



LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.
Registered Office: 57B, C.R. Avenue, 1st Floor, Kolkata - 700 012
Tel.: (+9122) 4069 4069 website: www.lykis.in
CIN NO. L74999WB1984PLC038064

May 30, 2022

To,
The Manager,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Subject: Intimation about outcome of the Board Meeting held today i.e. May 30, 2022.
Scrip Code: 530689

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 30, 2022, has inter alia transacted the following business:

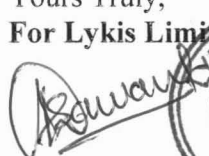

1. Approved the Standalone and Consolidated - Audited Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Cash Flow for the financial year ended on that date together with all the notes annexed thereto and the Audited Financial Results along with the Auditor Report for the quarter and the year ended March 31, 2022 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith.
2. Resignation of Mr. Prince Tulsian, Non – Executive Director, from Directorship of Company from closing of business hours of May 30, 2022 on account of personal reason. (Annexure A)
3. Re-appointment of M/s Ram Agarwal and Associates (Firm Registration No.: 140954W) as the Internal Auditors of the Company for the Financial Year 2022-2023. (Annexure B)
4. Re-appointment of M/s SCP & Co., Practicing Company Secretaries (Firm Registration No: 21962) as the Secretarial Auditor of the Company for the Financial Year 2022-23. (Annexure C)
5. The 38th Annual General Meeting of the Members of the Company for year ended March 31, 2022 will be held on Thursday, August 11, 2022, through Video Conferencing (VC) or Other Audio Visual means (OAVM).
6. The Register of Members & Share Transfer Books of the Company will remain closed from Friday, August 05, 2022 to Thursday, August 11, 2022 (both days inclusive) for the purpose of 38th Annual General Meeting.
7. Considered and approved the Director's Report, Management Discussion and Analysis Report and Corporate Governance Report for the year ended March 31, 2022

The Meeting commenced at 05:00 P.M. and concluded at 06:15 P.M.

Thanking You,

Yours Truly,

For Lykis Limited

Darshana Sawant
Company Secretary & Compliance Officer
Encl.: As above



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ANNEXURE A

Resignation of Mr. Prince Tulsian, Non – Executive Director:

| Sr. No. | Details of events that needs to be provided | Information of such event (s) |
|---------|--|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Resignation as Non - Executive Director of the Company, due to some other professional commitments. |
| 2 | Date of cessation | May 30, 2022 |
| 3 | Brief Profile (In case of appointment) | Not Applicable |
| 4 | Disclosure of relationship between Directors (In case of appointment) | Not Applicable |

ANNEXURE B

Appointment of Internal Auditor:

| | |
|------------------------|---|
| Name of the Firm: | Ram Agarwal and Associates |
| Firm Registration No.: | 140954W |
| Address: | Unit no 512, A Wing, Express Zone, Vit Bhatti, Western Express Highway, Mumbai 400097 |
| Telephone: | 022 6223 1060 / 6223 1063 |
| Email: | ram@rama.co.in |

ANNEXURE C

Appointment of Secretarial Auditor:

| | |
|----------------------|--|
| Name of Scrutinizer: | Mr. Swapnil Pande |
| Name of the Firm: | M/s. SCP & Co. Company Secretaries |
| ICSI Membership No.: | A44893 |
| ICSI C.P. No.: | 21962 |
| Address: | M/s. SCP & Co. A/302, Old Ashok Nagar, Vazira Naka, L.T. Road, Borivali West, Mumbai 400091 |
| Mobile: | +91 7045000841 |
| Email: | corporateissues1991@gmail.com |



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LYKIS LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **LYKIS LIMITED** (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended March 31, 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the



Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Singrodia & Co. LLP
Chartered Accountant
Firm Reg. No W100280

CA Shyamratan Singrodia
Partner

Mem. No.: 049006

UDIN - 22049006AJWLLR4728

Place: Mumbai

Date: 30th May, 2022



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF LYKIS LIMITED**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **LYKIS LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the following entities;

List of Subsidiaries:

1. Lykis Marketing Private Limited

2. Lykis Exports LLC, UAE

List of Associate:

1. Lykis Biscuit Private Limited

2. Lykis Packaging Private Limited

3. Lykon Foods Private Limited

- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

- (iii) give the information required by the Companies Act, 2013 (the "Act") in the manner so required and gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net Profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters



1. We did not audit the financial information / financial results of a subsidiary (namely 'Lykis Marketing Private Limited') included in the consolidated financial results, whose financial results/statements include total assets of Rs. 55 lakhs at March 31, 2022, total revenues of Rs. 376.61 lakhs, total net profit after tax of Rs. 321.21 lakhs for the year ended March 31, 2022, total comprehensive income of Rs. 321.21 lakhs for the year ended March 31, 2022 as considered in the Consolidated financial results which have been audited by their respective independent auditors. The independent auditor's report on the financial statements/financial information of these entity have been furnished to us by the Management and our opinion on the Consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of such auditors. Our opinion on the Consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.
2. The consolidated financial results includes unaudited financial results of 1 subsidiary company (namely 'Lykis Exports LLC') whose financial Statement/ financial results/ financial information included in the consolidated financial results, whose financial results/statements include total assets of Rs. 468.91 lakhs at March 31, 2022, total revenues of Rs. 1023.01 lakhs, total net loss after tax of Rs. 13.23 lakhs for the year ended March 31, 2022, total comprehensive income of Rs. 13.23 lakhs for the year ended March 31, 2022 as considered in the Consolidated financial results, which have been certified by management. These unaudited financial statements/financial information of these entity have been furnished to us by the Board of Directors and our opinion on the Consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such unaudited financial statements/ financial results/ financial information.
3. Three associates, whose financial results/statements include Group's share of net loss of Rs. 0.37 Lakhs for the year ended 31st March, 2022 as considered in the statement whose financial results/financial statements, other financial information have been audited by one of the joint auditors, individually or together with another auditor.
4. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Singrodia & Co LLP
Chartered Accountants
Firm Registration No: W100280


CA Shyamratan Singrodia
Partner
Membership No. 049006
UDIN: 22049006AJWMBV2929
Place: Mumbai
Date: 30th May, 2022





LYKIS LIMITED

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CIN NO. L74999WB1984PLC038064

LYKIS LIMITED STATEMENT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED March 31, 2022

(INR. In lakhs)

| Sr. No. | Particulars | Standalone | | | | |
|---------|--|------------------------|--------------------------|------------------------|------------------------|------------------------|
| | | Quarter Ended | | Year Ended | | |
| | | (Audited) 31-Mar-22 | (Unaudited) 31-Dec-21 | (Audited) 31-Mar-21 | (Audited) 31-Mar-22 | (Audited) 31-Mar-21 |
| 1 | Income | | | | | |
| | (a) Revenue from Operations | 9,178.77 | 7,379.28 | 3,307.33 | 31,736.26 | 5,867.56 |
| | (b) Other Income | 71.50 | 126.99 | 72.58 | 620.68 | 105.10 |
| | Total Income from operations | 9,250.27 | 7,506.27 | 3,379.91 | 32,356.93 | 5,972.66 |
| 2 | Expenses: | | | | | |
| | a) Purchase of Stock-in-trade | 7,863.19 | 6,352.67 | 4,359.31 | 27,496.66 | 6,924.05 |
| | b) Changes in Inventory of Finished goods and Stock-in-trade | 238.10 | (84.55) | (987.97) | (98.45) | (1,230.34) |
| | c) Employee Benefits Expenses | 162.94 | 162.61 | 96.04 | 638.33 | 339.89 |
| | d) Finance Costs | (0.58) | 171.54 | 27.84 | 294.93 | 206.42 |
| | e) Depreciation and Amortisation expense | 27.04 | 28.56 | 20.35 | 102.43 | 78.23 |
| | f) Clearing, Forwarding and Freight Expenses | 716.24 | 872.76 | 4.68 | 3,043.89 | 131.56 |
| | g) Other expenses | 260.89 | 468.69 | 185.59 | 969.47 | 416.80 |
| | Total Expenses | 9,267.82 | 7,972.28 | 3,705.84 | 32,447.26 | 6,866.61 |
| 3 | Profit/(Loss) before tax (1-2) | (17.55) | (466.01) | (325.93) | (90.33) | (893.95) |
| 4 | Tax Expense | | | | | |
| | - Current tax | - | - | - | - | - |
| | - Deferred tax | (41.11) | - | (247.67) | (41.11) | (247.67) |
| | - Taxes for earlier period | 3.59 | 21.00 | 10.12 | 24.59 | 10.12 |
| | Total Tax Expenses | (37.52) | 21.00 | (237.55) | (16.52) | (237.55) |
| 5 | Profit/(Loss) for the period from Continuing operations (3-4) | 19.97 | (487.01) | (88.38) | (73.81) | (656.40) |
| 6 | Profit/(Loss) from discontinuing operations before tax | - | - | (101.08) | - | (431.50) |
| | Less: Tax on discontinuing operation | - | - | (0.83) | - | (0.83) |
| | Profit/(Loss) from discontinuing operations after tax | - | - | (100.25) | - | (430.67) |
| 7 | Profit/(Loss) for the period (5+6) | 19.97 | (487.01) | (188.63) | (73.81) | (1,087.07) |
| 8 | Other Comprehensive Income, net of income tax | | | | | |
| | A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations | | | | | |
| | - Actuarial Gain/Loss on Gratuity Valuation | (1.39) | 0.44 | 1.76 | (0.07) | 1.76 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.02) | - | - | (0.02) | - |
| | B. (i) Items that will not be reclassified to Profit or Loss-Discontinuing Operations | | | | | |
| | - Actuarial Gain/Loss on Gratuity Valuation | - | - | (2.06) | - | (2.06) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | C. (i) Items that will be reclassified to Profit or Loss | | | | | |
| | - Fair value of Derivative Liability | - | - | 48.40 | - | 28.47 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total Other Comprehensive Income, net of income tax | (1.41) | 0.44 | 48.10 | (0.09) | 28.17 |
| 9 | Total Comprehensive Income for the period (8+9) | 18.56 | (486.57) | (140.53) | (73.90) | (1,058.90) |
| 10 | Paid-up equity share capital (face value of Rs 10/- per share, fully paid up) | 1,937.52 | 1,937.52 | 1,992.70 | 1,937.52 | 1,992.70 |
| 11 | Earning/(Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised) | | | | | |
| | Basic/ Diluted EPS | 0.10 | (2.51) | (0.44) | (0.38) | (3.29) |
| 12 | Earning/(Loss) per share from Discontinuing operations (EPS) (of Rs 10/- each) (not annualised) | | | | | |
| | Basic/ Diluted EPS | - | - | (0.50) | - | -2.16 |




For and on behalf of the Board

Nadir Dhrolia
Managing Director
Place : Mumbai
Dated : 30.05.2022



LYKIS LIMITED

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| Lykis Limited | | | |
|---|-------|-------------------------|-------------------------|
| Standalone Balance Sheet as at March 31, 2022 | | | |
| (INR In Lakhs) | | | |
| Particulars | Notes | As at March 31, 2022 | As at March 31, 2021 |
| I. ASSETS (A) | | | |
| 1. Non Current Assets | | | |
| (a) Property, Plant and Equipment | 1 | 19.04 | 39.42 |
| (b) Right-of-use-assets | 2 | 358.09 | 282.67 |
| (c) Other Intangible Assets | 3 | 39.97 | - |
| (d) Financial Assets | | | |
| (i) Investments | 4 | 176.91 | 97.21 |
| (e) Deferred Tax Assets (Net) | 5 | 299.40 | 258.31 |
| Sub-Total | | 893.41 | 677.61 |
| 2. Current Assets | | | |
| (a) Inventories | 6 | 1,353.37 | 1,254.92 |
| (b) Financial Assets | | | |
| (i) Trade Receivables | 7 | 6,574.72 | 2,390.07 |
| (ii) Cash and Cash Equivalents | 8 | 222.97 | 394.14 |
| (iii) Other Bank Balance | 9 | 8.64 | 46.14 |
| (iv) Loans | 10 | 475.87 | 15.42 |
| (v) Other financial assets | 11 | 453.39 | 102.06 |
| (c) Current Tax Assets | 12 | 17.14 | 103.93 |
| (d) Other Current Assets | 13 | 4,101.11 | 2,756.00 |
| Sub-Total | | 13,207.21 | 7,062.67 |
| Assets Classified as held for sale | | | 1,524.81 |
| Total | | 14,100.61 | 9,265.10 |
| II. EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity Share Capital | 14 | 1,992.70 | 1,992.70 |
| (b) Other Equity | 15 | 73.59 | 147.49 |
| Sub-Total | | 2,066.29 | 2,140.19 |
| Liability | | | |
| 1. Non Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Lease Liabilities | 16 | 274.87 | 243.01 |
| (b) Provisions | 17 | 35.46 | 30.42 |
| Sub-Total | | 310.33 | 273.44 |
| 2. Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 18 | 10,607.27 | 4,248.33 |
| (ii) Lease Liabilities | 19 | 108.08 | 42.49 |
| (iii) Trade Payable | | | |
| Total Outstanding dues of Micro Enterprises & Small Enterprises | 20 | 492.55 | 383.16 |
| Total Outstanding due to creditors other than Micro Enterprises & Small Enterprises | | 346.85 | 450.68 |
| (iv) Other Financial Liabilities | 21 | 87.54 | 64.93 |
| (b) Other Current Liabilities | 22 | 72.02 | 992.65 |
| (c) Provisions | 23 | 9.69 | 6.74 |
| (d) Current Tax Liabilities | 24 | - | 26.44 |
| Sub-Total | | 11,723.99 | 6,215.42 |
| Liabilities directly associated with assets held for sale | | | 636.06 |
| | | 14,100.61 | 9,265.10 |
| For and on behalf of the Board | | | |
|  | | | |
| Nadir Dhrolia | | | |
| Managing Director | | | |
| Place : Mumbai | | | |
| Dated : 30.05.2022 | | | |



LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.
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Tel.: (+9122) 4069 4069 website: www.lykis.in
CIN NO. L74999WB1984PLC038064

Lykis Limited Standalone Cash Flow Statement For the Year Ended March 31, 2022

INR in Lakhs

| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
|--|------------------------------|------------------------------|
| A. Cash flow from operating activities | | |
| Net Profit before prior period items & taxation from Continuing Operations | (90.33) | (893.95) |
| Net Profit before prior period items & taxation from Discontinued Operations | - | (431.50) |
| Adjustments for: | | |
| Depreciation and amortization on Property, Plant and Equipment | 21.62 | 78.23 |
| Loss on Sale of Property, Plant and Equipment (Net) | 0.26 | 0.02 |
| Remasurement of Fair Value of Derivative Liability | - | - |
| Remasurement of Defined Benefit Obligations | (0.07) | - |
| Remasurement of Fixed Assets | - | 459.13 |
| Provision for Doubtful debts and advances | 127.90 | 5.58 |
| Profit on Slump Sale | (121.75) | - |
| Sundry Balances written Back | (63.78) | - |
| Interest Income | (12.12) | - |
| Sundry Balances written off | 200.29 | 172.07 |
| Finance Costs (Including Fair Value Change in Financial Instruments) | 294.93 | 207.55 |
| Operating profit before working capital changes | 356.94 | (402.87) |
| Adjustments for : | | |
| (Increase) / Decrease in inventories | (98.45) | (1,223.17) |
| (Increase) / Decrease in trade receivables | (4,408.39) | 21.05 |
| (Increase) / Decrease in Current Loans and Advances | (460.45) | 611.39 |
| (Increase) / Decrease in Financial Assets-Others | (351.33) | 42.61 |
| (Increase) / Decrease in other current assets | (1,394.05) | (719.80) |
| Increase/(Decrease) in trade payables | 69.34 | 358.16 |
| Increase/(Decrease) in Current Financial Liabilities-Others | 22.61 | (983.88) |
| Increase/(Decrease) in Lease Liabilities | 97.44 | 74.42 |
| Increase/(Decrease) in other current liabilities | (948.55) | 772.20 |
| Increase/(Decrease) in Non Current Provisions | 4.95 | 17.86 |
| Increase/(Decrease) in Right to Use | (75.41) | (122.84) |
| Increase/(Decrease) in Current Provisions | 2.95 | (0.34) |
| Cash generated from operations | (7,182.00) | (1,555.00) |
| Prior Period Expense | - | - |
| Direct taxes paid | (29.25) | (6.83) |
| Net cash flow from operating activities | (7,211.00) | (1,562.00) |
| B. Cash Flow from Investing Activities | | |
| Purchase or Construction of Property Plant and Equipment | (9.07) | (48.83) |
| Purchase of Intangible Assets | (39.97) | - |
| Proceeds from/(investments in) Fixed Deposits (Net) | 37.50 | 948.58 |
| Purchase of Investments | (79.70) | (27.18) |
| Proceeds from Sale of Property, Plant and Equipment | 7.57 | 0.13 |
| Proceeds from Slump Sale | 1,041.00 | - |
| Proceeds from Sale of Investments | - | 2.00 |
| Interest received | 12.12 | - |
| Net Cash inflow from/ (outflow) from Investing activities | 969.00 | 874.00 |
| C. Cash Flow from Financing Activities | | |
| Proceeds from / (Repayment of) Non-Current Borrowings (net) | - | (1.13) |
| Increase / (Decrease) in Current Borrowings | 6,358.94 | 934.00 |
| Proceed from subsidy received from Government | - | 0.70 |
| Finance Costs | (294.93) | (207.55) |
| Net Cash inflow from/ (outflow) from Financing activities | 6,064.01 | 726.02 |
| Net increase / (decrease) in cash and cash equivalents | (178.09) | 38.68 |
| Cash and cash equivalents at the Beginning of the year | 401.06 | 362.38 |
| Cash and cash equivalents at the end of the year | 222.97 | 401.06 |
| Net cash Increase/(decrease) in cash and cash equivalent | (178.09) | 38.68 |

Notes

The Accompanying notes form an integral part of financial statements

1. Cash Flow statement has been prepared under "Indirect Method", set out in Ind AS 7, notified under the Companies (Indian Accounting Standard) Rules, 2015.

2. Cash and cash Equivalents Represent cash and Cash deposit with bank which are considered to be highly liquid

3. Previous year's figures have been regrouped and rearranged wherever necessary in order to conform to current year's figures.

For and on behalf of the Board



Nadir Dhrolia
Managing Director
Place : Mumbai
Dated : 30.05.2022



LYKIS LIMITED

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CIN NO. L74999WB1984PLC038064

LYKIS LIMITED STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED March 31, 2022

(INR. In lakhs)

| Sr. No. | Particulars | Standalone | | | | |
|---------|---|------------------------|--------------------------|------------------------|------------------------|------------------------|
| | | Quarter Ended | | Year Ended | | |
| | | (Audited) 31-Mar-22 | (Unaudited) 31-Dec-21 | (Audited) 31-Mar-21 | (Audited) 31-Mar-22 | (Audited) 31-Mar-21 |
| 1 | Income | | | | | |
| | (a) Revenue from Operations | 9,305.95 | 7,932.90 | 3,769.16 | 32,887.98 | 6,325.16 |
| | (b) Other Income | 76.44 | 164.43 | 77.52 | 619.00 | 110.10 |
| | Total Income from operations | 9,382.39 | 8,097.33 | 3,846.68 | 33,506.98 | 6,435.26 |
| 2 | Expenses: | | | | | |
| | a) Purchase of Stock-in-trade | 7,865.18 | 6,738.40 | 4,359.31 | 28,254.03 | 6,924.05 |
| | b) Changes in Inventory of Finished goods and Stock-in-trade | 238.10 | (84.55) | (987.97) | (98.45) | (1,230.34) |
| | c) Employee Benefits Expenses | 165.82 | 166.60 | 108.55 | 655.28 | 352.39 |
| | d) Finance Costs | (0.10) | 171.81 | 27.84 | 296.03 | 206.44 |
| | e) Depreciation and Amortisation expense | 27.04 | 28.56 | 20.35 | 102.43 | 78.23 |
| | f) Clearing, Forwarding and Freight Expenses | 724.34 | 878.61 | 4.68 | 3,051.99 | 131.56 |
| | g) Other expenses | 291.84 | 476.56 | 251.93 | 1,019.99 | 479.32 |
| | Total Expenses | 9,312.22 | 8,375.99 | 3,784.71 | 33,281.30 | 6,941.65 |
| 3 | Profit/(Loss) before tax (1-2) | 70.17 | -278.66 | 61.96 | 225.68 | -506.39 |
| | Share in Profit and (Loss) of associates/Joint venture as per Equity method | (0.38) | - | - | (0.38) | - |
| | Profit/(Loss) Before Taxation From Continuing Operation | 69.79 | -278.66 | 61.96 | 225.30 | -506.39 |
| 4 | Tax Expense | | | | | |
| | - Current tax | - | - | - | - | - |
| | - Deferred tax | (41.11) | - | (275.59) | (41.11) | (275.59) |
| | - Taxes for earlier period | 3.59 | 21.00 | 10.12 | 24.59 | 10.12 |
| | Total Tax Expenses | (37.52) | 21.00 | (265.47) | (16.52) | (265.47) |
| 5 | Profit/(Loss) for the period from Continuing operations (3-4) | 107.31 | (299.66) | 327.43 | 241.82 | (240.92) |
| 6 | Profit/(Loss) from discontinuing operations before tax | - | - | (101.08) | - | (431.50) |
| | Less : Tax on discontinuing operation | - | - | (0.83) | - | (0.83) |
| | Profit/(Loss) from discontinuing operations after tax | - | - | (100.25) | - | (430.67) |
| 7 | Profit/(Loss) for the period before Minority interest | 107.31 | (299.66) | 227.18 | 241.82 | -671.59 |
| | Add : Non Controlling Interest | (0.05) | (0.11) | - | (0.16) | - |
| 8 | Profit/(Loss) for the period | 107.26 | (299.55) | 227.18 | 241.66 | -671.59 |
| 9 | Other Comprehensive Income, net of income tax | | | | | |
| | A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations | | | | | |
| | -Actuarial Gain/Loss on Gratuity Valuation | (1.39) | 0.44 | 1.76 | (0.07) | 1.76 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.02) | - | - | (0.02) | - |
| | B. (i) Items that will not be reclassified to Profit or Loss-Discontinuing Operations | | | | | |
| | -Actuarial Gain/Loss on Gratuity Valuation | - | - | (2.06) | - | (2.06) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | C. (i) Items that will be reclassified to Profit or Loss | | | | | |
| | -Fair value of Derivative Liability | - | - | 48.40 | - | 28.47 |
| | -Exchange difference in translating the financial statements of foreign operations | 0.71 | - | - | 0.71 | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total Other Comprehensive Income, net of income tax | (0.70) | 0.44 | 48.10 | 0.62 | 28.17 |
| 10 | Total Comprehensive Income for the period (8+9) | 106.56 | (299.11) | 275.28 | 242.28 | -643.42 |
| 11 | Net Profit attributable to | | | | | |
| | (a) Owners of the Company | 107.26 | (299.55) | 227.18 | 241.66 | -671.59 |
| | (b) Non - controlling interest | (0.05) | (0.11) | - | (0.16) | - |
| 12 | Other Comprehensive Income Attributable to | | | | | |
| | (a) Owners of the Company | (0.70) | 0.44 | 48.10 | 0.62 | 28.17 |
| | (b) Non - controlling interest | - | - | - | - | - |
| 13 | Total Comprehensive Income Attributable to | | | | | |
| | (a) Owners of the Company | 106.57 | (299.11) | 275.28 | 242.28 | (643.42) |
| | (b) Non - controlling interest | (0.05) | (0.11) | - | (0.16) | - |
| 14 | Paid-up equity share capital (face value of Rs 10/- per share) | 1,937.52 | 1,937.52 | 1,992.70 | 1,937.52 | 1,992.70 |
| 15 | Earning/(Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised) | | | | | |
| | Basic/ Diluted EPS | 0.56 | (1.55) | 1.64 | 1.25 | (1.21) |
| 16 | Earning/(Loss) per share from Discontinuing operations (EPS) (of Rs 10/- each) (not annualised) | | | | | |
| | Basic/ Diluted EPS | - | - | (0.50) | - | (2.16) |

For and on behalf of the Board



Nadir Dhrolia
Managing Director
Place : Mumbai
Dated : 30.05.2022



LYKIS LIMITED

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CIN NO. L74999WB1984PLC038064

| Lykis Limited | | | | |
|---|-------|-------------------------|-------------------------|--|
| Consolidated Balance Sheet as at March 31, 2022 | | | | |
| (INR in Lakhs) | | | | |
| Particulars | Notes | As at March 31, 2022 | As at March 31, 2021 | |
| I. ASSETS (A) | | | | |
| 1. Non Current Assets | | | | |
| (a) Property, Plant and Equipment | 1 | 19.04 | 39.42 | |
| (b) Right to Use | 2 | 358.09 | 282.67 | |
| (c) Intangible Assets | 3 | 39.97 | - | |
| (d) Financial Assets | | - | - | |
| (i) Investments | 4 | 86.26 | - | |
| (ii) Loans | 5 | - | - | |
| (e) Deferred Tax Assets (Net) | 6 | 299.40 | 258.31 | |
| Sub -Total | | 802.77 | 580.40 | |
| 2. Current Assets | | | | |
| (a) Inventories | 7 | 1,353.37 | 1,254.92 | |
| (b) Financial Assets | | | | |
| (i) Trade Receivables | 8 | 6,014.89 | 1,976.46 | |
| (ii) Cash and Cash Equivalents | 9 | 706.32 | 396.10 | |
| (iii) Other Bank Balance | 10 | 8.64 | 46.14 | |
| (iv) Loans | 11 | 9.69 | 15.42 | |
| (v) Other financial assets | 12 | 453.39 | 108.72 | |
| (c) Current Tax Assets | 13 | 57.69 | 125.93 | |
| (d) Other Current Assets | 14 | 4,101.13 | 2,756.00 | |
| Sub -Total | | 12,705.12 | 6,679.69 | |
| Assets Classified as held for sale | | - | 1,524.81 | |
| Total | | 13,507.87 | 8,784.91 | |
| II. EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| (a) Equity Share Capital | 15 | 1,992.70 | 1,992.70 | |
| (b) Other Equity | 16 | (812.77) | (1,031.40) | |
| (c) Non-Controlling Interest | | (0.79) | (0.95) | |
| Sub-Total | | 1,179.14 | 960.35 | |
| Liability (B) | | | | |
| 1. Non Current Liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Lease Liability | 17 | 274.87 | 243.01 | |
| (b) Provisions | 18 | 38.32 | 32.62 | |
| Sub-Total | | 313.19 | 275.63 | |
| 2. Current Liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 19 | 10,880.27 | 4,849.33 | |
| (ii) Lease Liability | 20 | 108.08 | 42.49 | |
| (iii) Trade Payable | | - | - | |
| Total Outstanding due to Micro, Small and Medium Enterprises | 21 | 492.55 | 49.17 | |
| Total Outstanding due to creditors other than Micro, Small and Medium Enterprises | | 346.85 | 827.17 | |
| (iv) Other Financial Liabilities | 22 | 89.10 | 38.99 | |
| (b) Other Current Liabilities | 23 | 88.59 | 1,058.10 | |
| (c) Provisions | 24 | 10.10 | 21.16 | |
| (d) Current Tax Liabilities | 25 | - | 26.44 | |
| Sub-Total | | 12,015.54 | 6,912.85 | |
| Liabilities directly associated with assets held for sale | | - | 636.06 | |
| | | 13,507.87 | 8,784.91 | |




For and on behalf of the Board

Nadir Dhrolia
Managing Director
Place : Mumbai
Dated : 30.05.2022



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CIN NO. L74999WB1984PLC038064

| Lykis Limited | | |
|---|------------------------------|------------------------------|
| Consolidated Cash Flow Statement For the Year Ended March 31, 2022 | | |
| | INR in Lakhs | |
| Particulars | Year ended March 31, 2022 | Year ended March 31, 2021 |
| A. Cash flow from operating activities | | |
| Net Profit before prior period items & taxation from Continuing Operations | 225.30 | (506.40) |
| Net Profit before prior period items & taxation from Discontinued Operations | - | (431.50) |
| Adjustments for: | | |
| Depreciation and amortization on Property, Plant and Equipment | 21.62 | 78.23 |
| Loss on Sale of Property, Plant and Equipment (Net) | 0.26 | 0.02 |
| Interest Income | (12.12) | - |
| Remasurement of Defined Benefit Obligation | (0.07) | - |
| Remasurement of Foreign currency Balances | 0.71 | - |
| Provision for Doubtful debts and Advances | 127.90 | - |
| Remasurement of Fixed Assets | - | 459.13 |
| Profit on Slump Sale | (121.75) | - |
| Assets Written off | - | 5.58 |
| Sundry Balances written back | (63.78) | - |
| Sundry Balances written off | 200.29 | 172.07 |
| Finance Costs (Including Fair Value Change in Financial Instruments) | 294.93 | 207.55 |
| Operating profit before working capital changes | 673.28 | (15.32) |
| Adjustments for: | | |
| (Increase) / Decrease in inventories | (98.45) | (1,223.17) |
| (Increase) / Decrease in trade receivables | (4,366.63) | (187.41) |
| (Increase) / Decrease in Current Loans and Advances | 5.73 | 611.39 |
| (Increase) / Decrease in Financial Assets-Others | (344.67) | 47.64 |
| (Increase) / Decrease in other current assets | (1,354.75) | (679.87) |
| Increase/(Decrease) in trade payables | 26.84 | (552.65) |
| Increase/(Decrease) in Current Financial Liabilities-Others | 50.11 | (989.29) |
| Increase/(Decrease) in Lease Liabilities | 97.44 | 74.42 |
| Increase/(Decrease) in other current liabilities | (974.15) | 836.19 |
| Increase/(Decrease) in Non Current Provisions | 5.69 | 19.55 |
| Increase/(Decrease) in Right to Use | (75.41) | (122.84) |
| Increase/(Decrease) in Current Provisions | (11.06) | (1.06) |
| Cash generated from operations | (6,366.00) | (2,182.00) |
| Prior Period Expense | - | - |
| Direct taxes paid | (30.29) | (6.83) |
| Net cash flow from operating activities | (6,396.00) | (2,189.00) |
| B. Cash Flow from Investing Activities | | |
| Purchase or Construction of Property Plant and Equipment | (9.07) | (48.83) |
| Purchase or Intangible Assets | (39.97) | - |
| Proceeds from/(investments in) Fixed Deposits (Net) | 37.50 | 948.58 |
| Purchase of Investments | (86.26) | (27.18) |
| Proceeds from Sale of Property, Plant and Equipment | 7.57 | 0.13 |
| Proceeds from Slump Sale | 1,041.00 | - |
| Proceeds from Sale of Investments | - | 2.00 |
| Interest received | 12.12 | - |
| Net Cash inflow from/ (outflow) from Investing activities | 963.00 | 874.00 |
| C. Cash Flow from Financing Activities | | |
| Proceeds from / (Repayment of) Non-Current Borrowings (net) | - | 598.87 |
| Increase / (Decrease) in Current Borrowings | 6,031.23 | 934.00 |
| Proceed from subsidy received from Government | - | 0.70 |
| Finance Costs | (294.93) | (207.55) |
| Net Cash inflow from/ (outflow) from Financing activities | 5,736.30 | 1,326.02 |
| Net increase / (decrease) in cash and cash equivalents | 303.30 | 11.00 |
| Cash and cash equivalents at the Beginning of the year (Refer Note 12) | 403.02 | 391.54 |
| Cash and cash equivalents at the end of the year (Refer Note 12) | 706.32 | 403.02 |
| Net cash Increase/(decrease) in cash and cash equivalent | 303.30 | 11.48 |
| Notes:- | | |
| The Accompanying Notes form an Integral part of Financial Statements | | |
| 1.Cash Flow Statements has been prepared under "Indirect Method", set out in IND AS 7, notified under the companies (Indian Accounting Standard) Rules, 2015 | | |
| 2.Cash and Cash Equivalents represent cash and cash deposit with bank which are considered to be highly liquid | | |
| 3.Previous year's figures have been regrouped and rearranged wherever necessary in order to confirm to current year's figures | | |
| <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div> <p>For and on behalf of the Board</p> <p>Nadir Dhrolia Managing Director Place : Mumbai Dated : 30.05.2022</p> </div> </div> | | |



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Notes to the Standalone and Consolidated Financial Results:

1. The above financials results for the Quarter/Year ended 31st March 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 30th May 2022.
2. The results of the quarter ended 31st March 2022 and 31st March 2021 are the balancing figure between audited results in respect of full financial year and published year to date results up to third quarter of relevant financial year.
3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
4. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Companies Lykis Biscuits Private Limited, Lykis Packaging Private Limited and Lykon Foods Private Limited.
5. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Trading in FMCG and other related activities". As the Company and its subsidiary Company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS - 108 in this regard are not applicable.
6. Other Current assets includes sum of Rs 12 Crores given to one of the suppliers which is expected to be settled in the current financial year.
7. EPS have been derived by dividing profit for the year with outstanding ordinary shares (excluding forfeited shares).
8. During the quarter ended 31st March 2022, 31st December 2021 and year ended 31st March 2022 the company has written off and has made the Provision for Doubtful Debts and Advances Amounting to Rs. 41.91 lakhs, Rs. 97.88, Rs. 139.77 lakhs & Rs. 9 lakhs, Rs. 118 lakhs, Rs. 104.44 respectively. The said amount is included in the Other Expenses in the Standalone & Consolidated Results.





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9. Finance Cost for the quarter ended 31st March 2022 amounting to Rs. (58,086) in earlier quarter is netted off against reversal of excess interest charged by the bank and interest subvention received against the pre and post shipment export credit for the period October to December 2021.
10. Figures of previous periods have been reclassified/regrouped wherever necessary.

For and on behalf of the Board



Nadir Dhrolia
Managing Director
Place: Mumbai
Dated: 30.05.2022



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CIN NO. L74999WB1984PLC038064

May 30, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Declaration under Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Reports with unmodified opinion.

Ref: Scrip Code 530689.

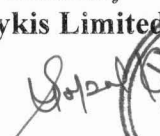
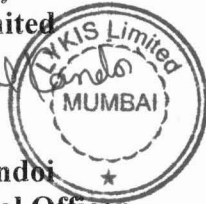
In compliance with the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that the Statutory Auditors of our Company M/s Singrodia & Co, LLP (FRN W100280) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and the year ended 31st March, 2022.

We request you to kindly take a note of the same.

Thanking you

Yours faithfully

For **Lykis Limited**

Shrigopal Kandoi
Chief Financial Officer



LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.
Registered Office: 57B, C.R. Avenue, 1st Floor, Kolkata - 700 012
Tel.: (+9122) 4069 4069 website: www.lykis.in
CIN NO. L74999WB1984PLC038064

May 30, 2022

To,
The Manager,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 530689

Subject: Intimation of AGM, E voting period and Book Closure.

Dear Sir/ Madam,

Pursuant to Regulation 42 of the SEBI (LODR) Regulations 2015, we wish to inform you that the Register of Members and Share Transfer Books of the Company will remain closed during the following period:

| | |
|---|---|
| Annual General Meeting date, place and time | Date and Time: Thursday, August 11, 2022 at 11:00 am through Video Conferencing / Other Audio Visual Means, Mumbai. |
| E-voting Period | August 08, 2022 (09:00 AM) and ends on August 10, 2022 (05:00 PM) |
| Cut-off date for E-voting Period | August 04, 2022 |
| Book Closure Period | Friday, August 05, 2022 to Thursday, August 11, 2022 (both days inclusive) |

Kindly note that the Register of Members and Share Transfer Books of the Company will remain closed during above mentioned book closure period.

Request you to kindly make a note of the same and disseminate for the information of all the stakeholders.

Yours Truly,

For Lykis Limited


Darshana Sawant

Company Secretary & Compliance Officer





LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.
Registered Office: 57B, C.R. Avenue, 1st Floor, Kolkata - 700 012
Tel.: (+9122) 4069 4069 website: www.lykis.in
CIN NO. L74999WB1984PLC038064

May 30, 2022

To,
The Manager,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Notice of Book Closure for the purpose of Annual General Meeting of the Company.

Ref.: Scrip Code: 530689

Dear Sir/ Madam,

Pursuant to Regulation 42 of the SEBI (LODR) Regulation 2015, we wish to inform you that the Register of Members and Share Transfer Books of the Company will remain closed during the following period:

| Scrip Code, Type of Security & paid-up value | Book Closure date | Purpose |
|---|--|--|
| 530689, Equity Shares of Rs. 10/- each fully paid up. | Friday, August 05, 2022 to Thursday, August 11, 2022 (both days inclusive) | Annual General Meeting of the Company to be held on Thursday, August 11, 2022. |

Request you to kindly make a note of the same and oblige

Yours Truly,

For Lykis Limited

Darshana Sawant
Company Secretary & Compliance Officer