



ECONO TRADE (INDIA) LIMITED

Regd. Office: 16/1A, Abdul Hamid Street, 5th Floor, Room No. 5E, Kolkata - 700069
Email: etil2011@gmail.com, Support@econo.in, Website: www.econo.in, Phone No.: 07890518016
(CIN NO : L51109WB1982PLC035466)

Date: August 13th, 2022

To
The Listing Department
THE BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip code: BSE 538708

Dear Sir(s),

Sub: Outcome of the Board meeting held on 13th August, 2022

Ref: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Reference to our letter dated 5th August, 2022, please note that as per the Audit Committee recommendation to the Board of Directors of the Company at their meeting held today i.e., 13th August, 2022 inter alia, had considered and approved the Un-audited Standalone financial results of the Company for the first quarter ended 30th June, 2022.

- i. A copy of the Un-audited Standalone financial results of the Company for the first quarter ended 30th June, 2022 along with Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your kind information and record.

The Meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 05.45 p.m.

Thanking you,

For Econo Trade (India) Limited

Siddhath Sharma
(Company Secretary & Compliance Officer)
ACS 37506
Encl. As above

ECONO TRADE (INDIA) LIMITED

16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO.5E, KOLKATA-700069

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WEBSITE: WWW.ECONO.IN

UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2022

(₹. In Lakhs)

Statement of Un-Audited Financial Results for the first quarter ended June 30, 2022 (Standalone)					
Sl. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Income from operations				
	Revenue from Operations				
	(a) Net Sales/Income From operations and Interest income	86.53	22.59	101.75	233.50
	(b) Other operating income	0.00	110.96	0.11	79.13
	Other Income	0.00	9.46	0.00	9.46
	Total income	86.53	143.01	101.86	322.09
2	Expenses				
	(c) Changes in inventories and stock-in-trade	0.30	0.00	25.09	0.00
	(e) Employee benefits expense	2.32	12.20	0.54	13.10
	(f) Depreciation and amortisation expense	0.04	0.00	0.00	0.00
	(g) Finance costs	3.62	20.96	7.94	57.55
	(h) Other expenses	51.55	102.50	22.25	147.71
	Total expenses	57.83	135.66	55.82	218.36
3	Profit/(Loss) before Exceptional Items (1-2)	28.69	7.36	46.04	103.74
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3+4)	28.69	7.36	46.04	103.74
6	Tax expense	7.00	(1.14)	11.97	28.86
	(a) For current income tax	7.00	(2.00)	11.97	28.00
	(b) Tax adjustments for earlier years	0.00	0.86	-	0.86
	(c) For Deferred Tax	0.00	-	-	-
7	Net Profit / (Loss) for the period (5-6)	21.69	8.50	34.07	74.88
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Other Comprehensive Income (7+8)	21.69	8.50	34.07	74.88
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1866.96	1866.96	1866.96	1866.96
11	Earnings per share (EPS) in Rs.				
	(a) Basic & Diluted EPS before extraordinary items	0.11	0.06	0.18	0.40
	(B) Basic & Diluted EPS after extraordinary items	0.11	0.06	0.18	0.40

Notes:

- The above Unaudited Financial Results for the first quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 13.08.2022.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Figures for the first quarter ended June 30, 2022 presented here are Ind-AS Compliant.
- The Company operates in one reportable business segments i.e NBFC activities
- Previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

Place : Bhavnagar

Date : 13/08/2022

For Econo Trade (India) Limited



**HSK & CO LLP****Chartered Accountants**

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
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Independent Auditor's review report on Unaudited Quarterly Financial Results of Econo Trade (India) Limited for the quarter ended June 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Econo Trade (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Econo Trade (India) Limited ("the company") for the quarter ended June 30, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, H S K & Co LLP
Chartered Accountants
FRN: 117014W/W100685



CA Sudhir S. Shah
Partner
M. No. 115947
UDIN: 22115947AOZJCB8235



Place: Ahmedabad
Date: 13/08/2022