

TEAMO PRODUCTIONS HQ LIMITED

(Formerly known as GI Engineering Solutions Limited)

CIN: L74110DL2006PLC413221

Regd. & Corporate Office : Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,
New Delhi-110034 | Tel No: 011-44789583 | Website: www.giesl.in | E-mail ID: cs@giesl.in

January 29, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

NSE SYMBOL: TPHQ

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 533048

Sub: Outcome of Board Meeting held on Monday, January 29, 2024

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Monday, January 29, 2024 at the Registered Office of the Company considered, approved and took on record the Un-Audited Financial Results of the Company, duly reviewed by the Audit committee, along with Limited Review Report for the quarter and nine months ended December 31, 2023. Copy of the same is enclosed herewith for your reference.

The Board meeting commenced at 02:40 P.M. and concluded at 03:45 P.M.

Please take this submission on record and disseminate this information on your official website and oblige.

Thanking You,
Yours faithfully,

for Teamo Productions HQ Limited
(Formerly Known as GI Engineering Solutions Limited)

Deepak
Company Secretary and Compliance Officer



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of M/s Teamo Productions HQ Limited (Formerly Known As GI Engineering Solutions Limited) pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**Limited Review Report
To The Board of Directors
M/s Teamo Productions HQ Limited (Formerly Known As GI Engineering Solutions Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Teamo Productions HQ Limited (Formerly Known As GI Engineering Solutions Limited) for the quarter ended 31st December, 2023 and for the year to date results for the period from 01st April 2023 to 31st December 2023, ("the statement") being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K BHARGAV & CO.

Chartered Accountants

FRN: 034063N

CA Arun Kumar Bhargav
(Proprietor)

M. No: 548396

UDIN: 24548396BKAKHQ3417



Place: New Delhi

Date: 29.01.2024

H. No. 103A, New Lahore Shastri Nagar, Street No. 4, (Behind Jain Mandir), New Delhi-110031

Email Id - caarunbhargav17@gmail.com

Akbhargav.co@gmail.com

M- 8860300686

TEAMO PRODUCTIONS HQ LIMITED
(FORMERLY KNOWN AS GI ENGINEERING SOLUTIONS LIMITED)
CIN - L74110DL2006PLC413221

Regd. & Corporate Office - Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi 110034
PH NO: 011-44789583 , WEBSITE - www.giesl.in , EMAIL - cs@giesl.in

FIGURES IN LAKHS EXCEPT SHARE DATA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
(a)	Revenue from operations	12,970.10	12,035.23	43,876.29	34,336.24	46,480.04	84,038.47
(b)	Other Income	45.26	45.26	58.47	139.03	58.48	247.44
	Total Income	13,015.35	12,080.49	43,934.76	34,475.27	46,538.52	84,285.91
2	Expenses:						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	12,913.49	11,974.22	43,789.38	34,129.08	46,374.03	83,911.41
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	-	-	-	-	-	-
(d)	Employee Benefit Expense	53.39	17.86	1.19	79.17	4.23	12.36
(e)	Depreciation and Amortization Expense	0.18	0.16	0.10	0.49	0.10	0.25
(f)	Financial Costs	0.00	0.00	-	0.51	-	-
(g)	Other Expenses	22.33	18.92	11.15	76.70	14.86	31.29
	Total Expenses	12,989.39	12,011.16	43,801.81	34,285.94	46,393.22	83,955.30
3	Profit/(loss) before exceptional items and tax (1-2)	25.96	69.33	132.95	189.33	145.30	330.60
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	25.96	69.33	132.95	189.33	145.30	330.60
6	Tax Expense:						
(a)	Current Tax	6.54	41.12	-	47.65	-	42.36
(b)	Deferred Tax	-	-	-	-	-	(0.02)
(c)	Previous Year Income Tax & Interest	-	-	-	-	-	-
7	Profit/(Loss) for the period from continuing operations (5-6)	19.42	28.21	132.95	141.68	145.30	288.26
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	19.42	28.21	132.95	141.68	145.30	288.26
12	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
(c)	Items that will be reclassified to profit or Loss	-	-	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	19.42	28.21	132.95	141.68	145.30	288.26
14	Paid up equity share capital (Face value of the share shall be indicated)	8,612.20	8,612.20	3,626.19	8,612.20	3,626.19	3,626.19
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(76.11)	(95.54)	(316.60)	(76.11)	(316.60)	(178.64)
16	Earning per Equity Share:						
	Equity shares of par value Re 1 each (EPS for three and nine months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.002	0.033	0.367	0.016	0.401	0.795
(b)	Diluted (in Rs.)	0.002	0.035	0.367	0.016	0.401	0.795

Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting at the registered office held on January 29, 2024. The Statutory auditors have carried out a limited review of the results for the quarter and Nine month ended December 31, 2023 and the Statutory Auditors have expressed an Unmodified Opinion on these results
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- The Statement includes the results for the quarter ended December 31st, 2023 being the balancing figure between the unaudited figures in respect of the Nine months ended December 31st, 2023 and the published unaudited year-to-date figures up to the Second quarter of the current financial year.
- Status of the investors complaints - Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0.
- The results of the company are also available for investors at www.giesl.in, www.bseindia.com and www.nseindia.com.
- Pursuant to the shareholders' approval obtained through postal ballot on November 26, 2023, the Company fixed Record Date for the purpose of subdivision/split of 1 (one) Equity Shares and preference shares of the Company having a face value of Rs. 10/- each into 10 (Ten) Equity shares and Preference shares, respectively, of the company having face value of Re. 1 each.
- Pursuant to the members' approval obtained through postal ballot on September 20, 2023 by means of passing a Special Resolution and 'In-Principal Approval' obtained from the Stock Exchanges i.e. BSE Limited and NSE Limited, the Board of Directors of the Company in their meeting held on November 14, 2023, approved the allotment of 4,57,50,000 fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to 'NonPromoter, Public Category' on preferential basis at an issue price of Rs. 15/- per Warrant.

For Teamo Productions HQ Limited
(Formerly Known as GI Engineering Solutions Limited)

ALKA JAIN Digitally signed by ALKA JAIN

Alka Jain
Wholtime Director
DIN:10141712

Place: Delhi
Date: 29th January, 2024

For Teamo Productions HQ Limited (Formerly Known As GI Engineering Solutions Limited)

CIN - L74110DL2006PLC413221

Business Segment wise Revenue results, Assets and Liabilities for the Qtr and Nine Months Ended 31.12.2023

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Dealing In Shares/Securities
Engineering Based Services
Trading Division - Infrastructure
Film Division

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products		Three Months Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Particulars							
(a)	Dealing In Shares/Securities	11,562.06	10,630.55	43,005.44	28,865.92	45,591.64	82,304.10
(b)	Engineering Based Services	73.00	55.91	70.00	163.91	87.55	87.55
(c)	Trading Division - Infrastructure	1,335.03	1,348.78	800.85	5,306.40	800.85	1,646.82
	Total	12,970.10	12,035.23	43,876.29	34,336.24	46,480.04	84,038.47
2. Segment Results before tax and interest							
Particulars							
(a)	Dealing In Shares/Securities	(33.01)	(9.05)	5.30	(31.41)	6.85	17.95
(b)	Engineering Based Services	73.00	55.91	70.00	163.91	87.55	87.55
(c)	Trading Division - Infrastructure	16.61	14.80	11.61	74.66	11.61	21.56
	Sub Total	56.61	61.66	86.91	207.16	106.01	127.06
	Less: Finance Cost	-	0.00	-	0.51	-	-
	Add: Other Income	45.26	45.26	58.47	139.03	58.48	247.44
	Less: Expenses	75.90	37.58	12.43	156.35	19.19	43.90
	Profit before tax	25.96	69.34	132.95	189.33	145.30	330.60
	Less: Tax expenses	6.53	41.12	-	47.65	-	42.34
	Net profit for the year	19.42	28.21	132.95	141.68	145.30	288.26
	3. Capital Employed	8,536.09	8,516.66	3,309.59	8,536.09	3,309.59	3,309.59
4. Segment Assets and Liabilities							
Particulars							
Assets							
	Dealing In Shares/Securities	23.04	136.38	124.96	23.04	124.96	94.93
	Engineering Based Services	86.15	107.27	28.80	86.15	28.80	8.50
	Trading Division - Infrastructure	5,395.44	4646.39	-	5,395.44	-	-
	Film Division	67.29	160.53	-	67.29	-	-
	Unallocated	6,831.76	5725.22	3,511.22	6,831.76	3,511.22	4,281.36
	Total	12,403.68	10,775.79	3,664.98	12,403.68	3,664.98	4,384.79
Liabilities							
	Dealing In Shares/Securities	0.05	0.05	100.66	0.05	100.66	102.25
	Engineering Based Services	-	-	-	-	-	-
	Trading Division - Infrastructure	1,986.64	2,039.93	-	1,986.64	-	-
	Film Division	84.44	7.96	-	84.44	-	-
	Unallocated	10,332.55	8,727.85	3,564.32	10,332.55	3,564.32	4,282.54
	Total	12,403.68	10,775.79	3,664.98	12,403.68	3,664.98	4,384.79

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

Major Customers:

For the Year Ending March 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 1,250.48 Lakhs and Rs.250.98 Lakhs of the total revenue

For Teamo Productions HQ Limited

(Formerly Known as GI Engineering Solutions Limited)

ALKA Digitally signed by JAIN ALKA JAIN

Alka Jain

Wholetime Director

DIN:10141712

Place: Delhi

Date: 29th January,2024