

Ref. BSE/OutcomeofBM/1

November 03, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code–532070

Dear Sir,

SUB : OUTCOME OF THE BOARD MEETING OF THE COMPANY HELD ON NOVEMBER 03,2023

We would like to inform the Exchange that, Meeting of Board of Directors of the Sumuka Agro Industries Limited was held at registered office of the company situated at Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector No. 1, Opp. NKGSB Bank, Kandivali (West), Mumbai-400067 on today, i.e. Friday, November 03, 2023 and the Board of Directors transacted the Following Business :

1. Considered and Approved the unaudited financial results of the Company for the quarter and Half year ended on September 30, 2023. The un-audited financial results of the Company for the quarter and Six Months ended on September 30, 2023 is enclosed along with the Limited Review Report issued by M/s. S K Jha & Co. (Having FRN: 126173W) Chartered Accountants, Statutory Auditor of the Company. - **Annexure I**

Further, the closure of Trading Window for the purpose of Trading in the Shares of the Company shall re-open from November 06, 2023.

The meeting was commenced a 2:00 P.M. and Concluded at 4:15 P.M.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully

For, Sumuka Agro Industries Limited
(Formerly known as Superb Papers Limited)

Paresh Thakker
Managing Director
DIN: 07336390



S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 203 - 204, Iscon Plaza, Nr. ISRO Satellite Road, Satellite, Ahmedabad-380015.

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Sumuka Agro Industries Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Sumuka Agro Industries Limited** for the 2nd Quarter and Half Year ended 30.09.2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Nikhil Makhija
Partner

M.No: 176178

UDIN : 23176178BGVPOP8216



Date : 03.11.2023

Place: Ahmedabad

SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)

CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKSGB Bank, Kandivali (West),
Mumbai - 400 067.

ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER & HALF YEAR ENDED 30.09.2023

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations	1,152.77	1,146.89	573.52	2,299.66	797.74	2,788.04
(a) Net sales/income from operations (Net of Excise duty)			-			3.35
(b) Other Operating Income	0.11	-	1.13	0.11	3.55	2,791.39
Total Income from operations(net)	1,152.88	1,146.89	574.66	2,299.77	801.29	
2 Expenses						
(a) Cost of materials consumed			505.28	2,072.64	697.60	2,677.40
(b) Purchases of stock-in-trade	1,065.58	1,007.06			(5.00)	
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(58.08)	(49.90)	(3.44)	(107.98)		(328.31)
(d) Employee benefits expenses	-	-	-		21.18	58.68
(e) Depreciation and amortisation expenses	15.47	13.18	11.49	28.65	1.18	4.85
(f) Other expenses(Any item exceeding	2.97	2.46	0.63	5.44	23.06	66.75
(g) Finance Cost	23.13	26.31	5.74	49.44		
	0.30			0.30		0.38
Total Expenses	1,049.38	999.11	519.70	2,048.49	738.02	2,479.75
	103.50	147.78	54.95	251.28	63.26	311.64
3 Profit/(Loss) before exceptional items and tax (1-2)						
4 Exceptional Items						
5 Profit before Tax (3-4)	103.50	147.78	54.95	251.28	63.26	311.64
6 Tax expense						79.48
(a) Current Tax						0.14
(b) Deferred Tax						232.02
	103.50	147.78	54.95	251.28	63.26	232.02
7 Profit/(Loss) for the period from continuing Operations						
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-	-	-
8 Profit/(Loss) from discontinued operations (after tax)						
9 Profit/(loss) for the period	103.50	147.78	54.95	251.28	63.26	232.02
10 Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	103.50	147.78	54.95	251.28	63.26	232.02
11 Total Comprehensive Income for the period (9+10)	103.50	147.78	54.95	251.28	63.26	232.02
12 Paid-up equity share capital (Face Value 10/-)	710.72	710.72	710.72	710.72	710.72	710.71
13 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						205.83
14 Earning Per equity share capital (Rs.)						
(a) Basic	1.46	2.08	0.77	3.54	0.89	3.26
(b) Diluted	1.46	2.08	0.77	3.54	0.89	3.26

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors 'at its meeting held on 03 rd November, 2023
- The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015

For Sumuka Agro Industries Limited



Paresh Thakker

Paresh Thakker
Director
DIN : 07336390



SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NGSB Bank, Kandivall (West), Mumbai - 400 067.

STATEMENT OF ASSET AND LIABILITIES		
Particulars	As at 30th September, 2023 (Amt in Rs. Lakhs)	As at 31st March, 2023 (Amt in Rs. Lakhs)
ASSETS		
A. Non-current assets	109.25	19.74
(a) Property, Plant and Equipment		94.94
Capital Work in Progress		
(b) Financial Assets	3.45	3.45
(i) Investments		
(ii) Trade Receivables	192.07	192.07
(iii) Loans	0.86	0.86
(iv) Deferred Tax Assets (Net)		
(v) Other Financial Assets	29.30	27.21
(c) Other non-current assets		
B. Current assets	442.65	334.67
(a) Inventories		
(b) Financial Assets		
(i) Investments	2,466.48	1,083.96
(ii) Trade Receivables	69.23	94.28
(iii) Cash and Cash Equivalents	-	
(iv) Bank balances other than (iii) above	31.86	110.36
(v) Loans	25.87	25.02
(c) Other current assets		
Total Assets	3,371.00	1,986.56
II. EQUITY AND LIABILITIES		
A. Equity	710.72	710.72
(a) Equity Share capital	457.11	205.83
(b) Other Equity		
B. Liabilities		
Non-current liabilities		
(a) Financial Liabilities	56.95	56.17
(i) Borrowings		
(ii) Trade Payables		
(iii) Other Financial Liabilities		
(b) Provisions		
(c) Deferred Tax Liabilities		
(d) Other Non-current Liabilities		
Current liabilities		
(a) Financial Liabilities	-	1.52
(i) Borrowings		
(ii) Trade Payables		
Outstanding dues of micro enterprise and small enterprise	2,038.15	898.81
Outstanding dues of creditors other than micro enterprise and small enterprise		
(iii) Other Financial Liabilities	2.78	2.53
(b) Other current liabilities	105.29	110.98
(c) Provisions		
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	3,371.00	1,986.56



By Order of the Board of Directors
Sumuka Agro Industries Limited

(Signature)

Paresh Thakker
Director
DIN : 07336390



Date : 03.11.2023
Place: Mumbai

SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West), Mumbai - 400
Cashflow Statement for the year ended 30th Sept, 2023

Particulars	For the year ended	For the year ended
	30 th September 2023	31 st March 2023
	(Amt in Rs.-Lakhs)	(Amt in Rs.-Lakhs)
(A) Cash flow from Operating Activities		
Profit/ (Loss) before extraordinary items and tax	256.71	311.64
<u>Adjustments for:-</u>		
Finance Cost	0.30	0.38
Depreciation and Amortisation	5.44	4.85
Operating Profit/(Loss) before changes in Working Capital	257.01	316.87
<u>Changes In Working Capital</u>		
Increase /(Decrease) in Trade Payables	1,139.34	825.60
Increase /(Decrease) in Other Current Liabilities	0.24	(2.30)
Increase /(Decrease) in Short Term Provision	(5.69)	73.18
(Increase) /Decrease in Inventories	(107.98)	(328.31)
(Increase) /Decrease in Trade Receivables	(1,382.52)	(1,011.95)
(Increase) /Decrease in Short Term Loans & Advances	78.51	(103.57)
(Increase) /Decrease in Other Current Assets	(0.84)	(23.87)
Operating Profit/(Loss) after changes in Working Capital	(21.92)	(254.36)
Less: Taxes Paid	-	(79.48)
Net Cash Flow from Operating Activities (A)	(21.92)	(333.84)
(B) Cash flow from Investing Activities		
Purchase of Fixed Assets	-	(16.60)
Capital Work in Progress	-	(94.94)
Proceeds from Advances	-	-
Net Cash Flow from Investing Activities (B)	-	(111.54)
(C) Cash flow from Financing Activities		
Proceeds from Borrowings(net of repayment)	(0.74)	(3.40)
Finance Cost	(0.30)	(0.38)
Other Non Current Assets Changes	(2.09)	(22.32)
Proceeds from Calls in Arrears	-	505.00
Net Cash Flow from Financing Activities (C)	(3.13)	478.90
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(25.05)	33.51
Cash and Cash Equivalents at the Beginning of the Period	94.28	60.77
Cash and Cash Equivalents at the Ending of the Period	69.23	94.28

By Order of the Board of Directors
Sumuka Agro Industries Limited



(Handwritten Signature)



Paresh Thakker
Director
DIN : 07336390