

Date: November 14, 2023

To,

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
BSE Scrip Code: 531449

The Manager
National Stock Exchange of India Limited
Listing Department Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051
NSE Scrip Code: GRMOVER

Subject: Outcome of the Board Meeting and submission of unaudited financial results for quarter and half year ended 30th September, 2023 along with Limited Review Report

Dear Sir/ Madam,

We wish to intimate you that pursuant to Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of GRM Overseas Limited (the "Company") was held on today, the 14th Day of November, 2023 at the Corporate Office and Works of the Company situated at Village Naultha, Tehsil Israna, Panipat-132145. The Board of directors amongst other items of agenda, approved the following matters:

1. Approve the Unaudited Standalone and Consolidated Financial Results of the company for the quarter and half year ended 30th September, 2023.
2. Approved the appointment of M/s Umang J & Co., Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2023-24.

Further, the disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015, SEBI master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:



Registered Office
128, First Floor,
Shiva Market Pitampura,
Delhi 110034, India. • +91-11-4733 0330

Corporate Office
8 K.M. Stone, Gohana-Rohtak Road
Village Naultha, Panipat 132145
Haryana, India • +91-972964 7000/8000

Factory
• Gohana Road (Panipat), Haryana
• Naultha (Panipat), Haryana
• Gandhidham, Gujarat

S. No.	Disclosure Requirements	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: Appointment of M/s. Umang J & Co., Chartered Accountants as an Internal Auditor of the company for the financial year 2023-24.
2	Date of appointment/ resignation & term of appointment	Refer sr. No. 1 as mentioned above.
3	Brief profile (in case of appointment)	M/s. Umang J & Co, Chartered Accountants offers a comprehensive set of services including Audit, Taxation, Advisory, Compliance and Management Consulting. The industry experience of M/s. Umang J & Co. includes the core sectors of Food, Textile, Banking and Automobiles. The client base consists of Partnership & Proprietorship concerns and Indian Private Companies.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

The meeting of Board of Directors commenced at 05:00 P.M and concluded at 07:20 P.M.

The above information is also available on the website of company at www.grmrice.com.

You are requested to kindly take the same on your record.

Thanking you.

Yours faithfully,
For GRM Overseas Limited

Sachin Narang
Company Secretary and Compliance Officer
M No: 65535



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Independent Auditor's Limited Review Report on Quarterly and year to date Consolidated Unaudited Financial Results of GRM OVERSEAS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
**The Board of Directors of
GRM OVERSEAS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **GRM OVERSEAS LIMITED** ("the Holding Company") and its subsidiaries (**collectively referred to as 'the Group'**), for the quarter ended 30th September, 2023, and year to date from 1st April, 2023 to 30th September, 2023 (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:
 - a. GRM International Holdings Limited.
 - b. GRM Foodkraft Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



New Delhi:

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Chandigarh-160101.
T: +91-172-507 7789

Dubai:

R-3035, Reef Tower,
Cluster D,
Jumeriah Lake Tower,
Dubai, UAE.

6. Other Matter

a) We did not review the interim financial results of the two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflects total revenues of Rs. 9,729.30 Lakhs, total net Profit after tax of Rs. 284.35 Lakhs and total comprehensive Income of Rs. 286.97 Lakhs for the half year ended on 30th September, 2023. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and the disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

b) The Statement for the quarter ended 30th June 2023 and for the six months ended 30th September 2022 have been audited by another audit firm which has expressed its unmodified conclusion vide its respective reports dated 11th August 2023 and 14th November 2022. Our conclusion on the Statement is not modified in respect of this matter.

**For Mehra Goel & Co.
Chartered Accountants
FRN-000517N**


**Devinder Kumar Aggarwal
Partner
M.No. 087716
UDIN: 23087716BGZCZT1020
Date: November 14, 2023**



GRM OVERSEAS LIMITED

CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Statement of Un-audited Consolidated Financial Results For The Quarter and Half Year Ending as at 30th September, 2023

(Amount Rs. in lakhs)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Un Audited)	30.06.2023 (Un Audited)	30.09.2022 (Un Audited)	30.09.2023 (Un Audited)	30.09.2022 (Un Audited)	31.03.2023 (Audited)
1 Revenue						
Revenue from operations	20,366.63	32,035.89	27,063.73	52,402.52	58,889.12	137,946.21
Other income	671.02	553.71	(46.81)	1,224.73	9.02	1,275.51
Total income	21,037.65	32,589.60	27,016.92	53,627.25	58,898.14	139,221.71
2 Expenses						
(a) Cost of materials consumed	9,105.46	21,400.68	9,604.34	30,506.14	47,331.76	123,998.90
(b) Purchase of Stock in Trade	2,989.42	2,575.66	346.34	5,565.08	596.11	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,533.20	3,039.50	11,395.37	8,572.70	(1,219.12)	(10,366.48)
(d) Employee benefit expense	201.56	202.00	178.78	403.56	368.52	799.55
(e) Finance costs	407.98	557.85	332.61	965.83	823.34	1,982.40
(f) Depreciation, depletion and amortisation expense	87.35	85.76	76.97	173.11	158.27	378.63
(g) Other Expenses	1,746.80	2,400.85	3,308.47	4,147.65	6,543.69	13,688.74
Total expenses	20,071.76	30,262.30	25,242.88	50,334.07	54,602.57	130,481.75
3 Total profit before exceptional items and tax (1-2)	965.89	2,327.30	1,774.04	3,293.18	4,295.57	8,739.97
4 Exceptional Items						
Total profit before tax (3-4)	965.89	2,327.30	1,774.04	3,293.18	4,295.57	8,739.97
6 Tax expense / (Benefits)						
7 Current tax	293.24	584.94	413.43	878.18	1,094.52	2,459.61
8 Earlier Years						
9 Deferred tax / (Benefits)	10.51	(1.62)	(5.47)	8.89	3.98	(5.86)
Total tax expenses	303.75	583.32	407.96	887.07	1,098.50	2,453.75
11 Net Profit / (Loss) for the period	662.14	1,743.98	1,366.08	2,406.11	3,197.07	6,286.22
12 Other comprehensive income (net of taxes)						
A(1) Items that will not be classified to Profit & Loss						
(a) Remeasurment gain/loss on defined benefit plan			0.84		1.68	
(b) Foreign Currency Translation Reserve	16.95	(14.39)	(19.93)	2.56	3.15	(20.71)
A (2) Income tax relating to items that will not be reclassified to Profit or Loss			(0.21)		(0.42)	(0.89)
B (1) Items that will be reclassified to Profit or loss						
(a) Unrealised gain on current investment	2.70	4.43	0.09	7.13	0.54	1,025.02
B (2) Income tax relating to items that will be reclassified to Profit or Loss	(0.68)	(1.11)	(0.03)	(1.79)	(0.14)	(102.35)
13 Total Comprehensive Income for the period (10+11)	681.11	1,732.91	1,346.84	2,414.01	3,201.88	7,190.81
Total Comprehensive Income Attributable to Non Controlling Interest	8.77	8.63	26.41	17.40	54.96	18.54
Total Comprehensive Income Attributable to Controlling Interest	672.34	1,724.28	1,320.43	2,396.61	3,146.92	7,172.28
14 Paid up Equity Share Capital (Face Value Per Share Rs. 2)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
15 Earnings per share (of Rs. 2 each)(For the period not annualised)						
Earnings per equity share*						
(a) Basic	1.10	2.91	2.28	4.01	5.33	10.45
(b) Diluted	1.10	2.91	2.28	4.01	5.33	10.45

*Restated to give effect of Bonus and Split of shares



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GRM OVERSEAS LIMITED
CIN: L74899DL1995PLC064007
Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034
Statement of Assets and Liabilities as at 30th September, 2023

Particulars	Consolidated	
	As at	As at
	30th September, 2023 (Un Audited)	31st March, 2023 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment		
(ii) Intangible assets	3,640.52	3,771.47
(b) Capital Work in Progress	38.33	42.37
(c) Goodwill on Consolidation	63.59	-
(d) Financial assets	39.43	39.43
(i) Investments		
(ii) Other financial assets	1,182.00	1,182.00
(e) Other non-current asset	-	-
	71.30	76.00
Total non-current assets	5,035.17	5,111.27
Current assets		
(a) Inventories		
(b) Financial assets	14,051.81	31,296.51
(i) Investments		
(ii) Trade receivables	48.53	41.40
(iii) Cash and cash equivalents	35,247.79	40,265.62
(iv) Other bank balances	635.27	313.94
(v) Other financial asset	48.94	48.27
(c) Current Tax Asset (Net)	401.09	421.95
(c) Other current assets	53.51	55.24
Total current assets	841.10	846.95
	51,328.04	73,289.88
TOTAL ASSETS	56,363.21	78,401.14
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital		
(b) Other equity	1,200.00	1,200.00
(c) Non Controlling interest	28,649.16	26,199.62
Total equity	125.33	107.93
	29,974.49	27,507.55
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(b) Provisions	19.74	33.80
(c) Deffered tax liability (net)	41.29	35.81
Total non current liabilities	276.79	266.10
Current liabilities	337.82	335.72
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payable	18,873.69	41,277.35
1. Dues of micro enterprises and small enterprises	575.10	744.97
2. Dues of creditor other than micro enterprises and small enterprises	4,411.83	6,864.28
(iii) Other financial liabilities		
(b) Provisions	39.58	110.39
(c) Other current liabilities	6.13	5.45
(d) Current tax liabilities	1,776.70	483.86
Total current liabilities	367.87	1,071.56
	26,050.90	50,557.86
TOTAL EQUITY AND LIABILITIES	56,363.21	78,401.14



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GRM OVERSEAS LIMITED
CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034
Unaudited statement of cash flow for the half year ended 30th September, 2023
(Amount Rs. in lakhs)

S.No.	Particulars	Consolidated	
		Half year ended 30th September, 2023	Half year ended 30th September, 2022
A)	Cash flow from operating activities		
	Profit before taxation	3,293.18	4,295.57
	Adjustment for :		
	Depreciation and amortisation	173.11	158.27
	Amount written back	(0.04)	-
	Interest Received	(0.89)	(0.52)
	Unrealised (Profit) / Loss on Mutual Fund	-	(0.40)
	Finance cost	927.63	823.34
	Loss/(Profit) on foreign currency transactions and translations	2.56	427.23
	Operating profit/(loss) before working capital changes	4,395.55	5,703.49
	Adjustment for :		
	Increase/ (Decrease) in trade payables and other liabilities	(1,394.12)	(4,642.72)
	Decrease/ (Increase) in inventories	17,244.70	6,298.89
	Decrease/ (Increase) in trade receivables and other assets	5,050.33	5,566.68
	Cash Generated from operations	25,296.46	12,926.34
	Taxes paid (net)	(1,528.99)	(2,101.51)
	Net cash flow from/(used in) operating activities (A)	23,767.47	10,824.83
B)	Cash from Investing activities		
	Purchase of property, plant and equipment	(38.09)	(246.50)
	Investment in Mutual Fund	-	(10.00)
	Investment in Capital Work in Progress	(63.59)	-
	Investment / Realisation in Bank Deposits	-	(12.88)
	Interest Received	0.89	0.52
	Net cash used in investing activities (B)	(100.79)	(268.85)
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	(14.06)	288.29
	Repayment of short-term borrowings	(22,403.66)	(7,964.22)
	Finance cost paid	(927.63)	(823.34)
	Dividend and DDT Paid	-	(270.00)
	Net cash flow from financing activities (C)	(23,345.35)	(8,769.27)
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	321.33	1,786.70
E)	Cash and cash equivalents as at the beginning of the year	313.94	761.30
F)	Cash and cash equivalents as at the end of the year	635.27	2,548.00
	Component of cash and cash equivalents		
	Cash and cash equivalents	635.27	2,548.00
	Total	635.27	2,548.00



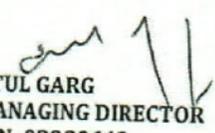
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Notes:

1. The above Consolidated Unaudited Financial Results of the Holding company and its subsidiaries for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meeting held on 14th November, 2023.
2. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Holding Company and its Subsidiaries has been prepared in accordance with Ind AS 110 " Consolidated Financial Statements".
3. The Group is primarily engaged in the business of manufacturing and Trading of Food items and hence, only one reportable operating segment as per Ind As 108- Operating segment.
4. Corresponding figures of the previous periods/ year are re-classified/ re-arranged/ re-grouped to make them comparable wherever necessary.
5. The above consolidated unaudited financial results of the holding Company will be available for stakeholders on the Company's website www.grmrice.com.

FOR GRM OVERSEAS LIMITED


ATUL GARG
MANAGING DIRECTOR
DIN: 02380612

Date: 14.11.2023
Place: Panipat



Independent Auditor's Limited Review Report on Quarterly and year to date Standalone Unaudited Financial Results of GRM OVERSEAS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors of
GRM OVERSEAS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **GRM OVERSEAS LIMITED** ("the Company"), for the quarter ended 30th September 2023, and year to date from 1st April, 2023 to 30th September, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



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 Cluster O,
 Jumeriah Lake Tower,
 Dubai, UAE.

5. The Statement for the quarter ended 30th June 2023 and for the six months ended 30th September 2022 have been audited by another audit firm which has expressed its unmodified conclusion vide its respective reports dated 11th August 2023 and 14th November 2022. Our conclusion on the Statement is not modified in respect of this matter.

**For Mehra Goel & Co.
Chartered Accountants
FRN-000517N**

Devinder
**Devinder Kumar Aggarwal
Partner
M.No. 087716
UDIN: 23087716BGZCZS8170
Date: November 14, 2023**



GRM OVERSEAS LIMITED

CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Statement of Un-audited Standalone Financial Results For The Quarter and Half Year Ending as at 30th September, 2023

(Amount Rs. In lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Un Audited)	30.06.2023 (Un Audited)	30.09.2022 (Un Audited)	30.09.2023 (Un Audited)	30.09.2022 (Un Audited)	31.03.2023 (Audited)
1 Revenue						
Revenue from operations	16,560.16	29,731.82	25,897.33	46,291.98	57,224.93	126,246.34
Other income	660.84	553.75	(45.60)	1,214.59	9.46	1,184.03
Total income	17,221.00	30,285.57	25,851.73	47,506.57	57,234.39	127,430.37
2 Expenses						
(a) Cost of materials consumed	9,105.46	21,400.68	9,604.35	30,506.14	47,331.76	114,209.74
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,080.67	3,746.24	11,224.74	8,826.91	(1,342.39)	(10,391.56)
(c) Employee benefit expense	169.74	170.50	156.64	340.24	317.70	688.56
(d) Finance costs	407.61	553.45	318.25	961.06	790.62	1,915.62
(e) Depreciation, depletion and amortisation expense	84.19	82.62	74.36	166.81	152.98	367.80
(f) Other Expenses	1,448.61	2,235.31	3,089.22	3,683.92	6,195.72	12,579.80
Total expenses	16,296.27	28,188.80	24,467.56	44,485.08	53,446.39	119,969.97
3 Total profit before exceptional items and tax (1-2)	924.73	2,096.77	1,384.17	3,021.49	3,788.00	7,460.40
4 Exceptional items	-	-	-	-	-	-
5 Total profit before tax (3-4)	924.73	2,096.77	1,384.17	3,021.49	3,788.00	7,460.40
6 Tax expense / (Benefits)						
7 Current tax	237.67	530.48	345.56	768.15	953.08	2,109.80
8 Earlier Years	-	-	-	-	-	-
9 Deferred tax / (Benefits)	10.36	(1.64)	(5.61)	8.72	3.60	(5.82)
10 Total tax expenses	248.03	528.84	339.95	776.87	956.68	2,103.98
11 Net Profit / (Loss) for the period	676.70	1,567.93	1,044.22	2,244.62	2,831.32	5,356.42
12 Other comprehensive income (net of taxes)						
A(1) Items that will not be classified to Profit & Loss	-	-	0.84	-	1.68	3.53
A (2) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	(0.21)	-	(0.42)	(0.89)
B (1) Items that will be reclassified to Profit or loss						
(a) Unrealised gain on Current Investment	2.70	4.43	0.09	7.13	0.54	(0.98)
B (2) Income tax relating to items that will be reclassified to Profit or Loss	(0.68)	(1.11)	(0.03)	(1.79)	(0.14)	0.25
13 Total Comprehensive Income for the period (10+11)	678.72	1,571.25	1,044.91	2,249.96	2,832.98	5,358.33
14 Paid up Equity Share Capital (Face Value Per Share Rs.2)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
15 Earnings per share (of Rs. 2 each)(For the period not annualised)						
Earnings per equity share*						
(a) Basic	1.13	2.61	1.74	3.75	4.72	8.91
(b) Diluted	1.13	2.61	1.74	3.75	4.72	8.91

*Restated to give effect of Bonus and Split of shares



GRM OVERSEAS LIMITED
CIN: L74899DL1995PLC064007
Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034
Statement of Assets and Liabilities as at 30th September, 2023

Particulars	(Amount Rs. in lakhs)	
	Standalone	
	As at 30th Sep, 2023 (Un Audited)	As at 31st March, 2023 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,592.68	3,721.41
(b) Capital work-in-progress	63.59	-
(c) Financial assets		
(i) Investments	112.08	112.08
(ii) Other financial assets	-	-
(d) Other non-current asset	71.27	75.97
Total non-current assets	3,839.62	3,909.46
Current assets		
(a) Inventories	13,266.63	30,829.62
(b) Financial assets		
(i) Investments	48.53	41.40
(ii) Trade receivables	35,249.61	39,981.09
(iii) Cash and cash equivalents	140.71	111.10
(iv) Other bank balances	33.94	33.27
(v) Other financial asset	399.28	420.64
(c) Current Tax Asset (Net)	53.51	55.24
(d) Other current assets	545.59	736.82
Total current assets	49,737.80	72,209.19
TOTAL ASSETS	53,577.42	76,118.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,200.00	1,200.00
(b) Other equity	26,547.22	24,308.45
Total equity	27,747.22	25,508.45
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	19.74	33.80
(b) Provisions	37.34	33.18
(c) Deferred tax liability (net)	172.91	162.40
Total non current liabilities	229.99	229.38
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	18,873.69	40,635.92
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	111.77	435.07
2. Dues of creditor other than micro enterprises and small enterprises	4,428.77	6,813.64
(iii) Other financial liabilities	39.58	110.39
(b) Provisions	6.12	5.44
(c) Other current liabilities	1,777.96	1,501.76
(d) Current tax liabilities	362.33	878.61
Total current liabilities	25,600.22	50,380.83
TOTAL EQUITY AND LIABILITIES	53,577.42	76,118.67



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GRM OVERSEAS LIMITED
CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034
Unaudited statement of cash flow for the half year ended 30th September, 2023

(Amount Rs. in lakhs)

S.No.	Particulars	Standalone	
		Half year ended 30th September, 2023	Half year ended 30th September, 2022
A)	Cash flow from operating activities		
	Profit before taxation	3,021.50	3,788.00
	Adjustment for :		
	Depreciation and amortisation	166.81	152.98
	Amount written back	(0.04)	-
	Rental Income	(0.60)	(0.60)
	Interest received	(0.34)	(0.52)
	Unrealised (Profit) / Loss on Mutual Fund	-	(0.40)
	Finance cost	924.55	735.81
	Operating profit/(loss) before working capital changes	4,111.88	4,675.27
	Adjustment for : Change in assets & liabilities		
	Increase/ (Decrease) In trade payables and other liabilities	(2,497.96)	(4,633.55)
	Decrease/ (Increase) in inventories, loans , Other Financial assets and other assets	17,562.99	6,118.44
	Decrease/ (Increase) in trade receivables and other assets	4,939.05	6,050.61
	Cash Generated from operations	24,115.95	12,210.77
	Taxes paid (net)	(1,284.43)	(2,009.02)
	Net cash flow from/(used in) operating activities (A)	22,831.52	10,201.75
B)	Cash from investing activities		
	Purchase of property, plant and equipment	(101.68)	(246.50)
	Investment in Mutual Fund	-	(10.00)
	Rental Income	0.60	0.60
	(Investments) / Realisation in Bank Deposits	(0.34)	(1.36)
	Interest Received	0.34	0.52
	Net cash used in investing activities (B)	(101.08)	(256.74)
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings (Net)	(20.97)	14.63
	Repayment of short-term borrowings	(21,755.33)	(7,274.59)
	Finance cost paid	(924.55)	(735.81)
	Dividend and DDT Paid	-	(270.00)
	Money received against share warrant	-	-
	Net cash flow from financing activities (C)	(22,700.85)	(8,295.03)
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	29.60	1,649.98
E)	Cash and cash equivalents as at the beginning of the year	111.11	324.54
F)	Cash and cash equivalents as at the end of the year	140.71	1,974.52
	Component of cash and cash equivalents		
	Cash and cash equivalents	140.71	1,974.52
	Total	140.71	1,974.52



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Notes:

1. The above Standalone Unaudited Financial Results of the company for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2023.
2. These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Company is primarily engaged in the business of manufacturing and trading of food items and hence, only one reportable operating segment as per Ind As 108- Operating segment.
4. Corresponding figures of the previous periods/ year are re-classified/ re-arranged/ re-grouped to make them comparable wherever necessary.
5. The above standalone financial results of the Company will be available on the Company's website www.grmrice.com.

FOR GRM OVERSEAS LIMITED


ATUL GARG
MANAGING DIRECTOR
DIN: 02380612

Date: 14.11.2023
Place: Panipat

