

Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel: 91-22-2826 6000
Fax: 91-22-2826 7337
Website: in.pg.com

February 02, 2022

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub:- Unaudited Financial Results for the quarter ended December 31, 2021 and Interim Dividend for Financial Year 2021-22

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the quarter ended December 31, 2021 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended December 31, 2021;
- b. Press Release;
- c. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended December 31, 2021 furnished by Statutory Auditors of the Company.

Further, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, inter alia, have recommended an Interim Dividend for the Financial Year 2021-22 of Rs. 33 per Equity Share (Face Value of Rs. 10/- each). The dividend shall be paid on or before February 28, 2022.

As informed earlier in our letter dated January 27, 2022, record date for the purpose of eligibility for payment of said Interim Dividend shall be February 10, 2022.

Kindly take the same on record and oblige.

Thanking you, Yours faithfully,

For Gillette India Limited

Flavia Machado Company Secretary





Gillette India Limited
CIN: L28931MI1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel: 91-22-2826 6000
Fax: 91-22-2826 7337
Website: in.pg.com

						(₹ in Lakhs
STATEMENT OF UNAUDITED FI	NANCIAL RESULTS FOR TH	IE QUARTER AND HA	LF YEAR ENDED 31ST	DECEMBER 2021		
Particulars	(1) Three Months Ended 31st December 2021	(2) Preceding Three Months Ended 30th September 2021	(3) Corresponding Three Months Ended 31st December 2020	(4) Six Months Ended 31st December 2021	(5) Corresponding Six Months Ended 31st December 2020	(6) Previous Year Ended 30th June 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	56 344	57 331	52 042	1 13 675	1 03 682	2 00 942
2 Other income	171	321	379	492	729	3 173
3 Total income (1+2)	56 515	57 652	52 421	1 14 167	1 04 411	2 04 115
4 Expenses						
(a) Cost of raw and packing materials consumed	18 471	13 064	19 511	31 535	29 487	48 26
(b) Purchases of stock-in-trade (Traded goods)     (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12 206 ( 2 827)	13 047 1 677	11 409 ( 7 493)	25 253	24 255 ( 4 478)	41 655
(d) Employee benefits expense	3 782	3 809	3 115	( 1 150) 7 591	6 784	( 1 849 14 322
(e) Finance costs	249	33	196	282	221	525
(f) Depreciation and amortization expense	1 634	1 581	1 379	3 215	2716	5 752
(g) Advertising & sales promotion expenses	7 103	6 611	6 208	13 714	10 600	26 39
(h) Other expenses	6 194	6 625	5 774	12 819	10 276	26 106
Total expenses	46 812	46 447	40 099	93 259	79 861	1 61 169
5 Profit before tax (3-4)	9 703	11 205	12 322	20 908	24 550	42 946
6 Tax expense						
(a) Current tax	2 905	3 046	3 353	5 951	6 360	10 790
(b) Deferred tax	( 252)	( 34)	( 414)	( 286)	( 500)	59
(c) Prior year tax adjustments			1 193		971	1 059
Income tax expense	2 653	3 012	4 132	5 665	6 831	11 908
7 Profit for the period (5-6)	7 050	8 193	8 190	15 243	17 719	31 038
8 Other comprehensive income						
Items that will not be reclassified to profit or loss:						
Re- measurement of the defined benefit plans	( 68)	( 153)	( 118)	( 221)	( 158)	( 613
Income tax effect on above	17	39	30	56	40	154
Total other comprehensive income	( 51)	( 114)	( 88)	( 165)	( 118)	( 459
9 Total comprehensive income for the period (7+8)	6 999	8 079	8 102	15 078	17 601	30 579
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 259
11 Other Equity 12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						75 642
(a) Basic	21.64	25,14	25,13	46.78	54.38	95.25
(b) Diluted	21.64	25.14	25.13	46.78	54.38	95.25
See accompanying notes to the Financial Results						

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

						(\ III Lakiis)
	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months	Preceding	Corresponding	Six Months	Corresponding	Previous
Particulars	Ended	Three Months	Three Months	Ended	Six Months	Year Ended
	31st December 2021	Ended	Ended	31st December 2021	Ended	30th June 2021
		30th September 2021	31st December 2020		31st December 2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	, ,	` ′	` '	, ,	. ,	` ′
1.Segment Revenue						
- Grooming	42 766	42 248	39 636	85 014	79 186	1 53 535
- Oral Care	13 578	15 083	12 406	28 661	24 496	47 407
Total Income from Operations	56 344	57 331	52 042	1 13 675	1 03 682	2 00 942
2.Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	8 425	8 969	11 433	17 394	21 228	37 262
- Oral Care	1 310	2 155	704	3 465	2 972	5 144
Total Segment Results	9 735	11 124	12 137	20 859	24 200	42 406
Less: Finance costs	( 249)	( 33)	( 196)	( 282)		( 525)
Add/(Less): Unallocable Income net of Unallocable Expenditure	217	114	381	331	571	1 065
Total Profit Before Tax	9 703	11 205	12 322	20 908	24 550	42 946
3. Segment assets						
- Grooming	89 581	87 084	79 789	89 581	79 789	83 249
- Oral Care	10 855	11 551	9 618	10 855	9 618	10 855
Total Segment Assets	1 00 436	98 635	89 407	1 00 436	89 407	94 104
- Unallocated Corporate Assets	51 329	51 757	67 309	51 329	67 309	45 420
Total Assets	1 51 765	1 50 392	1 56 716	1 51 765	1 56 716	1 39 524
4. Segment liabilities						
- Grooming	39 701	36 130	36 701	39 701	36 701	34 162
- Oral Care	13 410	12 799	13 270	13 410	13 270	10 887
Total Segment Liabilities	53 111	48 929	49 971	53 111	49 971	45 049
- Unallocated Corporate Liabilities	16 213	14 400	13 893	16 213	13 893	15 574
Total Liabilities	69 324	63 329	63 864	69 324	63 864	60 623

### Notes to Segment:

- a. Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- b. Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- c. All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.

  d. All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

## Notes : 1 Stat

Statement of Assets and Liabilities		(₹ in Lakhs)
Particulars	As at 31st December 2021 (Unaudited)	As at 30th June 2021 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	33 313	30 977
Capital work-in-progress	6 775	7 204
Financial assets		
(i) Loans	2 570	2 756
Deferred tax assets (Net)	3 129	2 787
Income tax assets (Net)	13 854	13 643
Other non-current assets	4 948	5 240
Total non-current assets	64 589	62 607
Current assets		
Inventories	36 934	36 658
Financial assets	35 554	00 000
(i) Trade receivables	23 944	19 794
(ii) Cash and cash equivalents	22 997	16 435
(iii) Bank balances other than (ii) above	210	197
(iv) Loans	399	447
(v) Other financial assets	258	646
Other current assets	2 434	2 740
Total current assets	87 176	76 917
TOTAL ASSETS	1 51 765	1 39 524
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	79 182	75 642
Total equity	82 441	78 901
rotal equity	02 441	70 301
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	9	11
Provisions	8 720	7 911
Total non-current liabilities	8 729	7 922
Current liabilities		
Financial liabilities		
(i) Trade payables		
Dues to micro and small enterprises	1 594	1 148
Dues to others	47 807	39 691
(ii) Other financial liabilities	3 921	4 408
Provisions	3 679	3 509
Current tax liabilities (Net)	909	909
Other current liabilities	2 685	3 036
Total current liabilities	60 595	52 701
Total liabilities	69 324	60 623
TOTAL EQUITY AND LIABILITIES	1 51 765	1 39 524

2 Cash Flow Statement (f in Lakhs)

Cash Flow Statement		(< in Lakns)
Particulars	As at 31st December 2021 (Unaudited)	As at 30th June 2021 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	20 908	42 946
Adjustments for:		
Depreciation and amortization expense	3 215	5 752
Loss/(Gain) on disposal of property, plant and equipment	25	( 77)
Finance costs	282	525
Provision for doubtful receivables (net)	( 176)	712
Interest income	( 287)	( 1 073)
Net foreign exchange (gain)/loss	( 453)	` 279 <sup>°</sup>
Expense recognised in respect of equity settled share based payments	193	206
Operating profit before working capital changes	23 707	49 270
Operating profit before working capital changes	23 707	49 270
Working capital adjustments		
(Increase) in trade receivables	( 4 042)	( 615)
Decrease in financial assets	628	1 310
(Increase) in inventories	( 276)	( 8 231)
Decrease in other assets	598	1 989
Increase in trade and other payables	8 671	10 345
Increase in provisions	537	1 452
Cash generated from operations	29 823	55 520
Income taxes paid (net of refund)	( 6 161)	( 11 204)
Net cash generated from operating activities	23 662	44 316
B. Cash Flows from Investing Activities		
Interest received	281	1 082
Proceeds from sale of property, plant and equipment	7	166
Payment to acquire property, plant and equipment	( 5 655)	( 9 183)
Net cash (used in) investing activities	( 5 367)	( 7 935)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	( 11 731)	( 43 012)
Principal payment of lease liabilities	( 2)	( 3)
Interest paid on lease liabilities		( 1)
Net cash (used in) financing activities	( 11 733)	( 43 016)
Net increase/(decrease) in cash and cash equivalents	6 562	( 6 635)
Cash and cash equivalents at the beginning of the year	16 435	23 070
Cash and cash equivalents at the beginning of the year	22 997	16 435
Cash and cash equivalents at the end of the year	22 997	16 435

#### Votes :

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 2, 2022 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 4 During the previous year, National Anti Profiteering Authority (NAA) passed an order alleging that the Company has profiteered to the tune of ₹ 5 799 lakhs (excluding interest) and had directed the Company to deposit the said amount along with interest @18% into the Consumer Welfare Funds. The Company filed an appeal before Hon'ble Delhi High Court against the said order of NAA and the Hon'ble High Court has passed a 'status quo' order in favour of the Company, effectively staying the operation of the NAA order.
- 5 The Board of Directors at its meeting held on February 2, 2022 has declared for the current year an interim dividend of ₹ 33 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 10 753 lakhs.
- 6 Previous periods' figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of Gillette India Limited

MADHUSUDA MADHUSUDAN MADHUSUDAN GOPALAN Date: 2022.02.02 17:00:09 +05'30'

Madhusudan Gopalan Managing Director

Place: Mumbai Date: February 2, 2022



**Gillette India Limited** 

CIN: L28931MH1984PLC267130 Regd. Office P&G Plaza, Cardinal Gracias Road, Chakala, Andheri (E), Mumbai - 400099

Tel: 91-22-2826 6000 Fax: 91-22-2826 7337 Website: in.pg.com

# Gillette India Ltd. announces second quarter results

Sales up 8% for the quarter ended December 31, 2021

Mumbai, February 2, 2022: Gillette India Limited (GIL) announced today its financial results for the quarter ended December 31, 2021. In a challenging market environment, the company delivered sales of ₹563 crores, up 8% vs year ago behind strong brand fundamentals, strength of product portfolio and improved retail execution. Both Grooming and the Oral Care businesses recorded strong high single digit growth ahead of their categories. Profit After Tax (PAT) was ₹71 crores, down 14% vs year ago due to higher commodity costs and base effect of the lower advertising and promotion investments in the same quarter year ago due to the pandemic.

Gillette India Limited has now commenced marketing and selling of Braun® in India. Braun®, a subsidiary of Procter & Gamble was founded in Germany in 1921 and today is the world's most trusted grooming brand, along with Gillette®. The addition of Braun® adds an extensive product range of both male and female grooming products like electric shavers, trimmers epilators, Intense Pulse Light (IPL) hair removal devices, skin and hair care devices to the company's existing portfolio. Recently, the company also launched its globally renowned King C. Gillette line for men in India to cater to their shaving, trimming and beard care needs.

Madhusudan Gopalan, Managing Director, Gillette India Ltd. said, "In a challenging market environment, we recorded strong sales growth during the quarter. With our continued focus on improving productivity, we were able to minimize the impact of high commodity cost inflation. We will continue to leverage advertising and promotion analytics, the strength of our product mix and drive supply chain efficiencies to improve productivity. Our strategy of driving superiority, improving productivity enabled by the strength of our organization and culture has enabled us to deliver strong results consistently and we will continue to focus on them to deliver balanced growth. In line with our strategy, we have also strengthened our grooming product portfolio with the additions of Braun and King C Gillette products to delight Indian consumers with superior grooming experience."

The company, through its 'Gillette Barber Parivar Suraksha Program' continues to provide barbers and their families with insurance and support as they return to business. As part of the company's COVID-19 relief and response program #PGSurakshalndia program, the company continues to extend its support to communities through the donation of in-house manufactured masks and sanitizers to combat the spread of COVID-19.

The Board of Directors declared an interim dividend of ₹33 on every equity share of ₹10. The record date for the dividend will be February 10, 2022.

## **About Gillette India Ltd.:**

Gillette India Limited (GIL) is one of India's well-known FMCG Companies with leading brands including Gillette, Oral B, King C Gillette and Braun; and has carved a reputation for delivering superior products to meet the needs of consumers. GIL brands take pride in being socially conscious via their participation in P&G Shiksha, a national consumer movement that supports the education of underprivileged children in India. Please visit <u>in.pg.com</u> for the latest news.

For details contact: Madison Public Relations: Malika Bhavnani +91 9820496099; malika.bhavnani@madisonpr.in

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

# **REVIEW REPORT TO** THE BOARD OF DIRECTORS GILLETTE INDIA LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of GILLETTE INDIA LIMITED ("the Company") for the guarter and half year ended December 31, 2021, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement, which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 2, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Reg. No.: 104607W / W100166

Daraius

Digitally signed by Obraius Zarir Fraser
Dix c-III/0.caPersonal,
2.54.20-efficasb/75b1723ca/c47/fatb471ead
516.20559fect bit 79eb564942b57c1e47,
postalCode-ed-01010; s-fenharsshtra,
serialNumber-fed00f10ddcfe279e48e15119
26278f88dbbb78959567422571ebb69595
80, crie-Daraius Zarir Fraser
Date 2022.020.21780.3343-49.307

Daraius Z. Fraser **PARTNER** M. No. 42454

UDIN: 22042454AAAAAG1159

Mumbai, February 2, 2022.



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&O Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel: 91-22-2826 6000
Fax: 91-22-2826 7337
Website: in.pg.com

2 Other income   171   321   379   492   729   3.1							(₹ in Lakhs
Particulars	STATEMENT OF UNAUDITED FIN	IANC <b>I</b> AL RESULTS FOR TH	IE QUARTER AND HA	LF YEAR ENDED 31ST	DECEMBER 2021		
1. Revenue from operations 2. Other income 1.71	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended	Six Months Ended	Corresponding Six Months Ended	Previous Year Ended
2. Other income (17) 321 379 492 729 33 3 Total income (1+2) 56 515 57 652 52 421 114 167 104 411 2 04 1		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
2. Other income (17) 321 379 492 729 33 3 Total income (1+2) 56 515 57 652 52 421 114 167 104 411 2 04 1	1 Revenue from operations	56 344	57 331	52 042	1 13 675	1.03.682	2 00 942
3 Total income (1+2)	·						3 173
a) Cost fraw and packing materials consumed b) Purchases of stock-in-trade (Traded goods) c) Changes in inventiones of finished goods, work-in-progress and stock-in-trade c) Changes in inventiones of finished goods, work-in-progress and stock-in-trade c) Employee benefits expense c) Changes in inventiones of finished goods, work-in-progress and stock-in-trade c) Employee benefits expense c) Finance costs c) Expense costs c) Case cos	3 Total income (1+2)						2 04 115
a) Cost fraw and packing materials consumed b) Purchases of stock-in-trade (Traded goods) c) Changes in inventiones of finished goods, work-in-progress and stock-in-trade c) Changes in inventiones of finished goods, work-in-progress and stock-in-trade c) Employee benefits expense c) Changes in inventiones of finished goods, work-in-progress and stock-in-trade c) Employee benefits expense c) Finance costs c) Expense costs c) Case cos	4 Expenses						
D) Purchases of stock-in-frade (freaded goods)   12 206   13 047   11 409   25 253   24 255   41 86	(a) Cost of raw and packing materials consumed	18 471	13 064	19 511	31 535	29 487	48 26
C   C   C   Pages in inventories of finished goods, work-in-progress and stock-in-trade   (2 827)   1677   (7 493)   (1 150)   (4 478)   (1 8478)   (1	(b) Purchases of stock-in-trade (Traded goods)						41 65
Finance costs   249   33   196   282   221   55   57   59   1634   1581   1379   3215   2716   57   59   Advertising & sales promotion expenses   6194   625   5774   12819   10276   263   1611   1000   263   1611   1000   16	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			(7493)			( 184
Depreciation and amortization expense   1634   1581   1379   3 215   2716   57	(d) Employee benefits expense	3 782	3 809	3 115	7 591	6 784	14 32
g) Advertising & sales promotion expenses	(e) Finance costs	249	33	196	282	221	52
Other expenses   6 194   6 625   5 774   12 819   10 276   26 1	(f) Depreciation and amortization expense	1 634	1 581	1 379	3 215	2 716	5 75
Total expenses 46 812 46 847 40 099 93 259 79 861 1611  5 Profit before tax (3-4) 9703 11 205 12 322 20 908 24 550 42 96 Tax expense a) Current tax 92 905 3 048 3 353 5 951 6 360 107 b) Deferred tax (3-4) (250) 2414 (250) (250) (250) (250) 2514 (250)	(g) Advertising & sales promotion expenses	7 103	6 611	6 208	13 714	10 600	26 39
5 Profit before tax (3-4) 6 Tax expense a) Current tax b) Deferred tax c) Prior year tax adjustments c) Prior year tax adjust	(h) Other expenses	6 194	6 625	5 774	12 819	10 276	26 10
6 Tax expense a) Current tax b) Deferred tax c) Deferred tax explications c) Deferred tax expense c) Deferred	Total expenses	46 812	46 447	40 099	93 259	79 861	1 61 169
6 Tax expense a) Current tax b) Deferred tax c) Deferred tax explications c) Deferred tax expense c) Deferred	5. Profit before tax (3-4)	9 703	11 205	12 322	20 908	24 550	42 94
a) Current tax b) Deferred tax	· ·	1					
Deferred tax   (252) (34) (414) (286) (500)	•	2 905	3 046	3 353	5 951	6.360	10 79
Prior year tax adjustments	• •				l		5
Income tax expense 2 653 3 012 4 132 5 665 6 831 119 7 Profit for the period (5-6) 7 050 8 193 8 190 15 243 17 719 31 0 8 Other comprehensive income ltems that will not be reclassified to profit or loss: Re- measurement of the defined benefit plans (68) (153) (118) (221) (158) (6 110, comprehensive income tax effect on above 17 39 30 56 40 11  Total other comprehensive income or the period (7+8) 6 999 8 079 8 102 15 078 17 601 305 10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share) 3 259 3	(c) Prior year tax adjustments		, ,		l ' '		1 05
7 Profit for the period (5-6) 8 Other comprehensive income Items that will not be reclassified to profit or loss: Re- measurement of the defined benefit plans Income tax effect on above Total other comprehensive income 10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share) 11 Other Equity 12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised): 13 Basic 14 Other Sequence of the period (5-6) 15 Other Sequence of the period (7-8) 16 Paid-up equity share capital (Face Value ₹ 10 per Equity Share) 17 Other Equity 18 Desired to the period (7-8) 19 Paid-up equity share (Face value of ₹ 10/- per equity share) (not annualised): 21.64		2 653	3 012		5 665		11 90
Items that will not be reclassified to profit or loss:   Re- measurement of the defined benefit plans   (68) (153) (118) (221) (158) (68) (68) (150) (118) (221) (158) (68) (68) (150) (118) (150)	•	7 050	8 193	8 190	15 243	17 719	31 03
Re- measurement of the defined benefit plans	8 Other comprehensive income						
Income tax effect on above 177 39 30 56 40 1  Total other comprehensive income (51) (114) (88) (165) (118) (49)  Total comprehensive income for the period (7+8) (699) 8 079 8 102 15 078 17 601 30 5  10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share) 3 259 3 259 3 259 3 259 3 259 3 259 10 Other Equity  12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):  21 Basic 21.64 25.14 25.13 46.78 54.38 95.  21.69 25.14 25.13 46.78 54.38 95.	Items that will not be reclassified to profit or loss:						
Total other comprehensive income  (51) (114) (88) (155) (118) (4  9 Total comprehensive income for the period (7+8) (6 999 8 079 8 102 15 078 17 601 30 5  10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share) 3 259 3 259 3 259 3 259  11 Other Equity 5 514 25.13 46.78 54.38 95.  12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):  21.64 25.14 25.13 46.78 54.38 95.  21.64 25.14 25.13 46.78 54.38 95.	Re- measurement of the defined benefit plans	( 68)	( 153)	( 118)	( 221)	( 158)	( 61
9 Total comprehensive income for the period (7+8) 6 999 8 079 8 102 15 078 17 601 30 5 10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share) 3 259 3	Income tax effect on above	17	39	30	56	40	15
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share) 3 259 3 25	Total other comprehensive income	( 51)	( 114)	( 88)	( 165)	( 118)	( 45
11 Other Equity 75 6 12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised): a) Basic 21.64 25.14 25.13 46.78 54.38 95. b) Diluted 25.14 25.13 46.78 54.38 95.	9 Total comprehensive income for the period (7+8)	6 999	8 079	8 102	15 078	17 601	30 57
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):     21.64     25.14     25.13     46.78     54.38     95.       a) Basic     21.64     25.14     25.13     46.78     54.38     95.       b) Diluted     21.64     25.14     25.13     46.78     54.38     95.	10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 25
a) Basic 21.64 25.14 25.13 46.78 54.38 95. b) Diluted 25.14 25.13 46.78 54.38 95.	11 Other Equity						75 64
b) Diluted 21.64 25.14 25.13 46.78 54.38 95.		1					
							95.2
	(b) Diluted See accompanying notes to the Financial Results	21.64	25.14	25.13	46.78	54.38	95.2

Daraiu
s Zarir
s Zarir
Fraser

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

- Oral Care							(
Ended   31st December 2021   Ended   31st December 2021   Sk Months   Ended   31st December 2021   Sk December 2021		(1)	(2)	(3)	(4)	(5)	(6)
Subsemble   Subs		Three Months	Preceding	Corresponding	Six Months	Corresponding	Previous
Solit September 2021   31st December 2020   31st	Particulars Particulars	Ended	Three Months	Three Months	Ended	Six Months	Year Ended
Segment Revenue		31st December 2021	Ended	Ended	31st December 2021	Ended	30th June 2021
Comming			30th September 2021	31st December 2020		31st December 2020	
1. Segment Revenue		(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
- Grooming 42 766 42 248 39 636 85 014 79 186 153 53 53 - Oral Care 155 544 15 083 12 406 28 661 24 496 47 40 28 661 24 496 24 61 24		(,	(======,	(,	(=	(,	<b>(</b>
- Grooming 42 766 42 248 39 636 85 014 79 186 153 53 53 - Oral Care 155 544 15 083 12 406 28 661 24 496 47 40 28 661 24 496 24 61 24							
- Oral Care	1.Segment Revenue						
Total Income from Operations   56 344   57 331   52 042   11 3 675   10 3 682   2 00 946		42 766	42 248	39 636	85 014	79 186	1 53 535
2. Segment Results (Profit/(Loss)) before finance costs and tax  - Groorning - Oral Care - Oral Care - Oral Segment Results - Oral Segment Liabilities - Oral Care - Oral Segment Liabilities							47 407
- Grooming - Corol Care	Total Income from Operations	56 344	57 331	52 042	1 13 675	1 03 682	2 00 942
- Oral Care - Oral Segment Results - Oral Segment Liabilities - Oral Segment Nove The Segment Nove Theory Theo	2.Segment Results (Profit/(Loss)) before finance costs and tax						
Total Segment Results				11 433			37 262
Less: Finance costs	- Oral Care		2 155				5 144
Add/(Less): Unallocable Income net of Unallocable Expenditure  217 114 381 331 571 1068  Total Profit Before Tax 9703 11 205 12 322 20 908 24 550 42 948  3. Segment assets  - Grooming 89 581 87 084 79 789 89 581 79 789 83 244  - Oral Care 10 855 11 551 9618 10 855 9618 10 855  Total Segment Assets 98 407 10 04 36 89 407 94 10 04 10 0	Total Segment Results	9 735	11 124	12 137	20 859	24 200	42 406
Total Profit Before Tax         9 703         11 205         12 322         20 908         24 550         42 94           3. Segment assets         -	Less: Finance costs		( 33)	( 196)	( 282)	( 221)	( 525)
3. Segment assets - Grooming 89 581 87 084 79 789 89 581 79 789 82 24 - Oral Care 10 855 11 551 9618 10 855 9618 10 855  Total Segment Assets 10 0 436 98 635 89 407 1 00 436 89 407 94 10 - Unallocated Corporate Assets 151 329 51 757 67 309 51 329 67 309 45 422  Total Assets 151 765 150 392 156 716 151 765 156 716 139 52  - Grooming 39 701 36 130 36 701 39 701 36 701 34 10 - Oral Care 134 400 12 799 13 270 13 410 13 270 188  Total Segment Liabilities 14 1400 13 893 16 213 13 893 15 57							1 065
Grooming         89 581         87 084         79 789         89 581         79 789         83 244           Oral Care         10 855         11 551         9 618         10 855         9 618         10 855         9 618         10 855         10 85 <td>Total Profit Before Tax</td> <td>9 703</td> <td>11 205</td> <td>12 322</td> <td>20 908</td> <td>24 550</td> <td>42 946</td>	Total Profit Before Tax	9 703	11 205	12 322	20 908	24 550	42 946
- Oral Care         10 855         11 551         9 618         10 855         9 618         10 855           Total Segment Assets         100 436         98 635         89 407         1 00 436         89 407         94 10           - Unallocated Corporate Assets         51 329         51 757         67 309         51 329         67 309         45 421           Total Assets         1 51 765         1 50 392         1 56 716         1 51 765         1 56 716         1 39 52           4. Segment liabilities         39 701         36 130         36 701         39 701         36 701         34 16           - Oral Care         13 410         12 799         13 270         13 410         13 270         10 88           Total Segment Liabilities         53 111         48 929         49 971         53 111         49 971         45 04           - Unallocated Corporate Liabilities         16 213         14 400         13 893         16 213         13 893         16 57.	3. Segment assets						
Total Segment Assets         1 00 436         98 635         89 407         1 00 436         89 407         94 10           - Unallocated Corporate Assets         51 329         51 757         67 309         51 329         67 309         45 42           Total Assets         1 51 765         1 50 392         1 56 716         1 51 765         1 56 716         1 39 52           4. Segment liabilities         - Grooming         39 701         36 130         36 701         39 701         36 701         39 701         34 160           - Oral Care         13 410         12 799         13 270         13 410         13 270         10 88           Total Segment Liabilities         53 111         48 929         49 971         53 111         49 971         45 04           - Unallocated Corporate Liabilities         16 213         14 400         13 893         16 213         13 893         15 57		89 581	87 084	79 789	89 581	79 789	83 249
- Unallocated Corporate Assets 51 329 51 757 67 309 51 329 67 309 45 420  Total Assets 15 1 50 392 1 56 716 1 51 765 1 56 716 1 39 52  4. Segment liabilities 39701 36 130 36 701 39 701 36 701 34 100  - Oral Care 13 410 12 799 13 270 13 410 13 270 10 88  Total Segment Liabilities 5111 48 929 49 71 53 111 49 971 45 04  - Unallocated Corporate Liabilities 16 213 14 400 13 893 16 213 13 893 15 557	- Oral Care	10 855		9 618	10 855		10 855
Total Assets         1 51 765         1 50 392         1 56 716         1 51 765         1 56 716         1 39 52           4. Segment liabilities         39 701         36 130         36 701         39 701         36 701         34 16           - Oral Care         13 410         12 799         13 270         13 410         13 270         10 88           Total Segment Liabilities         53 111         48 929         49 971         53 111         49 971         45 04           - Unallocated Corporate Liabilities         16 213         14 400         13 893         16 213         13 893         15 57	Total Segment Assets	1 00 436	98 635	89 407	1 00 436	89 407	94 104
4. Segment liabilities     39 701     36 130     36 701     39 701     36 701     39 701     36 701     34 16       - Oral Care     13 410     12 799     13 270     13 410     13 270     10 88       Total Segment Liabilities     53 111     48 929     49 971     53 111     49 971     45 04       - Unallocated Corporate Liabilities     16 213     14 400     13 893     16 213     13 893     15 57	- Unallocated Corporate Assets	51 329	51 757	67 309	51 329	67 309	45 420
- Grooming     39 701     36 130     36 701     39 701     36 701     39 701     36 701     34 701       - Oral Care     13 410     12 799     13 270     13 410     13 270     10 88       Total Segment Liabilities     53 111     48 929     49 971     53 111     49 971     45 04       - Unallocated Corporate Liabilities     16 213     14 400     13 893     16 213     13 893     15 57		1 51 765	1 50 392	1 56 716	1 51 765	1 56 716	1 39 524
- Oral Care         13 410         12 799         13 270         13 410         13 270         10 88           Total Segment Liabilities         53 111         48 929         49 971         53 111         49 971         45 04           - Unallocated Corporate Liabilities         16 213         14 400         13 893         16 213         13 893         15 57	4. Segment liabilities						
Total Segment Liabilities         53 111         48 929         49 971         53 111         49 971         45 04*           - Unallocated Corporate Liabilities         16 213         14 400         13 893         16 213         13 893         15 57*		39 701	36 130	36 701	39 701	36 701	34 162
- Unallocated Corporate Liabilities 16 213 14 400 13 893 16 213 13 893 15 57	- Oral Care	13 410	12 799	13 270	13 410	13 270	10 887
	Total Segment Liabilities	53 111	48 929	49 971	53 111	49 971	45 049
Total Liabilities         69 324         63 329         63 864         69 324         63 864         60 62	- Unallocated Corporate Liabilities	16 213	14 400	13 893	16 213	13 893	15 574
	Total Liabilities	69 324	63 329	63 864	69 324	63 864	60 623

## Notes to Segment:

- a. Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- b. Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- c. All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- d. All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Daraius
Zarir
Fraser

Statement of Assets and Liabilities		(₹ in La
	As at	As at
	31st December 2021	30th June 202
Particulars	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	33 313	30
Capital work-in-progress	6 775	7
Financial assets		
(i) Loans	2 570	2
Deferred tax assets (Net)	3 129	2
Income tax assets (Net)	13 854	10
Other non-current assets	4 948	5
Total non-current assets	64 589	62
Current assets		
Inventories	36 934	36
Financial assets		
(i) Trade receivables	23 944	19
(ii) Cash and cash equivalents	22 997	16
(iii) Bank balances other than (ii) above	210	
(iv) Loans	399	
(v) Other financial assets	258	
Other current assets	2 434	
Total current assets	87 176	76
TOTAL ASSETS	1 51 765	1 39
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	:
Other equity	79 182	75
Total equity	82 441	78
Total oquity	32 441	•
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	9	
Provisions	8 720	
Total non-current liabilities	8 729	
Current liabilities		
Financial liabilities		
(i) Trade payables		
Dues to micro and small enterprises	1 594	
Dues to others	47 807	39
(ii) Other financial liabilities	3 921	4
Provisions	3 679	
Current tax liabilities (Net)	909	`
Other current liabilities	2 685	:
Total current liabilities	60 595	52
Total liabilities	69 324	60
TOTAL EQUITY AND LIABILITIES	1 51 765	1 39



2 Cash Flow Statement (₹ in Lakhs)

	As at 31st December 2021	As at 30th June 2021
Particulars Particulars	(Unaudited)	(Audited)
A. Cash Flows from Operating Activities		
Profit before tax	20 908	42 946
Adjustments for:		
Depreciation and amortization expense	3 215	5 752
Loss/(Gain) on disposal of property, plant and equipment	25	( 77)
Finance costs	282	525
Provision for doubtful receivables (net)	( 176)	712
Interest income	( 287)	( 1 073)
Net foreign exchange (gain)/loss	( 453)	279
Expense recognised in respect of equity settled share based payments	193	206
Operating profit before working capital changes	23 707	49 270
Working capital adjustments		
(Increase) in trade receivables	( 4 042)	( 615)
Decrease in financial assets	628	1 310
(Increase) in inventories	( 276)	( 8 231)
Decrease in other assets	598	1 989
Increase in trade and other payables	8 671	10 345
Increase in provisions	537	1 452
Cash generated from operations	29 823	55 520
Income taxes paid (net of refund)	( 6 161)	( 11 204)
Net cash generated from operating activities	23 662	44 316
B. Cash Flows from Investing Activities		
Interest received	281	1 082
Proceeds from sale of property, plant and equipment	7	166
Payment to acquire property, plant and equipment	( 5 655)	( 9 183)
Net cash (used in) investing activities	( 5 367)	( 7 935)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	( 11 731)	( 43 012)
Principal payment of lease liabilities	( 2)	( 3)
Interest paid on lease liabilities		( 1)
Net cash (used in) financing activities	( 11 733)	( 43 016)
Net increase/(decrease) in cash and cash equivalents	6 562	( 6 635)
Cash and cash equivalents at the beginning of the year	16 435	23 070
Cash and cash equivalents at the end of the year	22 997	16 435

#### Notes:

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 2, 2022 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 4 During the previous year, National Anti Profiteering Authority (NAA) passed an order alleging that the Company has profiteered to the tune of ₹ 5 799 lakhs (excluding interest) and had directed the Company to deposit the said amount along with interest @13% into the Consumer Welfare Funds. The Company filed an appeal before Hon'ble Delhi High Court against the said order of NAA and the Hon'ble High Court has passed a 'status quo' order in favour of the Company, effectively staying the operation of the NAA order.
- 5 The Board of Directors at its meeting held on February 2, 2022 has declared for the current year an interim dividend of ₹33 per equity share (nominal value of ₹10 per equity share) aggregating to ₹10 753 lakhs.
- 6 Previous periods' figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of Gillette India Limited

MADHUSUDA MADHUSUDAN MADHUSUDAN GOPALAN Date: 2022.02.02 17:00:09 +05'30'

Madhusudan Gopalan Managing Director

Place: Mumbai Date: February 2, 2022

