



# GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKETS & INFRASTRUCTURE LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)  
Kolkata - 700001, India

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April 21, 2021

**The Deputy Manager**

Dept. of Corp. Services

**BSE Limited**

P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**The Company Secretary**

**The Calcutta Stock Exchange Association Ltd.**

7, Lyons Range  
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Certificate u/r 7(3) of SEBI LODR Regulations 2015 for the Half Year ended on 31<sup>st</sup> March 2021

Respected Sir or Madam,

With reference to the above captioned matter, we are enclosing along with this letter, Certificate u/r 7(3) of SEBI LODR Regulations 2015, duly signed by RTA and Compliance Officer of the Company for the half year ended on **31<sup>st</sup> March 2021**.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,

For **GLOBAL CAPITAL MARKETS LIMITED**

**I. C. BAID**

**DIN: 00235263**

**CHAIRMAN**

Enclosed: As stated above



**Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
GLOBAL CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Global Capital Markets Limited ('the Company') for the quarter and the half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Emphasis of Matter**

We draw attention to **Note 3** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.  
Chartered Accountants  
FRN: 105834W**

PAWAN  
KUMAR  
GATTANI

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PAWAN KUMAR  
GATTANI  
Date: 2021.11.13  
19:57:00 +05'30'



**Pawan Gattani  
Partner  
Membership No. 144734**

**UDIN: 21144734AAAIN2728**

**Place: Mumbai  
Date: November 13, 2021**



**GLOBAL CAPITAL MARKETS LIMITED**  
 Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001  
 CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfra.co.in  
**Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30th September 2021**

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2021 Un-Audited	Preceding 3 Months ended 30.06.2021 Un-Audited	Corresponding 3 Months ended 30.09.2020 Un-Audited	Half Year ended 30.09.2021 Un-Audited	Corresponding Half Year ended 30.09.2020 Un-Audited	Year to date figures as on 31.03.2021 Audited
I	<b>Revenue from Operations</b>						
	Interest Income	26.885	25.028	23.180	51.913	49.861	92.317
	Dividend Income	-	-	-	-	-	3.505
	Revenue from Sale of Shares	244.060	51.426	13.833	295.486	13.833	365.160
	Net Gain on Fair Value of Changes	-	-	-	-	-	-
	Others (Gain from Trading in Shares, FNO Segment)	(19.871)	19.871	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>251.074</b>	<b>96.325</b>	<b>37.013</b>	<b>347.399</b>	<b>63.694</b>	<b>460.982</b>
II	<b>Other Income</b>						
	Others (Please Specify)	19.315	0.501	-	19.816	-	0.007
III	<b>Total Income (I+II)</b>	<b>270.389</b>	<b>96.826</b>	<b>37.013</b>	<b>367.215</b>	<b>63.694</b>	<b>460.989</b>
IV	<b>Expenses</b>						
	Finance Costs	0.165	0.178	0.223	0.343	0.374	0.767
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	(0.061)	-	-	0.414
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	1.008	7.102	10.000	8.110	10.000	108.237
	Changes in Inventories in traded goods	231.718	36.091	(3.386)	267.809	(17.668)	217.049
	Employee Benefits Expenses	11.193	10.878	11.126	22.071	19.906	36.492
	Depreciation, Amortization and Impairment	3.000	1.126	2.063	4.126	4.126	8.251
	Other Expenses	5.399	7.951	4.701	13.350	11.441	42.881
	<b>Total Expenses (IV)</b>	<b>252.483</b>	<b>63.326</b>	<b>24.666</b>	<b>315.809</b>	<b>28.179</b>	<b>414.091</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>17.906</b>	<b>33.500</b>	<b>12.347</b>	<b>51.406</b>	<b>35.515</b>	<b>46.898</b>
VI	<b>Exceptional Items</b>						
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>17.906</b>	<b>33.500</b>	<b>12.347</b>	<b>51.406</b>	<b>35.515</b>	<b>46.898</b>
VIII	<b>Tax Expenses</b>						
	Current	-	-	-	-	-	-
	Deferred Tax	(0.561)	0.030	(0.234)	(0.531)	(0.467)	(0.925)
	<b>Total Tax Expenses (VIII)</b>	<b>(0.561)</b>	<b>0.030</b>	<b>(0.234)</b>	<b>(0.531)</b>	<b>(0.467)</b>	<b>(0.925)</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>18.467</b>	<b>33.470</b>	<b>12.581</b>	<b>51.937</b>	<b>35.982</b>	<b>47.823</b>
X	<b>Profit/(Loss) from Discontinued Operations</b>						
XI	<b>Tax Expenses Discontinued Operations</b>						
XII	<b>Profit for the Period / Year from continuing operations (X-XI)</b>						
XIII	<b>Profit for the Period (IX-XII)</b>	<b>18.467</b>	<b>33.470</b>	<b>12.581</b>	<b>51.937</b>	<b>35.982</b>	<b>47.823</b>
XIV	<b>Other Comprehensive Income</b>						
	A.) Items that will not be classified to Profit or Loss						
	ii) Income Tax on above	-	-	-	-	-	-
	<b>Sub-Total A</b>						
	B.) Items that will be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	(237.600)	-	(357.87)	(237.600)	(341.874)	(2,382.275)
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	59.799	-	93.05	59.799	88.887	599.571
	<b>Sub-Total B</b>	<b>(177.801)</b>		<b>(264.82)</b>	<b>(177.801)</b>	<b>(252.987)</b>	<b>(1,782.704)</b>
	<b>Other Comprehensive Income (A+B)</b>	<b>(177.801)</b>		<b>(264.82)</b>	<b>(177.801)</b>	<b>(252.987)</b>	<b>(1,782.704)</b>
XV	<b>Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>(159.334)</b>	<b>33.470</b>	<b>(252.239)</b>	<b>(125.864)</b>	<b>(217.005)</b>	<b>(1,734.881)</b>
XVI	<b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</b>	<b>2,489.350</b>	<b>2,489.350</b>	<b>2,489.350</b>	<b>2,489.350</b>	<b>2,489.350</b>	<b>2,489.350</b>
XVII	<b>Other Equity</b>				<b>2,485.137</b>		<b>2,611.000</b>
XVIII	<b>Earnings per Share from Continuing Operations</b>						
	a) Basic	(0.640)	0.134	0.051	0.209	0.145	0.192
	b) Diluted	(0.640)	0.134	0.051	0.209	0.145	0.192
XIX	<b>Earnings per Share from Discontinued Operations</b>						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XX	<b>Earnings per Share from Continuing &amp; Discontinued Operations</b>						
	a) Basic	(0.640)	0.134	0.051	0.209	0.145	0.192
	b) Diluted	(0.640)	0.134	0.051	0.209	0.145	0.192

**Notes :**

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 13th November 2021.
- Being into the business of Finance & Investments, the operations of the Company were not much impacted due to the Nationwide/Statewide lock-down announced by Central/State Government.
- Balances in the account of Cash & Cash Equivalent, Trade Receivables, Loans, Trade Payables and Other Financial Liabilities are subject to confirmation/reconciliation, if any. The management does not expect any material adjustments in respect of the same effecting the Financial Statements on such reconciliation/adjustments.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- Figures for the quarters ended 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata  
 Date : November 13, 2021

For Global Capital Markets Limited  
 Sd/-  
 I. C. Baid  
 Chairman





**GLOBAL CAPITAL MARKETS LIMITED**  
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2021	31st March 2021
	Un-Audited	Audited
<b>FINANCIAL ASSETS</b>		
Cash & Cash Equivalent	25.837	24.922
Bank Balances	0.122	16.773
<b>Receivables</b>		
Trade Receivables	123.627	433.136
Other Receivables	-	-
Loans	1,427.533	1,405.323
Investments	860.679	1,104.197
Advances	1,034.320	124.420
Other Financial assets	-	-
<b>Total Financial Assets .....</b>	<b>3,472.118</b>	<b>3,108.771</b>
<b>NON-FINANCIAL ASSETS</b>		
Inventories	905.048	1,172.856
Current Tax Assets (Net)	18.907	15.393
Deferred Tax Assets (Net)	892.933	832.603
Property, Plant & Equipments	26.201	30.327
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	1.537	-
<b>Total Non Financial Assets .....</b>	<b>1,844.626</b>	<b>2,051.179</b>
<b>TOTAL ASSETS ....</b>	<b>5,316.744</b>	<b>5,159.950</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity attributable to Owners of Parents		
Equity Share Capital	2,489.350	2,489.350
Other Equity	2,485.137	2,611.000
<b>Total Equity ...</b>	<b>4,974.487</b>	<b>5,100.350</b>
<b>Share Application Money Pending Allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments	-	-
<b>Payables</b>		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	327.115	35.718
<b>Other Payables</b>		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	-	-
Debt Securities	2.906	2.471
Borrowings (Other than Debt Securities)	1.019	2.252
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	7.648	15.646
Other Non Current Liabilities	-	-
<b>Total Financial Liabilities ...</b>	<b>338.688</b>	<b>56.087</b>
<b>Non-Financial Liabilities</b>		
Current Tax Liabilities (Net)	-	-
Provisions	3.569	3.513
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
<b>Total Non Financial Liabilities ...</b>	<b>3.569</b>	<b>3.513</b>
<b>Total Liabilities .....</b>	<b>342.257</b>	<b>59.600</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>5,316.744</b>	<b>5,159.950</b>





# GLOBAL CAPITAL MARKETS LIMITED

## Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2021

Rs. In Lakh

Particulars	30.09.2021	31.03.2021
<b>A. Cash Flow from Operating Activities</b>		
<i>Net Profit before Tax and Extraordinary Items</i>	<b>51.407</b>	<b>46.897</b>
<i>Adjustments for</i>		
Interest Expenses	0.343	0.767
Dividend Received	-	(3.505)
Depreciation & Amortization	4.126	8.251
<b><i>Operating Profit before Working Capital Changes</i></b>	<b>55.876</b>	<b>52.410</b>
<b><i>Adjustments for Working Capital Changes</i></b>		
Decrease / (Increase) Investment	-	-
Decrease / (Increase) Loan & Advances	(22.211)	(23.433)
Decrease / (Increase) trade receivable	309.509	(341.768)
Decrease / (Increase) in Inventories	267.809	217.049
Decrease / (Increase) in Other Financial Assets	(909.900)	(52.870)
Decrease / (Increase) in Other Current Assets	-	-
Decrease / (Increase) in Taxes	(3.514)	(4.576)
Decrease / (Increase) in Non-Financial Assets	(1.538)	-
(Decrease) / Increase in Trade Payable	291.832	18.015
(Decrease) / Increase in Other Financial Liabilities	(9.231)	3.582
(Decrease) / Increase in Other Current Liabilities and Provisions	0.056	0.059
<b><i>Cash Generated from operations</i></b>	<b>(77.188)</b>	<b>(183.942)</b>
<i>Income tax for the year</i>	-	-
Deferred Tax Assets	-	-
<b><i>Net Cash From Operating Activities</i></b>	<b>(21.312)</b>	<b>(131.532)</b>
<b>B. Cash Flow From Investing Activities</b>		
Net Purchase of Fixed Assets	-	-
Fair Value Measurement	(237.600)	(2,382.275)
Changes in Investments	243.518	2,383.054
Dividend Received	-	3.505
<b><i>Net Cash from Investing Activities</i></b>	<b>5.918</b>	<b>4.284</b>
<b>C. Cash Flow From Financing Activities</b>		
Interest Income/(Expenses)	(0.343)	(0.767)
Miscellaneous Expenditure	-	-
<b><i>Net Cash used in Financing Activities</i></b>	<b>(0.343)</b>	<b>(0.767)</b>
<b>Net Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(15.737)</b>	<b>(128.015)</b>
Opening Balance of Cash & Cash Equivalents	41.696	169.711
Closing Balance of Cash & Cash Equivalents	25.959	41.696

