



GLOBAL CAPITAL MARKET LIMITED

(Formerly known as GLOBAL CAPITAL MARKET & INFRASTRUCTURE LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
Kolkata - 700001, India

Ph. : 91 33 2248-1053 / 1415 / 9908
3028-5805 / 5807, 4005-3164 / 3048
Fax : 91-33-3028 5807
Email : global1995@rediffmail.com

November 11, 2022

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Unaudited Financial Results for Q2FY23

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2022 (Q-II) for the Financial Year ended 31st March 2023 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 18.30 Hrs. and concluded at 19.20 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **GLOBAL CAPITAL MARKETS LIMITED**

I. C. BAID
DIN: 00235263
CHAIRMAN

Enclosed: a/a

Limited Review Report on Unaudited financial results of Global Capital Markets Limited for the Quarter ended 30 September 2022 and year to date results for the period from 1st April 2022 to 30th September 2022 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Global Capital Markets Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Global Capital Markets Limited ('the Company') for the quarter ended 30 September 2022 and year to date for the period from April 01, 2022 to September 30, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to Note 5 to the accompanying financial results, which describe that balances in the accounts of Cash & Cash Equivalent, Loan & Advances, Trade Payable & Trade Receivables and other financial liabilities are subject to confirmation / reconciliation.

Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: November 11, 2022



**For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W**

Pawan
**Pawan Gattani
Partner
Membership No. 144734
UDIN: 22144734BCWGBN1238**

GLOBAL CAPITAL MARKETS LIMITED

Regd. Office : 38, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfrafdt.co.in

Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30th September 2022

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2022	Preceding 3 Months ended 30.06.2022	Corresponding 3 Months ended 30.09.2021	Half Year ended 30.09.2022	Corresponding Half Year ended 30.09.2021	Year to date figures as on 31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	31.908	31.563	26.885	63.471	51.913	117.451
	Dividend Income	0.003	-	-	0.003	-	-
	Revenue from Sale of Shares	516.972	38.230	244.060	555.202	295.486	321.223
	Fees & Commission Income	10.000	-	-	10.000	-	-
	Others (Gain from Trading in Shares, FNO Segment)	-	-	(19.871)	-	-	18.464
	Total Revenue from Operations	558.883	69.793	251.074	628.676	347.399	457.138
II	Other Income	0.427	11.438	19.315	11.865	19.816	-
III	Total Income (I+II)	559.310	81.231	270.389	640.541	367.215	457.138
IV	Expenses						
	Finance Costs	0.413	0.442	0.165	0.855	0.343	0.816
	Purchases	509.451	39.327	1.008	548.778	8.110	51.635
	Changes in Inventories of stock-in-trade	(6.288)	4.598	231.718	(1.690)	267.809	233.732
	Employee Benefits Expenses	11.267	11.623	11.193	22.890	22.071	39.149
	Depreciation, Amortization and Impairment	1.845	1.844	3.000	3.689	4.126	4.605
	Other Expenses	9.700	11.601	5.399	21.301	13.350	28.624
	Total Expenses (IV)	526.388	69.435	252.483	595.823	315.809	358.561
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	32.922	11.796	17.906	44.718	51.406	98.577
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	32.922	11.796	17.906	44.718	51.406	98.577
VIII	Tax Expenses						
	Current	2.436	3.067	-	5.503	-	-
	Deferred Tax	(0.040)	(0.040)	(0.561)	(0.080)	(0.531)	0.297
	Total Tax Expenses (VIII)	2.396	3.027	(0.561)	5.423	(0.531)	0.297
IX	Profit for the Period / Year from continuing operations (VII-VIII)	30.526	8.769	18.467	39.295	51.937	98.280
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	30.526	8.769	18.467	39.295	51.937	98.280
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	(67.860)	(252.060)	(237.600)	(319.919)	(237.600)	(52.465)
	ii) Income Tax on above	14.982	65.535	59.799	80.517	59.799	13.204
	Sub-Total A	(52.878)	(186.525)	(177.801)	(239.402)	(177.801)	(39.261)
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	(52.878)	(186.525)	(177.801)	(239.402)	(177.801)	(39.261)
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(22.351)	(177.756)	(159.334)	(200.107)	(125.864)	59.019
XVI	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,489.350	2,489.350	2,489.350	2,489.350	2,489.350	2,489.350
XVII	Other Equity	-	-	-	2,469.912	-	2,670.019
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.123	0.035	0.074	0.158	0.209	0.395
	b) Diluted	0.123	0.035	0.074	0.158	0.209	0.395
XIX	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XX	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.123	0.035	0.074	0.158	0.209	0.395
	b) Diluted	0.123	0.035	0.074	0.158	0.209	0.395

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
The financial results of Global Capital Markets Limited (the Company) for the quarter ended 30 September 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 11 November 2022 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- Balance in the account of Cash & Cash Equivalent, Loan, Trade Payable, Trade Receivable and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- Previous period figure have been regrouped/rearranged wherever necessary to confirm the current period presentation.

Place : Kolkata
Date : November 11, 2022

For Global Capital Markets Limited
Sd/-
I. C. Baird
Chairman



GLOBAL CAPITAL MARKETS LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at	As at
	30th September 2022	31st March 2022
	Un-Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	32.366	22.127
Bank Balances	7.104	16.659
Receivables		
Trade Receivables	170.605	226.591
Other Receivables	-	-
Short Term Loans & Advances	1,797.309	1,968.221
Investments	724.978	1,044.923
Other Financial assets	545.920	397.770
Total Financial Assets	3,278.282	3,676.291
NON-FINANCIAL ASSETS		
Inventories	940.814	939.124
Current Tax Assets (Net)	18.291	16.104
Deferred Tax Assets (Net)	926.108	845.510
Property, Plant & Equipments	45.386	49.075
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets	0.944	-
Total Non Financial Assets	1,931.543	1,849.813
TOTAL ASSETS	5,209.825	5,526.104
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	2,489.350	2,489.350
Other Equity	2,469.912	2,670.019
Total Equity ...	4,959.262	5,159.369
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises & Small Enterprises	219.562	329.501
Other Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding Dues of Creditors (Other than Micro Enterprises & Small Enterprises)	1.420	3.329
Debt Securities	-	-
Borrowings (Other than Debt Securities)	3.279	2.340
Other Financial Liabilities	21.809	26.644
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	246.070	361.814
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	4.493	4.921
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	4.493	4.921
Total Liabilities	250.563	366.735
Total Equity & Liabilities	5,209.825	5,526.104



GLOBAL CAPITAL MARKETS LIMITED

Statement of Cash Flow for the Half Year Ended 30 September 2022

Rs. In Lakh

Particulars	For the half year ended 30.09.2022	For the half year ended 30.09.2021
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extraordinary Items</i>	44.718	51.407
<i>Adjustments for</i>		
Interest Expenses	0.855	0.343
Dividend Received	-	-
Depreciation & Amortization	3.689	4.126
<i>Operating Profit before Working Capital Changes</i>	49.262	55.876
<i>Adjustments for Working Capital Changes</i>		
Decrease/(Increase) in Loan & Advances	170.912	(22.211)
Decrease/(Increase) in Trade Receivable	55.986	309.509
Decrease/(Increase) in Inventories	(1.690)	267.809
Decrease/(Increase) in Other Financial Assets	(148.150)	(909.900)
Decrease/(Increase) in Taxes	(2.187)	(3.514)
Decrease/(Increase) in Non-Financial Assets	(0.944)	(1.538)
Increase/(Decrease) in Trade Payable	(111.849)	291.832
Increase/(Decrease) in Other Financial Liabilities	(3.897)	(9.231)
Increase/(Decrease) in Other Current Liabilities and Provisions	(0.427)	0.056
<i>Cash Generated from operations</i>	7.016	(21.312)
<i>Income tax for the year</i>	(5.504)	-
<i>Net Cash From Operating Activities</i>	1.512	(21.312)
B. Cash Flow From Investing Activities		
Fair Value Measurement	(319.919)	(237.600)
Changes in Investments	319.946	243.518
<i>Net Cash from Investing Activities</i>	0.027	5.918
C. Cash Flow From Financing Activities		
Interest Income/(Expenses)	(0.855)	(0.343)
<i>Net Cash used in Financing Activities</i>	(0.855)	(0.343)
Net Decrease in Cash & Cash Equivalents (A+B+C)	0.684	(15.737)
Opening Balance of Cash & Cash Equivalents	38.786	41.696
Closing Balance of Cash & Cash Equivalents	39.470	25.959

