



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel : 91-22-2826 6000
Fax : 91-22-2826 7337
Website: in.pg.com

October 31, 2023

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub:- Outcome of Board meeting held on October 31,2023

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today (started at 11.45 am and concluded at 12.25 pm), the Unaudited Financial Results for the quarter ended September 30, 2023 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended September 30, 2023;
- b. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended September 30, 2023 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Gillette India Limited

Flavia Machado
Company Secretary



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(₹ in Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2023	Preceding Three Months Ended 30th June 2023	Corresponding Three Months Ended 30th September 2022	Previous Year Ended 30th June 2023
	(Unaudited)	(Audited) (Refer note 2 below)	(Unaudited)	(Audited)
1 Revenue from operations	66 755	61 944	61 992	2 47 705
2 Other income	864	478	270	2 218
3 Total income (1+2)	67 619	62 422	62 262	2 49 923
4 Expenses				
(a) Cost of raw and packing materials consumed	17 911	13 201	18 436	67 849
(b) Purchases of stock-in-trade (Traded goods)	15 483	14 518	11 404	49 987
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3 059)	4 026	(1 480)	977
(d) Employee benefits expense	5 339	3 703	4 162	16 976
(e) Finance costs	13	316	49	777
(f) Depreciation and amortization expense	2 009	2 164	1 802	8 069
(g) Advertising & sales promotion expenses	10 288	4 418	9 089	29 159
(h) Other expenses	7 119	7 712	6 804	28 839
Total expenses	55 103	50 058	50 266	2 02 633
5 Profit before tax (3-4)	12 516	12 364	11 996	47 290
6 Tax expense				
(a) Current tax	3 506	3 320	3 117	12 800
(b) Deferred tax	(259)	(131)	201	(725)
(c) Prior year tax adjustments	----	----	----	(353)
Income tax expense	3 247	3 189	3 318	11 722
7 Profit for the period (5-6)	9 269	9 175	8 678	35 568
8 Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Re-measurement of the defined benefit plans	(91)	(275)	128	(364)
Income tax effect on above	23	70	(32)	92
Total other comprehensive income	(68)	(205)	96	(272)
9 Total comprehensive income for the period (7+8)	9 201	8 970	8 774	35 296
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259
11 Other Equity				95 627
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):				
(a) Basic	28.44	28.15	26.63	109.15
(b) Diluted	28.44	28.15	26.63	109.15

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2023	Preceding Three Months Ended 30th June 2023	Corresponding Three Months Ended 30th September 2022	Previous Year Ended 30th June 2023
	(Unaudited)	(Audited) (Refer note 2 below)	(Unaudited)	(Audited)
1. Segment Revenue				
- Grooming	52 747	48 537	48 940	1 96 062
- Oral Care	14 008	13 407	13 052	51 643
Total Income from Operations	66 755	61 944	61 992	2 47 705
2. Segment Results (Profit/(Loss)) before finance costs and tax				
- Grooming	9 329	8 993	9 968	37 774
- Oral Care	2 562	3 159	1 925	7 942
Total Segment Results	11 891	12 152	11 893	45 716
Less: Finance costs	(13)	(316)	(49)	(777)
Add/(Less): Unallocable Income net of Unallocable Expenditure	838	528	152	2 351
Total Profit Before Tax	12 516	12 364	11 996	47 290
3. Segment assets				
- Grooming	1 03 391	1 03 796	99 262	1 03 796
- Oral Care	10 985	11 064	11 896	11 064
Total Segment Assets	1 14 377	1 14 860	1 11 158	1 14 860
- Unallocated Corporate Assets	92 973	76 755	63 732	76 755
Total Assets	2 07 350	1 91 615	1 74 890	1 91 615
4. Segment liabilities				
- Grooming	62 483	57 015	50 697	57 015
- Oral Care	15 509	14 713	13 352	14 713
Total Segment Liabilities	77 992	71 728	64 049	71 728
- Unallocated Corporate Liabilities	21 178	21 001	16 336	21 001
Total Liabilities	99 170	92 729	80 385	92 729

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 31, 2023 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The figures for the preceding three months ended 30th June, 2023 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2023 and the year to date figures upto the third quarter of that financial year.

For and on behalf of the Board of Directors of
Gillette India Limited

Vaidyanathan
Viswanathan
Lalgudi

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L. V. Vaidyanathan
Managing Director

Place: Mumbai

Date: October 31, 2023

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS GILLETTE INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GILLETTE INDIA LIMITED** (“the Company”) for the quarter ended September 30, 2023, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification). This Statement which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2023, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn on the fact that the figures for the three months ended June 30, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Reg. No.: 104607W / W100166

Daraius

Zarir Fraser

Daraius Z. Fraser

PARTNER

M. No. 42454

UDIN: 23042454BGXFUZ3170

Mumbai: October 31, 2023.

Digitally signed by Daraius Zarir Fraser
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Date: 2023.10.31 12:21:37 +05'30'

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REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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For and on behalf of the Board of Directors of
Gillette India Limited

Vaidyanathan
Viswanathan
Lalgudi

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Viswanathan Lalgudi
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L. V. Vaidyanathan
Managing Director

Place: Mumbai
Date: October 31, 2023

Daraius
Zarir
Fraser