

Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors,
M/s Gilada Finance and Investments Limited,
105, R R Takt, 37 Bhoopasandra Main Road,
Bangalore – 560 094

We have reviewed the accompanying statement of unaudited financial results of Gilada Finance and Investments Limited for the quarter ended 30th September 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

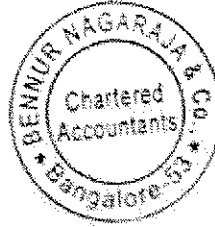
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to note no: 3 relating to impact of COVID – 19 pandemic in the financial statements in which the management has described the probable impact on the company

and the environment in which it operates. This note also indicates that uncertainties exist and it is currently not possible to reasonably estimate the future impact. The measures taken to deal with these circumstances were explained by the management



For Bennur Nagaraja & Co
Chartered Accountants
FR No. : 000419S

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Bennur Nagaraja
Proprietor
M No. : 024163
UDIN : 21024163AAAADT8407

Place: Bangalore
Date : 08-11-2021

GILADA FINANCE AND INVESTMENTS LIMITED

CIN: L65910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

Ph:080-40620000(30 Lines) Fax: 080-40620008

E-mail:md@giladagroup.com, Website: www.gfil.co.in

Rs. In lacs

Statement of Unaudited Results for the Quarter and Half Year Ended 30th September, 2021

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended	
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)
1	Revenue from Operations	97.30	75.76	86.34	173.06	159.41
2	Other Income	0	-	-	-	0.67
3	Total Income (1+2)	97.30	75.76	86.34	173.06	160.08
4	Expenses					
	(a) Employee benefits expenses	22.90	20.80	11.07	43.70	34.40
	(b) Finance Cost	1.73	1.54	2.48	3.27	3.98
	(c) Depreciation and amortisation Expenses	0.88	0.87	0.75	1.75	1.50
	(d) Other Expenses	12.44	9.27	20.43	21.71	20.98
	Total Expenses	37.95	32.48	34.73	70.43	60.86
5	Profit/(loss) before Exceptional Items & Tax (3-4)	59.35	43.28	51.61	102.63	99.22
6	Exceptional Items	15.41	12.93	8.36	28.34	36.92
7	Profit/(loss) before tax (5+6)	43.94	30.35	43.25	74.29	62.30
8	Tax Expenses					
	a) Current Tax	14.40	7.60	13.00	22.00	22.46
	b) Deferred Tax	-	-	-	-	(4.50)
9	Profit/(Loss) for the period from continuing operations (7-8)	29.54	22.75	30.25	52.29	44.34
10	Profit from Discontinued Operations	-	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-	-
12	Profit from Discontinued Operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the Period (9+12)	29.54	22.75	30.25	52.29	44.34
14	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
15	Total Comprehensive Income (after tax) (13+14)	29.54	22.75	30.25	52.29	44.34
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	351.23	351.23	351.23	351.23	351.23
16	Earnings Per Share (in rupees) (not annualised):					
	a) Basic	0.86	0.65	0.86	1.49	1.26
	b) Diluted	0.86	0.65	0.86	1.49	1.26
A	Basic and Diluted EPS is not annualized for quarter					
B	The above financial results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 12.11.2021					

For GILADA FINANCE AND INVESTMENTS LIMITED

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 12.11.2021



UDIN : 21024163AAAADT8407

For BENNUR NAGARAJA & CO.,
Chartered Accountants

(BENNUR NAGARAJA)
Proprietor M.No. 024163

08.11.21

Notes:

1

The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

2

In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30th September 2020 has been carried out by the Statutory Auditors

3

COVID-19, a global pandemic has affected several Countries across the world including India, leading to significant slowdown in economic activities. The pandemic and consequent lockdown imposed by the Government have impacted the Company's business operations for the quarter ended 30th September 2020. Further, as per RBI guidelines on the COVID-19 Regulatory Package, the Company has offered moratorium for instalments falling due between March 1, 2020 and August 31, 2020, to all eligible customers. While the extension of moratorium by itself does not necessarily trigger significant increase in credit risk, considering the uncertainty of customer's behaviour post moratorium and taking in to account the overall stressed economic situation in general, the Company, based on its estimates and judgments specific to the impact of the COVID-19 pandemic, has provided for possible credit loss in respect of loan receivables. The Company will continue to monitor any material changes to future economic conditions. Further, for the quarter ended 30 June 2020, as required under RBI guidelines dated 17th April 2020, the Company has set aside an additional amount of Rs. 18,39,473/- in the financial statements, in respect of all moratorium accounts, where asset classification benefit was extended.


4 Expected credit loss on Financial assets has been provided on estimated basis.

5 The Company does not have any Subsidiary/ Joint Venture.

6 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

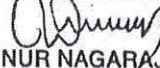
7 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

For GILADA FINANCE AND INVESTMENTS LIMITED


RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 12.11.2024

UDIN : 21024163AAAADT8407



For BENNUR NAGARAJA & CO.,
Chartered Accountants

(BENNUR NAGARAJA)
Proprietor M.No. 024163

08.11.24

GILADA FINANCE AND INVESTMENTS LIMITED
UNAUDITED BALANCE SHEET AS AT Sep 30, 2021

Particulars

As at 30/09/2021

ASSETS

1.Financial Assets

a) Cash & Cash Equivalents	1218401
b) Loans (Net of Provision)	159170577
c) Investments	1427000
c) Other Financial Assets	887631
	<hr/>
	162703609

2.Non-Financial Assets

a) Inventories	38500000
b) Current Tax Assets (Net)	0
c) Defferred Tax Assets (Net)	1013300
d) Property, Plant & Equipment	805723
e) Other Non-Financial Assets	792000
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	41111023
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Total Assets	203814632

LIABILITIES AND EQUITY

1.Financial Liabilities

a) Payables

i. Trade Payables

- total outstanding dues of micro enterprises and small enterprises

NIL

- total outstanding dues of creditors other than micro enterprises and small enterprises

NIL

ii. Other Payables

- total outstanding dues of micro enterprises and small enterprises

NIL

- total outstanding dues of creditors other than micro enterprises and small enterprises

113045

b) Borrowings

6492896

c) Other Financial Liabilities

1630640

8236581

2. Non-Financial Liabilities

a) Provisions (I T Payable & Gratuity Payable)

3006579

b) Other Non-Financial Liabilities

NIL

3006579



For BENNUR NAGARAJA & CO.,
Chartered Accountants

(Signature)
(BENNUR NAGARAJA)
Proprietor M.No. 024163

08.11.21

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3. Equity

a) Equity Share Capital

b) Other Equity

35123000

157448472

192571472

203814632

Total Liabilites & Equity

For Bennur Nagaraja & Co

Chartered Accountants

FR No. : 000419S



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Bennur Nagaraja

Proprietor

M No. : 024163

UDIN : 21024163AAAAADT8407

Place : Bengaluru

Date : 08.11.2021

GILADA FINANCE & INVESTMENTS LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

Particulars	For Half Year ended 30/09/2021
A. CASH FLOW FROM OPERATING ACTIVITIES :	
Net Profit (Loss) before Tax	74.29
Adjustment For :	
- Depreciation and amortisation	1.75
- Finance Costs	3.27
- Investment written off	NIL
	5.02
Operating Profit / (Loss) before Working Capital changes	79.31
Changes in working capital :	
- (Increase)/Decrease in Current financial assets	(65.88)
- (Increase)/Decrease in non Current financial assets	1.50
- (Increase)/Decrease in non Current financial liabilities	NIL
- (Increase)/Decrease in Current financial liabilities	9.27
Net change in working capital	(55.11)
Cash generated from operations	24.20
Net Income tax Paid / (refunds)	10.00
Net cash flow from / (used in) operating activities (A)	14.20
B. CASH FLOW FROM INVESTING ACTIVITIES	
Capital expenditure on fixed assets including	
- Capital advance	(3.47)
Net cash flow from / (used in) investing activities (B)	(3.47)
C. CASH FLOW FROM FINANCING ACTIVITIES	
- Proceeds from / (Repayment of) short term borrowings	0.48
- Finance Cost	(3.27)
Net cash flow from / (used in) financing activities (C)	(2.79)
Net increase / (decrease) in cash & cash equivalents (A+B+C)	7.94
Cash & cash equivalents of the beginning of the year	4.24
Cash & cash equivalents of the end of the year	12.18
D. Reconciliation of Cash and cash equivalents with the Balance sheet :	
Cash & cash equivalents as per Balance Sheet	12.18
Less : Bank balances not considered as Cash & Cash equivalents (as defined in IND AS 7 Statement of Cash Flow)	NIL
Net Cash & cash equivalents (as defined in IND AS 7 Statement of Cash Flows)	12.18
Add : Current investments considered as part of Cash and Cash equivalents (as defined in IND AS 7 Statement of Cash Flows)	NIL
Cash & cash equivalents of the end of the year	12.18
Comprises :	
(a) Cash in hand	2.12
(b) Balances with Banks - in current accounts	10.06

As per our report of even date attached

For **BENNUR NAGARAJA & CO**
 CHARTERED ACCOUNTANTS
 FR No. 419S

BENNUR NAGARAJA
 PROPRIETOR
 M No. 024163



Place : Bangalore
 Date : 08-11-2021
 UDIN : 21024163AAAADT8407