mumbai - 400001.

Dear Sirs,

Ref: **Scrip Code 538881**

**Sub: Outcome of Board Meeting of the company held on October 30, 2021.**

With reference to the above, we would like to inform you that the Board of Directors of the company has considered and approved the following matters:-

1. Considered, approved and taken on record the unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2021.
2. Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2021 given by the Statutory Auditors of the Company was taken on record.

We are enclosing herewith text of unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2021 along the Limited Review Report of Statutory Auditors of the Company on aforesaid results.


We would request you to take the same on record for compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

Board meeting commenced on : 16.00 hours.  
Board meeting concluded on : 17.00 hours.

This is for your kind information and Records.

Yours faithfully,

For **GALADA FINANCE LIMITED**

  
**NAVEEN ASHOK GALADA**  
**MANAGING DIRECTOR**  
**DIN : 00043054**



**GALADA FINANCE LIMITED**

(CIN : L65191TN1986PLC012826)

Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006

**UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021**

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			6 MONTHS ENDED		YEAR ENDED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income From Operations</b>						
(a) Interest Income	28.17	28.53	17.77	56.70	38.33	89.92
(b) Dividend Income	0.23	0.07	0.18	0.30	0.23	0.53
<b>Total Revenue From Operations</b>	<b>28.40</b>	<b>28.60</b>	<b>17.95</b>	<b>57.00</b>	<b>38.56</b>	<b>90.45</b>
(c) Other Income	0.19	0.14	1.57	0.33	2.24	0.39
<b>Total Income</b>	<b>28.59</b>	<b>28.74</b>	<b>19.52</b>	<b>57.33</b>	<b>40.80</b>	<b>90.84</b>
<b>2. Expenses</b>						
(a) Finance cost	10.83	12.16	8.67	22.99	19.16	36.57
(b) Employees benefit expenses	3.75	3.92	3.62	7.67	7.14	16.65
(c) Depreciation, Amortization and Impairment	1.19	1.16	1.66	2.35	3.26	6.54
(d) Other expenses	5.60	5.12	5.91	10.72	10.27	21.84
(e) Bad Debts	-	-	-	-	-	-
(f) Provision for NPA	6.53	5.78	(1.08)	12.31	(0.57)	4.58
(g) Profit/Loss on Sale of Investment	(2.04)	25.72	4.48	23.68	4.48	8.42
<b>Total Expenses</b>	<b>25.86</b>	<b>53.86</b>	<b>23.26</b>	<b>79.71</b>	<b>43.74</b>	<b>94.60</b>
<b>3. Profit /Loss before exceptional items and tax(1-2)</b>	<b>2.74</b>	<b>(25.12)</b>	<b>(3.74)</b>	<b>(22.38)</b>	<b>(2.94)</b>	<b>(3.76)</b>
<b>4. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Profit before tax (3-4)</b>	<b>2.74</b>	<b>(25.12)</b>	<b>(3.74)</b>	<b>(22.38)</b>	<b>(2.94)</b>	<b>(3.76)</b>
<b>6. (i) Tax expenses</b>						
- Current Tax	-	1.00	0.60	1.00	1.10	3.58
- Deferred Tax	-	-	-	-	-	(0.02)
<b>7. Profit/Loss for quarter /Year (5-6)</b>	<b>2.74</b>	<b>(26.12)</b>	<b>(4.34)</b>	<b>(23.38)</b>	<b>(4.04)</b>	<b>(7.32)</b>
<b>8. Other Comprehensive income (net of taxes)</b>						
(i) Items that will not be reclassified to profit or loss	1.04	33.97	(1.74)	35.01	8.48	31.05
(ii) Income tax related to items that will not be reclassified	(0.20)	(6.54)	0.34	(6.74)	(1.63)	(5.97)
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified	-	-	-	-	-	-
<b>Other Comprehensive income (net of taxes)</b>	<b>0.84</b>	<b>27.43</b>	<b>(1.40)</b>	<b>28.27</b>	<b>6.85</b>	<b>25.08</b>
<b>9. Total Comprehensive income</b>	<b>3.58</b>	<b>1.31</b>	<b>(5.74)</b>	<b>4.89</b>	<b>2.81</b>	<b>17.76</b>
<b>10. Paid-up equity share capital (F.V. of Rs. 10/- per share)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>11. Other equity</b>						<b>207.87</b>
<b>12. Earning Per Share (Before Extraordinary Items) (Not Annualised)</b>						
(a) Basic	0.09	(0.87)	(0.14)	(0.78)	(0.13)	(0.24)
(b) Diluted	0.09	(0.87)	(0.14)	(0.78)	(0.13)	(0.24)

**Notes :**

- The above is an extract of detailed format of Quarterly unaudited financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.galadafinance.in](http://www.galadafinance.in).
- The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 30-10-2021
- The statutory Auditors have expressed an Unqualified Opinion on the financial result for the quarter ended on 30.09.2021
- The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segment as per Ind AS 109 dealing with operating segments
- The outbreak of the COVID - 19 Pandemic and the consequent lockdown has affected the operations of the Company. The Company has obtained necessary permissions and started the operations at all its branches. The Company has also assessed the recoverability of its assets such as debtors, inventory, etc. and expects to recover the carrying amount of its Assets.
- Previous quarter's / Year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

For and on behalf of the Board of Directors

Naveen Galada  
Managing Director

DIN : 00043054



Place : Chennai

Date : 30th October, 2021



**GALADA FINANCE LIMITED**  
Balance Sheet as at 30th September, 2021

1. Discloser of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 as at 30th September, 2021 :

Particulars		Note No.	As at 30th September, 2021	As at 31st March, 2021
			(INR in Lakhs)	(INR in Lakhs)
<b>ASSETS</b>				
<b>1 Financial Assets</b>				
Cash & cash equivalents		3	3.96	12.43
Bank balances other than cash & cash equivalents				
Receivables		4		
(i) Trade receivables				
(ii) Other receivables				
Loans		5	739.94	700.59
Investments		6	52.19	62.18
Other financial assets		7	54.76	54.72
<b>Total Financial Assets</b>			<b>850.85</b>	<b>829.92</b>
<b>2 Non-Financial assets</b>				
Current tax assets (net)		8	10.76	10.41
Deferred tax assets (net)		8	8.41	15.14
Property, plant and equipment		9	20.07	22.00
Other non-financial assets				
<b>Total Non-Financial assets</b>			<b>39.24</b>	<b>47.55</b>
<b>TOTAL ASSETS</b>			<b>890.09</b>	<b>877.47</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>3 Financial liabilities</b>				
Payables		10		
(i) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises				
- Total outstanding dues of creditors other than micro enterprises and small enterprises				
(ii) Other payables				
- Total outstanding dues of micro enterprises and small enterprises				
- Total outstanding dues of creditors other than micro enterprises and small enterprises			29.85	24.53
Debt securities				
Borrowings (Other than debt securities)		11	285.21	295.52
Deposits		12	56.11	48.11
Other financial liabilities		13	6.16	1.44
<b>Total Financial liabilities</b>			<b>377.33</b>	<b>369.60</b>
<b>4 Non-financial liabilities</b>				
Current tax liabilities (net)				
Provisions				
Other non-financial liabilities				
<b>Total non-current liabilities</b>				
<b>5 Equity</b>				
Equity share capital		14	300.00	300.00
Other equity		15	212.76	207.87
<b>Total current liabilities</b>			<b>512.76</b>	<b>507.87</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>890.09</b>	<b>877.47</b>

For and on behalf of the Board of Directors

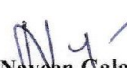
Naveen Galada  
Managing Director  
DIN : 00043054



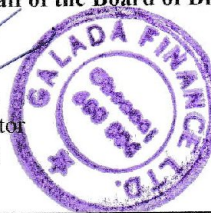
**GALADA FINANCE LIMITED**
**Statement of Cash Flows for the year ended 30th September, 2021**

Particulars	For the year ended 30th September, 2021		For the Half year ended 30th September, 2020	
	INR	INR	INR	INR
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(22.38)		(2.94)
Adjustments for:				
Depreciation and amortisation	2.35		3.26	
Interest income	(0.33)		(0.20)	
Dividend income	(0.30)		(0.23)	
Impaired Loss Allowance	12.31		(0.57)	
Net (gain)/loss on sale of investments	23.68		2.44	
		37.71		4.70
<b>Operating profit / (loss) before working capital changes</b>		15.33		1.76
<b>Movement in working capital:</b>				
Adjustments for (increase) / decrease in operating assets:				
Other Receivables	(51.66)		12.10	
Other Financial Assets	(0.04)		3.15	
Trade payables	5.32		9.84	
Other Liabilities	4.72		(6.73)	
Other Financial Liabilities		(41.66)		18.36
Cash generated from operations		(26.33)		20.12
Net income tax (paid) / refunds		(1.35)		(1.09)
<b>Net cash flow from operating activities (A)</b>		(27.68)		19.03
<b>B. Cash flow from investing activities</b>				
Payment for Property, plant and equipments	(0.43)		(0.41)	
Purchase of investments	21.32		(7.33)	
Interest received	0.33		0.20	
Dividend received	0.30		0.23	
<b>Net cash flow used in investing activities (B)</b>		21.52		(7.31)
<b>C. Cash flow from financing activities</b>				
Proceeds from borrowings	(2.31)		7.31	
Repayment of borrowings	-		(9.83)	
Dividends & Tax paid	-		-	
<b>Net cash flow used in financing activities (C)</b>		(2.31)		(2.52)
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(8.47)		9.20
Cash and cash equivalents at the beginning of the year		12.43		9.09
<b>Cash and cash equivalents at the end of the year</b>		3.96		18.29
<b>Components of Cash and Cash Equivalents</b>				
(a) Cash on hand		0.89		16.18
(b) Cheques, drafts on hand		2.42		1.15
(c) Balances with banks		-		-
(i) In current accounts		0.65		0.96
(ii) In deposit accounts		-		-
		3.96		18.29

**For and on behalf of the Board of Directors**

  
**Naveen Galada**  
 Managing Director  
 DIN : 00043054

Place : Chennai  
 Date : 31st October, 2021





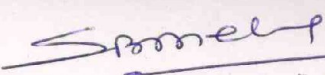


**INDEPENDENT AUDITR'S REVIEW REPORT ON  
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors  
Galada Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.Galada Finance Limited**("The Company"), for the quarter and half year ended 30<sup>th</sup> September, 2021 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SURESHKUMAR & Co.,**  
Chartered Accountants  
Firm RegnNo :004273S

  
**Sureshkumar B**  
Proprietor  
Membership No :028376



Place : Chennai  
Date : 30-10-2021

UDIN : 21028376AAAAEN5356