

PRISM FINANCE LIMITED

[CIN:L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015
Tel. (079) 26763503 Fax: (079) 26763504 Email: prismfinance@yahoo.com Website: www.prismfinance.in

29th October, 2021

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 531735

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter
ended on 30th September, 2021**

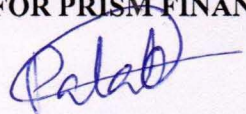
We refer to our letter dated 21st October, 2021 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results and Limited Review Report for the quarter ended on 30th September, 2021.

We are enclosing herewith copy of the said Unaudited Financial Results along with Limited Review Report.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,
FOR PRISM FINANCE LIMITED


PALAK D. PAREKH
COMPANY SECRETARY



Encl: As above.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2021

(Rs. In lakh)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2021
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 Revenue from operations						
Interest Income	15.37	4.61	7.14	19.98	14.28	34.87
Dividend Income	16.30	0.26	1.76	16.56	1.83	10.03
Rental Income	-	-	-	-	-	-
Fees and commission income	-	-	-	-	-	-
Net gain on fair value changes	353.53	267.00	-	620.53	-	406.14
Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
Sale of products (including Excise duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other revenue from operations	-	-	-	-	-	-
Total revenue from operations	385.20	271.87	8.90	657.07	16.11	451.04
2 Other income	0.002	0.47	-	0.47	-	-
3 Total Income(1+2)	385.20	272.34	8.90	657.54	16.11	451.04
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	6.34	5.38	0.60	11.72	2.17	11.05
e. Finance costs	22.02	11.10	6.51	33.12	12.76	40.55
f. Depreciation & amortisation expense	0.05	0.04	0.04	0.09	0.08	0.17
g. Fees and commission income	0.23	3.00	3.00	3.23	3.00	3.62
h. Net loss on fair value changes	-	-	193.41	-	51.39	-
i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j. Impairment on financial instruments	-	-	-	-	-	-
k. Other expenses	3.88	4.66	16.90	8.54	23.22	48.31
Total Expenses	32.52	24.19	220.46	56.70	92.62	103.70



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Particulars		Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2021
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5	Profit / (Loss) before exceptional items and tax (3-4)	352.68	248.16	(211.56)	600.84	(76.51)	347.34
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	352.68	248.16	(211.56)	600.84	(76.51)	347.34
8	Tax expense:						
	Current tax	-	-	-	-	-	12.61
	Deferred tax	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	352.68	248.16	(211.56)	600.84	(76.51)	334.73
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	352.68	248.16	(211.56)	600.84	(76.51)	334.73
14	Other Comprehensive Income						
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>		-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-		-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	352.68	248.16	(211.56)	600.85	-	334.73
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	650.03	650.03	650.03	650.03	650.03	650.03
17	Reserves excluding Revaluation Reserves						477.93



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		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18	Earnings Per Share of Rs. 10/- each (for continuing operations)						
	- Basic	5.43	3.82	(3.25)	9.24	(1.18)	5.15
	- Diluted	5.43	3.82	(3.25)	9.24	(1.18)	5.15
19	Earnings Per Share of Rs. 10/- each (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
	- Basic	5.43	3.82	(3.25)	9.24	(1.18)	5.15
	- Diluted	5.43	3.82	(3.25)	9.24	(1.18)	5.15
21	Debt Equity ratio	-	-	-	-	-	-
22	Debt service coverage ratio	-	-	-	-	-	-
23	Interest service coverage ratio	-	-	-	-	-	-



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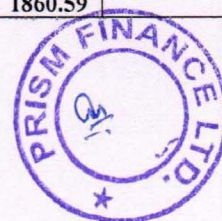
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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 30-09-2021 (Unaudited)	As at 31-03-2021 (Audited)
	ASSETS		
1	Financial Assets		
	Cash and cash equivalents	6.49	6.26
	Bank balance other than (a) above	-	-
	Derivative Financial Instruments	-	-
	Receivables		
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
	Loans	164.62	260.75
	Investments	1589.37	973.34
	Other Financial Assets	1.09	1.09
	Total Financial Assets	1761.57	1241.44
2	Non Financial Assets		
	Inventories	-	-
	Current tax assets (Net):	-	-
	Deffered tax Assets (Net):	-	-
	Investment Property	-	-
	Biological assets other than bearer plants	-	-
	Property, Plant and Equipment	8.58	8.06
	Capital work in progress	-	-
	Intangible assets under development	-	-
	Goodwill	-	-
	Current Intangible Assets	-	-
	Other non financial Assets	90.44	108.19
	Total Non Financial Assets	99.02	116.25
	TOTAL ASSETS	1860.59	1357.69
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	650.03	650.03
	Other Equity	1078.78	477.93
	Total Equity attributable to owners of parent	1728.81	1127.96
	Non controlling Interest	-	-
2	Liabilities		
2.1	Financial Liabilities		
	Derivative Financial Instruments:	-	-
	Payables	-	-
	(I) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	23.91	7.56
	(II) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Debt Securities	-	-
	Borrowings (Other than Debt Securities)	74.03	176.00
	Deposits	-	-
	Subordinated Liabilities	-	-
	Other Financial Liabilities	1.72	2.52
	Total Financial Liabilities	99.66	186.08
2.2	Non Financial Liabilities		
	Current financial Liabilities (Net):	11.87	11.87
	Provisions	-	-
	Deffered tax Liabilities (Net):	-	-
	Other Non Financial Liabilities	20.25	31.78
	Total Non Financial Liabilities	32.12	43.65
	Total Liabilities	131.78	229.73
	TOTAL EQUITY AND LIABILITIES	1860.59	1357.69



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STATEMENT OF CASH FLOWS FOR THE PERIOD

FROM 1ST APRIL, 2021 TO 30TH SEPTEMBER, 2021

(Rs. In lakh)

	PARTICULARS	Half Year ended September 30, 2021 Rupees	Year 2020-21 Rupees
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Tax & Extra-ordinary items	600.84	347.34
	Adjustments for :-		
	-Depreciation	0.09	0.17
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	600.93	0.17
	Adjustments for :-		
	-Trade Receivables		
	- Other Financial & Non-Financial Assets	17.75	60.28
	-Long/Short term Loans & Advances	96.12	96.36
	-Trade payables & Other Liabilities	4.02	3.14
	CASH GENERATED FROM OPERATIONS	718.82	507.29
	Income tax paid	-	(12.61)
	NET CASH FROM OPERATING ACTIVITIES (A)	718.82	494.67
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of /additions in investments measured at FVTPL	(616.64)	(3058.40)
	Sales/reduction in Investments measured at FVTPL	-	2593.99
	NET CASH FLOW FROM INVESTMENT ACTIVITIES (B)	(616.64)	(464.41)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Short Term/Long Term Borrowing	(101.96)	(26.48)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(101.96)	(26.48)
	NET DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	0.22	3.78
	Cash & Cash Equivalents at the beginning of the Year	6.26	2.48
	Cash & Cash Equivalents at the end of the Year	6.48	6.26



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Notes:

1	The Company is operating only in one segment i.e. Finance and Investment. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3	The Company does not have any subsidiary / associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped / rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 29 th October, 2021.

Date: 29th October , 2021
Place: Ahmedabad

FOR PRISM FINANCE LIMITED



Anal R. Desai

ANAL R. DESAI
DIRECTOR
(DIN-02636329)



Independent Auditors Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
PRISM FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PRISM FINANCE LIMITED** (the "company") for the quarter ended September 30, 2021 and year to date from April 1 2021 to September 30 2021. (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, as amended (the listing Regulation).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

Date: 29-10-2021

For Parikh & Majmudar
Chartered Accountants
FRNNO 107525W

Place: Ahmedabad




C.A. Dr. Hiten Parikh
PARTNER

M.No. 40230

UDIN: 21040230AAA#JT8056