



LYKIS LIMITED

Corporate Office : Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.
Registered Office : 7, Surendra Mohan Ghosh Sarani (Mangoe Lane), 1st Floor, Room No.-105, West Bengal, Kolkata- 700001, India
Tel.: (+9122) 4069 4069 • Website : www.lykis.com, info@lykis.com • CIN NO. L74999WB1984PLC038064

August 02, 2023

**To,
The Manager,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.**

Dear Sir/ Madam,

Subject: Intimation about outcome of the Board Meeting held today i.e. August 02, 2023.

Scrip Code: 530689

The Board of Directors of the company at its meeting held on August 02, 2023, has inter alia:

1. Approved the Standalone and Consolidated Un-Audited Financial Results for the quarter ended June 30, 2023 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Noted and taken on record the Limited Review Report on the Un-Audited Financial Results for the quarter ended June 30, 2023.

Please find enclosed the Standalone and Consolidated Un-Audited Financial Results and the Limited Review Report on the Un-Audited Financial Results for the quarter ended June 30, 2023.

The Meeting commenced at 04:30 P.M. and concluded at 05:15 P.M.

Thanking You,

Yours Truly,

For Lykis Limited

**Darshana Sawant
Company Secretary & Compliance Officer**

Encl.: As above

Singrodia & Co LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lykis Limited ('the Company') for the quarter ended 30th June 2023. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Singrodia & Co. LLP

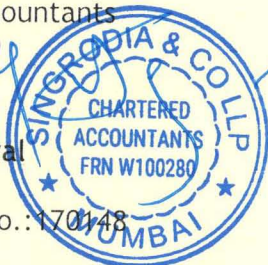
Chartered Accountants

FRN: W100280

Akshay Agarwal

Partner

Membership No.: 170148



UDIN: 23170148B4XELH2203

Place: Mumbai

Date: 02/08/2023

Head Office : 101, Neoshine House,
Veera Industrial Estate, Opp. Monginis Factory,
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Mumbai - 400 053

☎ : +91 22 4972 8023
☎ : +91 22 4972 8024
✉ : info@singrodia.co.in
🌐 : www.singrodia.co.in

MUMBAI • HYDERABAD • THANE

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), & its associates for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our Review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entities:

List of Subsidiary

- Lykis Export LLC , UAE
- Lykis Marketing Private Limited

List of Associates

- Lykis Biscuits Private Limited
- Lykis Packaging Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement

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principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us as required under the Listing Regulations.

7. The accompanying statement includes unaudited interim financial results/statements and other financial information in respect of

- 2 subsidiaries included in the Statement, whose interim financial information reflects total assets of Rs. 2,648.17 lakhs as at 30th June 2023 and Total Revenue of Rs. 1,698.07 Lakhs, Total net profit after tax of Rs. 81.93 lakhs and Total comprehensive income of Rs. 81.93 lakhs, for the quarter ended 30th June 2023 as considered in the statement whose interim financials financial results/statements and other financial information have not been reviewed by their auditors.
- 2 Associates included in the Statement, whose interim financial information reflects Group's share of total revenue of Rs. Nil, total net profit after tax Rs. 0.01 Lakhs and total comprehensive income of Rs. 0.01 Lakhs, for the quarter ended 30th June 2023, as considered in the statement whose interim financials financial results/statements and other financial information have not been reviewed by their auditors.

This unaudited interim financial results/statement and other financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved by the Management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries and associates, is based on such unaudited interim financial results/statements and other financial information.

Our conclusion on the Statement in respect of the matter stated in paragraph 7 is not modified.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280



Akshay Agarwal
Partner
Membership No.: 170148

UDIN: 23170148B4XELB8589

Place: Mumbai

Date: 02/08/2023




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LYKIS LIMITED					
CIN : L74999WB1984PLC038064					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2023					
(Amount in Lakhs)					
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
1	Income				
	(a) Revenue from Operations	7,489.19	12,730.43	8,628.81	43,200.65
	(b) Other Income	95.61	141.07	3.17	291.86
	Total Income	7,584.80	12,871.50	8,631.98	43,492.51
2	Expenses:				
	(a) Purchase of Stock-in-trade	8,023.40	10,389.48	7,845.46	37,063.02
	(b) Changes in Inventory of Finished goods and Stock-in-trade	(1,468.88)	735.41	(421.67)	(204.94)
	(c) Employee Benefits Expenses	203.81	182.47	164.89	771.43
	(d) Finance Costs	231.09	214.41	66.11	609.12
	(e) Depreciation and Amortisation expense	33.59	43.04	41.51	173.77
	(f) Clearing, Forwarding and Freight Expenses	272.37	489.03	674.71	2,771.97
	(g) Other expenses	251.93	250.67	163.68	941.15
	Total Expenses	7,547.31	12,304.51	8,534.69	42,125.52
3	Profit /(Loss) before tax (1-2)	37.49	566.99	97.29	1,366.99
4	Tax Expense				
	- Current tax	-	204.82	-	204.82
	- Deferred tax	-	201.45	-	201.45
	- Taxes for earlier period	-	(28.77)	-	(26.37)
	Total Tax Expenses	-	377.50	-	379.90
5	Profit /(Loss) for the period (3-4)	37.49	189.49	97.29	987.09
6	Other Comprehensive Income, net of income tax				
	A. (i) Items that will not be reclassified to Profit or Loss				
	-Actuarial Gain/Loss on Gratuity Valuation	1.84	7.43	(0.02)	7.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.86)	-	(1.86)
	Total Other Comprehensive Income, net of income tax	1.84	5.58	(0.02)	5.52
7	Total Comprehensive Income for the period (5+6)	39.33	195.07	97.27	992.61
8	Paid-up equity share capital (face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52
9	Earning /(Loss) per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	0.19	0.98	0.50	5.09



For and on Behalf of the Board

Nadir Dhrolija
Managing Director
Place : Mumbai
Dated : 02nd August 2023



For and on Behalf of the Board

Nadir Dhrolija
Managing Director

Place : Mumbai

Dated : 02nd August 2023



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LYKIS LIMITED				
CIN: L74999WB1984PLC038064				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
(Amount in Lakhs)				
Particulars	Consolidated			
	Quarter Ended		Year Ended	
	(Unaudited) 30-Jun-23	(Audited) 31-Mar-23	(Unaudited) 30-Jun-22	(Audited) 31-Mar-23
Income				
(a) Revenue from Operations	9,160.11	14,275.33	8,624.98	45,374.72
(b) Other Income	96.73	142.37	32.63	287.13
Total Income from operations	9,256.84	14,417.70	8,657.61	45,661.85
Expenses:				
(a) Purchase of Stock-in-trade	9,554.02	11,470.82	7,817.75	38,526.48
(b) Changes in Inventory of Finished goods and Stock-in-trade	(1,468.88)	735.41	(421.67)	(204.94)
(c) Employee Benefits Expenses	206.15	183.08	166.96	781.52
(d) Finance Costs	275.77	230.56	70.31	635.66
(e) Depreciation and Amortisation expense	33.58	43.04	41.50	173.76
(g) Other expenses	536.92	793.27	893.38	3,794.73
Total Expenses	9,137.56	13,456.18	8,568.23	43,707.21
Profit / (Loss) before tax (1-2)	119.28	961.51	89.38	1,954.64
Share in Profit and (Loss) of associates/Joint venture as per Equity method	-	0.16	(0.00)	(1.21)
Profit / (Loss) Before Taxation	119.28	961.67	89.38	1,953.43
Tax Expense				
- Current tax	-	204.82	-	204.82
- Deferred tax	-	201.44	-	201.44
- Taxes for earlier period	-	(28.77)	-	(26.37)
Total Tax Expenses	-	377.49	-	379.89
Profit / (Loss) for the period (3-4)	119.28	584.18	89.38	1,573.54
Profit / (Loss) for the period before minority interest	119.28	584.18	89.38	1,573.54
Add : Non Controlling Interest	-	(0.34)	(0.00)	(0.26)
Profit / (Loss) for the period	119.28	583.84	89.38	1,573.28
Other Comprehensive Income, net of income tax				
A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations				
- Actuarial Gain/Loss on Gratuity Valuation	1.84	7.43	(0.02)	7.38
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.86)	-	(1.86)
B. (i) Items that will be reclassified to Profit or Loss				
- Exchange difference in translating the financial statements of foreign operations	(0.03)	(0.58)	0.41	(0.58)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income, net of income tax	1.81	4.99	0.39	4.94
Total Comprehensive Income for the period (6+7)	121.09	588.83	89.78	1,578.22
Net Profit attributable to				
(a) Owners of the Company	119.28	584.18	89.38	1,573.54
(b) Non - controlling interest	-	(0.34)	(0.00)	(0.26)
Other Comprehensive Income Attributable to				
(a) Owners of the Company	1.81	4.99	0.39	4.94
(b) Non - controlling interest	-	-	-	-
Total Comprehensive Income Attributable to				
(a) Owners of the Company	121.09	589.17	89.78	1,578.48
(b) Non - controlling interest	-	(0.34)	(0.00)	(0.26)
Paid-up equity share capital (face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52
Earning / (Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised)				
Basic/ Diluted EPS	0.62	3.01	0.46	8.12
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For and on Behalf of the Board</p> <p></p> <p>Nadir Dhrolia, Managing Director Place : Mumbai Dated : 02nd August 2023</p> </div> </div>				



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Notes to the Unaudited Standalone and Consolidated Financial Results:

1. The above financials result for the Quarter ended 30th June 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 02nd August 2023, and have undergone 'Limited Review' by the statutory auditor of the company.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
3. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Companies Lykis Biscuits Private Limited and Lykis Packaging Private Limited.
4. Provision of Deferred Tax and Current Tax is being made annually at the time of financial year-end reporting.
5. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Trading in FMCG and other related activities". As the Company and its subsidiary Company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS - 108 in this regard are not applicable.





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6. During the quarter ended 30th June 2023 the company has written off and has made the Provision for Doubtful Debts and Advances amounting to Rs. 132.48 lakhs (Net). The said amount is included in the Other Expenses in the Unaudited Standalone & Consolidated Results.
7. Figures of previous periods have been reclassified/regrouped wherever necessary.

For and or Behalf of the Board

Nadir Dhrolia
Managing Director

Place: Mumbai

Dated: 02nd August 2023

