



Promoting Green Technology

Gujarat Alkalies and Chemicals Limited

P.O. Ranoli – 391 350 (Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2022/

8th February, 2022

<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Company Code No. : GUJALKALI</p>
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Dear Sir/Madam,

Reg.: Outcome of the Board Meeting held on 8th February, 2022 for approval of Standalone & Consolidated Un-audited (Provisional) Financial Results for the Third Quarter and Nine Months ended on 31st December, 2021.

Pursuant to the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Standalone & Consolidated Un-audited (Provisional) Financial Results for the Third Quarter and Nine months ended on 31st December, 2021 as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 8th February, 2022. The Board Meeting commenced at 11:15 a.m. and concluded at 02:00 p.m.
2. An extract of Standalone & Consolidated Un-audited Financial Results for the Third Quarter and Nine months ended on 31st December, 2021 to be published in the newspapers;
3. Limited Review Reports issued by the Statutory Auditors for the Standalone & Consolidated Un-audited Financial Results of the Company for the Third Quarter and Nine months ended on 31st December, 2021 and;
4. Press Note of the Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY & CGM (LEGAL & CC)

encl : as above



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-613200/613256

**GUJARAT ALKALIES AND CHEMICALS LIMITED**

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

Sr. No.	Particulars	[Rs. in Lakhs]					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,07,505	82,576	65,020	2,61,725	1,75,806	2,42,948
II	Other Income	257	2,158	1,744	3,940	5,857	6,745
III	Total Income (I + II)	1,07,762	84,734	66,764	2,65,665	1,81,663	2,49,693
IV	Expenses						
	a) Cost of materials consumed	32,153	32,705	25,570	94,426	64,260	92,620
	b) Purchases of stock-in-trade	255	258	351	513	1,337	1,657
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,556)	121	947	(2,409)	472	(836)
	d) Employee benefits expense	6,876	7,365	5,693	19,564	18,446	23,319
	e) Finance costs	136	134	190	496	678	1,546
	f) Depreciation and amortisation expense	4,996	4,874	4,465	14,553	13,015	17,436
	g) Power, fuel & other Utilities	21,593	16,257	14,655	50,681	35,626	49,608
	h) Other expenses	11,543	11,626	9,943	35,369	29,498	40,763
	Total Expenses (IV)	75,996	73,340	61,814	2,13,193	1,63,332	2,26,113
V	Profit before tax (III - IV)	31,766	11,394	4,950	52,472	18,331	23,580
VI	Tax expense / (benefits)						
	Current Tax	10,352	2,717	1,316	14,749	4,549	5,213
	Deferred Tax	1,236	1,173	281	3,691	593	1,682
VII	Profit for the period (V - VI)	20,178	7,504	3,353	34,032	13,189	16,685
VIII	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	7,062	(3,485)	16,111	31,559	38,618	74,357
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2,055)	607	(1,009)	(4,078)	(2,821)	(7,159)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	5,007	(2,878)	15,102	27,481	35,797	67,198
IX	Total Comprehensive Income for the period (VII + VIII)	25,185	4,626	18,455	61,513	48,986	83,883
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve	-	-	-	-	-	5,30,415
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	27.47	10.22	4.57	46.34	17.96	22.72
	b) Diluted (in Rs.)	27.47	10.22	4.57	46.34	17.96	22.72

See accompanying notes to the financial results

Notes :

- The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 7th February, 2022 and 8th February, 2022 respectively.
- The Financial Results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Statutory Auditors of the Company.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.

By order of the Board

Place : Gandhinagar
Date : 8th February, 2022

Harshad R. Patel
Harshad R. Patel, IAS
MANAGING DIRECTOR
DIN No. : 08101424

**Pritesh
Jitendrabhai
Amin**

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GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli
VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,07,505	82,576	65,020	2,61,725	1,75,806	2,42,948
II	Other Income	257	2,158	1,744	3,940	5,857	6,745
III	Total Income (I + II)	1,07,762	84,734	66,764	2,65,665	1,81,663	2,49,693
IV	Expenses						
	a) Cost of materials consumed	32,153	32,705	25,570	94,426	64,260	92,620
	b) Purchases of stock-in-trade	255	258	351	513	1,337	1,657
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,556)	121	947	(2,409)	472	(836)
	d) Employee benefits expense	6,876	7,365	5,693	19,564	18,446	23,319
	e) Finance costs	136	134	190	496	678	1,546
	f) Depreciation and amortisation expense	4,996	4,874	4,465	14,553	13,015	17,436
	g) Power, fuel & other Utilities	21,593	16,257	14,655	50,681	35,626	49,608
	h) Other expenses	11,543	11,626	9,943	35,369	29,498	40,763
	Total Expenses (IV)	75,996	73,340	61,814	2,13,193	1,63,332	2,26,113
V	Profit before share of profit / (loss) in joint venture and tax (III - IV)	31,766	11,394	4,950	52,472	18,331	23,580
VI	Share of Profit / (Loss) in Joint Venture	(39)	(47)	(31)	(124)	(81)	(111)
VII	Profit before tax (V + VI)	31,727	11,347	4,919	52,348	18,250	23,469
VIII	Tax expense / (benefits)						
	Current Tax	10,352	2,717	1,316	14,749	4,549	5,213
	Deferred Tax	1,236	1,173	281	3,691	593	1,682
IX	Profit for the period (VII - VIII)	20,139	7,457	3,322	33,908	13,108	16,574
X	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	7,062	(3,485)	16,111	31,559	38,618	74,357
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2,055)	607	(1,009)	(4,078)	(2,821)	(7,159)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	5,007	(2,878)	15,102	27,481	35,797	67,198
XI	Total Comprehensive Income for the period (IX + X)	25,146	4,579	18,424	61,389	48,905	83,772
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve						5,30,121
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	27.42	10.15	4.53	46.17	17.85	22.57
	b) Diluted (in Rs.)	27.42	10.15	4.53	46.17	17.85	22.57

See accompanying notes to the financial results

Notes :

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 7th February, 2022 and 8th February, 2022 respectively.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and nine months ended 31st December, 2021.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".

By order of the Board

Place : Gandhinagar
Date : 8th February, 2022

**Pritesh
Jitendrabhai
Amin**

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Harshad R. Patel, IAS
MANAGING DIRECTOR
DIN No. : 08101424

(Signature)

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the quarter and nine months ended on December 31, 2021 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W

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Pritesh Amin
Partner
Membership No. 105926
UDIN: 22105926AATXIF8337
Place: Vadodara
Date: February 8, 2022

INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,

The Board of Directors

Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter and nine months ended on December 31, 2021 (hereinafter referred to as "the Statement" and initialled for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Gujarat Alkalies and Chemicals Limited	the Company
2	GACL -NALCO Alkalies and Chemicals Private Limited	Joint Venture

5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The consolidated unaudited financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the quarter and nine months ended on December 31, 2021 as mentioned below, in respect of one joint venture based on their financial results which have been reviewed by us.

(Amount in Rs. Lacs)

Particulars	Quarter ended December 31, 2021	Nine months ended December 31, 2021
Total net profit/(loss) after tax	(39)	(124)
Total Comprehensive Income	(39)	(124)

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W

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Pritesh Amin
Partner
Membership No. 105926
UDIN: 22105926AATXZQ4739
Place: Vadodara
Date: February 8, 2022



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

GACL CONTINUES TO EXCEL IN ACHIEVING HIGHEST EVER THIRD QUARTER SALES TURNOVER, PBT & PAT

Gandhinagar, Tuesday, the 8th February, 2022

The Board of Directors of GACL at its Meeting held at Gandhinagar on 8th February, 2022 approved the unaudited financial results for the third quarter and the nine months ended 31st December 2021.

Despite aggressive competition and the volatile market conditions during the quarter ended 31st December 2021, the Company could achieve an increase of 66.22% with the Sales Turnover of Rs.1,054.09 Crores as against Rs.634.17 Crores in the corresponding quarter of the previous year. During the nine months ended 31st December 2021, GACL could achieve Sales Turnover of Rs.2,561.00 Crores as against Rs.1,698.88 Crores pertaining to the corresponding period of the previous year, showing an increase of 50.75%.

Profit Before Tax (PBT) for the third quarter of Financial Year 2021-22 stands at Rs.317.66 Crores as against Rs.49.50 Crores, that for the corresponding quarter of the previous year, showing an increase of 541.74%. Profit Before Tax (PBT) for the nine months ended 31st December 2021 registered growth of 186.25% and it stands at Rs.524.72 Crores as against Rs.183.31 Crores that for the corresponding period of the previous year.

Profit After Tax (PAT) for the third quarter of the Financial Year 2021-22 stands at Rs.201.78 Crores as against Rs.33.53 Crores that for the corresponding quarter of the previous year, showing an increase of 501.79%. Profit After Tax (PAT) for the nine months ended 31st December 2021 registered growth of 158.03%, it stands at Rs.340.32 Crores as against Rs.131.89 Crores that for the corresponding period of the previous year.

The financial ratios based on the performance of nine months ended 31st December 2021 vis-à-vis FY 2020-21 are as under:

Sr. No.	Financial Ratios	Unit	Nine Months ended 31 st December 2021 (Annualised)	F. Y. 2020-21
i)	Earning Per Share	Rs. / Share	61.79	22.72
ii)	Cash Earning per Share	Rs. / Share	121.69	55.85
iii)	Price Earning ratio	Times	10.52	15.18
iv)	Profit Before Tax/ External Sales Ratio	Percentage	20.49	10.06
v)	Interest Coverage Ratio	Number of Times	136.09	27.53
vi)	Debt Service Coverage Ratio	Number of Times	10.28	4.73
