

Ref.: CV/Results-Q3 FY2021-22

**February 14, 2022**

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

**Scrip Code: 524075**

**Symbol: ALBERTDAVD**

Dear Sir(s),

**Sub: Outcome of the Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This has reference to our letter dated February 04, 2022.

- In compliance with Regulation 33 of the Listing Regulations, enclosed please find the following;
  - (1) The Unaudited Financial Results for the third quarter and nine months ended on December 31, 2021 ("Results").
  - (2) The Limited Review Report on the aforesaid Results, issued by M/s. Basu Chanchani & Deb, Chartered Accountants (FRN: 304049E), Statutory Auditors of the Company.

The said Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. February 14, 2022. The Limited Review Report was also adopted by the Board at the said meeting.

- All other agenda items were approved in the meeting.

The Board Meeting commenced at 2.15 p.m. and concluded at 3.00 p.m.

Please take the above information on record.

Thanking you,

Yours faithfully,  
For **Albert David Limited**

  
**Chirag A. Vora**

Company Secretary & Compliance Officer



Place: Mumbai

Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of  
**ALBERT DAVID LIMITED** under Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To the Board of Directors of  
**ALBERT DAVID LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of Albert David Limited ('the Company') for the quarter ended **31<sup>st</sup> December, 2021** and year to date results for the period from **1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021** ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN : 22053036ABZHSN3365**

**Place : Kolkata**

**Date : February 14, 2022**

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

(SAMIR KUMAR GHOSH)  
Partner  
(M. No. 053036)



**ALBERT DAVID LIMITED**

Regd. Office: T Block, 3rd Floor, Ekamrta House, Netaji Subhas Road, Kolkata-700001

( Corporate Identity No. : L51109WB1938PLC009490 )

Tel : 033-2262-8436/8456/8492, 2230-2330, Fax : 033-2262-8439

Email : adidavid@dataone.in, Website : www.albertdavidindia.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	
1	Income from operations						
	(a) Revenue from Operations	7169.89	8633.89	6529.26	23913.86	19071.17	24744.99
	(b) Other Income	602.80	545.08	489.00	1852.68	1269.84	1717.99
	<b>Total Income from operations</b>	<b>7772.69</b>	<b>9178.97</b>	<b>7018.26</b>	<b>25566.54</b>	<b>20340.81</b>	<b>26462.98</b>
2	Expenses						
	a) Cost of materials consumed	1278.60	1374.70	842.05	3872.49	2737.39	3674.96
	b) Purchases of stock-in-trade	1473.19	1844.49	1331.15	4387.16	3215.81	4611.59
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-162.34	66.07	113.77	524.72	862.22	330.12
	d) Employee Benefits expenses	2037.31	2180.23	1982.94	6478.79	6238.49	8270.05
	e) Finance Costs	10.43	11.01	17.24	36.24	47.94	65.32
	f) Depreciation and Amortization expenses	231.31	210.78	207.99	841.64	617.99	823.15
	g) Other expenses	1816.93	1850.70	1688.33	5572.65	4761.83	5943.43
	<b>Total Expenses of operations</b>	<b>6685.48</b>	<b>7537.98</b>	<b>6183.47</b>	<b>21513.69</b>	<b>18481.67</b>	<b>28718.62</b>
3	<b>Profit/(Loss) from operations before Exceptional Items and Tax (1-2)</b>	<b>1087.21</b>	<b>1640.99</b>	<b>834.79</b>	<b>4052.85</b>	<b>1859.14</b>	<b>2744.36</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax from operations (3-4)</b>	<b>1087.21</b>	<b>1640.99</b>	<b>834.79</b>	<b>4052.85</b>	<b>1859.14</b>	<b>2744.36</b>
6	Tax Expenses						
	(a) Current Tax	217.81	390.35	154.86	936.14	392.48	582.52
	(b) Income Tax provision for earlier year	-	-	-	-	-120.00	-145.18
	(c) Deferred Tax	72.82	-16.60	67.99	8.35	101.58	92.72
7	<b>Profit/(Loss) for the Period from operations (5-6)</b>	<b>796.58</b>	<b>1267.24</b>	<b>611.94</b>	<b>3108.36</b>	<b>1485.08</b>	<b>2214.30</b>
8	Other Comprehensive Income from operations						
	(a) (i) Items that will not be reclassified to profit or loss	-11.19	60.95	-24.51	37.93	-120.34	-64.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.81	2.35	4.86	8.14	21.48	8.52
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>788.20</b>	<b>1330.54</b>	<b>592.29</b>	<b>3154.43</b>	<b>1386.22</b>	<b>2158.41</b>
10	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72	570.72	570.72
11	Other Equity	-	-	-	-	-	23867.48
12	Earning Per Equity Share of Rs.10/- each (not annualised) from operations						
	(a) Basic (Rs.)	13.96	22.20	10.72	54.46	26.02	38.80
	(b) Diluted (Rs.)	13.98	22.20	10.72	54.46	26.02	38.80

**Notes :**

- 1) The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February, 2022 apart from being subjected to Limited Review for the quarter and nine months ended 31st December, 2021 by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
- 2) The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Financial Results for the quarter and nine months ended 31st December, 2021.
- 3) As per current indication, rage of COVID-19 has reduced though the quarter under review was in turmoil with added proliferation albeit reduced intensity of the attack of the pandemic. Present indicators of future economic conditions more or less affirm recoverability/retention of the carrying amounts of the assets with low possibility of material changes subsequently. Vaccination drive covering majority of populace in domestic and international context further promises decline in vicissitude of the pandemic in near future.
- 4) The Company is engaged in the manufacturing of pharmaceuticals and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".
- 5) Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No. 304049E

For ALBERT DAVID LIMITED

Place : Mumbai  
Date : 14th February, 2022

(SAMIR KUMAR GHOSH)  
Partner  
(M. No. 053036)

(Dr. T. S. Parmar)  
Managing Director & CEO  
(DIN : 05118311)

