

Date: 13th February, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Ground Floor, P. J. Towers,
Dalal Street Fort,
Mumbai- 400001

(Scrip Code: 531449)

Sub: Outcome of Board Meeting held on 13th February, 2021, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

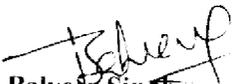
This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th February, 2021 commenced at 05:00 P.M. and concluded at 06:40 P.M. at its Registered office at 128 First Floor, Shiva Market, Pitampura, Delhi-110034 to transact the following business:

1. Approval of unaudited Financial Results for the Quarter ended 31st December, 2020.
2. Took note of Limited Review Report.

You are requested to take the above on your records and acknowledge the same.

Yours truly

For GRM Overseas Limited


Balveer Singh
Company Secretary
M No. 59007

CIN-L74899DL1995PLC064007

Independent Auditor's Limited Review Report on Unaudited Standalone quarter and nine month ended Financial Results of GRM OVERSEAS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

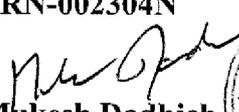
To
**The Board of Directors of
GRM OVERSEAS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **GRM OVERSEAS LIMITED** ("the Company"), for the quarter and nine month ended 31st December 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N**


Mukesh Dadhich
Partner

M.No. 511741

UDIN: 21511741AAAA LY4088

Date: 13th February, 2021

Head Office:
4696 Brij Bhawan
21A Ansari Road
Carya Ganj,
New Delhi-110002, INDIA
Tel : +91-11-2328-8101



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SCO-705, 1st Floor,
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Independent Auditor's Limited Review Report on Unaudited Consolidated quarter and nine month ended Financial Results of GRM OVERSEAS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
**The Board of Directors of
GRM OVERSEAS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **GRM OVERSEAS LIMITED** ("the Parent") and its subsidiaries (**collectively referred to as 'the Group'**), for the quarter and nine month ended 31st December 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. The Statement includes the results of the following Subsidiaries:
 - i. GRM International Holdings Limited.
 - ii. GRM Fine Food Inc.
 - iii. GRM Foodkraft Private Limited
4. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

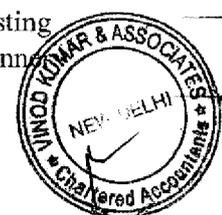
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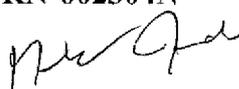
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5. The Statement includes the interim financial results and other financial information of 3 subsidiaries which have not been reviewed, whose interim financial results and other financial information reflect total revenue of Rs.2449.11 Lakhs and Rs. 4141.26 Lakhs, total net profit after tax of Rs. (222.88) Lakhs and Rs.7.93 Lakhs, and total comprehensive Income/(Loss) of Rs. (298.56) Lakhs and Rs. (85.81) Lakhs for the quarter and nine months period ended on 31st December, 2020 respectively as considered in the statement. These interim financial results and other financial information has been certified and furnished by the Management of the parent and our review conclusion on the consolidated financial results, in so far as it relates to in respect of these subsidiaries, is solely based on such financial information complied by the Management of the parent. According to the information and explanations given to us by the management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N


Mukesh Dadhich
Partner

M.No. 511741

UDIN: 21511741AAAACZ1105

Date: 13th February, 2021



GRM OVERSEAS LIMITED

CIN: L74899013959P0064007

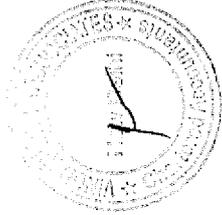
Regd. Off: 128, First Floor, Shiba Market Palambara, New Delhi-110034

Statement of Un-audited Standalone & Consolidated Financial Results For The Quarter and Nine Month Ending On 31st December, 2020

Particulars	Consolidated						Standalone					
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Year Ended		Year Ended	
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	
1	Revenue	21,346.94	16,964.17	11,013.62	50,318.03	56,993.94	17,121.91	10,869.68	49,563.11	56,478.65	76,851.82	
	Revenue from operations	55.41	30.61	25.44	98.77	1,281.90	29.83	25.44	76.63	57.83	1,281.85	
	Other income	21,406.35	16,994.78	11,039.06	50,411.85	57,051.79	17,151.74	10,895.32	49,644.79	56,536.50	77,933.47	
2	Total Income	21,417.73	16,979.91	11,062.50	50,510.62	58,335.73	17,181.74	10,920.76	49,721.50	56,636.93	79,215.32	
(a)	Cost of materials consumed			5,012.11	42,222.53	47,113.15	20,871.81	4,554.91	40,841.62	46,635.49	51,846.51	
(b)	Purchases of stock-in-trade											
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade			3,521.42	(4,241.43)	(876.86)	3,678.34	3,991.62	(3,387.24)	(896.81)	8,028.70	
(d)	Employee benefit expense	137.31	141.21	119.50	380.76	283.81	141.21	113.50	374.81	268.31	381.60	
(e)	Finance costs	274.90	254.04	146.95	859.10	1,449.09	274.50	146.95	857.51	583.00	1,447.80	
(f)	Depreciation, depletion and amortisation expense	66.08	72.71	65.94	211.84	191.04	68.42	63.83	211.23	190.73	291.23	
(g)	Other Expenses	2,207.25	3,604.86	1,573.66	7,380.49	8,073.14	2,100.75	3,584.14	7,156.23	7,854.13	11,186.72	
	Total expenses	20,530.95	15,077.39	10,433.58	46,813.30	55,563.28	15,407.03	10,342.39	46,054.17	54,691.40	73,182.56	
3	Total profit before exceptional items and tax (1-2)	875.40	1,917.39	628.92	3,697.32	1,488.51	1,744.71	512.93	3,590.61	1,845.10	4,750.91	
4	Exceptional items											
5	Total profit before tax (3-4)	875.40	1,917.39	628.92	3,697.32	1,488.51	1,744.71	512.93	3,590.61	1,845.10	4,750.91	
6	Tax expense / (Benefit)											
7	Current tax	281.89	437.82	128.12	907.40	460.47	1,197.61	129.12	907.40	460.47	1,197.61	
8	Earlier Years											
9	Deferred tax / (Benefit)	1.45	0.55	0.81	2.47	6.17	1.45	0.81	2.47	6.17	(5.94)	
10	Total tax expenses	283.34	438.37	128.93	909.87	466.64	1,199.06	129.93	909.87	466.64	1,191.68	
11	Net Profit / (Loss) for the period	592.06	1,479.01	475.55	2,688.67	1,021.87	814.94	383.00	2,680.74	1,378.46	3,616.23	
12	Other comprehensive income (net of taxes)											
A(1)	Items that will not be classified to Profit & Loss	0.37	0.38	-	1.12	1.49	0.37	0.38	1.12	1.49	1.49	
A(2)	Income tax relating to items that will not be reclassified to Profit or Loss	(0.09)	(0.10)	-	(0.28)	(0.38)	(0.09)	(0.10)	(0.28)	(0.38)	(0.38)	
B(1)	Items that will be reclassified to Profit or Loss	(75.68)	(24.98)	99.96	(93.74)	48.00	(33.14)	-	-	-	-	
B(2)	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	
13	Total Comprehensive Income for the period (10+11)	516.66	1,454.31	375.59	2,595.77	973.27	815.22	383.00	2,681.58	1,378.46	3,617.34	
14	Paid up Equity Share Capital (Face Value Per Share Rs. 10/-)	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	368.95	
15	Earnings per share (of Rs. 10 each) for the period not annualised											
(a)	Basic	16.05	40.09	12.89	72.87	27.70	22.09	10.38	72.66	37.36	98.01	
(b)	Diluted	16.05	40.09	12.89	72.87	27.70	22.09	10.38	72.66	37.36	98.01	

For GRM Overseas Limited

[Signature]
Director



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 13, 2021.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting)
- 3 The Company is engaged in the business of "Rice Sheller" activity and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 4 Corresponding figures of the previous periods / year have been regrouped and / or reclassified to make them comparable wherever necessary.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the rules for quantifying the financial impact are yet to be framed. In view of this, the Company will assess and record the financial impact of the Code when it comes.

For GRM OVERSEAS LIMITED
For GRM Overseas Limited

Atul Gaig
Managing Director
DIN: 02380612
Date : 13-02-2021

Director

