



GARODIA CHEMICALS LTD.

Date: November 03, 2023

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 530161

Subject: Outcome of Board meeting of the Company held today i.e., Friday, November 03, 2023.

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., Friday, November 03, 2023, at the registered office of the company situated at 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar East, Mumbai, 400077 - inter alia, considered and approved Un-audited Financial Results of the company along with Limited Review Report for the quarter and half year ended September 30, 2023.

The Board Meeting commenced at 11:30 A.M. and concluded at 12:45 P.M

Kindly take the same on your records.

FOR GARODIA CHEMICALS LIMITED

Mahesh
Gordhand
as Garodia

Digitally signed by Mahesh Gordhand
Garodia
DN: cn=Mahesh Gordhand, o=Garodia
Chemicals Limited, email=mahesh.gordhand@garodia.com, c=IN
Date: 2023.11.03 12:00:45Z

Mahesh Garodia
Whole-time Director
DIN: 01250816

CIN No : L99999MH1993PLC070321

149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR (EAST), MUMBAI - 400 077.
TEL.: +91 22 6798 3683, 6675 8639 • FAX : +91 22 6671 6149 • E-mail : info@garodia.com • Website : www.gchem.org

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
GARODIA CHEMICALS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of GARODIA CHEMICALS LIMITED (the "Company") for the quarter ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. Company's Board of Directors responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
We draw attention to the disclosure made in note 2 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reasons set out in that note. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Laxmikant Kabra & Co LLP

Chartered Accountants

Firm Reg. No.: 117183W/ W100736



CA Siddhant Kabra

Partner

Membership No.: 193348

Place: Thane

Date: 03rd November 2023

UDIN: 23193348BGVRPH6472

GARODIA CHEMICALS LIMITED
CIN : L99999MH1993PLC070321
Regd. off: 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (E), Mumbai 400 077
Tel: | Email: gclshares@gmail.com | Website: www.gchem.org
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from operations	-	-	-	-	-	-
	Other income	-	-	-	-	-	-
	Total revenue	-	-	-	-	-	-
2	Expenses						
	Employee benefits expense	-	0.35	-	0.35	-	1.00
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	0.94	4.59	1.30	5.53	2.50	5.00
	Total expenses	0.94	4.94	1.30	5.88	2.50	6.00
3	Profit before exceptional items and tax	(0.94)	(4.94)	(1.30)	(5.88)	(2.50)	(6.00)
	Exceptional items	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities before tax	(0.94)	(4.94)	(1.30)	(5.88)	(2.50)	(6.00)
4	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities after tax	(0.94)	(4.94)	(1.30)	(5.88)	(2.50)	(6.00)
6	Other Comprehensive Income (OCI)						
	<u>Item that will not be reclassified to profit or loss</u>						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-	-	-	-
	Profit/(Loss) for the Period	(0.94)	(4.94)	(1.30)	(5.88)	(2.50)	(6.00)
7	Paid up Equity Share Capital (Face Value of Rs. 10 each)	720.02	720.02	720.02	720.02	720.02	720.02
	Earning Per Share (EPS) (Not annualised)						
	(1) Basic	(0.01)	(0.07)	(0.02)	(0.08)	(0.03)	(0.08)
	(2) Diluted	(0.01)	(0.07)	(0.02)	(0.08)	(0.03)	(0.08)

Notes:

- The Above Financial Results were reviewed by the audit committee of the board on 03rd November 2023 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditor have expressed on unmodified opinion. The review report has been filled with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind As notified under the companies (Accounting Standards) Rule 2015.
- Since the management has decided to cease the business of the company, the books of accounts are not prepared as per Going Concern assumption. The Company has no long-term assets to be designated as held for sale upon discontinuance of operations and/or subject to impairment tests. All assets and liabilities at 30th September 2023 are current and carried at fair value.
- The Company has single business segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable.
- Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Garodia Chemicals Limited

**Mahesh
Gordhan
das
Garodia**

Mahesh Garodia
Whole Time Director
DIN: 01250816

Date: 03/11/2022
Place: Mumbai

For Laxmikant Kabra & Co LLP
Chartered Accountants
FRN: W100736/ 117183W



CA Siddhant Kabra
Partner
M. No.: 193348

Date: 03/11/2023
Place: Thane

GARODIA CHEMICALS LIMITED**CIN : L99999MH1993PLC070321**

Regd. off: 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (E),

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Balance Sheet as on 30th September 2023**(₹ In Lakhs)**

Particulars	30.09.23 (Unaudited)	31.03.23 (Audited)
ASSETS		
Non-current assets		
Other non-current assets	6.15	6.15
Current assets		
<u>Financial Assets</u>		
Cash and cash equivalents	0.20	0.23
Other current assets	2.53	4.25
TOTAL ASSETS	8.88	10.63
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	720.02	720.02
Other Equity	(1,161.73)	(1,155.86)
LIABILITIES		
Non-current liabilities		
Borrowings	446.96	434.09
Current liabilities		
<u>Financial Liabilities</u>		
Trade payables	2.15	7.29
Provisions	0.93	0.34
Other current liabilities	0.55	4.75
TOTAL EQUITY AND LIABILITIES	8.88	10.63

For Laxmikant Kabra & Co LLP

Chartered Accountants

FRN: W100736/ 117183W

CA Siddhant Kabra

Partner

M. No.: 193348

Date: 03/11/2022

Place: Thane

**For Garodia Chemicals Limited**Mahesh
Gordhand
as Garodia**Mahesh Gordia**

Whole Time Director

DIN: 01250816

Date: 03/11/2023

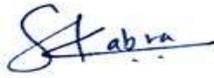
Place: Mumbai

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Statement of Cash flows for the period ended 30th September 2023

(₹ In Lakhs)

Particulars	Period ended 30-09-2023	Year ended 31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(5.88)	(6.00)
Operating profit before working capital changes	(5.88)	(6.00)
Working capital adjustments :-		
Increase / (Decrease) in Other current asset	1.72	-
Increase / (Decrease) in Trade and Other Payables	(5.14)	3.85
Increase / (Decrease) in Provisions	0.59	(1.56)
Increase / (Decrease) in Other Current Liabilities	(4.20)	0.36
Cash generated from / (used in) operations	(12.91)	(3.35)
Direct taxes paid (Net of Refunds)	-	-
Net cash from generated from operating activities	(12.91)	(3.35)
B. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings (net)	-	3.30
Proceeds from long-term borrowings (net)	12.88	-
Net cash (used in) / from financing activities	12.88	3.30
Net decrease in cash and cash equivalents (A+B)	(0.03)	(0.04)
Cash and cash equivalents at the beginning of the year	0.23	0.28
Cash and cash equivalents at the end of the year	0.20	0.23

For Laxmikant Kabra & Co LLP
Chartered Accountants
FRN: W100736/ 117183W




CA Siddhant Kabra
Partner
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