

Dated: 28th October, 2023

**The Manager, DCS
The Bombay Stock Exchange Ltd.**
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

**The Manager
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655

Scrip Code: - GOODLUCK

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, October 28, 2023 which commenced at 11:00 AM and concluded at **01:10PM**, interalia, has considered and approved the followings:

1. The standalone and consolidated unaudited Financial Results for the quarter and half year ended on September 30, 2023. The financial result has been reviewed by the Statutory Auditor. A Copy of the unaudited financial result along with Statutory Auditor's Limited Review Report is enclosed herewith.

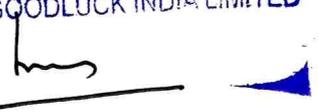
The closure of trading window will end 48 hours after the results are made public on October 28, 2023.

This is for your information and record.

Thanking You

For GOODLUCK INDIA LIMITED

For GOODLUCK INDIA LIMITED

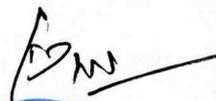

**RAKESH CHANDRA GARG
DIRECTOR**

Encl: as above

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED ON SEPTEMBER 30, 2023

(Rs. In Lakhs)

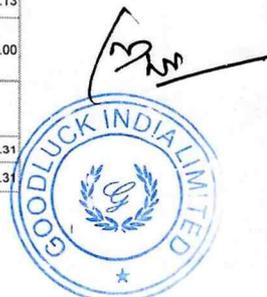
S. NO.	Particulars	STANDALONE					
		Quarter ended on 30.09.2023	Quarter ended on 30.09.2022	Quarter ended on 30.06.2023	Half Year ended on 30.09.2023	Half Year ended on 30.09.2022	Accounting Year ended on 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /income from Operations	87568.32	77495.55	84609.34	172177.66	158390.72	304798.06
	(b) Other Operating Income	1030.83	425.27	1192.85	2223.68	1760.77	2402.70
	Total Income from operations	88599.15	77920.82	85802.19	174401.34	160151.49	307200.76
	other Income	175.47	387.68	103.50	278.97	631.20	1388.56
	Total Income	88774.62	78308.50	85905.69	174680.31	160782.69	308589.32
2	Expenses						
	(a) Cost of material consumed	64796.20	55811.01	65209.82	130006.02	119598.25	232157.73
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(555.01)	719.63	(1642.31)	(2197.32)	(3810.61)	(7885.58)
	(d) Employees benefits expenses	4574.69	3533.27	3089.46	7664.15	6246.17	12588.51
	(e) Finance Cost	1920.34	1542.14	2191.48	4111.82	3319.45	6557.06
	(f) Depreciation and amortisation expenses	852.00	799.61	882.42	1734.42	1573.37	3259.47
	(g) Other Expenses	12590.40	13107.38	12161.65	24752.05	28289.61	49900.56
	Total Expenses	84178.62	75513.04	81892.52	166071.14	155216.24	296577.75
3	Profit before Exceptional Items and Tax (1-2)	4596.00	2795.46	4013.17	8609.17	5566.45	12011.57
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	4596.00	2795.46	4013.17	8609.17	5566.45	12011.57
6	Tax Expenses						
	Current tax	1106.21	686.86	1010.65	2116.86	1433.00	3355.27
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	19.99	72.85	143.34	163.33	74.61	(33.90)
7	Net Profit /loss for the period (5-6)	3469.80	2035.75	2859.18	6328.98	4058.84	8690.20
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	3469.80	2035.75	2859.18	6328.98	4058.84	8690.20
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	545.13	520.13	545.13	545.13	520.13	545.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	61366.42
12	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	12.73	7.83	10.49	23.22	15.61	32.97
	(b) Diluted	12.73	7.83	10.49	23.22	15.61	32.97




CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED ON SETEMBER 30, 2023

(Rs. In Lakhs)

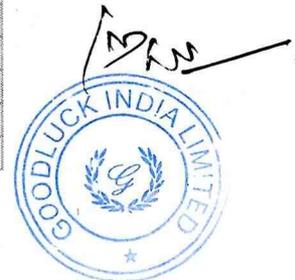
S. NO.	Particulars	CONSOLIDATED					Accounting Year ended on 31.03.2023
		Quarter ended on 30.09.2023	Quarter ended on 30.09.2022	Quarter ended on 30.06.2023	Half Year ended on 30.09.2023	Half Year ended on 30.09.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from Operations						
	(a) Sales /Income from Operations	87568.32	77495.55	84609.34	172177.66	158390.72	304798.06
	(b) Other Operating Income	1030.83	425.27	1192.85	2223.68	1760.77	2402.70
	Total Income from operations	88599.15	77920.82	85802.19	174401.34	160151.49	307200.76
	other Income	175.47	387.68	103.50	278.97	722.04	1479.40
	Total Income	88774.62	78308.50	85905.69	174680.31	160873.53	308680.16
2	Expenses						
	(a) Cost of material consumed	64796.20	55811.01	65209.82	130006.02	119598.25	232157.73
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(555.01)	719.63	(1642.31)	(2197.32)	(3810.61)	(7885.58)
	(d) Employees benefits expenses	4574.69	3533.27	3089.46	7664.15	6246.17	12588.51
	(e) Finance Cost	1920.34	1542.14	2191.48	4111.82	3319.45	6551.55
	(f) Depreciation and amortisation expenses	852.00	799.61	882.42	1734.42	1573.37	3259.47
	(g) Other Expenses	12590.81	13107.64	12161.76	24752.57	28291.27	49903.00
	Total Expenses	84179.03	75513.30	81892.63	166071.66	155217.90	296574.68
3	Profit before Exceptional Items and Tax (1-2)	4595.59	2795.20	4013.06	8608.65	5655.63	12105.48
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	4595.59	2795.20	4013.06	8608.65	5655.63	12105.48
6	Tax Expenses						
	Current tax	1106.21	686.86	1010.85	2116.86	1437.02	3359.29
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	19.99	72.85	143.34	163.33	74.61	(33.90)
7	Net Profit /loss for the period (5-6)	3469.39	2035.49	2859.07	6328.46	4144.00	8780.09
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	3469.39	2035.49	2859.07	6328.46	4144.00	8780.09
10	Profit/(Loss) attributable to						
	Owners of the Parent	3469.39	2035.49	2859.07	6328.46	4144.00	8780.09
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to						
	Owners of the Parent	3469.39	2035.49	2859.07	6328.46	4144.00	8780.09
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	545.13	520.13	545.13	545.13	520.13	545.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	61456.00
15	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	12.73	7.82	10.49	23.22	15.93	33.31
	(b) Diluted	12.73	7.82	10.49	23.22	15.93	33.31



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	Standalone		Consolidated	
		As at 30/09/2023	As at 31/03/2023	As at 30/09/2023	As at 31/03/2023
		Unaudited	Audited	Unaudited	Audited
A	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipments	41117.24	40062.55	41117.24	40062.55
	(b) Capital Work in Progress	7055.99	3704.76	7055.99	3704.76
	(c) Goodwill	0	0	76.66	76.66
	(d) Other intangible assets	0	0	0	0.00
	(e) Financial Assets				
	(i) Investments (quoted)	0.00	0.00	0.00	0.00
	(ii) Investments (unquoted)	350.00	350.00	350.00	350.00
	(iii) Investment in Subsidiaries	80	80	0	0.00
	(f) Other Non-Current Assets	600.44	636.81	600.44	722.36
	Total Non-Current Assets	49203.67	44834.12	49200.33	44916.33
2	Current Assets				
	(a) Inventories	55091.85	52010.66	55091.85	52010.66
	(b) Financial Assets:				
	(i) Investments (Quoted)	9.83	9.83	9.83	9.83
	(ii) Trade Receivables	36709.21	35085.93	36709.21	35085.93
	(iii) Cash and Cash equivalents	59.99	30.74	69.32	38.03
	(iv) Bank balances other than cash and cash equivalent	1642.24	1144	1642.24	1144.00
	(v) Loans and advances	0	0	0	0.00
	(c) Other Current Assets	18779.14	13898.78	18770.96	13895.13
	Total Current Assets	112292.26	102179.94	112293.41	102181.58
	TOTAL ASSETS	161495.93	147014.06	161493.74	147097.91
B	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share Capital	545.13	545.13	545.13	545.13
	(b) Other Equity	67695.38	61366.42	67784.46	61456.00
	Total Equity	68240.51	61911.55	68329.59	62001.13
2	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	10320.77	9092.93	10227.81	9085.51
	(b) Provisions	644.6	655.04	644.6	655.04
	(c) Deferred Tax Liabilities(net)	3391.45	3228.12	3391.45	3228.12
	Total Non-Current Liabilities	14356.82	12976.09	14263.86	12968.67
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	55115.18	50668.75	55115.18	50668.75
	(ii) Trade Payables	12501.99	12775.01	12501.99	12775.01
	(b) Other Current Liabilities	10141.89	7573.25	10142.11	7573.47
	(c) Provisions	1139.54	1109.41	1141.01	1110.88
	Total Current Liabilities	78898.60	72126.42	78900.29	72128.11
	TOTAL EQUITY AND LIABILITIES	161495.93	147014.06	161493.74	147097.91



CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30/09/2023	As at 30/09/2022	As At 30/09/2023	As At 30/09/2022
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash Flow from operating activities:				
Net profit before tax as per profit & Loss account	8609.17	5566.45	8608.65	5655.63
Adjustment for:				
Depreciation	1734.42	1573.37	1734.42	1573.37
Profit/Loss on sale of tangible Assests	(3.45)	(1.54)	(3.45)	(92.38)
interest Income	(172.17)	(44.66)	(172.17)	(44.66)
Unrealised Exchange loss(Gain)	(376.54)	(246.57)	(376.54)	(246.57)
Bad Debts Written Off	12.58	34.78	12.58	34.78
Finance cost	4111.82	3319.45	4111.82	3319.45
operating profit before workingg capital changes	13915.83	10201.28	13915.31	10199.62
Adjustment for:				
Increase/Decrease in Trade payable	(273.02)	490.33	(273.02)	490.33
Increase/Decrease in other payable	2558.20	2774.19	2558.20	2773.73
Increase/Decrease in inventories	(3081.19)	(301.22)	(3081.19)	(301.22)
Increase/Decrease in Trade receivables	(1635.86)	(6109.16)	(1635.86)	(6109.16)
Increase/Decrease in other receivables	(4965.67)	(80.82)	(4875.56)	(279.38)
Cash generated from operating Activities	6518.29	6974.60	6607.88	6773.92
Taxes paid	(1541.61)	(1198.13)	(1541.61)	(1200.13)
Net Cash flow from operating activities	4976.68	5776.47	5066.27	5573.79
B. Cash flow from Investing Activities				
Payment for property ,plant & equipment	(6136.90)	(3321.10)	(6136.90)	(3321.10)
Proceeds from sale of property ,plant & equipment	0.00	10.92	0.00	210.92
Payment for purchase of investments in subsidiary	0.00	0.00	0.00	0.00
Investment in mutual funds, Shares	0.00	(175.00)	0.00	(175.00)
Interest Income	172.17	44.66	172.17	44.66
Net Cash used in Investing Activities	(5964.73)	(3440.52)	(5964.73)	(3240.52)
C. Cash Flow from Financing Activities				
Proceeds from issue of equity shares & warrants	0.00	983.63	0.00	983.63
Proceeds from short term borrowings	5081.96	472.05	5081.96	472.05
proceeds from long term borrowings(net)	(142.21)	(623.98)	(142.21)	(623.98)
Proceeds from unsecured loans(net)	734.50	147.82	648.95	147.82
Interest paid	(4111.82)	(3319.45)	(4111.82)	(3319.45)
Dividend paid	(545.13)	0.00	(545.13)	0.00
Net cash flow from Financing Activities	1017.30	(2339.93)	931.75	(2339.93)
Net increase in cash & cash equivalents	29.25	(3.98)	33.29	(6.66)
Cash and cash equivalents at the beginning of the year	30.74	23.60	36.03	27.57
Adjusment on a/c of Business combinations	0.00	0.00	0.00	4.08
Cash and cash equivalents at the end of the year	59.99	19.62	69.32	24.99



NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 28.10.2023
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per Ind AS 108- Operating Segment.
- 3 Previous period figures have been regrouped/reclassified wherever necessary.
- 4 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 5 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

For and on behalf of the Board

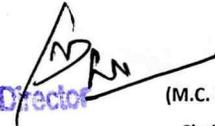
Goodluck India Limited

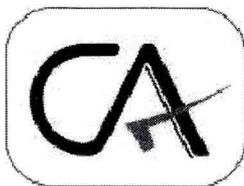
GOODLUCK INDIA LIMITED

Place: Ghaziabad

Date: 28.10.2023




Director (M.C. Garg)
Chairman



LIMITED REVIEW REPORT

To

The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Goodluck India Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
 2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Limited (wholly owned subsidiary);
 - c. GLS Metallics India Limited (wholly owned subsidiary);
 - d. GLS Engineering India Limited (wholly owned subsidiary); and
 - e. Goodluck Infrapower Private Limited (wholly owned subsidiary).



Contd..

5. We did not review the interim financial results of the subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs. 102.29 Lakhs as at September 30, 2023, total revenue of Rs. Nil and Rs. Nil, total profit after tax of Rs. (-) 0.42 Lakhs and Rs. (-) 0.52 Lakhs, and total comprehensive income of Rs (-) 0.42 Lakhs and Rs. (-) 0.52 Lakhs for the quarter ended and for the half year ended September 30, 2023 respectively and cash inflow (net) of Rs. 4.04 Lakhs for the half year ended September 30, 2023, as considered in the financial statement. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors.

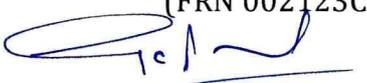
Our report on the Consolidated Results included in the statement is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 28th October, 2023
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)

Partner

Mem. No. 071279

UDIN: 23071279BGYZKF8499



LIMITED REVIEW REPORT

To
The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanied statement of Unaudited standalone financial results of Goodluck India Ltd. (the "Company") for the quarter and half year ended September 30, 2023 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 28th October, 2023
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)
Partner

Mem. No. 071279
UDIN: 23071279BGYZKE1534