

Date: February 10, 2023

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001.

Scrip Code: 530161

Subject: Outcome of Board meeting of the Company held today i.e., Friday, February 10, 2023.

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., Friday, February 10, 2023, inter alia, considered and approved the Un-audited Financial Result of the Company along with the Limited Review Report issued by M/s Laxmikant Kabra and Associates, Chartered Accountant for the quarter ended December 31, 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results together with Limited Review Report for the quarter ended December 31, 2022.

The Board Meeting commenced at 11: 30 A.M. and concluded at 11:50 A.M.

Kindly take the same on your records.

FOR GARODIA CHEMICALS LIMITED

Mahesh Garodia
Whole Time Director
DIN : 01250816
Address : Namakwala Bunglow, M.G,
Road, Opp Satyam Shopping Center,
Ghatkopar East, Mumbai - 400077

Independent Auditor's Review Report on the Quarterly and Nine Months Ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

GARODIA CHEMICALS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of GARODIA CHEMICALS LIMITED (the "Company") for the quarter and Nine Months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
We draw attention to the disclosure made in note 2 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reasons set out in that note. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Laxmikant Kabra & Co LLP

Chartered Accountants

Firm Reg. No.: 117183W/ W100736



CA Siddhant Kabra

Partner

Membership No.: 193348

UDIN: 23193348BGVRHG1680



Place: Thane

Date: 10th February 2023

GARODIA CHEMICALS LIMITED

CIN : L99999MH1993PLC070321

Regd. Off: 149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR EAST, MUMBAI 400 077

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
	Other income	0.00	-	-	0.00	-	0.00
	Total revenue	0.00	-	-	0.00	-	0.00
2	Expenses						
	Employee benefits expense	-	-	-	-	-	2.40
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	1.36	1.30	1.86	3.86	7.51	7.87
	Total expenses	1.36	1.30	1.86	3.86	7.51	10.27
3	Profit before exceptional items and tax	(1.36)	(1.30)	(1.86)	(3.86)	(7.51)	(10.26)
	Exceptional items	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities before tax	(1.36)	(1.30)	(1.86)	(3.86)	(7.51)	(10.26)
4	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities after tax	(1.36)	(1.30)	(1.86)	(3.86)	(7.51)	(10.26)
6	Other Comprehensive Income (OCI)						
	<u>Item that will not be reclassified to profit or loss</u>						
	Assets	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-	-	-	-
	Profit/(Loss) for the Period	(1.36)	(1.30)	(1.86)	(3.86)	(7.51)	(10.26)
	Paid up Equity Share Capital of Rs. 10 each	720.02	720.02	720.02	720.02	720.02	720.02
7	Earning Per Share (EPS) (Not annualised)						
	(1) Basic	(0.02)	(0.02)	(0.03)	(0.05)	(0.10)	(0.14)
	(2) Diluted	(0.02)	(0.02)	(0.03)	(0.05)	(0.10)	(0.14)

Notes:

- 1 The Above Financial Results were reviewed by the audit committee of the board on 10th February 2023 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditor have expressed on unmodified opinion. The review report has been filled with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind As notified under the companies (Accounting Standards) Rule 2015.
- 2 Since the management has decided to cease the business of the company, the books of accounts are not prepared as per Going Concern assumption. The Company has no long-term assets to be designated as held for sale upon discontinuance of operations and/or subject to impairment tests. All assets and liabilities at 31st December 2022 are current and carried at fair value.
- 3 The Company has single business segment therefore in the context of Ind As 108, disclosure of segment information is not applicable.
- 4 Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Garodia Chemicals Limited

Mahesh Garodia
Whole Time Director
DIN: 01250816

Date: 10.02.2023

Place: Mumbai

For Laxmikant Kabra & Co LLP

Chartered Accountants

FRN: W100736/ 117183W

CA Siddhant Kabra
Partner
M. No.: 193348

Date: 10.02.2023

Place: Thane