

February 13, 2021

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

Ref: Scrip Code: - 530655

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK**Dear Sir/Madam,****Sub: Outcome of Board Meeting**

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, February 13, 2021 which commenced at 12:45 PM and concluded at 2:55 PM, interalia, has considered and approved the followings:

1. The standalone and consolidated unaudited Financial Results for the Nine Months/ Quarter ended on 31st December, 2020. The financial result has been reviewed by the Statutory Auditor. A copy of the unaudited financial result along with Statutory Auditor's Limited Review Report is enclosed herewith.

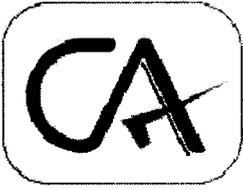
The closure of trading window will end 48 hours after the results are made public on February 13, 2021.

This is for your information and record.

Thanking You
For **GOODLUCK INDIA LIMITED**


MAHESH CHANDRA GARG**Director****DIN: 00292437**

Encl: as above



LIMITED REVIEW REPORT

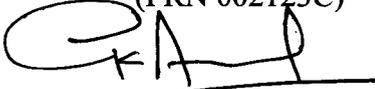
To
The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanied statement of Unaudited standalone financial results of Goodluck India Ltd. (the "Company") for the quarter ended December 31, 2020 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 13th February 2021
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)
Prop.

Mem. No. 071279

UDIN: 21071279AAAAAG7231



LIMITED REVIEW REPORT

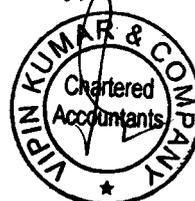
To

The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Goodluck India Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Limited (wholly owned subsidiary);
 - c. GLS Metallics India Limited (wholly owned subsidiary);
 - d. GLS Engineering India Limited (wholly owned subsidiary);



Contd..

5. We did not review the interim financial results of the subsidiaries included in the Statement, whose interim financial results reflect total revenue of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2020, respectively, and total profit after tax of Rs. (-) 0.08 Lakhs and Rs. (-) 0.24 Lakhs for the quarter and nine months ended December 31, 2020, respectively, and other comprehensive income of Rs Nil and Rs Nil for the quarter and nine months ended December 31, 2020, respectively, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Consolidated Results included in the statement is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 13th February 2021
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)

(CA.V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN: 21071279AAAAAH9926



GOODLUCK INDIA LIMITED

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001
CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS/QUARTER ENDED ON DECEMBER 31, 2020

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE					
		Quarter ended on 31.12.2020	Quarter ended on 31.12.2019	Quarter ended on 30.09.2020	Nine Month ended on 31.12.2020	Nine Month ended on 31.12.2019	Accounting Year ended on 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /Income from Operations	41565.26	41736.47	41180.45	107353.51	126233.82	161214.31
	(b) Other Operating Income	451.24	546.17	746.91	1775.11	1865.95	2371.42
	Total Income from operations	42016.50	42282.64	41927.36	109128.62	128099.77	163585.73
	Other Income	145.72	261.05	78.04	235.70	343.03	358.43
	Total Income	42162.22	42543.69	42005.40	109364.32	128442.80	163944.16
2	Expenses						
	(a) Cost of material consumed	29895.18	31628.08	29898.95	76147.35	92225.63	115802.76
	(b) Purchase of stock - in - trade	0.00	0.35	0.00	0.00	0.35	0.42
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	72.86	(1221.27)	(268.48)	1138.72	870.77	1016.64
	(d) Employees benefits expenses	2119.25	2135.48	1857.16	5300.40	6257.44	8338.24
	(e) Finance Cost	1165.77	1563.23	1452.75	4053.79	4734.07	6017.81
	(f) Depreciation and amortisation expenses	696.75	663.48	689.34	2064.40	1921.22	2634.58
	(g) Other Expenses	6682.32	6663.94	7083.59	17668.63	19020.74	25640.47
	Total Expenses	40632.13	41433.29	40713.31	106373.29	125030.22	159450.92
3	Profit before Exceptional Items and Tax (1-2)	1530.09	1110.40	1292.09	2991.03	3412.58	4493.24
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	1530.09	1110.40	1292.09	2991.03	3412.58	4493.24
6	Tax Expenses						
	Current tax	374.62	140.73	320.29	705.39	638.78	1017.53
	Minimum Alternate Tax	0.00	55.78	0.00	0.00	373.77	373.77
	Deferred tax	49.22	268.18	16.88	98.24	317.30	(285.88)
7	Net Profit /loss for the period (5-6)	1106.25	645.71	954.92	2187.40	2082.73	3387.82
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1106.25	645.71	954.92	2187.40	2082.73	3387.82
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	460.13	460.13	460.13	460.13	460.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	34147.85
12	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	4.81	2.80	4.15	9.51	9.05	14.73
	(b) Diluted	4.81	2.80	4.15	9.51	9.05	14.73



CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS/QUARTER ENDED ON DECEMBER 31, 2020

(Rs. In Lakhs)

S. NO.	Particulars	CONSOLIDATED					Accounting Year ended on 31.03.2020
		Quarter ended on 31.12.2020	Quarter ended on 31.12.2019	Quarter ended on 30.09.2020	Nine Month ended on 31.12.2020	Nine Month ended on 31.12.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from Operations						
	(a) Sales /Income from Operations	41565.26	41736.47	41180.45	107353.51	126237.27	161214.31
	(b) Other Operating Income	451.24	546.17	746.91	1775.11	1865.95	2371.42
	Total Income from operations	42016.50	42282.64	41927.36	109128.62	128103.22	163585.73
	Other Income	145.72	311.01	78.04	235.70	493.38	358.43
	Total Income	42162.22	42593.65	42005.40	109364.32	128596.60	163944.16
2	Expenses						
	(a) Cost of material consumed	29895.18	31628.08	29898.95	76147.35	92225.63	115802.76
	(b) Purchase of stock - in - trade	0.00	0.35	0.00	0.00	0.35	0.42
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	72.86	(1221.27)	(268.48)	1138.72	874.33	1016.64
	(d) Employees benefits expenses	2119.25	2139.24	1857.16	5300.40	6268.70	8338.24
	(e) Finance Cost	1185.77	1563.23	1452.75	4053.79	4734.07	6017.81
	(f) Depreciation and amortisation expenses	696.75	663.48	689.34	2064.40	1921.22	2634.58
	(g) Other Expenses	6682.40	6664.87	7083.69	17668.87	19023.50	25641.18
	Total Expenses	40632.21	41437.98	40713.41	106373.53	125047.80	159451.63
3	Profit before Exceptional Items and Tax (1-2)	1530.01	1155.67	1291.99	2990.79	3548.80	4492.53
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	1530.01	1155.67	1291.99	2990.79	3548.80	4492.53
6	Tax Expenses						
	Current tax	374.82	153.39	320.29	705.39	676.74	1017.53
	Minimum Alternate Tax	0.00	55.78	0.00	0.00	373.77	373.77
	Deferred tax	49.22	273.13	16.88	98.24	322.25	(285.88)
7	Net Profit /Loss for the period (5-6)	1106.17	673.37	954.82	2187.16	2176.04	3387.11
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1106.17	673.37	954.82	2187.16	2176.04	3387.11
10	Profit/(Loss) attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to						
	Owners of the Parent	1106.17	673.37	954.82	2187.16	2176.04	3387.11
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	460.13	460.13	460.13	460.13	460.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	34146.14
15	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	4.81	2.93	4.15	9.51	9.46	14.72
	(b) Diluted	4.81	2.93	4.15	9.51	9.46	14.72




NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13.02.2021. The Statutory Auditors have expressed an unmodified report of the above results.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 4 Due to COVID-19 pandemic and lockdown restrictions business activities of the company was impacted during first quarter of the current financial year, hence financial results for the nine months ended on December 31, 2020 are strictly not comparable to previous nine months ended on December 31,2019.
- 5 Previous period figures have been regrouped/reclassified wherever necessary.
- 6 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 7 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

For and on behalf of the Board
Goodluck India Limited



(M.C. Garg)

Chairman

Place: Ghaziabad

Date: 13.02.2021

