



To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Outcome of the Meeting held on Saturday, February 5, 2022

We wish to intimate the following outcome of the Meeting of the Board of Directors of the Company held on Saturday, February 5, 2022 commenced at 3.30 p.m. and concluded at 6.30 p.m., pursuant to Regulations 30, 33, 42 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved un-audited standalone and consolidated financial statements of the Company for the quarter ended December 31, 2021. The certified true copy of the said un-audited financial results and the Limited Review Report from M/s. PYS & Co. LLP, Chartered Accountants (Firm Registration No.: 012388S/S200048), Statutory Auditors of the Company are attached herewith.
2. Declared an Interim Dividend of INR 5/- per fully paid up equity share (face value of INR 10/- per equity share) for the financial year 2021-22.

Further, the Board of Directors of the Company has fixed the Record Date as Wednesday, February 16, 2022 to determine the names of the equity shareholders who shall be entitled to receive payment towards Interim Dividend of the Company for the financial year 2021-22 and the Interim Dividend shall be paid on or before March 5, 2022.

3. Appointment of Mr. Neeraj Mundra, a Chartered Accountant, as Internal Auditor of the Company.

Kindly take the above on records and oblige.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda

Company Secretary & Compliance Officer

ACS No.: A27660

Date: February 5, 2022

Place: Mumbai

Encl.: As above



Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
A. K. Capital Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of A. K. Capital Services Limited ("the Company") for the quarter ended 31 December 2021 and the year to date results for the period from 1 April 2021 to 31 December 2021, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



P Y S & Co (a partnership firm) converted into P Y S & Co LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.
Tel : 9987068582 / 8286051811 Email: emails@pys.ind.in
Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru – 560 038.
Other Offices: New Delhi-NCR and Surat



5. We draw attention to Note 4 of the Statement with respect to the management's evaluation of COVID-19 impact on the future performance of the Company. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our opinion is not modified in respect of this matter.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

SANJAY
KOKATE

Digitally signed by SANJAY KOKATE
DN: cn=Sanjay Kokate, o=PYS & Co LLP, ou=Chartered Accountants, email=Sanjay.Kokate@pys.co.in, c=IN
Date: 2022.02.05 11:57:34 +05'30'



Sanjay Kokate
Partner
Membership No.: 130007
UDIN No.: 22130007AANXXP2602

Place: Mumbai
Date: 05 February 2022



A. K. Capital Services Limited

Registered and corporate office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400098
 Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
 CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	Sale of services	1,497.81	1,461.12	974.16	3,766.27	2,893.45	3,658.76
	Net gain on fair value changes	89.42	321.19	577.51	1,004.56	1,433.69	2,034.23
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	9.26	-	-
	Interest income	378.53	427.21	227.06	1,166.37	583.22	814.15
	Dividend income	270.74	269.26	-	540.00	45.74	481.35
	Rental income	52.75	52.76	49.00	158.22	179.84	228.85
	Total revenue from operations	2,289.25	2,531.54	1,827.73	6,644.68	5,135.94	7,217.34
2	Other income	0.34	0.44	60.91	4.72	75.95	117.03
3	Total income (1+2)	2,289.59	2,531.98	1,888.64	6,649.40	5,211.89	7,334.37
4	Expenses						
	Finance costs	305.02	356.88	251.11	987.70	711.22	975.02
	Employee benefits expense	657.67	587.78	320.91	1,848.54	1,152.23	1,608.03
	Impairment of financial instruments	-	-	0.33	(15.52)	15.44	136.47
	Depreciation and amortisation expense	84.84	80.46	82.86	245.22	254.44	334.55
	Other expenses	264.18	693.24	242.60	1,184.46	558.10	1,032.98
	Total expense	1,311.71	1,718.36	897.81	4,250.40	2,691.43	4,087.05
5	Profit before exceptional items and tax (3-4)	977.88	813.62	990.83	2,399.00	2,520.46	3,247.32
	Exceptional Items	-	-	-	-	-	-
	Profit before tax	977.88	813.62	990.83	2,399.00	2,520.46	3,247.32
6	Tax expense:						
	Current tax	325.00	195.00	200.00	645.00	600.00	731.00
	Deferred tax expense/ (credit)	(80.57)	4.99	25.30	(49.11)	15.40	(25.25)
7	Profit for the year / period (5-6)	733.45	613.63	765.53	1,803.11	1,905.06	2,541.57
8	Other comprehensive income, net of tax						
	Item that will not to be reclassified to the statement of profit and loss	1.19	(9.83)	(2.19)	(5.73)	7.86	6.01
	Less: Income tax expense on above	(0.30)	2.48	0.55	1.45	(1.98)	(1.52)
	Other comprehensive income for the year / period	0.89	(7.35)	(1.64)	(4.28)	5.88	4.49
9	Total comprehensive income for the year / period (7+8)	734.34	606.28	763.89	1,798.83	1,910.94	2,546.06
10	Paid up equity share capital (Face Value of Rs 10 per share)	660.00	660.00	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						41,209.66
12	Earnings per equity share						
	Basic (in Rs)	11.11	9.30	11.60	27.32	28.86	38.51
	Diluted (in Rs)	11.11	9.30	11.60	27.32	28.86	38.51





A. K. Capital Services Limited

Registered and corporate office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400098
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
CIN No. L74899MH1993PLC274881

Notes :

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 05 February 2022 and subjected to a limited review by statutory auditors.
- 2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.
- 4 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Company recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Company has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its standalone financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these standalone financial results. As per the Company's assessment, this by itself has not resulted into any significant increase in the credit risk. The Company will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.
- 5 The board of directors of the Company in its board meeting held on 05 February 2022, have declared an interim dividend of Rs. 5 per equity share having face value of Rs. 10 each for the financial year ending 31 March 2022, which will result in total cash outflow of Rs.330 Lakhs.
- 6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7 The previous year / period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- 8 The above unaudited financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in



For A. K. Capital Services Limited

Digitally signed by ATUL KUMAR MITTAL
DN: cn=ATUL KUMAR MITTAL, o=A. K. Capital Services Limited, ou=, email=ak@akgroup.co.in, c=IN
Date: 2022.02.05 12:39:42 +05'30'

A. K. Mittal
Managing Director
DIN 00698377

Place: Mumbai
Date: 05 February 2022





Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
A. K. Capital Services Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of A. K. Capital Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 31 December 2021 and the year to date results for the period from 1 April 2021 to 31 December 2021, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/ 44/ 2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



P Y S & Co (a partnership firm) converted into P Y S & Co LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.
Tel : 9987068582 / 8286051811 Email: emails@pys.ind.in
Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru – 560 038.
Other Offices: New Delhi-NCR and Surat



4. The Statement includes the results of the following entities:

Holding Company:

- i. A. K. Capital Services Limited

Subsidiaries:

- i. A. K. Stockmart Private Limited
- ii. A. K. Wealth Management Private Limited
- iii. A. K. Capital Corporation Private Limited
- iv. A. K. Capital (Singapore) PTE Ltd
- v. A. K. Capital Finance Limited
- vi. Family Home Finance Private Limited (step down subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraphs 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Group. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results excluding consolidation eliminations, whose interim financial information reflect total assets of Rs. 172,303.25 Lakhs as at 31 December 2021, total revenue of Rs. 5,411.49 Lakhs and Rs. 16,858.50 Lakhs, total profit after tax of Rs. 1,249.01 Lakhs and Rs. 4,463.54 Lakhs and total comprehensive income of Rs. 1,256.52 Lakhs and Rs. 4,455.41 Lakhs, respectively for the quarter and nine months ended on that date, as considered in the unaudited consolidated financial results. These unaudited interim financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in Para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The accompanying unaudited consolidated financial results include unaudited interim financial information in respect of 3 subsidiaries (including 1 foreign subsidiary), which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total assets of Rs. 3,587.07 Lakhs as at 31 December 2021, total revenue of Rs. 516.39 Lakhs and Rs. 715.37 Lakhs, total profit after tax of Rs. 350.39 Lakhs and Rs. 393.83 Lakhs and





total comprehensive income of Rs. 350.39 Lakhs and Rs. 393.83 Lakhs, respectively for the quarter and nine months ended on that date, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

SANJAY
KOKATE

Digitally signed by SANJAY KOKATE
DN: cn=SANJAY KOKATE,
2.5.4.20=416582b695c87c3b1ecd40a306
4823b68c259fca40f05e77ea25e156655
2c2, postalCode=410018,
st=Maharashtra,
serialNumber=305c3cc381b0c1027347915
7712b7980f8b0a2135f6a10440e25478a
e6146a3c, cn=SANJAY KOKATE
Date: 2022.02.05 17:56:01 +05'30'



Sanjay Kokate
Partner
Membership No.: 130007
UDIN: 22130007AANWCZ1265

Place: Mumbai
Date: 05 February 2022



A. K. Capital Services Limited

Registered and corporate office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400098

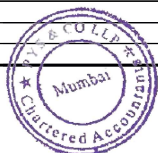
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in

CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)
1	Revenue from operations						
	Interest income	3,914.75	3,732.47	3,213.51	11,446.45	9,228.90	12,427.84
	Sale of services	2,474.52	2,563.09	2,210.28	6,401.47	4,741.43	7,331.24
	Net gain on fair value changes	1,372.74	1,713.43	2,789.44	4,863.37	6,253.04	8,170.37
	Net gain on derecognition of financial instruments under amortised cost category	54.09	110.11	370.74	490.24	512.02	561.00
	Dividend income	0.87	-	-	0.87	-	-
	Rental income	65.11	71.47	58.57	193.92	210.38	273.29
	Total revenue from operations	7,882.08	8,190.57	8,642.54	23,396.32	20,945.77	28,763.74
2	Other income	0.17	6.56	65.30	27.14	105.03	150.89
3	Total Income (1+2)	7,882.25	8,197.13	8,707.84	23,423.46	21,050.80	28,914.63
4	Expenses						
	Finance costs	2,255.38	2,244.95	2,154.34	6,817.25	6,133.15	8,278.64
	Fees and commission expense	399.64	340.71	450.03	1,111.80	1,029.36	1,285.35
	Impairment on financial instruments	(8.35)	(47.07)	(6.09)	(616.83)	350.99	519.12
	Employee benefits expense	1,579.23	1,574.90	1,083.85	4,798.37	3,368.01	5,255.18
	Depreciation and amortization expense	195.82	171.61	169.98	549.51	515.21	695.16
	Other expenses	639.60	1,188.90	891.66	2,591.46	1,540.51	3,045.79
	Total expense	5,061.32	5,474.00	4,743.77	15,251.56	12,937.23	19,079.24
5	Profit before exceptional items and tax (3-4)	2,820.93	2,723.13	3,964.07	8,171.90	8,113.57	9,835.39
	Exceptional Items	-	-	-	-	-	-
	Profit before tax	2,820.93	2,723.13	3,964.07	8,171.90	8,113.57	9,835.39
6	Tax expense:						
	Current tax	727.65	629.69	578.19	1,941.01	1,888.74	2,371.82
	Prior period tax adjustments	-	0.03	(2.93)	0.60	0.20	1.34
	Deferred tax expense/ (credit)	31.16	40.55	226.90	109.80	59.15	(42.36)
7	Profit for the period / year (5-6)	2,062.12	2,052.86	3,161.91	6,120.49	6,165.48	7,504.59
8	Other comprehensive income, net of tax						
	Item that will not be reclassified to the statement of profit and loss	11.54	(29.78)	(1.71)	(17.62)	12.70	(11.96)
	Less/Add: Income tax expense on above	(3.14)	6.92	0.62	5.21	(1.83)	3.73
	Other comprehensive income for the period / year	8.40	(22.86)	(1.09)	(12.41)	10.87	(8.23)
9	Total comprehensive income for the period / year (7+8)	2,070.52	2,030.00	3,160.82	6,108.08	6,176.35	7,496.36
	Total comprehensive income attributable to the owners of the group	2,054.65	2,010.29	3,135.07	6,052.94	6,123.70	7,432.09
	Total comprehensive income attributable to the non-controlling interest	15.87	19.71	25.75	55.14	52.65	64.27
	Of the total comprehensive income above, profit for the period / year attributable to:	2,062.12	2,052.86	3,161.91	6,120.49	6,165.48	7,504.59
	Profit attributable to owners of the group	2,046.39	2,033.06	3,136.18	6,065.41	6,112.78	7,440.08
	Profit attributable to non-controlling interest	15.73	19.80	25.73	55.08	52.70	64.51
	Of the total comprehensive income above, other comprehensive income for the period / year attributable to:	8.40	(22.86)	(1.09)	(12.41)	10.87	(8.23)
	Other comprehensive income attributable to owners of the group	8.26	(22.77)	(1.11)	(12.47)	10.92	(7.99)
	Other comprehensive income attributable to non-controlling interest	0.14	(0.09)	0.02	0.06	(0.05)	(0.24)
10	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						67,725.28
12	Earnings per equity share						
	Basic (in Rs)	31.01	30.80	47.52	91.90	92.62	112.73
	Diluted (in Rs)	31.01	30.80	47.52	91.90	92.62	112.73





A. K. Capital Services Limited

Registered and corporate office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400098
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
CIN No. L74899MH1993PLC274881

Notes :

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 05 February 2022 and subjected to limited review by statutory auditors.
- 2 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Group is engaged primarily in the business of merchant banking, advisory services, financing and investment activities and accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments.
- 4 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Group recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Group has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its consolidated financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these consolidated financial results. As per the Group's assessment, this by itself has not resulted into any significant increase in the credit risk. The Group will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.
- 5 The board of directors of the Holding Company in its board meeting held on 05 February 2022, have declared an interim dividend of Rs. 5 per equity share having face value of Rs. 10 each for the financial year ending 31 March 2022, which will result in total cash outflow of Rs.330 Lakhs.
- 6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- 8 The above unaudited consolidated financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in

Place: Mumbai
Date: 05 February 2022



For A. K. Capital Services Limited

ATUL KUMAR
MITTAL

A. K. Mittal
Managing Director
DIN 00698377

