

February 1, 2024

The Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

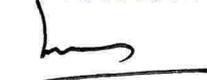
Ref: Scrip Code: - 530655**Scrip Code: - GOODLUCK****Sub: OUTCOME OF THE BOARD MEETING****Dear Sir,**

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, February 1, 2024 which commenced at 11:30 AM and concluded at ~~01.15~~PM, interalia, has considered and approved the followings:

1. The standalone and consolidated unaudited Financial Results for the Quarter and nine months ended 31st December, 2023. The financial result has been reviewed by the Statutory Auditor. A copy of the unaudited financial result along with Statutory Auditor's Limited Review Report is enclosed herewith;
2. Interim dividend at the rate of 150% i.e. Rs 3.00 Per Equity Share of Rs 2 each for the financial year 2023-24;

Further, The Company has fixed February 9, 2024 as the record date for the purpose of Interim Dividend and February 20, 2024 is fixed as the date of payment of interim dividend. A statement of deviation/variation in utilisation of funds raised as required under regulation 32 of the SEBI (LODR) Regulations is also attached.

For GOODLUCK INDIA LIMITED



Director

The closure of trading window will end 48 hours after the results are made public on February 1, 2024.

This is for your information and record.

Thanking You

For Goodluck India Limited
For GOODLUCK INDIA LIMITED



(Ramesh Chandra Garg)
Whole-time Director

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS/QUARTER ENDED ON DECEMBER 31, 2023

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE					
		Quarter ended on 31.12.2023	Quarter ended on 30.09.2023	Quarter ended on 31.12.2022	Nine Month ended on 31.12.2023	Nine Month ended on 31.12.2022	Accounting Year ended on 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /Income from Operations	86945.71	87568.32	70081.28	259123.37	228472.00	304798.06
	(b) Other Operating Income	881.44	1030.83	513.33	3105.12	2274.10	2402.70
	Total Income from operations	87827.15	88599.15	70594.61	262228.49	230746.10	307200.76
	Other Income	142.96	175.47	514.77	421.93	1145.97	1388.56
	Total Income	87970.11	88774.62	71109.38	262650.42	231892.07	308589.32
2	Expenses						
	(a) Cost of material consumed	66054.14	64796.20	54913.01	196060.16	174511.26	232157.73
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(3223.35)	(555.01)	(3184.68)	(5420.67)	(6995.29)	(7885.58)
	(d) Employees benefits expenses	3861.39	4574.69	3075.94	11525.54	9322.11	12588.51
	(e) Finance Cost	2107.46	1920.34	1704.22	6219.28	5023.67	6557.06
	(f) Depreciation and amortisation expenses	854.32	852.00	827.55	2588.74	2400.92	3259.47
	(g) Other Expenses	13711.45	12590.40	10967.76	38463.50	39257.37	49900.56
	Total Expenses	83365.41	84178.62	68303.80	249436.55	223520.04	296577.75
3	Profit before Exceptional Items and Tax (1-2)	4604.70	4596.00	2805.58	13213.87	8372.03	12011.57
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	4604.70	4596.00	2805.58	13213.87	8372.03	12011.57
6	Tax Expenses						
	Current tax	1298.89	1105.21	999.37	3415.75	2432.37	3355.27
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	130.97	19.99	(33.90)	294.30	40.71	(33.90)
7	Net Profit /loss for the period (5-6)	3174.84	3469.80	1840.11	9503.82	5898.95	8690.20
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	3174.84	3469.80	1840.11	9503.82	5898.95	8690.20
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	567.13	545.13	545.13	567.13	545.13	545.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	61366.42
12	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	11.38	12.73	7.02	34.60	22.63	32.97
	(b) Diluted	11.38	12.73	7.02	34.60	22.63	32.97



CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS/QUARTER ENDED ON DECEMBER 31, 2023

(Rs. In Lakhs)

S. NO.	Particulars	CONSOLIDATED					
		Quarter ended on 31.12.2023	Quarter ended on 30.09.2023	Quarter ended on 31.12.2022	Nine Month ended on 31.12.2023	Nine Month ended on 31.12.2022	Accounting Year ended on 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /income from Operations	86945.71	87568.32	70081.28	259123.37	228472.00	304796.06
	(b) Other Operating Income	881.44	1030.83	513.33	3105.12	2274.10	2402.70
	Total income from operations	87827.15	88599.15	70594.61	262228.49	230746.10	307200.76
	Other Income	145.82	175.47	514.77	424.79	1236.81	1479.40
	Total Income	87972.97	88774.62	71109.38	262653.28	231982.91	308680.16
2	Expenses						
	(a) Cost of material consumed	66054.14	64796.20	54913.01	196060.16	174511.26	232157.73
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(3223.35)	(555.01)	(3184.68)	(5420.67)	(6995.29)	(7885.58)
	(d) Employees benefits expenses	3861.39	4574.69	3075.94	11525.54	9322.11	12588.51
	(e) Finance Cost	2107.46	1920.34	1704.22	6219.28	5023.67	6551.55
	(f) Depreciation and amortisation expenses	854.32	852.00	827.55	2588.74	2400.92	3259.47
	(g) Other Expenses	13711.69	12590.81	10967.83	38464.26	39259.10	49903.00
	Total Expenses	83365.65	84179.03	68303.87	249437.31	223521.77	296574.68
3	Profit before Exceptional Items and Tax (1-2)	4607.32	4595.59	2805.51	13215.97	8461.14	12105.48
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	4607.32	4595.59	2805.51	13215.97	8461.14	12105.48
6	Tax Expenses						
	Current tax	1299.61	1106.21	999.37	3416.47	2436.39	3359.29
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	130.97	19.99	(33.90)	294.30	40.71	(33.90)
7	Net Profit /loss for the period (5-6)	3176.74	3469.39	1840.04	9505.20	5984.04	8780.09
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	3176.74	3469.39	1840.04	9505.20	5984.04	8780.09
10	Profit/(Loss) attributable to						
	Owners of the Parent	3176.74	3469.39	1840.04	9505.20	5984.04	8780.09
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to						
	Owners of the Parent	3176.74	3469.39	1840.04	9505.20	5984.04	8780.09
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	567.13	545.13	545.13	567.13	545.13	545.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	61456.00
15	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	11.36	12.73	7.02	34.60	22.96	33.31
	(b) Diluted	11.36	12.73	7.02	34.60	22.96	33.31



NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 01.02.2024. The Statutory Auditors have expressed an unmodified opinion on the above results.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The Company has issued 1100000 equity shares at a price of Rs. 600/- each (including a premium of Rs. 598.00/- each) on preferential basis on 09.11.2023 .
- 4 The Company has issued 500000 warrants convertible into equal no. of equity shares at a price of Rs. 600/- each (including a premium of Rs. 598.00/- each) on preferential basis on 09.11.2023.
- 5 The proceeds of the abovementioned equity shares and convertible warrants issued and allotted during the quarter ended on 31st dec., 2023 have been utilised as per the object of the issue as approved by its members as stated in the EGM Notice during the quarter ended on 31st December, 2023 and there is no deviation/variation in utilization of funds from the objects stated in the EGM Notice and approved by the members of the company.
- 6 The Board of directors of the Company in its meeting held on 01st February, 2024 has declared Interim dividend @ Rs. 3.00/- (150%) per equity share for the financial year 2023-24.
- 7 The company on 06.01.2024 has converted 1290000 warrants issued on 20.07.2022 into equal number of equity shares upon receiving of remaining 75% of exercise price of Rs. 305/-.
- 8 The company on 17.01.2024 has issued and allotted 2127659 equity shares of Rs. 2 each @ Rs. 940/- per shares on preferential basis through QIP route.
- 9 The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 10 Previous period figures have been regrouped/reclassified wherever necessary.
- 11 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 12 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

Place: Ghaziabad

Date: 01.02.2024

For and on behalf of the Board
Goodluck India Limited
For Goodluck India Ltd.



Director
(M.C. Garg)

Chairman



VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
2- KAMAL COLONY, DELHI ROAD
SAHARANPUR, U.P. 247001
E-MAIL ID : vipinsre@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanied statement of Unaudited standalone financial results of Goodluck India Ltd. (the "Company") for the quarter and nine month ended December 31, 2023 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 01st February, 2024
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)
Partner

Mem. No. 071279
UDIN: 24071279BKEXBO1927



LIMITED REVIEW REPORT

To
The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Goodluck India Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter and nine month ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Limited (wholly owned subsidiary);
 - c. GLS Metallics India Limited (wholly owned subsidiary);
 - d. GLS Engineering India Limited (wholly owned subsidiary);
 - e. Goodluck Infrapower Private Limited (wholly owned subsidiary) ; and
 - f. Goodluck Defence and Aerospace Private Limited (wholly owned subsidiary)



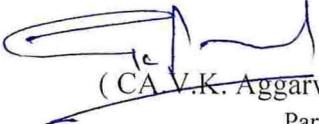
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5. We did not review the interim financial results of the subsidiaries included in the Statement, whose interim financial results reflect total revenue of Rs. 2.86 Lakhs and Rs. 2.86 Lakhs, for the quarter and nine months ended December 31, 2023 respectively, and total profit after tax of Rs. 1.89 Lakhs and Rs. 1.37 Lakhs, and total comprehensive income of Rs 1.89 Lakhs and Rs. 1.37 Lakhs for the quarter and nine months ended December 31, 2023 respectively as considered in the financial statement. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors. Our report on the Consolidated Results included in the statement is not modified in respect of this matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 01st February, 2024
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)



(CA V.K. Aggarwal)
Partner

Mem. No. 071279
UDIN: 24071279BKEXBP2360

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Goodluck India Limited
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Issuance of Equity Share and Warrants on Preferential basis.
Date of Raising Funds	The Company has issued 1100000 Equity Share and 500000 warrants convertible into equal no. of Equity Shares on 09.11.2023
Amount Raised	<ol style="list-style-type: none"> Total Issue Size for warrants is Rs. 30,00,00,000/- at a price of Rs. 600/- each (including a premium of Rs. 598.00/- each). Amount received by company is Rs. 7,50,00,000/-, being 25% of the total issue price upon allotment of warrants. The balance 75% shall be received upon exercise of option to convert the warrants into equity shares. Total amount raised for equity shares is Rs. 66,00,00,000/- at a price of Rs. 600/- each (including a premium of Rs. 598.00/- each).
Report filed for Quarter ended	December,2023
Monitoring Agency (applicable / not applicable)	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised(Yes / No)	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Fund utilized for the purpose of which it was raised.
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	Funds raised through the Preferential issue to be utilized for the purpose of 1- Repayment of Debts 2- Capital Expenditure 3- Investment in subsidiary

For Goodluck India Ltd.



Director

	Company – Goodluck Defence and Aerospace Private Limited No Deviation from the above mentioned object.
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Original Object	Modified Object, If any	Original Allocation	Modified Allocation, if any	Fund Utilized	Amount of Deviation/ Variations for the Quarter according to applicable Object	Remarks, if any
NIL						

For GOODLUCK INDIA LIMITED

For Goodluck India Ltd.


 Director
 RAMESH CHANDRA GARG

DIRECTOR