

Date: August 09, 2021

**To,
The Manager
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001**

Scrip Code: 530161

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Subject: Outcome of Board meeting of the Company held today i.e. Monday, August 09, 2021.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., Monday, August 09, 2021, at the registered office of the company situated at 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar East, Mumbai - 400077, inter alia, the following matters:

1. Considered and approved Un-audited Standalone Financial Results for the quarter ended June 30, 2021, and took on Limited Review Report thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. Considered and approved withdrawal of the present S. 10 application and proposed filling of fresh application with National Company Law Tribunal (NCLT) Mumbai u/s 54A of Insolvency and Bankruptcy Code, 2016, subject to shareholders approval.

Disclosure pursuant to Regulation 30 read with Schedule III Part A Para 16 shall be disclosed on the happening of event.

The Board Meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

CIN No : L99999MH1993PLC070321

149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR (EAST), MUMBAI - 400 077.
TEL.: +91 22 6798 3683, 6675 8639 • FAX : +91 22 6671 6149 • E-mail : info@garodia.com • Website : www.gchem.org

Kindly take the above on record.

For and on behalf of Garodia Chemicals Limited

MAHESH
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DAS
GARODIA

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GARODIA
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Mahesh Garodia

Wholetime Director

DIN: 01250816

Address: Namakwala Bunglow, M. G.
Road, Opp. Satyam Shopping Center,
Ghatkopar East, Mumbai - 400077

Encl: As mentioned above

GARODIA CHEMICALS LIMITED

CIN : L99999MH1993PLC070321

Regd. Off: 149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR EAST, MUMBAI 400 077

Tel: | Email: gclshares@gmail.com | Website: www.gchem.org

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-
	Other income	-	-	-	-
	Total revenue	-	-	-	-
2	Expenses				
	Employee benefits expense	-	-	-	-
	Depreciation and amortization expense	-	-	-	-
	Other expenses	0.15	7.96	1.81	17.54
	Total expenses	0.15	7.96	1.81	17.54
3	Profit before exceptional items and tax	(0.15)	(7.96)	(1.81)	(17.54)
	Exceptional items	-	-	-	-
	Profit / (Loss) from ordinary activities before tax	(0.15)	(7.96)	(1.81)	(17.54)
4	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Earlier year's Tax	-	-	-	-
	(3) Deferred tax	-	-	-	-
5	Profit/(Loss) from ordinary activities after tax	(0.15)	(7.96)	(1.81)	(17.54)
6	Other Comprehensive Income (OCI)				
	<u>Item that will not be reclassified to profit or loss</u>				
	Gain/(Loss) on fair valuation of Financial Assets	-	-	-	-
	Income tax relating to these items	-	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-	-
	Profit/(Loss) for the Period	(0.15)	(7.96)	(1.81)	(17.54)
7	Paid up Equity Share Capital (Face Value of ₹ 10 each)	720.02	720.02	720.02	720.02
	Earning Per Share (EPS) (Not annualised)				
	(1) Basic	(0.00)	(0.11)	(0.03)	(0.24)
	(2) Diluted	(0.00)	(0.11)	(0.03)	(0.24)

Notes:

- The Above Un-Audited Standalone Financial Results were reviewed by the audit committee of the board on August 9, 2021 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditor have expressed on unmodified opinion. The review report has been filled with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind As notified under the companies (Accounting Standards) Rule 2015.
- Since the management has decided to cease the business of the company, the books of accounts are not prepared as per Going Concern assumption. The Company has no long-term assets to be designated as held for sale upon discontinuance of operations and/or subject to impairment tests.
- Figures for the corresponding quarter ended i.e. 31st March 2021 in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
- The Company has single business segment therefore in the context of Ind As 108, disclosure of segment information is not applicable.
- Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For GARODIA CHEMICALS LIMITED

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GARODIA

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Date: 2021.08.09
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MAHESH GARODIA
WHOLE TIME DIRECTOR
DIN: 01250816

Date: August 9, 2021
Place: Mumbai

For Laxmikant Kabra & Co LLP

Chartered Accountants
FRN: 117183W/ W100736

Laxmikant
Ramprasad
Kabra

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Ramprasad Kabra
Date: 2021.08.09
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CA Laxmikant Kabra
Partner
M. No.: 101839

Date: August 9, 2021
Place: Thane

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

GARODIA CHEMICALS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of GARODIA CHEMICALS LIMITED (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Emphasis of Matter
We draw attention to the disclosure made in note 2 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reason set out in that note. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Laxmikant Kabra & Co LLP

Chartered Accountants

Firm Reg. No.: 117183W/ W100736

L.K. Kabra

CA Laxmikant Kabra

Partner

Membership No.: 101839



Place: Thane

Date: 09th July 2021

UDIN: 21101839AAAAGJ1144