

PRISM FINANCE LIMITED

[CIN:L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015
Tel. (079) 26763503 Fax: (079) 26763504 Email:prismfinance@yahoo.comWebsite:www.prismfinance.in

13th February, 2021

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 531735

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter ended on
31st December, 2020**

We refer to our letter dated 1st February, 2021 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31st December, 2020.

We are enclosing herewith copy of the said Unaudited Financial Results along with Limited Review Report thereon.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

FOR PRISM FINANCE LIMITED



PALAK D. PAREKH
COMPANY SECRETARY

Encl: As above.



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2020

							(Rs. In lakh)
Particulars		Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	Interest Income	7.14	7.14	38.32	21.41	(294.75)	19.15
	Dividend Income	7.03	1.76	-	8.86	-	4.90
	Rental Income	-	-	-	-	-	3.11
	Fees and commission income	-	-	-	-	-	-
	Net gain on fair value changes	351.01	-	-	299.62	-	-
	Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	Sale of products (including Excise duty)	-	-	-	-	-	-
	Sale of services	-	-	-	-	-	-
	Other revenue from operations (mention details)	-	-	-	-	-	-
	Total revenue from operations	365.18	8.90	38.32	329.89	(294.75)	27.16
2	Other income	-	-	0.41	-	2.86	-
3	Total Income (1+2)	365.18	8.90	38.73	329.89	(291.89)	27.16
4	Expenses						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	1.80	0.60	2.03	3.97	5.78	7.99
	e. Finance costs	6.10	6.51	1.85	18.86	6.29	19.57
	f. Depreciation & amortisation expense	0.04	0.04	0.04	0.12	0.12	0.17
	g. Fees and commission income	-	3.00	-	3.00	-	10.42
	h. Net loss on fair value changes	-	193.41	-	-	-	132.07
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	k. Other expenses	1.74	16.90	1.51	24.95	5.88	11.21
	Total Expenses	9.68	220.46	5.43	50.90	18.07	181.43



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Particulars		Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2020
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5	Profit / (Loss) before exceptional items and tax (3-4)	355.50	(211.56)	33.30	278.99	(309.96)	(154.27)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	355.50	(211.56)	33.30	278.99	(309.96)	(154.27)
8	Tax expense:						
	Current tax	-	-	-	-	-	0.65
	Deferred tax	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	355.50	(211.56)	33.30	278.99	(309.96)	(153.62)
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	355.50	(211.56)	33.30	278.99	(309.96)	(153.62)
14	Other Comprehensive Income						
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	355.50	(211.56)	33.30	278.99	(309.96)	(153.62)
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	650.03	650.03	650.03	650.03	650.03	650.03
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	143.20



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Particulars		Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on
(Refer Notes Below)		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18	Earnings Per Share of Rs.10/- each (for continuing operations)						
	- Basic	5.47	(3.25)	0.51	4.29	(4.77)	(2.36)
	- Diluted	5.47	(3.25)	0.51	4.29	(4.77)	(2.36)
19	Earnings Per Share of Rs.10/- each (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings Per Share of Rs.10/- each (for discontinued & continuing operations)						
	- Basic	5.47	(3.25)	0.51	4.29	(4.77)	(2.36)
	- Diluted	5.47	(3.25)	0.51	4.29	(4.77)	(2.36)
21	Debt Equity ratio						
22	Debt service coverage ratio						
23	Interest service coverage ratio						

Notes:

1	The Company is operating only in one segment i.e. Finance and Investment. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 13 th February, 2021

Date: 13th February, 2021
Place: Ahmedabad



FOR PRISM FINANCE LIMITED

KASHYAP R. MEHTA
DIRECTOR
(DIN- 00005063)



**Independent Auditors Review Report on the Quarterly and Year to date
Unaudited Financial Results of the Company pursuant to the Regulation 33 of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

Review Report to,
The Board of Directors
PRISM FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PRISM FINANCE LIMITED** (the "company") for the quarter ended December 31, 2020 and year to date from April 1 2020 to December 31 2020. (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, as amended (the listing Regulation).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

Date: 13-02-2021

For Parikh & Majmudar
Chartered Accountants
FRNNO 107525W

Place: Ahmedabad




C.A Dr Hiten Parikh
PARTNER

M.No. 40230

UDIN: 21040230 AAAA EC5619