

TEAMO PRODUCTIONS HQ LIMITED

(Formerly known as GI Engineering Solutions Limited)

CIN: L74110DL2006PLC413221

Regd. & Corporate Office : Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,
New Delhi-110034

Tel No: 011-44789583

Website: www.giesl.in; E-mail ID: cs@giesl.in

November 10, 2023

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

NSE SYMBOL: TPHQ

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 533048

Sub: Outcome of Board Meeting held on Friday, November 10, 2023

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Friday, November 10, 2023 at the Registered Office of the Company considered, approved and took on record the Un-Audited Financial Results of the Company, duly reviewed by the Audit committee, along with Limited Review Report for the quarter and half year ended on September 30, 2023. Copy of the same is enclosed herewith for your reference.

The Board meeting commenced at 01:10 P.M. and concluded at 02:40 P.M.

Please take this submission on record and disseminate this information on your official website and oblige.

Thanking You,

Yours faithfully,

for **Teamo Productions HQ Limited**

(Formerly Known as GI Engineering Solutions Limited)

Alka Jain

Wholetime Director

DIN: 10141712



A K BHARGAV & CO.

CHARTERED ACCOUNTANTS

H. No. 103A, New Lahore Shastri Nagar,

Street No. 4, (Behind Jain Mandir)

New Delhi-110031

Independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Financial Results of Teamo Productions HQ Limited (Formerly Known As GI Engineering Solutions Limited) pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To The Board of Directors

Teamo Productions HQ Limited (Formerly Known As GI Engineering Solutions Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Teamo Productions HQ Limited (Formerly Known As GI Engineering Solutions Limited) for the quarter and half year ended 30th Sep, 2023 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K BHARGAV & CO.

Chartered Accountants

FRN: 034063N

CA ARUN KUMAR BHARGAV

(Proprietor)

M. No: 548396

UDIN: 23548396BGXHRH9360

Place: New Delhi

Date: 10.11.2023



TEAMO PRODUCTIONS HQ LIMITED
(FORMERLY KNOWN AS GI ENGINEERING SOLUTIONS LIMITED)

CIN - L74110DL2006PLC413221

Regd. & Corporate Office - Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi 110034

PH NO: 011-44789583 , WEBSITE - www.giesl.in , EMAIL - cs@giesl.in

FIGURES IN LAKHS EXCEPT SHARE DATA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	12,035.23	9,330.91	2,601.20	21,366.14	2,603.75	84,038.47
(b)	Other Income	45.26	48.52	0.01	93.78	0.01	247.44
	Total Income	12,080.49	9,379.43	2,601.21	21,459.92	2,603.76	84,285.91
2	Expenses:						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	11,974.22	9,241.37	2,584.65	21,215.59	2,584.65	83,911.41
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	-	-	-	-	-	-
(d)	Employee Benefit Expense	17.86	7.92	2.03	25.78	3.04	12.36
(e)	Depreciation and Amortization Expense	0.16	0.14	-	0.30	-	0.25
(f)	Financial Costs	0.00	0.51	-	0.51	-	-
(g)	Other Expenses	18.92	35.45	1.18	54.37	3.71	31.29
	Total Expenses	12,011.16	9,285.39	2,587.87	21,296.55	2,591.41	83,955.30
3	Profit/(loss) before exceptional items and tax (1-2)	69.33	94.03	13.34	163.37	12.35	330.60
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	69.33	94.03	13.34	163.37	12.35	330.60
6	Tax Expense:						
(a)	Current Tax	41.12	-	-	41.12	-	42.36
(b)	Deferred Tax	-	-	-	-	-	(0.02)
(c)	Previous Year Income Tax & Interest	-	-	-	-	-	-
7	Profit/(Loss) for the period from continuing operations (5-6)	28.21	94.03	13.34	122.25	12.35	288.26
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	28.21	94.03	13.34	122.25	12.35	288.26
12	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
(c)	Items that will be reclassified to profit or Loss	-	-	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	28.21	94.03	13.34	122.25	12.35	288.26
13	Profit (Loss) and Other Comprehensive Income for the period (11+12)						
14	Paid up equity share capital (Face value of the share shall be indicated)	8,612.20	8,612.20	861.19	8,612.20	861.19	3,626.19
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(95.54)	(123.75)	(432.82)	(95.54)	(432.82)	(178.64)
16	Earning per Equity Share:						
	Equity shares of par value Rs 10 each (EPS for three and nine months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.03	0.11	0.15	0.14	0.14	0.79
(b)	Diluted (in Rs.)	0.04	0.12	0.15	0.15	0.14	0.79

Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting at the registered office held on November 10, 2023. The Statutory auditors have carried out a limited review of the results for the quarter and Half year ended September 30, 2023 and the Statutory Auditors have expressed an Unmodified Opinion on these results.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- Prior period expenses/income pertains to previous year, accordingly previous year figures have been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
- During the Half year ended 30th September 2023 the company has raised fund through Right issue amounting to Rs 4986.01 Lakh through allotment of 4,98,60,082 Equity shares of face value of Rs.10 each Fully paid up shares.
- Expenses incurred in relation to Right Issue (RI) of Rs. 39.15 lakhs has been capitalised and adjusted from other equity during the quarter and Half Year Ended 30th September' 2023.
- The Statement includes the results for the quarter ended September,2023 being the balancing figure between the Unaudited figures in respect of the Half Year ended September 30th , 2023 and the published unaudited Quarter ended figures up to the first quarter of the current financial year.
- Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter – 0.
- Investment has been stated at carrying cost, as the interim financial information of investee company, being closely held company, is not available for the reporting period.
- The results of the company are also available for investors at www.giesl.in, www.bseindia.com and www.nseindia.com.

For Teamo Productions HQ Limited

(Formerly Known As GI Engineering Solutions Limited)

Alka Jain
Wholetime Director
DIN:10141712

Place: Delhi
Date: 10th November,2023

For Teamo Productions HQ Limited (Formerly Known As GI Engineering Solutions Limited)
CIN - L74110DL2006PLC413221
Balance Sheet As At 30th September, 2023

(Figures in Lakhs)

Particulars	September 30, 2023	March 31, 2023
I. FIXED ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	0.70	0.69
b) Intangible Assets	-	-
c) Deferred Tax (Net)	0.02	0.02
Total Non-Current Assets	0.71	0.70
II. Investment	3,425.00	-
2) Current Assets		
a) Inventories	116.01	52.17
b) Financial Assets:		
Trade Receivables	4,754.37	1,412.06
Cash and cash equivalents	47.29	79.15
Loans and Advances	2,120.83	2,577.06
c) Current Tax Assets (Net)	18.75	18.75
d) Other Current Assets	272.83	244.91
Total Current Assets	7,330.08	4,384.09
TOTAL ASSETS	10,755.79	4,384.79
II. EQUITY AND LIABILITIES		
1) Equity		
a) Share Capital	8,612.20	3,626.19
b) Other Equity	(95.54)	(178.64)
Total Equity	8,516.66	3,447.55
Liabilities		
2) Current Liabilities		
a) Financial Liabilities:		
Borrowings	-	104.25
Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises		0.27
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,058.18	780.51
b) Other Current Liabilities	90.38	2.77
c) Current Tax liabilities (Net)	90.56	49.45
Total Current Liabilities	2,239.13	937.24
TOTAL EQUITY AND LIABILITIES	10,755.79	4,384.79

For Teamo Productions HQ Limited
(Formerly Known As GI Engineering Solutions Limited)

Alka Jain
Wholtime Director
DIN:10141712

Place: Delhi

Date: 10th November,2023

For Teamo Productions HQ Limited (Formerly Known As GI Engineering Solutions Limited)
CIN - L74110DL2006PLC413221
Statement of Cash Flows for the Half year ended 30th September, 2023

Particulars	Half Year ended September 30, 2023		Year ended March 31, 2023	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net loss before tax and extraordinary items		163.37		330.60
Bank charges to consider separate below	-		-	
Depreciation and impairment of property, plant and equipment	0.30		0.25	
Interest Paid	0.51		2.50	
Interest Received	(93.78)		(85.63)	
		(92.96)		(82.87)
Operating Profit before working capital changes		70.41		247.73
Adjusted for:				
(Increase)/Decrease in Trade Receivables	(3,342.31)		(1,412.06)	
(Increase)/Decrease in Inventory	(63.84)		(52.17)	
(Increase) / Decrease in Other Assets	(27.92)		(259.03)	
Increase / (Decrease) in Trade Payables	1,277.41		779.63	
Increase / (Decrease) in Other Current Liabilities	128.73		45.12	
		(2,027.93)		(898.50)
Cash Generated from Operations		(1,957.53)		(650.77)
Income Taxes (Paid) / Refund received		41.12		42.34
Net Cash Flow from Operating Activities [A]		(1,998.64)		(693.11)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(0.32)		(0.93)	
Purchase of Investment	(3,425.00)		-	
Interest Paid	(0.51)		(2.50)	
Interest Received	93.78		85.63	
Loan Given	456.23		(2,140.67)	
Net Cash used in Investing Activities [B]		(2,875.82)		(2,058.48)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Preferential issue including share premium	4,986.01		2,765.00	
Adjustment for Preferential Issue Charges	(39.15)		(41.62)	
Proceeds from Loan	(104.25)		104.25	
Net Cash Flow from Financing Activities [C]		4,842.60		2,827.63
Net Increase in Cash & Cash Equivalents [A+B+C]		(31.86)		76.04
Cash & Bank Balance (Opening Balance)		79.15		3.11
Cash & Bank Balance (Closing Balance)		47.29		79.15
Cash & Bank balance comprise				
Cash in Hand		0.56		0.82
Balance with Banks		46.62		78.33
FDR		0.11		-
Cash & Bank Balance as at the end of the year		47.29		79.15

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) -7 - "Cash Flow Statements"

For Teamo Productions HQ Limited
(Formerly Known As GI Engineering Solutions Limited)

Alka Jain
Wholetime Director
DIN:10141712

Place: Delhi
Date: 10th November,2023

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Dealing In Shares/Securities
 Engineering Based Services
 Trading Division - Infrastructure
 Film Division

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products		Three Months Ended			Six Months Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Particulars							
(a)	Dealing In Shares/Securities	10,630.55	6,673.31	2,586.21	17,303.86	2,586.21	82,304.10
(b)	Engineering Based Services	55.91	35.00	15.00	90.91	17.55	87.55
(c)	Trading Division - Infrastructure	1,348.78	2,622.59	-	3,971.37	-	1,646.82
	Total	12,035.23	9,330.91	2,601.21	21,366.14	2,603.76	84,038.47
2. Segment Results before tax and interest							
Particulars							
(a)	Dealing In Shares/Securities	(9.05)	10.65	1.55	1.60	1.55	17.95
(b)	Engineering Based Services	55.91	35.00	15.00	90.91	17.55	87.55
(c)	Trading Division - Infrastructure	14.80	43.24	-	58.04	-	21.56
	Sub Total	61.66	88.90	16.55	150.55	19.10	127.06
	Less: Finance Cost	0.00	0.51	-	0.51	-	-
	Add: Other Income	45.26	48.52	0.01	93.78	0.01	247.44
	Less: Expenses	37.58	42.88	3.23	80.45	6.77	43.90
	Profit before tax	69.34	94.03	13.34	163.37	12.35	330.60
	Less: Tax expenses	41.12	-	-	41.12	-	42.34
	Net profit for the year	28.21	94.03	13.34	122.25	12.35	288.26
	3. Capital Employed	8,516.66	8,488.44	437.71	8,516.66	437.71	3,309.59
4. Segment Assets and Liabilities							
Particulars							
Assets							
	Dealing In Shares/Securities	136.38	149.59	25.81	136.38	25.81	94.93
	Engineering Based Services	107.27	41.30	-	107.27	-	8.50
	Trading Division - Infrastructure	4,646.39	4,010.66	-	4,646.39	-	-
	Film Division	160.53			160.53		
	Unallocated	5,725.22	5,819.14	424.07	5,725.22	424.07	4,281.36
	Total	10,775.79	10,020.69	449.88	10,775.79	449.88	4,384.79
Liabilities							
	Dealing In Shares/Securities	0.05	-	-	0.05	-	102.25
	Engineering Based Services	-			-		
	Trading Division - Infrastructure	2,039.93	1,319.56	-	2,039.93	-	-
	Film Division	7.96			7.96		
	Unallocated	8,727.85	8,701.13	449.88	8,727.85	449.88	4,282.54
	Total	10,775.79	10,020.69	449.88	10,775.79	449.88	4,384.79

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

Major Customers:

For the Quarter Ending June 2023, Revenue from One Customers of the Infra & Energy Segment represented approximately Rs. 1,801.64 Lakhs of Total Revenue.

For the Quarter Ending September 2022, Revenue of one Customer of Engineering Based Services Rs 15.00 Lakhs of Total Revenue.

For the half year Ending September 2023, Revenue from Two Customers of the Infra & Energy Segment represented approximately Rs. 2483.30 Lakhs and Rs. 804.34 Lakhs of the total revenue & revenue of one Customer of Engineering Based Services Rs 90.91 Lakhs of Total Revenue.

For the half year Ending September 2022, Revenue of two Customer of Engineering Based Services Rs 15.00 Lakhs and Rs. 2.55 Lakhs of Total Revenue.

For the Year Ending March 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs. 1,250.48 Lakhs and Rs.250.98 Lakhs of the total revenue & revenue of one Customer of Engineering Based Services Rs 85 Lakhs of Total revenue.

For Teamo Productions HQ Limited

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