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CIN No. L36912MH1990PLC058729

Date: 06.02.2021

Corporate Relationship Department,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai-400001

Scrip Code: 523676

Subject: Outcome of Board Meeting of the Company held on 06th February, 2021.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, the 06th February, 2021, inter- alia, transacted the following business:

1. Approved the Unaudited Financial Results (UFR) of the Company for the Third Quarter/Nine Months Ended December 31, 2020.

2. We enclose a copy each of the following:

- I. Un-Audited Financial Results for the Third Quarter/Nine Months Ended December 31, 2020.
II. Limited Review Report (LRR) dated 06th February, 2021 from M/s Motilal & Associates, Statutory Auditors of the Company.

The Extract of the Unaudited Financial results shall be published in the newspapers and also available on the Company's website www.golkunda.com.

The meeting commenced at 3:00 p.m. and concluded at 04:50 p.m.

The above is for your information and record.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited

Kopal Jain
Company Secretary

**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems & Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Accounting year ended
		31.12.2020 UNAUDITED	30.09.2020 UNAUDITED	31.12.2019 UNAUDITED	31.12.2020 UNAUDITED	31.12.2019 UNAUDITED	31.03.2020 AUDITED
1	Net Sales/ Income from Operations	5,266.44	3,605.33	4,055.90	9,767.21	9,989.39	13,274.50
2	Other Income	8.59	11.21	-	28.68	0.90	38.87
3	Total Income	5,275.03	3,616.54	4,055.90	9,795.89	9,990.29	13,313.37
4	Total Expenditure						
a)	Consumption of Raw Material /Purchase Cost	5,338.99	3,203.99	3,019.62	9,267.74	8,893.62	11,562.31
b)	Increase/Decrease in stock in trade	(414.78)	109.65	575.12	(275.91)	(25.32)	259.51
c)	Employees Cost	125.56	95.88	124.34	306.05	373.22	505.93
d)	Finance Cost	45.02	24.69	44.50	104.41	108.09	171.87
e)	Depreciation	11.69	11.07	10.45	33.76	29.97	41.21
f)	Other Expenditure	131.67	122.17	143.38	298.84	363.27	466.06
	Total	5,238.15	3,567.45	3,917.41	9,734.89	9,742.85	13,006.89
5	Profit before Exceptional Items & Tax (3-4)	36.88	49.09	138.49	61.00	247.44	306.48
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax & after exceptional Item (5-6)	36.88	49.09	138.49	61.00	247.44	306.48
8	Tax Expenses						
a)	Current Tax	10.29	6.71	39.00	17.00	69.00	85.00
b)	Deferred Tax	-	-	-	-	-	3.14
9	Profit for the year (7-8)	26.59	42.38	99.49	44.00	178.44	218.34
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
(i)	Remeasurement of Defined Benefit Plan	-	-	-	-	-	(5.65)
(ii)	Income Tax related to item (i)	-	-	-	-	-	(1.57)
		-	-	-	-	-	(4.08)
	Items that will be reclassified to profit or loss						
(i)	MTM Gain/(Loss) on derivative instruments	19.43	8.04	(1.73)	19.43	4.93	(61.01)
(ii)	Income Tax related to item (i)	5.41	2.24	(0.48)	5.41	1.37	(16.97)
		14.02	5.80	(1.25)	14.02	3.56	(44.04)
	Other Comprehensive Income (Net of Tax)	14.02	5.80	(1.25)	14.02	3.56	(48.12)
11	Total Comprehensive Income for the period (Net of Tax)	40.61	48.18	98.24	58.03	182.00	170.22
13	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41	696.41
14	Earnings Per Shares (EPS)						
a)	Basic and diluted EPS						
	[Nominal value of share Dec 31, 2020: Rs.10/-, March 31,2020: Rs.10/-]	0.38	0.61	1.43	0.63	2.56	3.14

Notes:

- The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 06/02/2021.
- The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- The above financial result have been subjected to "Limited Review" by the Statutory Auditor of the Company.
- The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results. However the company believes that the pandemic is not likely to impact the carrying value of the assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The Provision for Deferred Tax will be made at the end of the financial year.
- Raw Materials & Finished Goods are valued at lower of cost and net realisable value.
- Figures of previous periods have been regrouped wherever necessary.
- Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.
- The above figures are in lacs except EPS.

For Golkunda Diamonds & Jewellery Ltd

Kanti Kumar Dadha

(Chairman & Managing Director)



Place : Mumbai

Dated : 06/02/2021



LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS
GOLKUNDA DIAMONDS & JEWELLERY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED** (the 'Company') for the quarter ended **31st December, 2020** and year to date results for the period **1st April 2020 to 31st December, 2020** (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 6th February, 2021 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting



practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note no. 4 of the statement which describes the uncertainties and impact of COVID-19 pandemic on the operations of the Company.

Our conclusion is not modified in respect of this matter.

For MOTILAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 106584W



(CA. MUKESH P. MODY)

Partner

Membership No. FCA 042975

Mumbai, 6th February, 2021

UDIN: 21042975AAAAAZ9618.

