



Suchitra Finance & Trading Company Ltd.

Regd.off: B - 7, 1st Floor, Pur Road, S K Plaza, Bhilwara- 311001, Rajasthan
Tel. No. : 022- 61115222, Fax No.022-28227865, Email id: suchitra@sangamgroup.com, Web : www.sftc.co.in.
CIN NO: L65910RJ1981PLC079945

Date: 30th May, 2022

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 538714

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001
Scrip Code: 029400

Sub: Outcome of Board Meeting of the Company

Dear Sir,

This is to inform that the meeting of Board of Directors of the Company has been duly convened today i.e. on 30th May, 2022 at 02:00 p.m. and concluded on 3:00 p.m. at the registered office of the Company and the Board of Directors of the Company considered the following matters:

1. Approved the Audited Standalone Financial Results for the Quarter and Year ended March 31, 2022.
2. Approved Statement of Assets and Liabilities and Statement of Cash Flows for the year ended 31st March, 2022.
3. Approved Auditor's Report (Standalone) for the Financial Year Ended March 31, 2022.

Kindly take same on record.

Thanking You,

For and on behalf of the Board of Directors
For Suchitra Finance and Trading Co. Limited

Sodani

Vinod Kumar Sodani
Director
DIN: 00403740



Corporate Office: B/306-309, Dynasty Business Park, Opp. Sangam Cinema,
A. K. Road, Andheri (E), Mumbai-400059

SUCHITRA FINANCE & TRADING CO. LTD.

Reg off: B-7, 1st Floor, Pur Road, S K Plaza, Bhilwara - 311001, Rajasthan
Corp.Off : B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri(E), Mumbai-400 059
Tel No.:022-61115222, Fax No.022-28227865, Email Id: suchitra@sangamgroup.com, www.sftc.co.in
CIN: L65910RJ1901PLC079945

PART I: Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2022

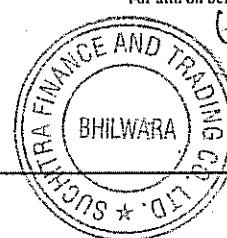
(Rs. in Lakhs)

		3 months ended 31/03/2022	3 months ended 31/12/2021	Corresponding 3 Months ended 31/03/2021 in the previous year	12 months ended 31/03/2022	12 months ended 31/03/2021
		(Audited) (Refer Note 3)	(Unaudited)	Audited (Refer Note 3)	(Audited)	(Audited)
I	Revenue from operations					
	Interest income	354.34	362.14	528.71	1,526.64	2,185.62
	Total Revenue from operations	354.34	362.14	528.71	1,526.64	2,185.62
II	Other income	0.23	0.23	0.20	0.90	1.56
	Total Income (I + II)	354.57	362.36	528.91	1,527.54	2,187.18
III	Expenses					
	Finance expenses	87.20	88.05	453.58	309.72	945.75
	Impairment on financial instruments	0.26	0.47	0.60	(2.51)	1.39
	Employee benefits expense	6.01	3.44	7.81	26.80	28.95
	Depreciation, amortisation and impairment	6.39	3.69	NIL	10.08	-
	Other expenses	35.79	7.33	65.99	79.10	101.53
	Total Expenses	135.67	102.99	527.98	503.19	1,077.62
	Profit before tax	218.90	259.37	0.92	1,024.35	1,109.55
IV	Tax Expenses					
	Current tax					
	- Current Year	69.06	64.21	12.39	269.86	291.67
	- Earlier Years*	-	-	225.11	-	225.11
	Deferred tax	(1.23)	0.26	NIL	(0.97)	0.00
	Total Tax Expenses	67.84	64.47	237.50	268.90	516.79
V	Profit for the year	151.07	194.91	(236.58)	755.45	592.76
VI	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	-	-	-	(0.82)	0.07
	Total Other Comprehensive Income	-	-	-	(0.82)	0.07
VII	Total Comprehensive Income	151.07	194.91	(236.58)	754.63	592.83
VIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)	932.25	932.25	932.25	932.25	932.25
	Other Equity				10,332.99	9,578.36
	Earnings per equity share (Rs) (*not annualised) :					
	(1) Basic	1.62*	2.09*	(2.54)	8.10	6.36
	(2) Diluted	1.62*	2.09*	(2.54)	8.10	6.36

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The results have been audited by the Statutory Auditors of the Company.
- The Company is engaged solely in finance & investment activity segment and all activities of the Company revolve around this business. The Company's business activity falls within a single business segment, therefore, segment reporting in terms of Ind AS 108 on Operating Segment is not applicable.
- The figures of the 3 Months ended 31.03.2022 and 31.03.2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 9 months of relevant financial year, which were subjected to limited review by the auditors.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of the Board of Directors



Vinod Kumar Sodani
Director
DIN: 00403740

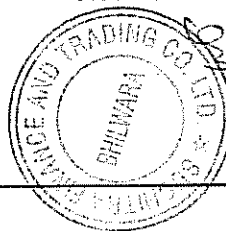
Place: Bhilwara
Dated: May 30, 2022

SUCHITRA FINANCE & TRADING CO. LTD.

Reg off: B-7, 1st Floor, Pur Road, S K Plaza, Bhilwara - 311001, Rajasthan
Corp.Off. : B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri(E), Mumbai-400 059
Tel No.:022-61115222, Fax No.022-28227865, Email id: suchitra@sangamgroup.com, www.sftc.co.in
CIN: L65910RJ1981PLC079945

Statement of Assets & Liabilities		(Rs. In Lakhs)	
Sr.No.	Particulars	As at 31-03-2022 (Audited)	As at 31-03-2021 (Audited)
	ASSETS		
(1)	Financial Assets		
	Cash and cash equivalents	0.57	111.64
	Bank Balance other than above	17.26	17.26
	Receivables		
	- Other Receivables	0.00	0.00
	Loans	15721.01	17652.17
	Investments	26.04	26.86
	Other Financial Assets	7.91	7.14
(2)	Non-financial Assets		
	Current Tax Assets (Net)	0.00	0.00
	Deferred Tax Assets (Net)	0.98	0.01
	Property, Plant & Equipments and Intangible Assets	72.94	0.04
	Other Non-financial Assets	10.52	11.42
	Total Assets	15857.22	17826.53
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	Borrowings	4406.29	6930.43
	Other Financial Liabilities	17.26	17.26
(2)	Non-Financial Liabilities		
	Current Tax Liabilities (Net)	124.74	301.41
	Other Non-financial Liabilities	43.70	66.82
(3)	EQUITY		
	Equity Share Capital	932.26	932.26
	Other Equity	10332.99	9578.36
	Total Liabilities and Equity	15857.22	17826.53

For Suchitra Finance & Trading Co. Ltd.



Vinod Kumar Sodani
Director
DIN: 00403740

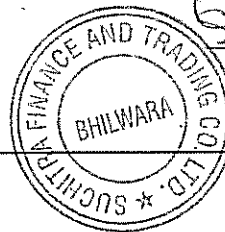
Place: Bhilwara
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 CIN No. L65910RJ1981PLC079945
CASH FLOW STATEMENT

	(Rs. In Lakhs)	
	Year ended 31.03.2022 Amt (Rs.)	Year ended 31.03.2021 Amt (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) Net Profit before taxes	1,024.35	1,109.55
<u>Adjustments for</u>		
Impairment on Financial Instruments	(2.51)	1.39
Depreciation	10.08	-
Interest on deferment of advance tax	19.71	14.98
Sundry Balances W/off	0.02	4.80
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,051.65	1,130.73
<u>ADJUSTMENTS FOR:</u>		
Decrease/(Increase) in Loans	1,933.67	(1,071.43)
Decrease/(Increase) in Other Financial Assets	(0.78)	(1.00)
Decrease/(Increase) in Other Non-financial Assets	0.90	(6.20)
Decrease/(Increase) in Other Receivables	-	71.00
Increase/(Decrease) in Other Non-financial Liabilities	(23.13)	1.67
CASH GENERATED FROM OPERATIONS	2,962.32	124.77
Direct Tax (Paid)/Refund	(466.27)	(272.09)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	2,496.05	(147.32)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of Investments	-	-
Purchase of Fixed Assets	(82.98)	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(82.98)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings	(2,524.14)	256.39
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	(2,524.14)	256.39
NET INCREASE IN CASH AND CASH EQUIVALENTS	(111.08)	109.07
CASH AND CASH EQUIVALENTS (At the beginning of the year)	111.64	2.57
CASH AND CASH EQUIVALENTS (At the end of the year)	0.57	111.64

For Suchitra Finance & Trading Co. Ltd.

Place: Bhilwara
 Dated: May 30, 2022



Vinod Kumar Sodani
 Director
 DIN: 00403740



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CIN NO: L65910RJ1981PLC079945

Date: 30th May, 2022

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 538714

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001
Scrip Code: 029400

Dear Sir/Madam,

Sub: Declaration as per SEBI Circular.

As per SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm that the Standalone Audit Report issued by M/s. S. S. Rathi & Co., Chartered Accountants, on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2022 are with unmodified opinion.

Kindly take same on record.

Thanking You,

For and on behalf of the Board of Directors
For Suchitra Finance and Trading Co. Limited

Vinod Kumar Sodani

Vinod Kumar Sodani
Director
DIN: 00403740



Corporate Office: B/306-309, Dynasty Business Park, Opp. Sangam Cinema,
A. K. Road, Andheri (E), Mumbai-400059



Auditor's Report on annual financial results of Suchitra Finance and Trading Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of
Suchitra Finance and Trading Company Limited

Report on the audit of the Financial Results

Opinion

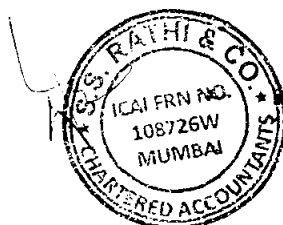
We have audited the accompanying Statement of Financial Results of **Suchitra Finance and Trading Company Limited** (the "Company") for the year ended 31st March, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the



Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management and Board of Directors Responsibilities for the Financial Results

The Statement has been compiled from related audited financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

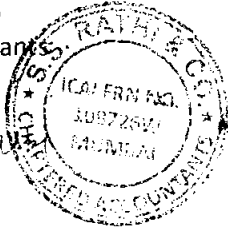


Other Matter

The Statement includes the results for the quarter ended 31st March, 2022 and 31st March, 2021 which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to 9 months of the relevant financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. Rathi & Co
Chartered Accountants
FRN 108726W

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D. P. Rathi
Partner
M. No. 042068

UDIN: 22042068AJWTDP6292

Place: Mumbai
Dated: 30/05/2022