

PRISM FINANCE LIMITED

[CIN: L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015
Tel. (079) 26763503 Fax: (079) 26763504 Email: prismfinance@yahoo.com Website: www.prismfinance.in

14th February, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 531735

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter
ended on 31st December, 2023**

We refer to our letter dated 1st February, 2024 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results and Limited Review Report for the quarter ended on 31st December, 2023.

We are enclosing herewith copy of the said Unaudited Financial Results along with Limited Review Report.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

The Meeting of Board of Directors was commenced at 3:20 P.M. and concluded at 3:45 P.M.

Thanking you.

Yours faithfully,
for PRISM FINANCE LIMITED


ANAL R. DESAI
CHAIRPERSON
DIN: 02636329

Encl: As above.



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023

(Rs. In lakh)

Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2023
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 Revenue from operations						
Interest Income	-	-	-	-	9.34	39.60
Dividend Income	11.39	0.98	22.42	54.31	80.66	104.59
Rental Income	-	-	-	-	-	-
Fees and commission income	-	-	-	-	-	-
Net gain on fair value changes	62.10	345.85	120.85	612.57	3.33	-
Net gain on derecognition of financial instruments	225.38	-	-	225.38	-	-
Sale of products (including Excise duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other revenue from operations	-	-	-	-	-	-
Total revenue from operations	298.86	346.83	143.27	892.26	93.33	144.19
2 Other income	0.43	-	-	0.43	-	0.42
3 Total Income(1+2)	299.30	346.83	143.27	892.69	93.33	144.61
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	13.70	13.03	10.92	36.23	28.05	37.30
e. Finance costs	0.70	0.61	0.56	1.35	3.97	11.35
f. Depreciation & amortisation expense	2.80	0.19	0.27	3.71	0.65	1.26
g. Fees and commission income	0.22	0.01	-	3.80	3.00	3.37
h. Net loss on fair value changes	-	-	-	-	-	406.96
i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j. Impairment on financial instruments	-	-	-	-	-	-
k. Other expenses	7.42	10.52	11.57	22.56	55.31	81.68
Total Expenses	24.84	24.36	23.32	67.64	90.98	541.91



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Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2023
	31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	
(Refer Notes Below)						
5 Profit / (Loss) before exceptional items and tax (3-4)	274.45	322.47	119.95	825.05	2.35	(397.30)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	274.45	322.47	119.95	825.05	2.35	(397.30)
8 Tax expense:						
Current tax	18.03	15.95	-	33.97	-	-
Deferred tax	1.21	0.03	-	1.24	-	2.83
9 Profit (Loss) for the period from continuing operations (7-8)	255.22	306.49	119.95	789.84	2.35	(400.13)
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	255.22	306.49	119.95	789.84	2.35	(400.13)
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	255.22	306.49	119.95	789.84	2.35	(400.13)
16 Paid-up equity share capital (Face Value per share Rs. 10/-)	650.03	650.03	650.03	650.03	650.03	650.03
17 Reserves excluding Revaluation Reserves						1148.18



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	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	3.93	4.72	1.85	12.15	0.04	(6.16)
- Diluted	3.93	4.72	1.85	12.15	0.04	(6.16)
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	3.93	4.72	1.85	12.15	0.04	(6.16)
- Diluted	3.93	4.72	1.85	12.15	0.04	(6.16)
21 Debt Equity ratio	-	-	-	-	-	-
22 Debt service coverage ratio	-	-	-	-	-	-
23 Interest service coverage ratio	-	-	-	-	-	-

Notes:

1	The Company is operating only in one segment i.e. Finance and Investment. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3	The Company does not have any subsidiary / associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped / rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 th February, 2024.

FOR PRISM FINANCE LIMITED



Anal R. Desai

ANAL R. DESAI
CHAIRPERSON
(DIN: 02636329)

Date: 14th February, 2024
Place: Ahmedabad



H K Shah & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To
The Board of Directors,
Prism Finance Limited
[CIN: L63910GJ1994PLC021915]
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of Prism Finance Limited ("The Company") for the quarter ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Scope Of Review

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation read with circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other



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Nr. Income Tax, Ahmedabad - 380014
 **Branch Offices** | Gujarat, Maharashtra, Tamil Nadu &
Uttar Pradesh

recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

H K Shah & Co.,

Chartered Accountants

FRN.: 109583W

H K Shah

H K Shah

Partner

M.No.: 042758

Place: Ahmedabad

Date: February 14, 2024

UDIN: 24042758BKBJCN2414

