

08th November 2022

To,

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers
Dalal Street
Mumbai 400001

Dear Sir/Madam,

Scrip Code: 538834

SUB: Outcome of the Board meeting of JMJ Fintech Limited held on 08th November 2022

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30& 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 08th November 2022 commenced at 03:00pm and concluded at 5:00pm have inter alia approved the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter and half year ended 30.09.2022
2. Authorization to Managing Director to open branch offices in Kerala and Tamil Nadu

This is for your information and record

Yours faithfully,

For JMJ Fintech Limited

JOJU M J

Digitally signed by JOJU
M J
Date: 2022.11.08
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Joju Madathumpady Johnny

Managing Director

DIN: 02712125



Mahesh C. Solanki & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Members of

JMJ FINTECH LIMITED.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JMJ FINTECH LIMITED** (the "Company"), for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

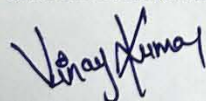
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh C. Solanki & Co

Firm Registration Number: 006228C

Chartered Accountants



CA Vinay Kumar Jain

Memb No. 232058

UDIN: 22232058BCQQEX9030



Place: Chennai

Date: 08.11.2022

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

S. No.	Particulars	Quarter Ended			Half year ended		Rs. In Lacs
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Net Sales / Income from Operations	22.582	6.980	7.983	29.562	28.807	63.50
II	Other Operating Income	-	-	-	-	-	-
III	Total Income from Operations (Net)	22.582	6.980	7.983	29.562	28.807	63.50
IV	Expenses						
a.	Cost of Material Consumed	-	-	-	-	-	-
b.	Purchase of Stock-in-Trade	150.000	-	-	150.000	-	-
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	-150.000	-	26.911	-150.000	26.911	26.94
d.	Finance Cost	-	-	-	-	-	-
e.	Employee benefits expenses	14.837	20.150	3.567	34.987	7.134	23.21
f.	Depreciation & Amortisation Expense	-	-	0.007	-	0.013	0.37
g	Other Expenses						
i	Administrative Expenses	5.041	8.530	6.094	13.571	7.471	28.92
ii	Provision for Non-Performing Assets/Bad debts	-60.000	(8.900)	-	-68.900	20.850	(35.62)
iii	Bad debts	-	-	-	-	-	14.83
h.	Total Expenses	-40.122	19.780	36.578	-20.342	62.379	58.650
V	Profit before Exceptional and Extra ordinary Items and Tax (III-IV)	62.704	(12.800)	(28.595)	49.904	-33.572	4.850
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	62.704	(12.800)	(28.595)	49.904	-33.572	4.850
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit Before Tax(VII-VIII)	62.704	(12.800)	(28.595)	49.904	-33.572	4.850
X	Tax expense						
a.	Current Tax	-	(3.30)	-	(3.30)	-	-
b.	Deferred Tax	-	-	-	-	-	-
c.	Excess Provision for Tax Written Back	-	-	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	62.704	(9.500)	(28.595)	53.204	(33.572)	4.850
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XIII	Tax expense from Discontinuing Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	62.704	(9.500)	(28.595)	53.204	-33.572	4.850
XVI	Earning Per Share of Rs. 10/- each (not annualized)						
a)	Basic	0.506	(0.077)	(0.231)	0.429	(0.271)	0.039
b)	Diluted	0.506	(0.077)	(0.231)	0.429	(0.271)	0.039

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 8th November, 2022
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company have carried out the Limited Review of the above quarterly financial results.
- Current Tax includes Net of MAT Credit
- Segmental Report for the quarter as per Ind AS-108 is not applicable.

For MJM FINTECH LIMITED

JOJU M J
Digitally signed
by JOJU M J
Date: 2022.11.08
17:04:11 +05'30'
JOJU M J
DIN: 02712125
Managing Director

Place : Chennai-600 014
Date : November 08, 2022

Statement of Standalone Assets and Liabilities as at September 30, 2022

Particulars	As at Sept 30, 2022	As at March 31, 2022
	Unaudited	Audited
ASSETS		
(I) Financial Assets		
(a) Cash and Cash equivalents	46.12	165.74
(b) Bank balance other than (a) above		
(c) Derivative financial instrument		
(d) Receivables		
(I) Trade Receivables	(35.45)	24.00
(II) Other Receivables		
(e) Loans	1,094.33	933.98
(f) Investments		
iv. Other Financial Assets		
Sub-total (1)	1,105.00	1,123.72
(2) Non- financial Assets		
(a) Inventories	180.41	30.41
(b) Current tax assets (Net)	28.60	22.95
(c) Deferred Tax assets		
(d) Investment Property		
(e) Biological Assets other than bearer plants		
(f) Property, Plant & Equipment	2.66	2.55
(g) Capital work-in-progress		
(h) Intangible assets under development		
(i) Goodwill		
(j) Other intangible assets		
(k) Other non- financial assets		
Sub-total (2)	211.67	55.91
Total Assets (A) (1+2)	1,316.67	1,179.63
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial Instrument		
(b) Payables		
(I) Trade Payables	95.38	7.06
(II) Other Payables		
(c) Debt securities		
(d) Borrowings		
(e) Deposits		
(f) Subordinated Debts		
(g) Other financial liabilities		
Sub-total (1)	95.38	7.06
(2) Non-financial liabilities		
(a) Current tax liabilities (Net)	0.92	0.63
(b) Provisions	7.43	8.93
(c) Deferred tax liabilities (Net)		
(d) Other non-financial liabilities		
Sub-total (2)	8.35	9.56
(3) Equity		
(a) Equity share capital	1,240.00	1,240.00
(b) Other equity	(27.06)	(76.99)
	1,212.94	1,163.01
Total equity and liabilities	1,316.67	1,179.63

For JM J FINTECH LIMITED

JOJU M J

 Digitally signed by
 JOJU M J
 Date: 2022.11.08
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JOJU M J

 DIN: 02712125
 Managing Director

 Place : Chennai-600 014
 Date : November08,2022

JMJ FINTECH LIMITED

CIN: L51102TN1982PLC009711

Regd. Office:Office No-17/9,Lakshmipuram Main Street,Lloyds Road,Royapettah,Chennai-600 014

Cash Flow Statement for the Half Year Ended 30.09.2022

PARTICULARS	30-09-2022	31-03-2022
A. Cash Flow From Operating Activities		
Net Profit Before Tax & Extra-Ordinary Items	49.93	4.85
<i>Adjustments for Non-Cash & Non-Operating Expenses</i>		
Depreciation	-	0.37
Bad Debts written off	-	14.83
Provision for NPA/ (Written back)	-	(1.38)
Provision for Standard Assets	-	(34.24)
Share Issue Expenses w/off	-	
Preliminary Expenses w/off	-	
Operating Profit Before Working Capital Changes	49.93	(15.57)
<i>Adjustments for Working Capital Changes</i>		
Inventories - (Increase) / Decrease	(150.00)	26.94
Trade Receivables - (Increase) / Decrease	59.45	(15.00)
Income Tax Receipts	-	
Short & Long Term Loans & Advances - (Increase) / Decrease	(160.35)	228.67
Other Current and Non- Current Assets - (Increase) / Decrease	(5.65)	(5.05)
Liabilities & Provisions - Increase / (Decrease)	87.11	7.29
Cash Generated from Operations	(119.51)	227.28
Taxes Paid During the Year		-
Net Cash Flow from Operating Activities	(119.51)	227.28
B. Cash Flow From Investing Activities		
Net (Purchase)/Sale of Fixed Assets	(0.11)	(2.80)
Net Cash Flow from Operating Activities	(0.11)	(2.80)
C. Cash Flow From Financing Activities		
Proceeds from Issue of Equity Shares	-	-
Issue Expenses Incurred	-	-
(Repayment)/Availment of Borrowings	-	(70.50)
Net Cash Flow from Operating Activities	-	(70.50)
D. Net Increase /(Decrease) in Cash & Cash Equivalents	(119.62)	153.98
E. Opening Cash & Cash Equivalents	165.74	11.76
F. Closing Cash & Cash Equivalents	46.12	165.74

For JMJ FINTECH LIMITED



JOJU M J

DIN: 02712125

Managing Director

Place : Chennai-600 014

Date : November 08, 2022